

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 07, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of May 31/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL24	674.80	655.00	661.00	-5.70
	-SASK NOV24	696.70	677.70	683.20	-3.90
	-SASK JAN25	704.00	685.70	690.20	-4.40
	-SASK MAR25	711.00	694.20	696.60	-5.00
	-SASK MAY25	714.20	696.30	700.10	-5.00

U.S. FUTURES (U.S. \$/BUSHEL) as of May 31/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL24	7.20	6.73 1/4	6.78 1/2	-0.18 3/4
	-CBT SEP24	7.39 1/4	6.94 3/4	6.99 1/2	-0.18
WHEAT	-MINN JUL24	7.67 3/4	7.35 3/4	7.39 3/4	-0.13
	-MINN SEP24	7.76 1/4	7.45 3/4	7.49 3/4	-0.12 3/4
	-MINN DEC24	7.90 1/2	7.60 3/4	7.64 3/4	-0.12 1/4
	-MINN MAR25	8.01	7.72 1/2	7.77 3/4	-0.11
WHEAT	-KANS JUL24	7.46 1/4	7.04	7.08 3/4	-0.12 1/2
	-KANS SEP24	7.60	7.18	7.23 1/4	-0.12 1/2
	-KANS DEC24	7.75 1/2	7.35 1/4	7.41 3/4	-0.11 1/2
	-KANS MAR25	7.86 1/4	7.47 1/2	7.54 3/4	-0.11 3/4
CORN	-CBT JUL24	4.71	4.45 1/2	4.46 1/4	-0.18 1/2
	-CBT SEP24	4.80	4.53 1/4	4.54	-0.20 1/2
OATS	-CBT JUL24	3.87 1/2	3.66 1/4	3.87 1/2	+0.11 3/4
	-CBT SEP24	3.92 1/2	3.64 1/4	3.92 1/4	+0.17 1/2
SOYBEAN	-CBT JUL24	12.54 3/4	12.02 3/4	12.05	-0.43
	-CBT AUG24	12.51 1/2	12.01	12.03 1/2	-0.41 1/2
	-CBT SEP24	12.30 1/2	11.82 1/4	11.84 1/2	-0.40 1/4
SOYOIL	-CBT JUL24	46.53	44.76	45.52	+0.57
(¢/lb)	-CBT AUG24	46.78	45.05	45.78	+0.56
SOYMEAL	-CBT JUL24	391.30	362.30	364.70	-21.80
(\$/ton)	-CBT AUG24	383.90	355.60	358.00	-22.60

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF May 27		PREVIOUS WEEK	
WHEAT	-LETH	350.00	356.00	345.00	354.00
	-REDDEER	350.00	355.00	348.00	351.00
	-EDMTN	343.00	350.00	338.00	345.00
OATS	-EDMTN	302.00	330.00	300.00	330.00
PEAS	-EDMTN	500.00	510.00	490.00	490.00
BARLEY	-LETH	295.00	297.00	295.00	298.00
	-MH/BRKS	282.01	285.00	282.01	285.00
	-CALGARY	282.01	285.00	282.01	285.00
	-REDDEER	264.10	290.00	264.10	288.00
	-VERM	252.62	266.40	252.62	268.50
	-EDMTN	266.00	285.00	260.00	285.00
	-GRANDEP	229.65	264.10	229.65	264.10
DDGS*	-EDMTN	365.00	371.00	360.00	371.00

CORN -LETH 314.33 314.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on May 29/2024

-Meal (FOB)	410.41	414.18
-Seed (DEL)	650.45	644.75

ELEVATOR BIDS (CDN \$/TONNE) on May 30/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	353.11	336.57	344.86	-4.83
CPS**	338.59	323.34	329.67	-4.36

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 31/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	243.52	243.52
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	244.43	248.64
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	637.49	643.19
DURUM	-South	376.36	376.36
SWS WHEAT	-*Central	296.67	300.02
CPS	-*Central	332.45	341.72

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 30/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
					\$/Bushel
Basis delivered plant					
PEA	GREEN #2 OR BETTER	587.90	16.00	13.94	
	FEED	349.07	9.50	10.93	
	LARGE YELLOW #2 OR BETTER	477.67	13.00	10.00	
LENTILS	#1 LAIRD	1,719.60	0.78	0.59	
	#1 ESTON	1,609.37	0.73	0.50	
	#1 RED	771.62	0.35	0.34	
MUSTARD	#1 YELLOW	1,168.45	0.53	0.82	
	#1 BROWN	881.85	0.40	0.67	
	#1 ORIENTAL	881.85	0.40	0.64	

US CASH MARKETS (CDN \$/TONNE) as of May 30/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT
						CHG
WHEAT	#1DNS GREAT FALLS	354.32	357.84	346.13	423.71	-18.3%
	#1DNS PORTLAND	409.48	419.68	393.97	479.48	-17.8%
CORN	#2 CHICAGO	247.30	254.61	249.14	335.81	-25.8%
BARLEY	#2FD GREAT FALLS	108.56	108.75	118.00	176.28	-33.1%
	FD Central California	376.94	377.60	374.33	369.75	+1.2%
SOYBEAN	#1 ILLINOIS	609.25	625.17	630.22	720.29	-12.5%
EXCH RATE	May 30/2024: US \$ in CANADA \$	1.3678		CANADA \$ IN US \$		0.7311

CANADIAN EXPORTS ('000 TONNES) as of May 26/2024

COMMODITY	#43	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END
					FORECAST
WHEAT (EXC DURUM)	420.7	18,039.2	16,466.5	+9.6%	-13.5%
DURUM	14.0	3,034.8	4,498.1	-32.5%	-32.4%
BARLEY	58.9	1,861.1	2,737.6	-32.0%	-31.7%
OATS	15.0	1,185.1	1,219.1	-2.8%	-6.8%
PEAS	7.0	1,827.3	1,646.6	+11.0%	-23.6%
FLAXSEED	1.2	51.2	45.8	+11.8%	+56.7%
CANOLA	83.6	5,325.0	7,211.9	-26.2%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 26/2024

DOMESTIC USE	202.7	9,240.5	8,490.3	+8.8%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of May 23/2024

WHEAT	398.9	N/A	19,558.0	N/A	+7.6%
BARLEY	N/A	N/A	2.2	N/A	-25.0%
CORN	1,077.3	N/A	28,691.1	N/A	+2.3%
SOYBEAN	212.1	N/A	48,451.2	N/A	+7.4%

USDA ('000 TONNES) SOYBEAN Month Ending: Mar 31/2024

SOYBEAN CRUSH	5,543.0	37,358.4	35,582.7	+5.0%	+5.4%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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