

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jul 05, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jun 28/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JUL24	610.80	579.20	597.90	-8.20
-SASK NOV24	629.30	598.80	627.10	+4.60
-SASK JAN25	637.10	606.00	634.90	+6.10
-SASK MAR25	644.00	611.60	641.80	+9.30
-SASK MAY25	647.80	616.60	646.50	+12.10

U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 28/2024

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT JUL24	5.65	5.38	5.53 1/2	-0.08
-CBT SEP24	5.86 1/4	5.56 3/4	5.73 1/2	-0.02 1/4
WHEAT -MINN JUL24	6.14	5.94	6.13	+0.01 1/2
-MINN SEP24	6.24 1/4	6.02 1/4	6.13	-0.04 1/4
-MINN DEC24	6.42 1/2	6.21	6.32 1/2	-0.04 1/4
-MINN MAR25	6.57 1/4	6.38	6.49 1/4	-0.05 1/2
WHEAT -KANS JUL24	5.96 1/4	5.71 3/4	5.87 1/2	+0.06 1/4
-KANS SEP24	6.00 3/4	5.76 1/4	5.86 1/4	0.00 3/4
-KANS DEC24	6.15	5.92 3/4	6.03 1/4	+0.00
-KANS MAR25	6.27	6.04 1/4	6.16 3/4	+0.00 1/4
CORN -CBT JUL24	4.36	3.90 1/2	3.97 1/4	-0.37 3/4
-CBT SEP24	4.42	3.99 1/2	4.07 1/2	-0.33
OATS -CBT JUL24	3.16	2.88 1/4	3.09 3/4	+0.02 3/4
-CBT SEP24	3.22 1/4	3.00 1/4	3.15	+0.05 1/4
SOYBEAN -CBT JUL24	11.80	11.46 1/4	11.50 1/2	-0.10
-CBT AUG24	11.62 1/2	11.30 1/2	11.33 1/2	-0.13 1/2
-CBT SEP24	11.32 1/2	10.96 1/4	11.00	-0.19 1/2
SOYOIL -CBT JUL24	44.16	42.50	43.77	-0.17
(¢/lb) -CBT AUG24	44.43	42.80	44.07	-0.13
SOYMEAL -CBT JUL24	375.20	359.00	360.50	-1.30
(\$/ton) -CBT AUG24	359.50	345.00	346.00	-2.70

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

CONTRACT	WEEK OF Jun 24		PREVIOUS WEEK	
	WEEK	WEEK	WEEK	WEEK
WHEAT -LETH	292.00	320.00	305.00	320.00
-REDDEER	300.00	325.00	315.00	325.00
-EDMTN	323.00	330.00	323.00	330.00
OATS -EDMTN	286.00	330.00	290.00	330.00
PEAS -EDMTN	500.00	510.00	500.00	510.00
BARLEY -LETH	268.00	285.00	280.00	285.00
-MH/BRKS	264.00	270.00	266.80	271.00
-CALGARY	264.00	278.00	268.00	271.00
-REDDEER	253.00	278.00	264.10	275.00
-VERM	241.13	256.00	241.13	259.00
-EDMTN	259.00	275.00	253.00	275.00
-GRANDEP	229.65	264.10	229.65	264.10
DDGS*	350.00	360.00	350.00	360.00

CORN -LETH 297.33 300.00

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jun 26/2024

-Meal (FOB)	423.83	399.56
-Seed (DEL)	571.56	602.73

ELEVATOR BIDS (CDN \$/TONNE) on Jun 27/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	299.70	289.54	296.54	+0.32
CPS**	291.45	274.10	283.92	-3.55

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jun 28/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	244.84	244.84
FEED OATS	-*Central	269.00	272.32
FEED BARLEY	-*Central	235.07	240.83
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	595.36	590.22
DURUM	-South	350.04	356.17
SWS WHEAT	-*Central	255.73	247.57
CPS	-*Central	276.11	276.32

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jun 27/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA GREEN #2 OR BETTER		597.09	16.25	14.00	
FEED		404.18	11.00	10.69	
LARGE YELLOW #2 OR BETTER		441.29	12.01	9.50	
LENTILS #1 LAIRD		1,618.18	0.73	0.61	
#1 ESTON		1,470.47	0.67	0.52	
#1 RED		782.64	0.35	0.34	
MUSTARD #1 YELLOW		1,105.06	0.50	0.89	
#1 BROWN		763.35	0.35	0.59	
#1 ORIENTAL		763.35	0.35	0.56	

US CASH MARKETS (CDN \$/TONNE) as of Jun 27/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS		345.05	288.65	344.01	423.71	-18.8%
#1DNS PORTLAND		343.15	343.43	391.11	479.48	-18.4%
CORN #2 CHICAGO		225.15	237.14	248.27	335.81	-26.1%
BARLEY #2FD GREAT FALLS		104.13	107.21	117.10	176.28	-33.6%
FD Central California	N/A	377.49	374.57	369.75	369.75	+1.3%
SOYBEAN #1 ILLINOIS		583.38	585.23	627.30	720.29	-12.9%

EXCH RATE Jun 27/2024: US \$ in CANADA \$ 1.3690 CANADA \$ IN US \$ 0.7305

CANADIAN EXPORTS ('000 TONNES) as of Jun 23/2024

COMMODITY	WEEK* #47	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	474.4	19,422.6	17,771.8	+9.3%	-13.5%
DURUM	79.4	3,179.9	4,814.0	-33.9%	-32.4%
BARLEY	62.2	2,134.6	2,908.4	-26.6%	-31.7%
OATS	9.5	1,231.0	1,345.6	-8.5%	-6.8%
PEAS	0.3	1,842.1	1,694.7	+8.7%	-23.6%
FLAXSEED	0.8	64.6	49.3	+31.0%	+56.7%
CANOLA	184.9	6,033.9	7,501.7	-19.6%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jun 23/2024

DOMESTIC USE	199.5	10,038.8	9,165.7	+9.5%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Jun 20/2024

WHEAT	342.7	1,050.1	759.2	+38.3%	+11.1%
BARLEY	0.2	2.0	N/A	N/A	-40.0%
CORN	1,117.7	41,622.5	32,485.1	+28.1%	+2.3%
SOYBEAN	342.3	41,226.4	49,168.6	-16.2%	+7.4%

USDA ('000 TONNES) SOYBEAN Month Ending: Apr 30/2024

SOYBEAN CRUSH	4,835.3	42,193.8	40,672.1	+3.7%	+5.9%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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