

WEEKLY CROP MARKET REVIEW

Next issue will be released on Aug 02, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jul 26/2024

| CONTRACT | WEEKLY | | | |
|----------|-------------|--------|--------|--------------|
| | MONTH | HIGH | LOW | CLOSE CHANGE |
| CANOLA | -SASK NOV24 | 681.00 | 645.70 | 646.50 +0.30 |
| | -SASK JAN25 | 685.30 | 651.70 | 654.10 +2.40 |
| | -SASK MAR25 | 687.90 | 659.50 | 659.90 +4.20 |
| | -SASK MAY25 | 685.70 | 661.30 | 661.30 +3.20 |
| | -SASK JUL25 | 681.10 | 660.40 | 660.60 +5.40 |

U.S. FUTURES (U.S. \$/BUSHEL) as of Jul 26/2024

| CONTRACT | WEEKLY | | | |
|----------|-------------|-----------|-----------|---------------------|
| | MONTH | HIGH | LOW | CLOSE CHANGE |
| WHEAT | -CBT SEP24 | 5.55 1/2 | 5.22 | 5.23 1/2 -0.19 1/4 |
| | -CBT DEC24 | 5.79 1/2 | 5.46 3/4 | 5.48 1/2 -0.19 1/2 |
| WHEAT | -MINN SEP24 | 6.29 1/2 | 5.86 1/2 | 5.88 1/2 -0.21 1/4 |
| | -MINN DEC24 | 6.45 3/4 | 6.05 3/4 | 6.07 1/2 -0.22 |
| | -MINN MAR25 | 6.59 1/2 | 6.24 | 6.25 1/4 -0.20 |
| | -MINN MAY25 | 6.67 1/2 | 6.35 1/2 | 6.35 1/2 -0.20 1/4 |
| WHEAT | -KANS SEP24 | 5.78 1/4 | 5.44 1/2 | 5.45 1/2 -0.24 1/2 |
| | -KANS DEC24 | 5.94 | 5.61 | 5.62 -0.24 3/4 |
| | -KANS MAR25 | 6.05 3/4 | 5.75 1/4 | 5.76 1/2 -0.23 1/4 |
| | -KANS MAY25 | 6.12 1/2 | 5.83 | 5.84 1/4 -0.22 1/2 |
| CORN | -CBT SEP24 | 4.09 1/2 | 3.91 | 3.94 1/2 +0.04 |
| | -CBT DEC24 | 4.23 3/4 | 4.05 1/4 | 4.10 +0.05 1/4 |
| OATS | -CBT SEP24 | 3.48 1/2 | 3.17 | 3.22 1/4 -0.14 1/2 |
| | -CBT DEC24 | 3.39 1/2 | 3.10 | 3.12 1/4 -0.13 3/4 |
| SOYBEAN | -CBT AUG24 | 11.29 | 10.71 1/2 | 10.77 1/2 -0.19 3/4 |
| | -CBT SEP24 | 10.82 1/4 | 10.38 3/4 | 10.42 +0.05 1/4 |
| | -CBT NOV24 | 10.86 3/4 | 10.40 1/2 | 10.48 1/2 +0.12 1/2 |
| SOYOIL | -CBT AUG24 | 47.31 | 43.55 | 43.66 -2.90 |
| (¢/lb) | -CBT SEP24 | 46.62 | 42.91 | 43.01 -2.64 |
| SOYMEAL | -CBT AUG24 | 354.80 | 336.80 | 353.30 +16.50 |
| (\$/ton) | -CBT SEP24 | 336.00 | 316.40 | 334.30 +17.70 |

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

| WHEAT | LETH | WEEK OF Jul 22 | | PREVIOUS WEEK | |
|--------|----------|-----------------|-----------------|-----------------|-----------------|
| | | 282.00 - 290.00 | 285.00 - 290.00 | 282.00 - 300.00 | 285.00 - 300.00 |
| | -REDDEER | 282.00 - 300.00 | 285.00 - 300.00 | 282.00 - 305.00 | 296.00 - 305.00 |
| | -EDMTN | 275.00 - 330.00 | 295.00 - 330.00 | 275.00 - 330.00 | 295.00 - 330.00 |
| OATS | -EDMTN | 401.00 - 490.00 | 480.00 - 490.00 | 265.00 - 270.00 | 268.00 - 275.00 |
| BARLEY | -LETH | 253.00 - 261.80 | 258.00 - 262.00 | 253.00 - 265.00 | 241.13 - 275.00 |
| | -MH/BRKS | 253.00 - 265.00 | 259.00 - 262.00 | 240.00 - 247.60 | 235.00 - 247.00 |
| | -CALGARY | 241.13 - 265.00 | 241.13 - 275.00 | 256.00 - 270.00 | 238.00 - 272.00 |
| | -REDDEER | 240.00 - 247.60 | 235.00 - 247.00 | 205.00 - 232.00 | 211.28 - 241.13 |
| | -VERM | 256.00 - 270.00 | 238.00 - 272.00 | 327.00 - 330.00 | 327.00 - 340.00 |
| | -EDMTN | 205.00 - 232.00 | 211.28 - 241.13 | | |
| DDGS* | -EDMTN | 327.00 - 330.00 | 327.00 - 340.00 | | |

CORN -LETH 286.67 282.33

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jul 24/2024

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 373.40 | 377.50 |
| -Seed (DEL) | 630.78 | 596.07 |

ELEVATOR BIDS (CDN \$/TONNE) on Jul 25/2024

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 296.27 | 284.30 | 292.80 | +2.84 |
| CPS** | 289.66 | 258.91 | 273.97 | +2.17 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jul 26/2024 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -*Central | 238.59 | 238.91 |
| FEED OATS | -*Central | 262.50 | 262.50 |
| FEED BARLEY | -*Central | 234.97 | 228.01 |
| FLAXSEED | -*Central | 549.89 | 543.55 |
| CANOLA | -*Central | 607.92 | 614.93 |
| DURUM | -South | 307.56 | 307.56 |
| SWS WHEAT | -*Central | 239.08 | 241.65 |
| CPS | -*Central | 259.52 | 267.86 |

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jul 25/2024

| Basis delivered plant | | \$/Tonne | \$/Bushel | Year Ago | |
|-----------------------|---------------------------|----------|-----------|-----------|-----|
| | | | | \$/Bushel | CHG |
| PEA | GREEN #2 OR BETTER | 523.60 | 14.25 | 13.57 | |
| | FEED | 395.92 | 10.78 | 10.57 | |
| | LARGE YELLOW #2 OR BETTER | 384.71 | 10.47 | 9.75 | |
| | | | \$/lb | | |
| LENTILS | #1 LAIRD | 1,309.54 | 0.59 | 0.56 | |
| | #1 ESTON | 1,007.51 | 0.46 | 0.52 | |
| | #1 RED | 694.45 | 0.31 | 0.34 | |
| MUSTARD | #1 YELLOW | 928.69 | 0.42 | 0.84 | |
| | #1 BROWN | 724.77 | 0.33 | 0.69 | |
| | #1 ORIENTAL | 757.83 | 0.34 | 0.67 | |

US CASH MARKETS (CDN \$/TONNE) as of Jul 25/2024

| | | THIS WEEK | | AVG TO DATE | LAST YR | PCT CHG |
|-----------|---------------------------------|-----------|--------------------|-------------|---------|---------|
| | | WEEK | WEEK | | | |
| WHEAT | #1DNS GREAT FALLS | 277.75 | 274.90 | 339.08 | 423.71 | -20.0% |
| | #1DNS PORTLAND | 333.35 | 343.97 | 387.18 | 479.48 | -19.2% |
| CORN | #2 CHICAGO | 225.77 | 216.89 | 246.25 | 335.81 | -26.7% |
| BARLEY | #2FD GREAT FALLS | 92.92 | 93.60 | 115.43 | 176.28 | -34.5% |
| | FD Central California | 380.82 | 377.43 | 374.85 | 369.75 | +1.4% |
| SOYBEAN | #1 ILLINOIS | 576.82 | 577.97 | 624.10 | 720.29 | -13.4% |
| EXCH RATE | Jul 25/2024: US \$ in CANADA \$ | 1.3819 | CANADA \$ IN US \$ | 0.7236 | | |

CANADIAN EXPORTS ('000 TONNES) as of Jul 21/2024

| COMMODITY | #51 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-------|-----------------|-----------------|----------------|-----------------|
| | | | | | |
| WHEAT (EXC DURUM) | 350.1 | 20,738.1 | 19,162.2 | +8.2% | -13.5% |
| DURUM | 43.0 | 3,386.7 | 5,011.1 | -32.4% | -32.4% |
| BARLEY | 13.4 | 2,285.6 | 2,959.8 | -22.8% | -31.7% |
| OATS | 5.4 | 1,285.9 | 1,503.8 | -14.5% | -6.8% |
| PEAS | 0.3 | 1,844.3 | 1,831.2 | +0.7% | -23.6% |
| FLAXSEED | 1.5 | 85.4 | 62.8 | +36.0% | +56.7% |
| CANOLA | 120.5 | 6,817.3 | 8,005.5 | -14.8% | -9.4% |

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jul 21/2024

| | | | | | |
|--------------|-------|----------|----------|-------|-------|
| DOMESTIC USE | 221.0 | 10,922.2 | 10,022.7 | +9.0% | +5.4% |
|--------------|-------|----------|----------|-------|-------|

U.S. EXPORTS ('000 TONNES) as of Jul 18/2024

| | | | | | |
|---------|-------|----------|----------|--------|--------|
| WHEAT | 238.0 | 2,591.2 | 2,155.4 | +20.2% | +11.1% |
| BARLEY | 0.1 | 4.1 | N/A | N/A | -40.0% |
| CORN | 970.5 | 45,575.6 | 34,209.4 | +33.2% | +2.3% |
| SOYBEAN | 327.1 | 42,350.4 | 50,183.1 | -15.6% | +7.4% |

USDA ('000 TONNES) SOYBEAN Month Ending: May 31/2024

| | | | | | |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 5,225.0 | 47,418.8 | 45,825.0 | +3.5% | +5.9% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
ALBERTA AGRICULTURE AND IRRIGATION