

WEEKLY CROP MARKET REVIEW

Next issue will be released on Apr 12, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Apr 05/2024

CONTRACT		WEEKLY			
MONTH	HIGH	LOW	CLOSE	CHANGE	
CANOLA -SASK MAY24	645.40	628.20	643.10	+16.70	
-SASK JUL24	654.20	637.10	651.50	+15.40	
-SASK NOV24	662.00	645.40	659.70	+14.60	
-SASK JAN25	668.80	652.50	667.00	+14.80	
-SASK MAR25	670.10	659.50	669.50	+14.90	

U.S. FUTURES (U.S. \$/BUSHEL) as of Apr 05/2024

CONTRACT		WEEKLY			
MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT -CBT MAY24	5.74 3/4	5.40 1/4	5.67 1/4	+0.07	
-CBT JUL24	5.88 3/4	5.57 1/4	5.81 3/4	+0.06	
WHEAT -MINN MAY24	6.55	6.25 1/4	6.48	+0.03	
-MINN JUL24	6.63 1/4	6.35	6.56 1/2	+0.03 1/2	
-MINN SEP24	6.73	6.46	6.66 1/4	+0.05 1/4	
-MINN DEC24	6.90	6.64 3/4	6.84	+0.07 1/4	
WHEAT -KANS MAY24	5.91 1/4	5.60 1/2	5.82 1/4	-0.03	
-KANS JUL24	5.86 1/2	5.53 3/4	5.79 1/2	0.00 1/4	
-KANS SEP24	5.97 3/4	5.67 1/2	5.91	+0.00 1/4	
-KANS DEC24	6.17 3/4	5.88	6.11	+0.02	
CORN -CBT MAY24	4.38 1/2	4.24 1/2	4.34 1/4	-0.07 3/4	
-CBT JUL24	4.51	4.39 1/4	4.46 3/4	-0.07 3/4	
OATS -CBT MAY24	3.59 1/4	3.29 3/4	3.31 1/4	-0.25 3/4	
-CBT JUL24	3.54	3.27 1/2	3.29	-0.23 1/4	
SOYBEAN -CBT MAY24	11.99 3/4	11.68 1/2	11.85	-0.06 1/2	
-CBT JUL24	12.12 1/2	11.82 1/4	11.96 3/4	-0.08 1/2	
-CBT AUG24	12.10 1/2	11.82 1/4	11.94 3/4	-0.09	
SOYOIL (¢/lb) -CBT MAY24	49.77	47.83	48.89	+0.94	
-CBT JUL24	50.27	48.37	49.39	+0.91	
SOYMEAL (\$/ton) -CBT MAY24	335.60	325.10	333.10	-4.60	
-CBT JUL24	338.70	328.90	336.20	-4.80	

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

	WEEK OF Apr 1	PREVIOUS WEEK
WHEAT -LETH	310.00 - 313.00	307.00 - 310.00
-REDDEER	279.25 - 310.00	302.00 - 305.00
-EDMTN	300.00 - 308.00	305.00 - 312.00
OATS -EDMTN	290.00 - 325.00	278.00 - 325.00
PEAS -EDMTN	490.00 - 490.00	490.00 - 490.00
BARLEY -LETH	294.00 - 300.00	293.00 - 300.00
-MH/BRKS	286.00 - 286.00	286.00 - 286.00
-CALGARY	283.00 - 286.00	286.00 - 286.00
-REDDEER	271.80 - 282.00	273.00 - 285.00
-VERM	241.13 - 265.00	264.00 - 270.00
-EDMTN	254.00 - 285.00	255.00 - 285.00
-GRANDEP	218.17 - 234.24	225.06 - 235.00
DDGS*	EDMTN 375.00 - 394.00	390.00 - 394.00

CORN -LETH 298.67 294.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Apr 03/2024

-Meal (FOB)	388.79	368.01
-Seed (DEL)	618.28	609.45

ELEVATOR BIDS (CDN \$/TONNE) on Apr 04/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	324.24	314.84	318.44	+8.60
CPS**	287.00	281.55	285.12	+3.26

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Apr 05/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	248.62	247.10
FEED OATS	-*Central	278.71	278.71
FEED BARLEY	-*Central	239.61	235.81
FLAXSEED	-*Central	519.55	519.55
CANOLA	-*Central	628.87	606.66
DURUM	-South	392.38	399.73
SWS WHEAT	-*Central	259.25	265.72
CPS	-*Central	287.03	284.83

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Apr 04/2024

		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
Basis delivered plant				
PEA GREEN #2 OR BETTER		646.69	17.60	14.00
FEED		405.65	11.04	10.00
LARGE YELLOW #2 OR BETTER		448.83	12.22	12.00
			\$/lb	\$/lb
LENTILS #1 LAIRD		1,772.51	0.80	0.56
#1 ESTON		1,651.25	0.75	0.50
#1 RED		727.52	0.33	0.35
MUSTARD #1 YELLOW		1,116.09	0.51	0.80
#1 BROWN		947.98	0.43	0.72
#1 ORIENTAL		947.98	0.43	0.72

US CASH MARKETS (CDN \$/TONNE) as of Apr 04/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT #1DNS GREAT FALLS		323.14	325.49	346.30	423.71	-18.3%
#1DNS PORTLAND		366.19	365.94	393.49	479.48	-17.9%
CORN #2 CHICAGO		225.54	227.78	250.24	335.81	-25.5%
BARLEY #2FD GREAT FALLS		98.25	94.10	121.08	176.28	-31.3%
FD Central California		372.14	373.41	373.69	369.75	+1.1%
SOYBEAN #1 ILLINOIS		587.98	593.22	636.81	720.29	-11.6%

EXCH RATE Apr 04/2024: US \$ in CANADA \$ 1.3504 CANADA \$ IN US \$ 0.7405

CANADIAN EXPORTS ('000 TONNES) as of Mar 31/2024

COMMODITY	WEEK* #35	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	396.1	14,262.9	13,584.1	+5.0%	-13.5%
DURUM	105.5	2,350.9	3,684.4	-36.2%	-32.4%
BARLEY	24.0	1,411.0	2,249.2	-37.3%	-31.7%
OATS	23.6	993.9	967.3	+2.7%	-6.8%
PEAS	33.3	1,743.4	1,432.2	+21.7%	-23.6%
FLAXSEED	0.5	40.0	37.9	+5.5%	+56.7%
CANOLA	40.6	4,071.5	6,111.0	-33.4%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Mar 31/2024

DOMESTIC USE	193.9	7,399.1	6,936.7	+6.7%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Mar 28/2024

WHEAT	499.0	14,783.2	16,859.6	-12.3%	-6.5%
BARLEY	N/A	1.9	2.2	-10.1%	+100.0%
CORN	1,431.5	25,867.0	19,369.4	+33.5%	+26.4%
SOYBEAN	4,145.5	36,981.4	45,460.9	-18.7%	-13.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Jan 31/2024

SOYBEAN CRUSH	5,298.0	26,535.4	25,376.8	+4.6%	+4.0%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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