

WEEKLY CROP MARKET REVIEW

Next issue will be released on May 10, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of May 03/2024

CONTRACT		WEEKLY			
MONTH	HIGH	LOW	CLOSE	CHANGE	
CANOLA	-SASK JUL24	648.20	613.70	647.00	+12.60
	-SASK NOV24	661.70	631.00	660.80	+9.30
	-SASK JAN25	669.40	640.00	668.40	+8.90
	-SASK MAR25	674.00	646.50	673.20	+10.50
	-SASK MAY25	674.90	649.90	674.10	+12.80

U.S. FUTURES (U.S. \$/BUSHEL) as of May 03/2024

CONTRACT		WEEKLY			
MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT JUL24	6.32 1/2	5.93 1/2	6.22 1/2	+0.00 1/4
	-CBT SEP24	6.51 1/2	6.14	6.43	+0.01 1/4
WHEAT	-MINN JUL24	7.24	6.90 1/2	7.14 1/2	+0.11
	-MINN SEP24	7.29	6.97	7.19 1/2	+0.09 1/2
	-MINN DEC24	7.39 3/4	7.12	7.31 1/4	+0.07 1/2
	-MINN MAR25	7.46	7.28	7.41 3/4	+0.07
WHEAT	-KANS JUL24	6.64	6.22 3/4	6.50 1/4	-0.04
	-KANS SEP24	6.75 1/4	6.36	6.63 1/4	-0.03
	-KANS DEC24	6.94	6.57 3/4	6.83	-0.01 1/2
	-KANS MAR25	7.09	6.73 1/2	6.98 3/4	+0.00
CORN	-CBT JUL24	4.68	4.43 3/4	4.60 1/4	+0.10 1/4
	-CBT SEP24	4.74 1/2	4.52	4.69 1/4	+0.10 1/4
OATS	-CBT JUL24	3.88 1/2	3.59	3.87 1/4	+0.28 1/2
	-CBT SEP24	3.75 1/2	3.54 1/2	3.72	+0.14 1/2
SOYBEAN	-CBT JUL24	12.16 1/2	11.56 1/4	12.15	+0.37 3/4
	-CBT AUG24	12.17	11.59	12.15 1/2	+0.34 3/4
	-CBT SEP24	12.01 1/2	11.51	12.00 1/4	+0.29 1/4
SOYOIL	-CBT JUL24	45.97	42.73	43.08	-2.46
(¢/lb)	-CBT AUG24	46.21	43.00	43.34	-2.45
SOYMEAL	-CBT JUL24	374.80	341.50	372.20	+27.50
(\$/ton)	-CBT AUG24	373.80	342.80	371.60	+25.80

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Apr 29	PREVIOUS WEEK
WHEAT	-LETH	315.00 - 335.00	315.00 - 315.00
	-REDDEER	325.50 - 348.00	314.00 - 320.00
	-EDMTN	294.00 - 332.00	310.00 - 327.00
OATS	-EDMTN	290.33 - 330.00	290.00 - 330.00
PEAS	-EDMTN	490.00 - 490.00	490.00 - 490.00
BARLEY	-LETH	295.00 - 295.00	295.00 - 295.00
	-MH/BRKS	280.00 - 285.00	285.00 - 305.00
	-CALGARY	280.00 - 285.00	285.00 - 305.00
	-REDDEER	265.00 - 290.00	271.00 - 305.00
	-VERM	241.13 - 270.00	241.13 - 270.00
	-EDMTN	262.00 - 285.00	255.00 - 285.00
	-GRANDEP	218.17 - 244.60	218.17 - 244.50
DDGS*	-EDMTN	365.00 - 370.00	360.00 - 370.00
CORN	-LETH	309.67	309.00
	* Dry Distillers Grains		

CANOLA CRUSHER (CDN \$/TONNE) on May 01/2024

-Meal (FOB)	395.05	376.88
-Seed (DEL)	599.43	612.48

ELEVATOR BIDS (CDN \$/TONNE) on May 02/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	342.25	300.12	330.94	-6.83
CPS**	317.26	272.93	301.39	-12.18

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 03/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	243.52	244.73
FEED OATS	-*Central	265.84	265.84
FEED BARLEY	-*Central	248.16	246.82
FLAXSEED	-*Central	563.55	519.55
CANOLA	-*Central	623.80	609.82
DURUM	-South	400.23	398.89
SWS WHEAT	-*Central	266.30	258.72
CPS	-*Central	318.07	317.33

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 02/2024

		\$/Tonne	\$/Bushel	\$/lb	Year Ago
Basis delivered plant					
PEA	GREEN #2 OR BETTER	688.95	18.75	13.83	
	FEED	412.82	11.24	11.26	
	LARGE YELLOW #2 OR BETTER	496.78	13.52	10.63	
LENTILS	#1 LAIRD	1,728.41	0.78	0.56	
	#1 ESTON	1,640.23	0.74	0.50	
	#1 RED	793.66	0.36	0.37	
MUSTARD	#1 YELLOW	1,270.41	0.58	0.83	
	#1 BROWN	925.94	0.42	0.69	
	#1 ORIENTAL	925.94	0.42	0.68	

US CASH MARKETS (CDN \$/TONNE) as of May 02/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	356.35	351.56	345.58	423.71	-18.4%
	#1DNS PORTLAND	402.29	395.35	392.59	479.48	-18.1%
CORN	#2 CHICAGO	247.12	237.12	248.92	335.81	-25.9%
BARLEY	#2FD GREAT FALLS	102.68	102.61	119.25	176.28	-32.4%
	FD Central California	377.49	377.24	374.14	369.75	+1.2%
SOYBEAN	#1 ILLINOIS	602.72	588.62	631.99	720.29	-12.3%
EXCH RATE	May 02/2024: US \$ in CANADA \$	1.3698		CANADA \$ IN US \$	0.7300	

CANADIAN EXPORTS ('000 TONNES) as of Apr 28/2024

COMMODITY	WEEK* CROP YR	LAST YR	PERCENT	YR END
WHEAT (EXC DURUM)	#39 TO DATE	16,014.3	15,341.6	+4.4%
DURUM	TO DATE	2,706.3	4,234.1	-36.1%
BARLEY	TO DATE	1,640.3	2,473.7	-33.7%
OATS	TO DATE	1,104.6	1,088.4	+1.5%
PEAS	TO DATE	1,767.3	1,573.7	+12.3%
FLAXSEED	TO DATE	44.3	39.8	+11.3%
CANOLA	TO DATE	4,633.5	6,749.5	-31.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Apr 28/2024

DOMESTIC USE	217.2	8,356.2	7,781.0	+7.4%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Apr 25/2024

WHEAT	481.2	16,921.8	18,256.4	-7.3%	-6.5%
BARLEY	N/A	2.2	2.2	+1.0%	+100.0%
CORN	1,225.9	31,624.3	23,903.2	+32.3%	+26.4%
SOYBEAN	250.3	38,748.0	47,457.8	-18.4%	-14.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Feb 29/2024

SOYBEAN CRUSH	5,271.0	31,806.4	30,194.0	+5.3%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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