

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 19, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jan 12/2024

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR24	628.50	610.20	627.00	+8.10
	-SASK MAY24	635.50	617.90	634.70	+7.90
	-SASK JUL24	641.30	623.80	640.70	+7.60
	-SASK NOV24	638.80	623.30	638.30	+5.60
	-SASK JAN25	644.60	625.50	644.60	+11.30

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 12/2024

CONTRACT		WEEKLY			
MONTH		HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR24	6.17 1/4	5.87 1/4	5.96	-0.20
	-CBT MAY24	6.28	6.01 1/2	6.10	-0.17 1/2
WHEAT	-MINN MAR24	7.14	6.93 3/4	6.99 1/2	-0.12 1/2
	-MINN MAY24	7.22 1/2	7.03 1/4	7.08 3/4	-0.11 1/2
	-MINN JUL24	7.32	7.12 1/2	7.17 1/2	-0.11
WHEAT	-MINN SEP24	7.40 1/4	7.24 1/2	7.26 3/4	-0.10 1/2
	-KANS MAR24	6.33 3/4	6.07	6.15 1/4	-0.12 3/4
	-KANS MAY24	6.36 1/2	6.12 1/4	6.20 1/4	-0.11 1/2
	-KANS JUL24	6.39 1/2	6.16 1/4	6.23 1/4	-0.12
	-KANS SEP24	6.50	6.27	6.33 1/2	-0.13
CORN	-CBT MAR24	4.62 1/2	4.41	4.47	-0.13 3/4
	-CBT MAY24	4.74 3/4	4.53	4.59	-0.14 1/4
OATS	-CBT MAR24	3.89	3.52 3/4	3.68 3/4	+0.15 3/4
	-CBT MAY24	3.81 1/4	3.54 3/4	3.65 3/4	+0.13 1/2
SOYBEAN	-CBT MAR24	12.61	12.03	12.24 1/4	-0.32
	-CBT MAY24	12.68 3/4	12.15 1/2	12.35 3/4	-0.28 1/2
	-CBT JUL24	12.74 1/4	12.24 1/4	12.44 1/4	-0.25 1/2
SOYOIL	-CBT MAR24	49.65	46.30	48.25	+0.62
	-CBT MAY24	49.95	46.74	48.64	+0.59
SOYMEAL	-CBT MAR24	370.50	353.40	362.10	-7.30
	-CBT MAY24	371.70	353.00	361.00	-9.70

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

	WEEK OF Jan 8	PREVIOUS WEEK	
WHEAT	-LETH	325.00 - 335.00	330.00 - 335.00
	-REDDEER	315.00 - 325.00	325.00 - 330.00
	-EDMTN	306.00 - 330.00	308.00 - 338.00
OATS	-EDMTN	300.00 - 330.00	291.00 - 325.00
	-EDMTN	425.00 - 465.00	416.40 - 430.00
BARLEY	-LETH	300.00 - 310.00	313.00 - 325.00
	-MH/BRKS	295.00 - 315.00	290.00 - 315.00
	-CALGARY	295.00 - 315.00	290.00 - 315.00
	-REDDEER	279.00 - 300.00	284.00 - 320.00
	-VERM	257.21 - 295.00	257.21 - 300.00
	-EDMTN	275.00 - 295.00	270.00 - 300.00
	-GRANDEP	241.13 - 252.00	241.13 - 272.00
DDGS*	-EDMTN	421.00 - 430.00	430.00 - 460.00

CORN -LETH 311.00 321.00

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jan 10/2024

-Meal (FOB)	396.98	412.54
-Seed (DEL)	602.35	634.65

ELEVATOR BIDS (CDN \$/TONNE) on Jan 11/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	339.11	326.62	331.29	-4.02
CPS**	295.02	286.42	289.87	-2.09

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jan 12/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	271.33	276.08
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	253.64	267.52
FLAXSEED	-*Central	504.22	544.22
CANOLA	-*Central	611.25	599.89
DURUM	-South	468.49	461.27
SWS WHEAT	-*Central	292.03	296.42
CPS	-*Central	289.35	295.13

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 11/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
PEA	Basis delivered plant				
	GREEN #2 OR BETTER	643.02	17.50		13.31
	FEED	381.22	10.38		11.61
LARGE YELLOW #2 OR BETTER		446.80	12.16		12.61
LENTILS	#1 LAIRD	1,570.01	0.71		0.50
	#1 ESTON	1,474.33	0.67		0.48
	#1 RED	772.50	0.35		0.33
MUSTARD	#1 YELLOW	1,668.89	0.76		1.23
	#1 BROWN	1,084.67	0.49		1.21
	#1 ORIENTAL	1,084.67	0.49		1.21

US CASH MARKETS (CDN \$/TONNE) as of Jan 11/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	346.98	349.12	351.01	423.71	-17.2%
	#1DNS PORTLAND	386.52	391.07	403.35	479.48	-15.9%
CORN	#2 CHICAGO	241.11	247.35	262.52	335.81	-21.8%
	#2FD GREAT FALLS	113.81	113.35	131.77	176.28	-25.2%
SOYBEAN	FD Central California	369.52	N/A	374.65	369.75	+1.3%
	#1 ILLINOIS	609.22	619.23	660.49	720.29	-8.3%

EXCH RATE Jan 11/2024: US \$ in CANADA \$ 1.3409 CANADA \$ IN US \$ 0.7458

CANADIAN EXPORTS ('000 TONNES) as of Jan 07/2024

COMMODITY	WEEK* #23	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	288.5	9,393.3	8,585.3	+9.4%	-13.5%
DURUM	99.9	1,347.2	2,116.1	-36.3%	-32.4%
BARLEY	36.3	905.1	1,588.2	-43.0%	-31.7%
OATS	12.4	684.5	629.8	+8.7%	-6.8%
PEAS	63.8	1,028.8	1,011.0	+1.8%	-23.6%
FLAXSEED	1.6	22.9	21.0	+9.0%	+56.7%
CANOLA	147.0	2,653.8	3,694.2	-28.2%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 07/2024

DOMESTIC USE	162.3	4,721.4	4,397.9	+7.4%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Jan 04/2024

WHEAT	491.1	10,132.2	12,102.1	-16.3%	-7.8%
BARLEY	N/A	1.6	1.9	-12.9%	+50.0%
CORN	856.6	12,807.0	10,002.3	+28.0%	+24.9%
SOYBEAN	674.8	23,945.8	30,239.6	-20.8%	-11.9%

USDA ('000 TONNES) SOYBEAN Month Ending: Sep 30/2023

SOYBEAN CRUSH	4,753.0	4,753.0	4,561.4	+4.2%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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