

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 15, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 08/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA -SASK MAY24	610.00	589.40	609.60	+20.40	
-SASK JUL24	618.10	596.80	617.70	+21.10	
-SASK NOV24	623.80	605.60	623.50	+19.00	
-SASK JAN25	629.50	614.50	629.50	+19.00	
-SASK MAR25	633.90	618.00	633.90	+20.10	

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 08/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT -CBT MAY24	5.68	5.26	5.37 3/4	-0.20	
-CBT JUL24	5.71	5.37 3/4	5.50 1/4	-0.11	
WHEAT -MINN MAY24	6.65	6.42 1/4	6.62 3/4	+0.19	
-MINN JUL24	6.68	6.44 1/4	6.66 1/4	+0.18 1/4	
-MINN SEP24	6.72 3/4	6.51 1/4	6.71 1/2	+0.17	
-MINN DEC24	6.85 1/2	6.65 1/2	6.84 1/4	+0.15 1/2	
WHEAT -KANS MAY24	5.89 3/4	5.51 1/2	5.88 3/4	+0.24 1/4	
-KANS JUL24	5.75 1/2	5.43 1/4	5.74 1/4	+0.18 3/4	
-KANS SEP24	5.82	5.52	5.81 1/4	+0.16	
-KANS DEC24	5.98 1/2	5.69 3/4	5.98	+0.15 1/2	
CORN -CBT MAY24	4.40	4.23 1/4	4.39 3/4	+0.15	
-CBT JUL24	4.52	4.35	4.51 3/4	+0.15 1/2	
OATS -CBT MAY24	3.72 1/2	3.56	3.62 3/4	-0.09	
-CBT JUL24	3.66	3.50 1/4	3.54 1/4	-0.10 1/2	
SOYBEAN -CBT MAY24	11.85	11.40 1/4	11.84	+0.32 3/4	
-CBT JUL24	11.96 1/4	11.51	11.95 1/2	+0.34 1/4	
-CBT AUG24	11.90	11.48 3/4	11.89	+0.31 3/4	
SOYOIL -CBT MAY24	46.93	44.70	46.17	+1.01	
(¢/lb) -CBT JUL24	47.31	45.15	46.65	+1.09	
SOYMEAL -CBT MAY24	342.40	325.40	341.40	+9.10	
(\$/ton) -CBT JUL24	345.00	329.20	344.50	+10.40	

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF Mar 4		PREVIOUS WEEK	
	LETH	REDDEER	EDMTN	LETH
LETH	295.00 - 305.00	299.00 - 310.00	300.00 - 310.00	292.33
REDDEER	279.25 - 290.00	288.44 - 300.00	288.44 - 300.00	
EDMTN	290.00 - 310.00	300.00 - 310.00	300.00 - 310.00	
OATS	EDMTN	280.00 - 325.00	285.00 - 330.00	
PEAS	EDMTN	398.00 - 485.00	485.00 - 485.00	
BARLEY	LETH	270.00 - 285.00	268.00 - 285.00	
MH/BRKS	270.00 - 270.00	263.00 - 266.00	263.00 - 266.00	
CALGARY	270.00 - 270.00	263.00 - 266.00	263.00 - 266.00	
REDDEER	255.00 - 273.00	248.00 - 273.00	248.00 - 273.00	
VERM	247.00 - 250.00	243.00 - 255.00	243.00 - 255.00	
EDMTN	252.00 - 265.00	247.00 - 278.00	247.00 - 278.00	
GRANDEP	225.06 - 230.00	225.06 - 231.00	225.06 - 231.00	
DDGS*	EDMTN	405.00 - 416.00	400.00 - 420.00	

CORN -LETH 291.67 292.33

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Mar 06/2024

-Meal (FOB)	362.95	364.20
-Seed (DEL)	585.15	573.00

ELEVATOR BIDS (CDN \$/TONNE) on Mar 07/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	317.77	306.72	312.65	-0.05
CPS**	284.61	267.46	275.67	-5.60

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 08/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	247.10	261.43
FEED OATS	-*Central	278.71	278.71
FEED BARLEY	-*Central	236.77	234.19
FLAXSEED	-*Central	519.22	519.22
CANOLA	-*Central	592.67	570.36
DURUM	-South	399.96	400.40
SWS WHEAT	-*Central	262.66	271.59
CPS	-*Central	285.19	275.58

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 07/2024

		\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
Basis delivered plant					
PEA	GREEN #2 OR BETTER	620.97	16.90	13.50	
	FEED	413.37	11.25	11.49	
	LARGE YELLOW #2 OR BETTER	469.03	12.77	12.32	
			\$/lb	\$/lb	
LENTILS	#1 LAIRD	1,801.16	0.82	0.52	
	#1 ESTON	1,673.30	0.76	0.47	
	#1 RED	716.50	0.32	0.34	
MUSTARD	#1 YELLOW	1,168.44	0.53	0.94	
	#1 BROWN	873.58	0.40	0.86	
	#1 ORIENTAL	895.63	0.41	0.94	

US CASH MARKETS (CDN \$/TONNE) as of Mar 07/2024

		THIS WEEK		LAST WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK	WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	333.19	337.69	348.51	423.71	-17.7%		
	#1DNS PORTLAND	371.85	365.40	396.71	479.48	-17.3%		
CORN	#2 CHICAGO	223.85	216.90	253.34	335.81	-24.6%		
BARLEY	#2FD GREAT FALLS	92.09	95.73	124.42	176.28	-29.4%		
	FD Central California	371.31	373.96	373.83	369.75	+1.1%		
SOYBEAN	#1 ILLINOIS	577.39	566.92	642.13	720.29	-10.9%		
EXCH RATE	Mar 07/2024: US \$ in CANADA \$	1.3474	CANADA \$ IN US \$	0.7422				

CANADIAN EXPORTS ('000 TONNES) as of Mar 03/2024

COMMODITY	WEEK* #31	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	455.4	12,764.1	11,816.7	+8.0%	-13.5%
DURUM	81.7	1,932.0	3,270.2	-40.9%	-32.4%
BARLEY	75.1	1,233.3	2,143.1	-42.5%	-31.7%
OATS	33.7	884.6	846.0	+4.6%	-6.8%
PEAS	33.7	1,668.1	1,309.6	+27.4%	-23.6%
FLAXSEED	0.6	35.1	35.6	-1.4%	+56.7%
CANOLA	78.1	3,444.6	5,309.5	-35.1%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Mar 03/2024

DOMESTIC USE	174.1	6,461.2	6,077.5	+6.3%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Feb 29/2024

WHEAT	353.1	12,966.1	15,655.0	-17.2%	-4.5%
BARLEY	N/A	1.8	2.2	-16.2%	+50.0%
CORN	1,083.5	20,625.2	15,330.7	+34.5%	+26.4%
SOYBEAN	1,021.4	34,155.9	42,710.3	-20.0%	-13.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Dec 31/2023

SOYBEAN CRUSH	5,561.1	21,237.4	20,175.8	+5.3%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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