

WEEKLY CROP MARKET REVIEW

Next issue will be released on Apr 26, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Apr 19/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA -SASK MAY24	634.80	603.40	609.80	-24.90	
-SASK JUL24	646.70	615.40	622.80	-23.50	
-SASK NOV24	656.80	633.00	637.90	-19.10	
-SASK JAN25	661.50	641.00	646.80	-16.80	
-SASK MAR25	658.90	648.30	652.60	-13.20	

U.S. FUTURES (U.S. \$/BUSHEL) as of Apr 19/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT -CBT MAY24	5.58 3/4	5.34 1/4	5.50 1/4	-0.05 3/4	
-CBT JUL24	5.74 3/4	5.50	5.66 3/4	-0.04	
WHEAT -MINN MAY24	6.51 1/4	6.32 3/4	6.47	+0.04 1/4	
-MINN JUL24	6.59 1/2	6.39	6.52 1/2	+0.02 1/2	
-MINN SEP24	6.69 1/4	6.49 1/2	6.62	+0.03	
-MINN DEC24	6.85	6.66 3/4	6.78	+0.02	
WHEAT -KANS MAY24	5.92 1/4	5.72 1/4	5.81 1/2	-0.08 1/4	
-KANS JUL24	5.90 1/2	5.67 3/4	5.83	-0.04	
-KANS SEP24	6.01	5.79 3/4	5.94	-0.03 1/2	
-KANS DEC24	6.19 1/4	5.98 3/4	6.12 1/4	-0.04 1/2	
CORN -CBT MAY24	4.35	4.26 1/4	4.33 1/2	-0.02	
-CBT JUL24	4.47	4.35 3/4	4.43	-0.04 1/4	
OATS -CBT MAY24	3.63 1/4	3.39 1/4	3.58 3/4	+0.07 1/4	
-CBT JUL24	3.50	3.29 1/2	3.49	+0.08 3/4	
SOYBEAN -CBT MAY24	11.76	11.31 3/4	11.50 1/2	-0.23 1/2	
-CBT JUL24	11.88 1/2	11.45 3/4	11.65 3/4	-0.21	
-CBT AUG24	11.85 3/4	11.48 1/2	11.66 3/4	-0.17 3/4	
SOYOIL -CBT MAY24	46.32	43.50	44.38	-1.51	
(¢/lb) -CBT JUL24	46.87	44.06	44.94	-1.51	
SOYMEAL -CBT MAY24	345.80	335.20	343.70	-0.70	
(\$/ton) -CBT JUL24	344.90	336.40	343.20	-0.90	

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

	WEEK OF Apr 15		PREVIOUS WEEK		
	WEEK	OF	WEEK	OF	
WHEAT -LETH	310.00	- 315.00	310.00	- 317.00	
-REDDEER	308.00	- 314.00	294.00	- 310.00	
-EDMTN	306.00	- 313.00	306.00	- 313.00	
OATS -EDMTN	285.00	- 330.00	280.00	- 330.00	
PEAS -EDMTN	490.00	- 490.00	490.00	- 490.00	
BARLEY -LETH	287.00	- 295.00	295.00	- 298.00	
-MH/BRKS	275.50	- 283.00	286.00	- 286.00	
-CALGARY	275.50	- 283.00	286.00	- 286.00	
-REDDEER	273.00	- 285.00	275.00	- 285.00	
-VERM	241.13	- 270.00	241.13	- 270.00	
-EDMTN	254.00	- 285.00	254.00	- 285.00	
-GRANDEP	218.17	- 238.00	218.17	- 235.00	
DDGS*	EDMTN	370.00	- 370.00	380.00	- 380.00

CORN -LETH 305.67 302.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Apr 17/2024

-Meal (FOB)	367.89	368.46
-Seed (DEL)	593.68	627.55

ELEVATOR BIDS (CDN \$/TONNE) on Apr 18/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	321.74	311.59	316.65	+2.51
CPS**	299.13	284.76	290.03	+1.30

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Apr 19/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	247.33	248.63
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	244.61	241.27
FLAXSEED	-*Central	519.55	519.55
CANOLA	-*Central	596.53	620.04
DURUM	-South	398.50	392.38
SWS WHEAT	-*Central	258.10	258.69
CPS	-*Central	292.95	293.00

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Apr 18/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA GREEN #2 OR BETTER		699.97	19.05	13.88	
FEED		462.79	12.60	11.33	
LARGE YELLOW #2 OR BETTER		496.59	13.51	10.50	
LENTILS #1 LAIRD		1,735.03	0.79	0.55	
#1 ESTON		1,651.25	0.75	0.49	
#1 RED		771.61	0.35	0.36	
MUSTARD #1 YELLOW		1,226.32	0.56	0.83	
#1 BROWN		925.94	0.42	0.71	
#1 ORIENTAL		936.96	0.42	0.69	

US CASH MARKETS (CDN \$/TONNE) as of Apr 18/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT #1DNS GREAT FALLS		325.57	322.99	345.14	423.71	-18.5%
#1DNS PORTLAND		371.51	368.83	392.27	479.48	-18.2%
CORN #2 CHICAGO		233.41	230.57	249.28	335.81	-25.8%
BARLEY #2FD GREAT FALLS		103.17	102.63	120.12	176.28	-31.9%
FD Central California		379.31	377.32	373.95	369.75	+1.1%
SOYBEAN #1 ILLINOIS		577.43	585.73	633.90	720.29	-12.0%

EXCH RATE Apr 18/2024: US \$ in CANADA \$ 1.3764 CANADA \$ IN US \$ 0.7265

CANADIAN EXPORTS ('000 TONNES) as of Apr 14/2024

COMMODITY	WEEK* #37	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	514.6	15,282.9	14,247.5	+7.3%	-13.5%
DURUM	115.7	2,556.8	3,853.1	-33.6%	-32.4%
BARLEY	22.0	1,531.5	2,371.9	-35.4%	-31.7%
OATS	36.0	1,052.3	1,026.1	+2.6%	-6.8%
PEAS	0.8	1,744.6	1,514.7	+15.2%	-23.6%
FLAXSEED	0.3	40.7	39.0	+4.4%	+56.7%
CANOLA	128.3	4,365.0	6,421.9	-32.0%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Apr 14/2024

DOMESTIC USE	235.3	7,894.4	7,385.4	+6.9%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Apr 11/2024

WHEAT	551.3	15,921.4	17,527.1	-9.2%	-6.5%
BARLEY	N/A	2.1	2.2	-4.0%	+100.0%
CORN	1,331.7	28,681.8	21,445.8	+33.7%	+26.4%
SOYBEAN	432.9	38,039.5	46,670.2	-18.5%	-14.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Feb 29/2024

SOYBEAN CRUSH	5,271.0	31,806.4	30,194.0	+5.3%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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