

WEEKLY CROP MARKET REVIEW

Next issue will be released on Apr 05, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 29/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK MAY24	650.20	615.70	626.40	-8.10
-SASK JUL24	659.70	625.40	636.10	-8.00
-SASK NOV24	666.30	633.90	645.10	-7.10
-SASK JAN25	673.50	641.60	652.20	-7.70
-SASK MAR25	677.10	654.10	654.60	-8.90

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 29/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT MAY24	5.68 1/2	5.38 1/2	5.60 1/4	+0.05 1/2
-CBT JUL24	5.83 1/2	5.55	5.75 3/4	+0.06 1/4
WHEAT -MINN MAY24	6.68 1/2	6.43 1/4	6.45	-0.16
-MINN JUL24	6.73 1/2	6.52 1/4	6.53	-0.12 3/4
-MINN SEP24	6.79 1/2	6.60	6.61	-0.11 1/2
-MINN DEC24	6.93 3/4	6.75	6.76 3/4	-0.10 3/4
WHEAT -KANS MAY24	6.01 3/4	5.72 1/4	5.85 1/4	-0.05 1/4
-KANS JUL24	5.95 3/4	5.68 1/2	5.79 3/4	-0.05
-KANS SEP24	6.07	5.81	5.90 3/4	-0.04 3/4
-KANS DEC24	6.24 3/4	5.99 1/2	6.09	-0.04 1/4
CORN -CBT MAY24	4.48	4.26	4.42	+0.02 3/4
-CBT JUL24	4.60	4.38 1/2	4.54 1/2	+0.02 1/2
OATS -CBT MAY24	3.62 3/4	3.52 1/2	3.57	-0.01 1/4
-CBT JUL24	3.57 1/4	3.47 1/4	3.52 1/4	-0.01
SOYBEAN -CBT MAY24	12.10	11.77	11.91 1/2	-0.01
-CBT JUL24	12.22 1/2	11.91	12.05 1/4	0.00 1/4
-CBT AUG24	12.18 3/4	11.89	12.03 3/4	+0.01
SOYLOIL -CBT MAY24	49.16	47.25	47.95	+0.31
(¢/lb) -CBT JUL24	49.71	47.80	48.48	+0.27
SOYMEAL -CBT MAY24	342.80	332.80	337.70	-1.40
(\$/ton) -CBT JUL24	346.30	336.80	341.00	-2.10

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Mar 25		PREVIOUS WEEK	
		307.00	310.00	300.00	305.00
-REDDEER		302.00	305.00	279.25	300.00
-EDMTN		305.00	312.00	300.00	312.00
OATS -EDMTN		278.00	325.00	280.00	325.00
PEAS -EDMTN		490.00	490.00	490.00	490.00
BARLEY -LETH		293.00	300.00	280.00	295.00
-MH/BRKS		286.00	286.00	279.00	285.00
-CALGARY		286.00	286.00	279.00	285.00
-REDDEER		273.00	285.00	269.00	275.00
-VERM		264.00	270.00	251.00	265.00
-EDMTN		255.00	285.00	250.00	285.00
-GRANDEP		225.06	235.00	225.06	235.00
DDGS* -EDMTN		390.00	394.00	394.00	405.00

CORN -LETH 294.67 297.00
* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Mar 27/2024

-Meal (FOB)	368.01	376.61
-Seed (DEL)	609.45	633.35

ELEVATOR BIDS (CDN \$/TONNE) on Mar 28/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	315.26	303.13	309.84	-4.94
CPS**	289.85	271.54	281.86	+1.10

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 29/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	247.10	245.60
FEED OATS	-*Central	278.71	278.71
FEED BARLEY	-*Central	235.81	235.14
FLAXSEED	-*Central	519.55	519.55
CANOLA	-*Central	606.66	614.92
DURUM	-South	399.73	393.83
SWS WHEAT	-*Central	265.72	265.72
CPS	-*Central	284.83	287.65

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 28/2024

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	624.64	17.00	13.92
	FEED	358.25	9.75	11.35
	LARGE YELLOW #2 OR BETTER	477.67	13.00	11.00
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,763.70	0.80	0.55
	#1 ESTON	1,763.70	0.80	0.48
	#1 RED	727.52	0.33	0.35
MUSTARD	#1 YELLOW	1,190.49	0.54	0.82
	#1 BROWN	925.94	0.42	0.77
	#1 ORIENTAL	881.85	0.40	0.77

US CASH MARKETS (CDN \$/TONNE) as of Mar 28/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
WHEAT	#1DNS GREAT FALLS	325.49	332.96	346.97	423.71	-18.1%
	#1DNS PORTLAND	365.94	373.22	394.27	479.48	-17.8%
CORN	#2 CHICAGO	227.78	226.16	250.95	335.81	-25.3%
BARLEY	#2FD GREAT FALLS	94.10	92.43	121.73	176.28	-30.9%
	FD Central California	373.41	372.72	373.74	369.75	+1.1%
SOYBEAN	#1 ILLINOIS	593.22	602.31	638.20	720.29	-11.4%

EXCH RATE Mar 28/2024: US \$ in CANADA \$ 1.3550 CANADA \$ IN US \$ 0.7380

CANADIAN EXPORTS ('000 TONNES) as of Mar 24/2024

COMMODITY	WEEK*	CROP YR	LAST YR	PERCENT	YR END
WHEAT (EXC DURUM)	346.0	13,866.7	13,195.2	+5.1%	-13.5%
DURUM	62.0	2,245.5	3,595.7	-37.6%	-32.4%
BARLEY	62.4	1,387.0	2,247.4	-38.3%	-31.7%
OATS	42.6	970.1	944.1	+2.8%	-6.8%
PEAS	15.3	1,710.1	1,414.6	+20.9%	-23.6%
FLAXSEED	2.2	39.5	37.2	+6.2%	+56.7%
CANOLA	244.7	4,030.8	5,963.9	-32.4%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Mar 24/2024

DOMESTIC USE 189.7 7,163.0 6,720.6 +6.6% +5.4%

U.S. EXPORTS ('000 TONNES) as of Mar 21/2024

WHEAT	315.4	14,166.8	16,691.1	-15.1%	-6.5%
BARLEY	N/A	1.9	2.2	-10.1%	+100.0%
CORN	1,227.9	24,408.2	18,271.0	+33.6%	+26.4%
SOYBEAN	768.7	36,550.4	44,957.0	-18.7%	-13.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Jan 31/2024

SOYBEAN CRUSH 5,298.0 26,535.4 25,376.8 +4.6% +4.0%

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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