

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Mar 22, 2024

## ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 15/2024

CONTRACT		WEEKLY			
MONTH	HIGH	LOW	CLOSE	CHANGE	
CANOLA	-SASK MAY24	631.70	608.80	630.60	+21.00
	-SASK JUL24	640.80	617.20	640.10	+22.40
	-SASK NOV24	648.30	622.90	647.40	+23.90
	-SASK JAN25	655.50	628.40	654.70	+25.20
	-SASK MAR25	659.50	639.60	659.50	+25.60

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 15/2024

CONTRACT		WEEKLY			
MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAY24	5.56	5.23 1/2	5.28 1/2	-0.09 1/4
	-CBT JUL24	5.68 1/4	5.37 3/4	5.44	-0.06 1/4
WHEAT	-MINN MAY24	6.77 1/4	6.45	6.46 1/2	-0.16 1/4
	-MINN JUL24	6.80 3/4	6.51 1/2	6.53 1/2	-0.12 3/4
	-MINN SEP24	6.85 3/4	6.58	6.60	-0.11 1/2
	-MINN DEC24	6.97 1/2	6.73	6.75 1/4	-0.09
WHEAT	-KANS MAY24	6.05 1/4	5.61	5.66 1/4	-0.22 1/2
	-KANS JUL24	5.94 1/4	5.55 1/2	5.59 3/4	-0.14 1/2
	-KANS SEP24	6.01 1/2	5.65 1/4	5.69 1/2	-0.11 3/4
	-KANS DEC24	6.16 3/4	5.82 1/4	5.86 3/4	-0.11 1/4
CORN	-CBT MAY24	4.45	4.31 3/4	4.36 3/4	-0.03
	-CBT JUL24	4.57	4.44	4.49	-0.02 3/4
OATS	-CBT MAY24	3.76 3/4	3.63	3.65 3/4	+0.03
	-CBT JUL24	3.69 1/4	3.57 1/4	3.60 1/4	+0.06
SOYBEAN	-CBT MAY24	12.17 1/2	11.75	11.98 1/4	+0.14 1/4
	-CBT JUL24	12.30 3/4	11.86	12.12 1/2	+0.17
	-CBT AUG24	12.24 1/4	11.80	12.09 1/2	+0.20 1/2
SOYOIL	-CBT MAY24	49.61	46.12	49.42	+3.25
(¢/lb)	-CBT JUL24	50.10	46.62	49.92	+3.27
SOYMEAL	-CBT MAY24	344.50	332.50	334.70	-6.70
(\$/ton)	-CBT JUL24	347.90	336.50	339.10	-5.40

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Mar 11	PREVIOUS WEEK
WHEAT	-LETH	293.00 - 300.00	295.00 - 305.00
	-REDDEER	279.25 - 300.00	279.25 - 290.00
	-EDMTN	290.00 - 316.00	290.00 - 310.00
OATS	-EDMTN	281.00 - 325.00	280.00 - 325.00
PEAS	-EDMTN	485.00 - 485.00	398.00 - 485.00
BARLEY	-LETH	280.00 - 285.00	270.00 - 285.00
	-MH/BRKS	273.00 - 275.00	270.00 - 270.00
	-CALGARY	274.00 - 275.00	270.00 - 270.00
	-REDDEER	255.00 - 270.00	255.00 - 273.00
	-VERM	256.00 - 265.00	247.00 - 250.00
	-EDMTN	250.00 - 270.00	252.00 - 265.00
	-GRANDEP	225.06 - 252.00	225.06 - 230.00
DDGS*	-EDMTN	400.00 - 416.00	405.00 - 416.00
CORN	-LETH	292.67	291.67

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Mar 13/2024

-Meal (FOB)	392.76	362.95
-Seed (DEL)	609.10	585.15

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 14/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	316.24	306.90	312.67	+0.03
CPS**	289.31	266.56	276.59	+0.92

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 15/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	247.10	247.10
FEED OATS	-*Central	278.71	278.71
FEED BARLEY	-*Central	237.35	236.77
FLAXSEED	-*Central	517.55	519.22
CANOLA	-*Central	610.94	592.67
DURUM	-South	399.96	399.96
SWS WHEAT	-*Central	265.72	262.66
CPS	-*Central	279.79	285.19

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Mar 14/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA	GREEN #2 OR BETTER	626.43	17.05	13.63	
	FEED	406.94	11.08	11.65	
	LARGE YELLOW #2 OR BETTER	464.26	12.64	12.25	
LENTILS	#1 LAIRD	1,794.55	0.81	0.52	
	#1 ESTON	1,673.30	0.76	0.47	
	#1 RED	709.11	0.32	0.34	
MUSTARD	#1 YELLOW	1,138.13	0.52	0.93	
	#1 BROWN	881.84	0.40	0.85	
	#1 ORIENTAL	881.84	0.40	0.90	

## US CASH MARKETS (CDN \$/TONNE) as of Mar 14/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	333.53	333.19	348.06	423.71	-17.9%
	#1DNS PORTLAND	366.23	371.85	395.79	479.48	-17.5%
CORN	#2 CHICAGO	222.56	223.85	252.41	335.81	-24.8%
BARLEY	#2FD GREAT FALLS	92.49	92.09	123.46	176.28	-30.0%
	FD Central California	372.94	371.31	373.80	369.75	+1.1%
SOYBEAN	#1 ILLINOIS	594.34	577.39	640.68	720.29	-11.1%

EXCH RATE Mar 14/2024: US \$ in CANADA \$ 1.3533 CANADA \$ IN US \$ 0.7389

## CANADIAN EXPORTS ('000 TONNES) as of Mar 10/2024

COMMODITY	WEEK* #32	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	241.8	13,005.9	12,337.2	+5.4%	-13.5%
DURUM	115.8	2,047.8	3,346.4	-38.8%	-32.4%
BARLEY	64.2	1,297.5	2,210.3	-41.3%	-31.7%
OATS	22.4	907.0	863.8	+5.0%	-6.8%
PEAS	0.6	1,668.7	1,372.6	+21.6%	-23.6%
FLAXSEED	0.5	35.6	36.2	-1.7%	+56.7%
CANOLA	239.5	3,684.5	5,505.8	-33.1%	-9.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Mar 10/2024

DOMESTIC USE	171.2	6,671.9	6,310.0	+5.7%	+5.4%
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## U.S. EXPORTS ('000 TONNES) as of Mar 07/2024

WHEAT	402.9	13,374.1	15,911.9	-15.9%	-4.5%
BARLEY	N/A	1.8	2.2	-16.2%	+50.0%
CORN	1,121.9	21,809.7	16,357.7	+33.3%	+26.4%
SOYBEAN	706.4	35,002.4	43,344.2	-19.2%	-13.7%

## USDA ('000 TONNES) SOYBEAN Month Ending: Dec 31/2023

SOYBEAN CRUSH	5,561.1	21,237.4	20,175.8	+5.3%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961  
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