

WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 29, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 22/2024

	CONTRACT	WEEKLY			
		MONTH	HIGH	LOW	CLOSE
CANOLA	-SASK MAY24	652.10	629.10	634.50	+3.90
	-SASK JUL24	660.30	638.60	644.10	+4.00
	-SASK NOV24	666.30	643.30	652.20	+4.80
	-SASK JAN25	672.80	653.50	659.90	+5.20
	-SASK MAR25	675.10	660.00	663.50	+4.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 22/2024

	CONTRACT	WEEKLY			
		MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT MAY24	5.59 1/4	5.27	5.54 3/4	+0.26 1/4
	-CBT JUL24	5.73 1/2	5.42 1/2	5.69 1/2	+0.25 1/2
WHEAT	-MINN MAY24	6.64	6.45	6.61	+0.14 1/2
	-MINN JUL24	6.69 1/4	6.52	6.65 3/4	+0.12 1/4
WHEAT	-MINN SEP24	6.76 1/4	6.59 1/4	6.72 1/2	+0.12 1/2
	-MINN DEC24	6.90 1/2	6.74 1/4	6.87 1/2	+0.12 1/4
	-KANS MAY24	5.92 3/4	5.63 1/2	5.90 1/2	+0.24 1/4
	-KANS JUL24	5.86 3/4	5.57 1/2	5.84 3/4	+0.25
WHEAT	-KANS SEP24	5.97 1/4	5.67 1/2	5.95 1/2	+0.26
	-KANS DEC24	6.15 1/4	5.84 3/4	6.13 1/4	+0.26 1/2
	CORN	-CBT MAY24	4.45 3/4	4.34	4.39 1/4
OATS	-CBT JUL24	4.58 3/4	4.46 1/4	4.52	+0.03
	-CBT MAY24	3.66 1/2	3.52 1/2	3.58 1/4	-0.07 1/2
SOYBEAN	-CBT JUL24	3.61	3.50	3.53 1/4	-0.07
	-CBT MAY24	12.26 3/4	11.81	11.92 1/2	-0.05 3/4
SOYBEAN	-CBT JUL24	12.40	11.96	12.05 1/2	-0.07
	-CBT AUG24	12.35 3/4	11.93 1/2	12.02 3/4	-0.06 3/4
SOYOIL	-CBT MAY24	49.80	47.62	47.64	-1.78
(¢/lb)	-CBT JUL24	50.29	48.19	48.21	-1.71
SOYMEAL	-CBT MAY24	347.60	329.30	339.10	+4.40
(\$/ton)	-CBT JUL24	350.70	333.80	343.10	+4.00

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Mar 18	PREVIOUS WEEK
WHEAT	-LETH	300.00 - 305.00	293.00 - 300.00
	-REDDEER	279.25 - 300.00	279.25 - 300.00
	-EDMTN	300.00 - 312.00	290.00 - 316.00
OATS	-EDMTN	280.00 - 325.00	281.00 - 325.00
	PEAS	-EDMTN	490.00 - 490.00
BARLEY	-LETH	280.00 - 295.00	280.00 - 285.00
	-MH/BRKS	279.00 - 285.00	273.00 - 275.00
	-CALGARY	279.00 - 285.00	274.00 - 275.00
	-REDDEER	269.00 - 275.00	255.00 - 270.00
	-VERM	251.00 - 265.00	256.00 - 265.00
	-EDMTN	250.00 - 285.00	250.00 - 270.00
DDGS*	-GRANDEP	225.06 - 235.00	225.06 - 252.00
	-EDMTN	394.00 - 405.00	400.00 - 416.00

CORN -LETH 297.00 292.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Mar 20/2024

-Meal (FOB)	376.61	392.76
-Seed (DEL)	633.35	609.10

ELEVATOR BIDS (CDN \$/TONNE) on Mar 21/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	321.97	307.36	314.78	+2.10
CPS**	288.56	275.76	280.76	+4.17

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 22/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	245.60	247.10
FEED OATS	-*Central	278.71	278.71
FEED BARLEY	-*Central	235.14	237.35
FLAXSEED	-*Central	519.55	517.55
CANOLA	-*Central	614.92	610.94
DURUM	-South	393.83	399.96
SWS WHEAT	-*Central	265.72	265.72
CPS	-*Central	287.65	279.79

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 21/2024

		\$/Tonne	\$/Bushel	Year Ago	
Basis delivered plant	PEA	GREEN #2 OR BETTER	635.67	17.30	13.88
		FEED	401.06	10.92	11.62
		LARGE YELLOW #2 OR BETTER	453.97	12.35	12.06
LENTILS	#1 LAIRD	1,816.60	0.82	0.53	
	#1 ESTON	1,673.30	0.76	0.47	
	#1 RED	731.16	0.33	0.34	
MUSTARD	#1 YELLOW	1,094.04	0.50	0.90	
	#1 BROWN	892.87	0.40	0.83	
	#1 ORIENTAL	881.84	0.40	0.80	

US CASH MARKETS (CDN \$/TONNE) as of Mar 21/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
WHEAT	#1DNS GREAT FALLS	332.96	333.01	347.60	423.71	-18.0%
	#1DNS PORTLAND	373.22	365.66	395.11	479.48	-17.6%
CORN	#2 CHICAGO	226.16	222.22	251.63	335.81	-25.1%
	BARLEY	#2FD GREAT FALLS	92.43	92.35	122.54	176.28
SOYBEAN	FD Central California	372.72	372.36	373.75	369.75	+1.1%
	#1 ILLINOIS	602.31	593.42	639.52	720.29	-11.2%

EXCH RATE Mar 21/2024: US \$ in CANADA \$ 1.3525 CANADA \$ IN US \$ 0.7394

CANADIAN EXPORTS ('000 TONNES) as of Mar 17/2024

	WEEK*	CROP YR	LAST YR	PERCENT	YR END
COMMODITY	#33	TO DATE	TO DATE	CHANGE	FORECAST
WHEAT (EXC DURUM)	515.1	13,520.8	12,802.5	+5.6%	-13.5%
DURUM	135.7	2,183.5	3,542.7	-38.4%	-32.4%
BARLEY	27.0	1,324.5	2,212.6	-40.1%	-31.7%
OATS	20.4	927.5	922.9	+0.5%	-6.8%
PEAS	26.1	1,694.8	1,396.4	+21.4%	-23.6%
FLAXSEED	1.7	37.3	36.5	+2.2%	+56.7%
CANOLA	101.1	3,786.0	5,694.8	-33.5%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Mar 17/2024

DOMESTIC USE 192.4 6,929.4 6,499.4 +6.6% +5.4%

U.S. EXPORTS ('000 TONNES) as of Mar 14/2024

WHEAT	302.3	13,740.5	16,287.2	-15.6%	-6.5%
BARLEY	N/A	1.9	2.2	-10.1%	+100.0%
CORN	1,238.9	23,092.8	17,582.6	+31.3%	+26.4%
SOYBEAN	686.2	35,767.2	44,064.1	-18.8%	-13.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Jan 31/2024

SOYBEAN CRUSH 5,298.0 26,535.4 25,376.8 +4.6% +4.0%

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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