

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Jul 12, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jul 05/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK NOV24	662.00	632.30	658.20	+31.10
	-SASK JAN25	672.20	640.20	668.50	+33.60
	-SASK MAR25	679.50	647.00	676.20	+34.40
	-SASK MAY25	684.80	651.80	681.60	+35.10
	-SASK JUL25	686.60	653.00	683.50	+34.80

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jul 05/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT SEP24	5.92 1/4	5.72 3/4	5.90 1/2	+0.17
	-CBT DEC24	6.15 1/4	5.96 1/2	6.13 1/2	+0.16 1/2
WHEAT	-MINN SEP24	6.36 1/4	6.20 3/4	6.33 1/4	+0.20 1/4
	-MINN DEC24	6.54 3/4	6.38 3/4	6.51	+0.18 1/2
	-MINN MAR25	6.69 3/4	6.54 1/4	6.66 1/4	+0.17
	-MINN MAY25	6.76 1/4	6.63 3/4	6.75 3/4	+0.16 1/4
WHEAT	-KANS SEP24	6.00 1/2	5.81 1/2	5.99	+0.12 3/4
	-KANS DEC24	6.17 3/4	5.98 3/4	6.16	+0.12 3/4
	-KANS MAR25	6.31 3/4	6.13 1/4	6.29 3/4	+0.13
	-KANS MAY25	6.39	6.21	6.36 3/4	+0.13 1/4
CORN	-CBT SEP24	4.13 3/4	4.04	4.10 1/2	+0.03
	-CBT DEC24	4.26 1/2	4.17 1/2	4.24	+0.03 1/4
OATS	-CBT SEP24	3.17	3.02 1/4	3.13 3/4	-0.01 1/4
	-CBT DEC24	3.25 3/4	3.10	3.22 1/2	0.00 3/4
SOYBEAN	-CBT AUG24	11.69 3/4	11.43 3/4	11.66 1/4	+0.32 3/4
	-CBT SEP24	11.29 1/4	11.05 3/4	11.26	+0.26
	-CBT NOV24	11.33 3/4	11.08 3/4	11.29 3/4	+0.25 3/4
SOYOIL	-CBT AUG24	49.78	45.78	49.55	+5.48
(¢/lb)	-CBT SEP24	49.53	45.75	49.33	+5.26
SOYMEAL	-CBT AUG24	359.70	348.70	357.20	+11.20
(\$/ton)	-CBT SEP24	339.50	331.70	337.40	+1.70

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Jul 1		PREVIOUS WEEK	
WHEAT	-LETH	292.00	315.00	292.00	320.00
	-REDDEER	303.14	310.00	300.00	325.00
	-EDMTN	307.00	315.00	323.00	330.00
OATS	-EDMTN	288.00	330.00	286.00	330.00
PEAS	-EDMTN	490.00	500.00	500.00	510.00
BARLEY	-LETH	272.00	285.00	268.00	285.00
	-MH/BRKS	267.00	267.00	264.00	270.00
	-CALGARY	260.00	267.00	264.00	278.00
	-REDDEER	250.00	275.00	253.00	278.00
	-VERM	241.13	255.00	241.13	256.00
	-EDMTN	254.00	275.00	259.00	275.00
	-GRANDEP	229.65	252.62	229.65	264.10
DDGS*	-EDMTN	345.00	347.00	350.00	360.00

CORN -LETH 291.67 297.33

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Jul 03/2024

-Meal (FOB)	407.88	423.83
-Seed (DEL)	627.98	571.56

## ELEVATOR BIDS (CDN \$/TONNE) on Jul 04/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	306.44	289.23	297.93	+1.40
CPS**	292.96	265.72	280.39	-3.53

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jul 05/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	244.84	244.84
FEED OATS	-*Central	269.00	269.00
FEED BARLEY	-*Central	229.12	235.07
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	626.93	595.36
DURUM	-South	337.77	350.04
SWS WHEAT	-*Central	258.19	255.73
CPS	-*Central	279.19	276.11

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jul 04/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
					\$/Bushel
Basis delivered plant					
PEA	GREEN #2 OR BETTER	549.32	14.95	13.82	
	FEED	399.04	10.86	10.46	
	LARGE YELLOW #2 OR BETTER	412.82	11.24	9.25	
LENTILS	#1 LAIRD	1,514.57	0.69	0.59	
	#1 ESTON	1,232.38	0.56	0.51	
	#1 RED	771.61	0.35	0.32	
MUSTARD	#1 YELLOW	1,069.24	0.48	0.89	
	#1 BROWN	763.35	0.35	0.64	
	#1 ORIENTAL	763.35	0.35	0.54	

## US CASH MARKETS (CDN \$/TONNE) as of Jul 04/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT
						CHG
WHEAT	#1DNS GREAT FALLS	284.36	345.05	342.80	423.71	-19.1%
	#1DNS PORTLAND	350.03	343.15	390.27	479.48	-18.6%
CORN	#2 CHICAGO	222.94	225.15	247.75	335.81	-26.2%
BARLEY	#2FD GREAT FALLS	97.54	104.13	116.70	176.28	-33.8%
	FD Central California	375.15	377.27	374.64	369.75	+1.3%
SOYBEAN	#1 ILLINOIS	604.11	583.38	626.82	720.29	-13.0%

EXCH RATE Jul 04/2024: US \$ in CANADA \$ 1.3613 CANADA \$ IN US \$ 0.7346

## CANADIAN EXPORTS ('000 TONNES) as of Jun 30/2024

COMMODITY	#48	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END
					FORECAST
WHEAT (EXC DURUM)	335.2	19,757.8	18,168.2	+8.7%	-13.5%
DURUM	96.6	3,276.5	4,901.6	-33.2%	-32.4%
BARLEY	105.8	2,240.3	2,910.4	-23.0%	-31.7%
OATS	28.4	1,259.5	1,421.9	-11.4%	-6.8%
PEAS	0.8	1,842.9	1,696.2	+8.6%	-23.6%
FLAXSEED	16.9	81.5	49.6	+64.3%	+56.7%
CANOLA	252.3	6,286.8	7,643.7	-17.8%	-9.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jun 30/2024

DOMESTIC USE	215.9	10,254.6	9,340.4	+9.8%	+5.4%
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## U.S. EXPORTS ('000 TONNES) as of Jun 27/2024

WHEAT	309.8	1,362.3	1,101.4	+23.7%	+11.1%
BARLEY	0.9	2.9	N/A	N/A	-40.0%
CORN	819.6	42,477.3	33,161.0	+28.1%	+2.3%
SOYBEAN	303.0	41,537.0	49,432.7	-16.0%	+7.4%

## USDA ('000 TONNES) SOYBEAN Month Ending: May 31/2024

SOYBEAN CRUSH	5,225.0	47,418.8	45,825.0	+3.5%	+5.9%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
ALBERTA AGRICULTURE AND IRRIGATION