

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 28, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jun 21/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JUL24	615.70	597.60	606.10	+0.70
-SASK NOV24	634.10	616.40	622.50	-1.90
-SASK JAN25	639.90	622.90	628.80	-2.70
-SASK MAR25	642.50	626.90	632.50	-3.80
-SASK MAY25	642.60	630.70	634.40	-5.50

U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 21/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT JUL24	6.10 1/4	5.57 3/4	5.61 1/2	-0.51 1/4
-CBT SEP24	6.27	5.74 1/4	5.75 3/4	-0.52 3/4
WHEAT -MINN JUL24	6.55	6.11	6.11 1/2	-0.44
-MINN SEP24	6.66	6.16 1/2	6.17 1/4	-0.48 3/4
-MINN DEC24	6.84	6.36 1/4	6.36 3/4	-0.48 1/4
-MINN MAR25	7.00	6.54 1/4	6.54 3/4	-0.47
WHEAT -KANS JUL24	6.26 1/2	5.80	5.81 1/4	-0.46 1/4
-KANS SEP24	6.35	5.85 1/4	5.87	-0.49 1/4
-KANS DEC24	6.53	6.02 1/4	6.03 1/4	-0.51 1/2
-KANS MAR25	6.65 1/2	6.15 1/2	6.16 1/2	-0.51 1/4
CORN -CBT JUL24	4.52	4.34 1/4	4.35	-0.15
-CBT SEP24	4.57 1/4	4.40 1/4	4.40 1/2	-0.16 1/2
OATS -CBT JUL24	3.31	3.00	3.07	-0.21
-CBT SEP24	3.32	3.05	3.09 3/4	-0.21 1/4
SOYBEAN -CBT JUL24	11.79	11.55	11.60 1/2	-0.19 1/4
-CBT AUG24	11.68	11.39 1/4	11.47	-0.21 1/4
-CBT SEP24	11.47	11.11 3/4	11.19 1/2	-0.27
SOYLOIL -CBT JUL24	44.91	43.13	43.94	+0.26
(¢/lb) -CBT AUG24	45.13	43.36	44.20	+0.30
SOYMEAL -CBT JUL24	367.40	357.20	361.80	-6.60
(\$/ton) -CBT AUG24	356.00	344.70	348.70	-7.40

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jun 17		PREVIOUS WEEK	
	WHEAT -LETH	305.00 - 320.00	325.00 - 330.00	
-REDDEER	315.00 - 325.00	325.00 - 345.00		
-EDMTN	323.00 - 330.00	313.00 - 330.00		
OATS -EDMTN	290.00 - 330.00	290.00 - 330.00		
PEAS -EDMTN	500.00 - 510.00	500.00 - 510.00		
BARLEY -LETH	280.00 - 285.00	287.00 - 290.00		
-MH/BRKS	266.80 - 271.00	275.12 - 280.00		
-CALGARY	268.00 - 271.00	275.12 - 280.00		
-REDDEER	264.10 - 275.00	264.10 - 280.00		
-VERM	241.13 - 259.00	241.13 - 265.00		
-EDMTN	253.00 - 275.00	257.00 - 280.00		
-GRANDEP	229.65 - 264.10	218.17 - 264.10		
DDGS* -EDMTN	350.00 - 360.00	350.00 - 360.00		

CORN -LETH 300.00 304.00

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jun 19/2024

-Meal (FOB)	399.56	412.71
-Seed (DEL)	602.73	614.45

ELEVATOR BIDS (CDN \$/TONNE) on Jun 20/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	301.36	289.81	296.22	-19.70
CPS**	304.02	276.31	287.47	-17.89

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jun 21/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	244.84	244.84
FEED OATS	-*Central	272.32	272.32
FEED BARLEY	-*Central	240.83	239.26
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	590.22	588.89
DURUM	-South	356.17	368.75
SWS WHEAT	-*Central	247.57	262.51
CPS	-*Central	276.32	294.82

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jun 20/2024

		\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
Basis delivered plant					
PEA GREEN #2 OR BETTER		560.34	15.25	14.00	
FEED		408.59	11.12	10.44	
LARGE YELLOW #2 OR BETTER		451.77	12.30	9.75	
LENTILS #1 LAIRD		1,607.16	0.73	0.62	
#1 ESTON		1,481.50	0.67	0.53	
#1 RED		771.61	0.35	0.34	
MUSTARD #1 YELLOW		1,049.95	0.48	0.88	
#1 BROWN		785.39	0.36	0.52	
#1 ORIENTAL		785.39	0.36	0.54	

US CASH MARKETS (CDN \$/TONNE) as of Jun 20/2024

		THIS	LAST	AVG TO	LAST YR	PCT
		WEEK	WEEK	DATE	AV PRICE	CHG
WHEAT #1DNS GREAT FALLS		288.65	313.15	343.99	423.71	-18.8%
#1DNS PORTLAND		343.43	366.85	392.13	479.48	-18.2%
CORN #2 CHICAGO		237.14	248.12	248.76	335.81	-25.9%
BARLEY #2FD GREAT FALLS		107.21	109.10	117.38	176.28	-33.4%
FD Central California		377.49	378.81	374.57	369.75	+1.3%
SOYBEAN #1 ILLINOIS		585.23	604.58	628.23	720.29	-12.8%

EXCH RATE Jun 20/2024: US \$ in CANADA \$ 1.3698 CANADA \$ IN US \$ 0.7300

CANADIAN EXPORTS ('000 TONNES) as of Jun 16/2024

COMMODITY	WEEK* #46	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
DURUM	23.8	3,103.2	4,747.3	-34.6%	-32.4%
BARLEY	66.7	2,072.2	2,901.5	-28.6%	-31.7%
OATS	9.1	1,221.5	1,291.7	-5.4%	-6.8%
PEAS	0.3	1,841.9	1,667.7	+10.4%	-23.6%
FLAXSEED	1.3	63.8	48.7	+31.0%	+56.7%
CANOLA	131.9	5,848.0	7,422.5	-21.2%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jun 16/2024

DOMESTIC USE	169.5	9,839.3	9,010.1	+9.2%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Jun 13/2024

WHEAT	374.6	671.5	554.0	+21.2%	+11.1%
BARLEY	1.2	1.8	N/A	N/A	-40.0%
CORN	1,286.9	40,410.9	31,934.5	+26.5%	+2.3%
SOYBEAN	334.2	40,877.2	49,022.5	-16.6%	+7.4%

USDA ('000 TONNES) SOYBEAN Month Ending: Apr 30/2024

SOYBEAN CRUSH	4,835.3	42,193.8	40,672.1	+3.7%	+5.9%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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