

# WEEKLY CROP MARKET REVIEW

Next issue will be released on May 17, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of May 10/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JUL24	669.10	647.20	663.60	+16.60
-SASK NOV24	682.30	666.10	681.60	+20.80
-SASK JAN25	688.40	673.80	687.70	+19.30
-SASK MAR25	692.00	674.10	691.70	+18.50
-SASK MAY25	689.90	674.90	689.90	+15.80

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 10/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT JUL24	6.65 1/4	6.28 1/4	6.63 1/2	+0.41
-CBT SEP24	6.84	6.50	6.82 1/2	+0.39 1/2
WHEAT -MINN JUL24	7.27	6.99 3/4	7.20	+0.05 1/2
-MINN SEP24	7.31	7.06	7.26 1/2	+0.07
-MINN DEC24	7.43 3/4	7.20 1/2	7.39	+0.07 3/4
-MINN MAR25	7.54 1/4	7.31 1/4	7.49 1/2	+0.07 3/4
WHEAT -KANS JUL24	6.78 3/4	6.46 1/2	6.73 1/4	+0.23
-KANS SEP24	6.89	6.59 1/2	6.85 1/2	+0.22 1/4
-KANS DEC24	7.08 1/4	6.81	7.05	+0.22
-KANS MAR25	7.24 1/2	6.97 3/4	7.22	+0.23 1/4
CORN -CBT JUL24	4.72	4.54 1/4	4.69 3/4	+0.09 1/2
-CBT SEP24	4.80	4.64 1/2	4.80	+0.10 3/4
OATS -CBT JUL24	4.17 3/4	3.89	4.10 3/4	+0.23 1/2
-CBT SEP24	3.97 3/4	3.70 3/4	3.92 1/2	+0.20 1/2
SOYBEAN -CBT JUL24	12.56 1/2	12.04 1/2	12.19	+0.04
-CBT AUG24	12.53 3/4	12.06 1/2	12.20 1/2	+0.05
-CBT SEP24	12.33 1/2	11.94 3/4	12.07	+0.06 3/4
SOYOIL -CBT JUL24	44.78	42.53	44.44	+1.36
(¢/lb) -CBT AUG24	45.03	42.83	44.68	+1.34
SOYMEAL -CBT JUL24	390.00	365.60	371.90	-0.30
(\$/ton) -CBT AUG24	386.90	363.90	369.40	-2.20

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

	WEEK OF May 6		PREVIOUS WEEK	
	LOW	HIGH	LOW	HIGH
WHEAT -LETH	325.00	342.00	315.00	335.00
-REDDEER	308.65	350.00	325.50	348.00
-EDMTN	310.00	350.00	294.00	332.00
OATS -EDMTN	300.00	330.00	290.33	330.00
PEAS -EDMTN	440.00	490.00	490.00	490.00
BARLEY -LETH	295.00	295.00	295.00	295.00
-MH/BRKS	282.01	285.00	280.00	285.00
-CALGARY	282.01	285.00	280.00	285.00
-REDDEER	264.10	283.00	265.00	290.00
-VERM	241.13	268.00	241.13	270.00
-EDMTN	262.00	285.00	262.00	285.00
-GRANDEP	218.17	264.10	218.17	244.60
DDGS*	EDMTN	365.00 - 376.00	365.00 - 370.00	

CORN -LETH	313.67	309.67
* Dry Distillers Grains		

## CANOLA CRUSHER (CDN \$/TONNE) on May 08/2024

-Meal (FOB)	417.42	395.05
-Seed (DEL)	631.73	599.43

## ELEVATOR BIDS (CDN \$/TONNE) on May 09/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	339.64	330.23	336.00	+5.06
CPS**	322.16	301.94	310.61	+9.22

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on May 10/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	243.52	243.52
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	248.62	248.16
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	640.40	623.80
DURUM	-South	376.36	400.23
SWS WHEAT	-*Central	278.56	266.30
CPS	-*Central	323.94	318.07

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on May 09/2024

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/lb
PEA	GREEN #2 OR BETTER	707.32	19.25	13.65	
	FEED	422.00	11.49	11.02	
	LARGE YELLOW #2 OR BETTER	496.78	13.52	10.38	
LENTILS	#1 LAIRD	1,757.07	0.80	0.55	
	#1 ESTON	1,646.84	0.75	0.50	
	#1 RED	760.59	0.34	0.36	
MUSTARD	#1 YELLOW	1,248.36	0.57	0.81	
	#1 BROWN	925.94	0.42	0.70	
	#1 ORIENTAL	903.89	0.41	0.69	

## US CASH MARKETS (CDN \$/TONNE) as of May 09/2024

		THIS WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	346.51	356.35	345.61	423.71	-18.4%
	#1DNS PORTLAND	404.43	402.29	392.88	479.48	-18.1%
CORN	#2 CHICAGO	250.92	247.12	248.97	335.81	-25.9%
BARLEY	#2FD GREAT FALLS	102.63	102.68	118.84	176.28	-32.6%
	FD Central California	N/A	377.49	374.14	369.75	+1.2%
SOYBEAN	#1 ILLINOIS	607.24	602.72	631.38	720.29	-12.3%

EXCH RATE May 09/2024: US \$ in CANADA \$	1.3692	CANADA \$ IN US \$	0.7304
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## CANADIAN EXPORTS ('000 TONNES) as of May 05/2024

COMMODITY	WEEK* CROP YR	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	604.9	16,619.2	15,631.9	+6.3%
DURUM	116.5	2,822.6	4,323.6	-34.7%
BARLEY	12.6	1,652.9	2,589.7	-36.2%
OATS	46.8	1,151.3	1,146.8	+0.4%
PEAS	10.8	1,778.1	1,624.6	+9.4%
FLAXSEED	1.4	45.7	40.5	+12.8%
CANOLA	177.1	4,812.2	6,774.3	-29.0%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of May 05/2024

DOMESTIC USE	175.2	8,531.4	7,879.6	+8.3%	+5.4%
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## U.S. EXPORTS ('000 TONNES) as of May 02/2024

WHEAT	321.1	17,264.5	19,472.5	-11.3%	-6.5%
BARLEY	N/A	2.2	2.2	+1.0%	+100.0%
CORN	1,286.0	32,982.7	24,877.7	+32.6%	+26.4%
SOYBEAN	348.7	39,122.4	47,855.6	-18.2%	-14.7%

## USDA ('000 TONNES) SOYBEAN Month Ending: Feb 29/2024

SOYBEAN CRUSH	5,271.0	31,806.4	30,194.0	+5.3%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
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