

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Feb 02, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 26/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA -SASK MAR24	640.20	613.40	624.20	-4.10	
-SASK MAY24	644.90	618.40	629.40	-5.50	
-SASK JUL24	649.10	621.90	633.00	-6.40	
-SASK NOV24	646.30	620.40	631.30	-4.90	
-SASK JAN25	650.10	635.00	636.20	-5.00	

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 26/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT -CBT MAR24	6.17 1/4	5.87	6.00 1/4	+0.07	
-CBT MAY24	6.26 1/2	5.97 3/4	6.10 3/4	+0.07 1/4	
WHEAT -MINN MAR24	7.11 1/2	6.94 3/4	7.03 1/2	+0.08	
-MINN MAY24	7.15 1/4	7.00	7.06	+0.04	
-MINN JUL24	7.21 1/4	7.06 1/4	7.13	+0.04	
-MINN SEP24	7.29	7.14 1/2	7.21	+0.03 1/2	
WHEAT -KANS MAR24	6.41	6.01	6.24 3/4	+0.16 3/4	
-KANS MAY24	6.38 1/2	6.04 1/4	6.25	+0.13 1/2	
-KANS JUL24	6.36 1/4	6.07	6.23 1/4	+0.09 1/4	
-KANS SEP24	6.45 1/4	6.18 3/4	6.33 1/2	+0.08	
CORN -CBT MAR24	4.53 1/4	4.44	4.46 1/4	+0.00 3/4	
-CBT MAY24	4.63	4.54 1/4	4.55 3/4	0.00 1/4	
OATS -CBT MAR24	3.85	3.59 3/4	3.63 3/4	-0.16	
-CBT MAY24	3.78 3/4	3.56	3.58 3/4	-0.17 1/4	
SOYBEAN -CBT MAR24	12.47 1/2	12.08 1/2	12.09 1/4	-0.04	
-CBT MAY24	12.52 3/4	12.15 1/2	12.16 1/4	-0.06 3/4	
-CBT JUL24	12.59	12.23 1/4	12.24	-0.08	
SOYOIL -CBT MAR24	48.65	46.08	46.93	+0.03	
(¢/lb) -CBT MAY24	49.09	46.68	47.49	+0.09	
SOYMEAL -CBT MAR24	366.80	348.60	349.00	-7.50	
(\$/ton) -CBT MAY24	366.10	350.00	350.20	-6.00	

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jan 22		PREVIOUS WEEK	
	WEEK	OF	WEEK	OF
WHEAT -LETH	325.00	- 330.00	320.00	- 335.00
-REDDEER	310.00	- 325.00	315.00	- 330.00
-EDMTN	315.00	- 330.00	315.00	- 328.00
OATS -EDMTN	299.00	- 330.00	300.00	- 330.00
PEAS -EDMTN	460.00	- 465.00	415.00	- 465.00
BARLEY -LETH	294.00	- 305.00	292.00	- 305.00
-MH/BRKS	291.50	- 291.50	287.05	- 290.00
-CALGARY	291.50	- 291.50	287.05	- 290.00
-REDDEER	277.00	- 290.00	285.00	- 290.00
-VERM	257.21	- 280.00	248.02	- 290.00
-EDMTN	271.00	- 290.00	268.00	- 290.00
-GRANDEP	234.24	- 252.00	234.24	- 253.00
DDGS* -EDMTN	410.00	- 420.00	421.00	- 430.00
CORN -LETH	303.33		302.00	

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Jan 24/2024

-Meal (FOB)	387.01	394.29
-Seed (DEL)	618.33	609.45

## ELEVATOR BIDS (CDN \$/TONNE) on Jan 25/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	342.52	330.32	337.88	+9.67
CPS**	310.25	289.91	300.14	+12.64

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jan 26/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	267.66	271.33
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	244.28	248.08
FLAXSEED	-*Central	504.22	504.22
CANOLA	-*Central	607.31	612.51
DURUM	-South	458.51	461.58
SWS WHEAT	-*Central	289.82	287.94
CPS	-*Central	298.32	288.69

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jan 25/2024

		\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
Basis delivered plant					
PEA	GREEN #2 OR BETTER	624.65	17.00	13.38	
	FEED	394.08	10.73	11.00	
	LARGE YELLOW #2 OR BETTER	418.88	11.40	12.44	
			\$/lb	\$/lb	
LENTILS	#1 LAIRD	1,614.88	0.73	0.50	
	#1 ESTON	1,507.40	0.68	0.48	
	#1 RED	767.21	0.35	0.31	
MUSTARD	#1 YELLOW	1,580.71	0.72	1.25	
	#1 BROWN	930.35	0.42	1.22	
	#1 ORIENTAL	996.48	0.45	1.22	

## US CASH MARKETS (CDN \$/TONNE) as of Jan 25/2024

		THIS WEEK		LAST WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK	WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	353.70	343.51	350.82	423.71	-17.2%		
	#1DNS PORTLAND	391.51	387.30	402.28	479.48	-16.1%		
CORN	#2 CHICAGO	237.90	235.00	260.51	335.81	-22.4%		
BARLEY	#2FD GREAT FALLS	105.63	114.63	130.10	176.28	-26.2%		
	FD Central California	371.92	372.17	374.42	369.75	+1.3%		
SOYBEAN	#1 ILLINOIS	607.72	603.41	656.27	720.29	-8.9%		
EXCH RATE	Jan 25/2024: US \$ in CANADA \$	1.3496		CANADA \$ IN US \$	0.7410			

## CANADIAN EXPORTS ('000 TONNES) as of Jan 21/2024

COMMODITY	#25 TO DATE	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	383.3	10,165.5	9,528.1	+6.7%	-13.5%
DURUM	101.4	1,519.2	2,503.3	-39.3%	-32.4%
BARLEY	3.2	917.8	1,628.7	-43.6%	-31.7%
OATS	11.0	769.6	696.9	+10.4%	-6.8%
PEAS	1.2	1,148.0	1,075.9	+6.7%	-23.6%
FLAXSEED	1.4	26.8	28.4	-5.6%	+56.7%
CANOLA	34.6	2,723.2	4,114.9	-33.8%	-9.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jan 21/2024

DOMESTIC USE	166.4	5,158.7	4,938.0	+4.5%	+5.4%
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## U.S. EXPORTS ('000 TONNES) as of Jan 18/2024

WHEAT	314.5	10,723.1	12,777.2	-16.1%	-4.5%
BARLEY	0.2	1.8	2.2	-16.2%	+50.0%
CORN	713.3	14,702.4	11,510.9	+27.7%	+26.4%
SOYBEAN	1,161.1	26,751.8	34,270.5	-21.9%	-11.9%

## USDA ('000 TONNES) SOYBEAN Month Ending: Nov 30/2023

SOYBEAN CRUSH	5,443.0	15,676.0	15,075.0	+4.0%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
ALBERTA AGRICULTURE AND IRRIGATION