

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Jul 26, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jul 19/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE
CANOLA -SASK NOV24	657.80	604.40	646.20	+27.50
-SASK JAN25	661.80	614.00	651.70	+23.60
-SASK MAR25	665.90	621.70	655.70	+19.60
-SASK MAY25	668.90	628.60	658.10	+15.70
-SASK JUL25	669.40	631.10	655.20	+9.50

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jul 19/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE
WHEAT -CBT SEP24	5.56 1/4	5.25 1/4	5.42 3/4	-0.08
-CBT DEC24	5.81	5.50 1/4	5.68	-0.07 3/4
WHEAT -MINN SEP24	6.18 3/4	5.74 3/4	6.09 3/4	+0.12 1/4
-MINN DEC24	6.37 3/4	5.96	6.29 1/2	+0.12 1/4
-MINN MAR25	6.52 1/2	6.15	6.45 1/4	+0.10 1/4
-MINN MAY25	6.63	6.26 1/2	6.55 3/4	+0.09 3/4
WHEAT -KANS SEP24	5.79 1/2	5.45 3/4	5.70	+0.02 1/4
-KANS DEC24	5.95 1/4	5.63	5.86 3/4	+0.00 1/4
-KANS MAR25	6.07 1/2	5.77 1/2	5.99 3/4	-0.02 1/4
-KANS MAY25	6.14	5.86	6.06 3/4	-0.03 1/4
CORN -CBT SEP24	4.03	3.89 1/2	3.90 1/2	-0.11 1/2
-CBT DEC24	4.16	4.03 1/4	4.04 3/4	-0.10
OATS -CBT SEP24	3.37	3.10 3/4	3.36 3/4	+0.18 1/2
-CBT DEC24	3.28 3/4	3.06 3/4	3.26	+0.07 3/4
SOYBEAN -CBT AUG24	11.07 3/4	10.75 3/4	10.97 1/4	-0.07 3/4
-CBT SEP24	10.56 3/4	10.30 1/4	10.36 3/4	-0.21 3/4
-CBT NOV24	10.64	10.31 3/4	10.36	-0.29 1/4
SOYOIL -CBT AUG24	47.37	45.18	46.56	-0.09
(¢/lb) -CBT SEP24	46.78	44.94	45.65	-0.74
SOYMEAL -CBT AUG24	341.40	332.20	336.80	-2.00
(\$/ton) -CBT SEP24	321.00	313.00	316.60	-3.00

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

	WEEK OF Jul 15	PREVIOUS WEEK
WHEAT -LETH	285.00 - 290.00	285.00 - 310.00
-REDDEER	285.00 - 300.00	293.95 - 313.00
-EDMTN	296.00 - 305.00	307.00 - 320.00
OATS -EDMTN	295.00 - 330.00	303.00 - 330.00
PEAS -EDMTN	480.00 - 490.00	490.00 - 500.00
BARLEY -LETH	268.00 - 275.00	268.00 - 280.00
-MH/BRKS	258.00 - 262.00	263.00 - 263.00
-CALGARY	259.00 - 262.00	260.00 - 263.00
-REDDEER	241.13 - 275.00	241.13 - 272.00
-VERM	235.00 - 247.00	241.13 - 250.00
-EDMTN	238.00 - 272.00	246.00 - 275.00
-GRANDEP	211.28 - 241.13	206.69 - 241.13
DDGS*	327.00 - 340.00	329.00 - 340.00

CORN -LETH 282.33 285.00

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Jul 17/2024

-Meal (FOB)	377.50	405.33
-Seed (DEL)	596.07	587.95

## ELEVATOR BIDS (CDN \$/TONNE) on Jul 18/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	293.24	283.11	289.96	-6.16
CPS**	286.63	257.24	271.80	-7.10

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jul 19/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	238.91	244.84
FEED OATS	-*Central	262.50	262.50
FEED BARLEY	-*Central	228.01	228.01
FLAXSEED	-*Central	543.55	563.55
CANOLA	-*Central	614.93	588.16
DURUM	-South	307.56	333.96
SWS WHEAT	-*Central	241.65	251.57
CPS	-*Central	267.86	266.09

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jul 18/2024

		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
Basis delivered plant				
PEA GREEN #2 OR BETTER		505.23	13.75	13.82
FEED		401.24	10.92	10.71
LARGE YELLOW #2 OR BETTER		396.84	10.80	9.25
			\$/lb	\$/lb
LENTILS #1 LAIRD		1,426.38	0.65	0.58
#1 ESTON		1,183.88	0.54	0.51
#1 RED		727.52	0.33	0.33
MUSTARD #1 YELLOW		992.07	0.45	0.89
#1 BROWN		757.83	0.34	0.73
#1 ORIENTAL		757.83	0.34	0.62

## US CASH MARKETS (CDN \$/TONNE) as of Jul 18/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT #1DNS GREAT FALLS		274.90	282.59	340.28	423.71	-19.7%
#1DNS PORTLAND		343.97	333.15	388.24	479.48	-19.0%
CORN #2 CHICAGO		216.89	222.45	246.65	335.81	-26.6%
BARLEY #2FD GREAT FALLS		93.60	97.62	115.88	176.28	-34.3%
FD Central California		377.43	375.45	374.72	369.75	+1.3%
SOYBEAN #1 ILLINOIS		577.97	584.20	625.03	720.29	-13.2%

## EXCH RATE Jul 18/2024: US \$ in CANADA \$

1.3696 CANADA \$ IN US \$ 0.7301

## CANADIAN EXPORTS ('000 TONNES) as of Jul 14/2024

COMMODITY	WEEK* #50	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	306.0	20,388.2	18,912.3	+7.8%	-13.5%
DURUM	36.5	3,343.7	4,967.9	-32.7%	-32.4%
BARLEY	10.1	2,272.2	2,919.6	-22.2%	-31.7%
OATS	7.7	1,280.4	1,463.7	-12.5%	-6.8%
PEAS	0.3	1,844.0	1,734.1	+6.3%	-23.6%
FLAXSEED	1.9	83.9	61.9	+35.5%	+56.7%
CANOLA	170.8	6,696.1	7,851.2	-14.7%	-9.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jul 14/2024

DOMESTIC USE 225.6 10,701.2 9,766.9 +9.6% +5.4%

## U.S. EXPORTS ('000 TONNES) as of Jul 11/2024

WHEAT	533.8	N/A	1,773.4	N/A	+11.1%
BARLEY	0.9	N/A	N/A	N/A	-40.0%
CORN	1,078.9	N/A	33,874.4	N/A	+2.3%
SOYBEAN	168.6	N/A	49,889.1	N/A	+7.4%

## USDA ('000 TONNES) SOYBEAN Month Ending: May 31/2024

SOYBEAN CRUSH 5,225.0 47,418.8 45,825.0 +3.5% +5.9%

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
ALBERTA AGRICULTURE AND IRRIGATION