WEEKLY CROP MARKET REVIEW

Next issue will be released on Apr 19, 2024

ICE FUTURES CANADA (CDN $/TONNE) as of Apr 12/2024

		CONTRACT MONTH	WEEKLY HIGH	WEEKLY LOW	WEEKLY CLOSE	WEEKLY CHANGE
CANOLA	-SASK	MAY24	643.80	620.00	634.70	-8.40
	-SASK	JUL24	652.40	631.50	646.30	-5.20
	-SASK	NOV24	661.70	641.50	657.00	-2.70
	-SASK	JAN25	668.00	648.60	663.60	-3.40
	-SASK	MAR25	670.10	654.20	665.80	-3.70

U.S. FUTURES (U.S. $/BUSHEL) as of Apr 12/2024

		CONTRACT MONTH	WEEKLY HIGH	WEEKLY LOW	WEEKLY CLOSE	WEEKLY CHANGE
WHEAT	-CBT	MAY24	5.73 3/4	5.48 1/4	5.56	-0.11 1/4
	-CBT	JUL24	5.88	5.63	5.70 3/4	-0.11
WHEAT	-MINN	MAY24	6.62 3/4	6.32 1/4	6.42 3/4	-0.05 1/4
	-MINN	JUL24	6.69	6.41 1/2	6.50	-0.06 1/2
	-MINN	SEP24	6.77 1/4	6.52 3/4	6.59	-0.07 1/4
	-MINN	DEC24	6.94	6.70	6.76	-0.08
WHEAT	-KANS	MAY24	5.97 1/4	5.71	5.89 3/4	+0.07 1/2
	-KANS	JUL24	5.92	5.70	5.87	+0.07 1/2
	-KANS	SEP24	6.02 3/4	5.82 1/4	5.97 1/2	+0.06 1/2
	-KANS	DEC24	6.22 3/4	6.03 1/4	6.16 3/4	+0.05 3/4
CORN	-CBT	MAY24	4.37 1/2	4.27	4.35 1/2	+0.01 1/4
	-CBT	JUL24	4.49 1/2	4.39 1/2	4.47 1/4	+0.00 1/2
OATS	-CBT	MAY24	3.58	3.27 3/4	3.51 1/2	+0.20 1/4
	-CBT	JUL24	3.49 1/4	3.23	3.40 1/4	+0.11 1/4
SOYBEAN	-CBT	MAY24	11.93 1/4	11.51	11.74	-0.11
	-CBT	JUL24	12.04 1/4	11.63 3/4	11.86 3/4	-0.10
	-CBT	AUG24	12.01 1/2	11.62 3/4	11.84 1/2	-0.10 1/4
SOYOIL	-CBT	MAY24	49.13	45.59	45.89	-3.00
(¢/lb)	-CBT	JUL24	49.62	46.15	46.45	-2.94
SOYMEAL	-CBT	MAY24	345.10	330.20	344.40	+11.30
($/ton)	-CBT	JUL24	345.30	333.80	344.10	+7.90

FEED GRAIN BIDS (CDN $/TONNE) - feedmills, feedlots, cash grain brokers

		WEEK OF Apr 8	PREVIOUS WEEK
WHEAT	-LETH	310.00 - 317.00	310.00 - 313.00
	-REDDEER	294.00 - 310.00	279.25 - 310.00
	-EDMTN	306.00 - 313.00	300.00 - 308.00
OATS	-EDMTN	280.00 - 330.00	290.00 - 325.00
PEAS	-EDMTN	490.00 - 490.00	490.00 - 490.00
BARLEY	-LETH	295.00 - 298.00	294.00 - 300.00
	-MH/BRKS	286.00 - 286.00	286.00 - 286.00
	-CALGARY	286.00 - 286.00	283.00 - 286.00
	-REDDEER	275.00 - 285.00	271.80 - 282.00
	-VERM	241.13 - 270.00	241.13 - 265.00
	-EDMTN	254.00 - 285.00	254.00 - 285.00
	-GRANDEP	218.17 - 235.00	218.17 - 234.24
DDGS*	-EDMTN	380.00 - 380.00	375.00 - 394.00
CORN	-LETH	302.67	298.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN $/TONNE) on Apr 10/2024

-Meal (FOB)	368.46	388.79
-Seed (DEL)	627.55	618.28

ELEVATOR BIDS (CDN $/TONNE) on Apr 11/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	320.00	311.44	314.14	-4.30
CPS**	292.72	284.76	288.73	+3.61

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN $/TONNE) on Apr 12/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	248.63	248.62
FEED OATS	-*Central	265.84	278.71
FEED BARLEY	-*Central	241.27	239.61
FLAXSEED	-*Central	519.55	519.55
CANOLA	-*Central	620.04	628.87
DURUM	-South	392.38	392.38
SWS WHEAT	-*Central	258.69	259.25
CPS	-*Central	293.00	287.03

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Apr 11/2024

Basis delivered plant		$/Tonne	$/Bushel	Year Ago $/Bushel
PEA	GREEN #2 OR BETTER	699.97	19.05	14.25
	FEED	421.63	11.48	11.40
	LARGE YELLOW #2 OR BETTER	468.67	12.76	11.50
			$/lb	$/lb
LENTILS	#1 LAIRD	1,781.32	0.81	0.55
	#1 ESTON	1,673.30	0.76	0.48
	#1 RED	749.57	0.34	0.36
MUSTARD	#1 YELLOW	1,229.07	0.56	0.82
	#1 BROWN	925.94	0.42	0.72
	#1 ORIENTAL	925.94	0.42	0.72

US CASH MARKETS (CDN $/TONNE) as of Apr 11/2024

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	322.99	323.14	345.67	423.71	-18.4%
	#1DNS PORTLAND	368.83	366.19	392.83	479.48	-18.1%
CORN	#2 CHICAGO	230.57	225.54	249.71	335.81	-25.6%
BARLEY	#2FD GREAT FALLS	102.63	98.25	120.58	176.28	-31.6%
	FD Central California	377.32	372.14	373.80	369.75	+1.1%
SOYBEAN	#1 ILLINOIS	585.73	587.98	635.43	720.29	-11.8%

EXCH RATE Apr 11/2024: US $ in CANADA $ 1.3692 CANADA $ IN US $ 0.7304

CANADIAN EXPORTS ('000 TONNES) as of Apr 07/2024

COMMODITY	WEEK* #36	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	505.7	14,768.6	13,925.8	+6.1%	-13.5%
DURUM	90.2	2,441.2	3,783.4	-35.5%	-32.4%
BARLEY	98.4	1,509.4	2,293.8	-34.2%	-31.7%
OATS	22.5	1,016.3	995.5	+2.1%	-6.8%
PEAS	0.4	1,743.8	1,479.1	+17.9%	-23.6%
FLAXSEED	0.4	40.4	38.3	+5.5%	+56.7%
CANOLA	162.8	4,236.2	6,253.2	-32.3%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Apr 07/2024

DOMESTIC USE	197.2	7,596.4	7,133.3	+6.5%	+5.4%

U.S. EXPORTS ('000 TONNES) as of Apr 04/2024

WHEAT	497.5	14,783.2	16,859.6	-12.3%	-6.5%
BARLEY	N/A	1.9	2.2	-10.1%	+100.0%
CORN	1,420.0	25,867.0	19,369.4	+33.5%	+26.4%
SOYBEAN	484.3	36,981.4	45,460.9	-18.7%	-13.7%

USDA ('000 TONNES) SOYBEAN Month Ending: Jan 31/2024

SOYBEAN CRUSH	5,298.0	26,535.4	25,376.8	+4.6%	+4.0%

STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
ALBERTA AGRICULTURE AND IRRIGATION