

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 08, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 01/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK MAY24	598.50	578.30	589.20	+11.00
-SASK JUL24	605.50	587.40	596.60	+10.00
-SASK NOV24	612.60	594.10	604.50	+10.90
-SASK JAN25	617.80	602.70	610.50	+11.70
-SASK MAR25	616.10	613.80	613.80	+12.90

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 01/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT MAY24	5.89 1/2	5.55 1/2	5.57 3/4	-0.11 1/4
-CBT JUL24	5.91 1/4	5.59 1/4	5.61 1/4	-0.08 3/4
WHEAT -MINN MAY24	6.66	6.41	6.43 3/4	-0.03
-MINN JUL24	6.70 1/4	6.46 1/2	6.48	-0.04
-MINN SEP24	6.78	6.53 3/4	6.54 1/2	-0.06
-MINN DEC24	6.91 1/2	6.68 1/4	6.68 3/4	-0.05
WHEAT -KANS MAY24	5.91 1/4	5.57 3/4	5.64 1/2	-0.01
-KANS JUL24	5.80	5.50 1/2	5.55 1/2	-0.02 1/2
-KANS SEP24	5.89	5.61	5.65 1/4	-0.03
-KANS DEC24	6.06 1/4	5.78 1/4	5.82 1/2	-0.02 3/4
CORN -CBT MAY24	4.32	4.08 3/4	4.24 3/4	+0.11 1/4
-CBT JUL24	4.43 1/4	4.22 1/4	4.36 1/4	+0.10
OATS -CBT MAY24	3.73 3/4	3.52 1/4	3.71 3/4	+0.17 3/4
-CBT JUL24	3.67 1/2	3.59 1/4	3.64 3/4	+0.14 1/4
SOYBEAN -CBT MAY24	11.61 1/2	11.28 1/2	11.51 1/4	+0.09 1/2
-CBT JUL24	11.71 1/2	11.40 1/2	11.61 1/4	+0.10
-CBT AUG24	11.66	11.38 3/4	11.57 1/4	+0.08
SOYOIL -CBT MAY24	46.12	44.26	45.16	+0.56
(¢/lb) -CBT JUL24	46.47	44.70	45.56	+0.56
SOYMEAL -CBT MAY24	334.40	323.20	332.30	+4.30
(\$/ton) -CBT JUL24	336.40	326.70	334.10	+2.60

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF Feb 26		PREVIOUS WEEK	
	LETH	REDDEER	LETH	REDDEER
WHEAT	300.00 - 310.00	288.44 - 300.00	300.00 - 315.00	288.44 - 315.00
OATS	300.00 - 310.00	285.00 - 330.00	300.00 - 315.00	266.00 - 330.00
PEAS	485.00 - 485.00	485.00 - 485.00	475.00 - 485.00	475.00 - 485.00
BARLEY	268.00 - 285.00	263.00 - 266.00	275.00 - 287.00	267.00 - 267.00
	263.00 - 266.00	263.00 - 266.00	268.00 - 268.00	268.00 - 268.00
	248.00 - 273.00	248.00 - 273.00	229.65 - 273.00	229.65 - 273.00
	243.00 - 255.00	243.00 - 255.00	237.00 - 270.00	237.00 - 270.00
	247.00 - 278.00	247.00 - 278.00	237.00 - 278.00	237.00 - 278.00
	225.06 - 231.00	225.06 - 231.00	229.65 - 237.00	229.65 - 237.00
DDGS*	400.00 - 420.00	400.00 - 420.00	405.00 - 420.00	405.00 - 420.00

CORN -LETH	292.33	296.67
* Dry Distillers Grains		

CANOLA CRUSHER (CDN \$/TONNE) on Feb 28/2024

-Meal (FOB)	364.20	375.93
-Seed (DEL)	573.00	570.33

ELEVATOR BIDS (CDN \$/TONNE) on Feb 29/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	319.34	306.44	312.69	+0.78
CPS**	297.62	270.43	281.27	+7.11

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 01/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	261.43	261.43
FEED OATS	-*Central	278.71	272.32
FEED BARLEY	-*Central	234.19	234.54
FLAXSEED	-*Central	519.22	519.22
CANOLA	-*Central	570.36	555.16
DURUM	-South	400.40	412.37
SWS WHEAT	-*Central	271.59	265.41
CPS	-*Central	275.58	271.66

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Feb 29/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant		626.48	17.05	13.32	
PEA GREEN #2 OR BETTER		408.96	11.13	11.44	
FEED LARGE YELLOW #2 OR BETTER		473.08	12.88	12.25	
LENTILS #1 LAIRD		1,772.51	0.80	0.50	
#1 ESTON		1,629.21	0.74	0.46	
#1 RED		716.50	0.32	0.33	
MUSTARD #1 YELLOW		1,149.15	0.52	0.95	
#1 BROWN		873.58	0.40	0.88	
#1 ORIENTAL		906.64	0.41	0.94	

US CASH MARKETS (CDN \$/TONNE) as of Feb 29/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS		337.69	333.53	349.00	423.71	-17.6%
#1DNS PORTLAND		365.40	363.17	397.51	479.48	-17.1%
CORN #2 CHICAGO		216.90	215.33	254.29	335.81	-24.3%
BARLEY #2FD GREAT FALLS		95.73	95.20	125.47	176.28	-28.8%
FD Central California		373.96	371.87	373.92	369.75	+1.1%
SOYBEAN #1 ILLINOIS		566.92	572.80	644.22	720.29	-10.6%

EXCH RATE Feb 29/2024: US \$ in CANADA \$	1.3570	CANADA \$ IN US \$	0.7369
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CANADIAN EXPORTS ('000 TONNES) as of Feb 25/2024

COMMODITY	WEEK* #30	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	528.5	12,308.7	11,351.4	+8.4%	-13.5%
DURUM	18.2	1,850.3	3,202.1	-42.2%	-32.4%
BARLEY	122.9	1,158.4	2,075.5	-44.2%	-31.7%
OATS	15.1	850.9	812.1	+4.8%	-6.8%
PEAS	73.6	1,634.1	1,308.7	+24.9%	-23.6%
FLAXSEED	1.2	34.5	34.3	+0.6%	+56.7%
CANOLA	77.5	3,365.2	5,085.0	-33.8%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 25/2024

DOMESTIC USE	162.7	6,259.5	5,908.7	+5.9%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Feb 22/2024

WHEAT	482.0	12,612.4	15,313.9	-17.6%	-4.5%
BARLEY	N/A	1.8	2.2	-16.2%	+50.0%
CORN	1,241.7	19,494.3	14,385.9	+35.5%	+26.4%
SOYBEAN	975.0	33,050.1	42,159.1	-21.6%	-13.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Dec 31/2023

SOYBEAN CRUSH	5,561.1	21,237.4	20,175.8	+5.3%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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