

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jul 19, 2024

ICE FUTURES CANADA (CDN \$/TONNE) as of Jul 12/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE CHANGE	
CANOLA	-SASK NOV24	663.90	615.30	618.70	-39.50
	-SASK JAN25	673.80	624.90	628.10	-40.40
	-SASK MAR25	681.20	633.70	636.10	-40.10
	-SASK MAY25	687.00	640.00	642.40	-39.20
	-SASK JUL25	683.70	642.70	645.70	-37.80

U.S. FUTURES (U.S. \$/BUSHEL) as of Jul 12/2024

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE CHANGE	
WHEAT	-CBT SEP24	5.90 3/4	5.50	5.50 3/4	-0.39 3/4
	-CBT DEC24	6.13 3/4	5.75	5.75 3/4	-0.37 3/4
WHEAT	-MINN SEP24	6.33	5.96 3/4	5.97 1/2	-0.35 3/4
	-MINN DEC24	6.49 1/2	6.16 3/4	6.17 1/4	-0.33 3/4
	-MINN MAR25	6.62	6.34 1/2	6.35	-0.31 1/4
WHEAT	-MINN MAY25	6.71 3/4	6.45 1/2	6.46	-0.29 3/4
	-KANS SEP24	5.97 3/4	5.61 3/4	5.67 3/4	-0.31 1/4
	-KANS DEC24	6.14 1/4	5.80	5.86 1/2	-0.29 1/2
	-KANS MAR25	6.28	5.95 1/4	6.02	-0.27 3/4
	-KANS MAY25	6.32 1/4	6.03	6.10	-0.26 3/4
CORN	-CBT SEP24	4.10	3.90 3/4	4.02	-0.08 1/2
	-CBT DEC24	4.23 3/4	4.03	4.14 3/4	-0.09 1/4
OATS	-CBT SEP24	3.24 1/2	2.95 1/2	3.18 1/4	+0.04 1/2
	-CBT DEC24	3.24 3/4	3.03	3.18 1/4	-0.04 1/4
SOYBEAN	-CBT AUG24	11.62 1/2	11.02 1/2	11.05	-0.61 1/4
	-CBT SEP24	11.23	10.53 1/4	10.58 1/2	-0.67 1/2
	-CBT NOV24	11.25 1/4	10.59 1/2	10.65 1/4	-0.64 1/2
SOYLOIL	-CBT AUG24	49.62	46.21	46.65	-2.90
	-CBT SEP24	49.30	46.03	46.39	-2.94
SOYMEAL (\$/ton)	-CBT AUG24	357.20	335.90	338.80	-18.40
	-CBT SEP24	337.20	318.00	319.60	-17.80

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Jul 8		PREVIOUS WEEK	
		285.00 - 310.00	293.95 - 313.00	292.00 - 315.00	303.14 - 310.00
OATS	-EDMTN	307.00 - 320.00	307.00 - 315.00	288.00 - 330.00	490.00 - 500.00
	-EDMTN	303.00 - 330.00	288.00 - 330.00	288.00 - 330.00	490.00 - 500.00
	-EDMTN	490.00 - 500.00	490.00 - 500.00	490.00 - 500.00	490.00 - 500.00
BARLEY	-LETH	268.00 - 280.00	272.00 - 285.00	272.00 - 285.00	267.00 - 267.00
	-MH/BRKS	263.00 - 263.00	267.00 - 267.00	267.00 - 267.00	267.00 - 267.00
	-CALGARY	260.00 - 263.00	260.00 - 267.00	260.00 - 267.00	260.00 - 267.00
	-REDDEER	241.13 - 272.00	250.00 - 275.00	250.00 - 275.00	250.00 - 275.00
	-VERM	241.13 - 250.00	241.13 - 255.00	241.13 - 255.00	241.13 - 255.00
	-EDMTN	246.00 - 275.00	254.00 - 275.00	254.00 - 275.00	254.00 - 275.00
	-GRANDEP	206.69 - 241.13	229.65 - 252.62	229.65 - 252.62	229.65 - 252.62
DDGS*	-EDMTN	329.00 - 340.00	345.00 - 347.00	345.00 - 347.00	345.00 - 347.00

CORN -LETH 285.00 291.67
* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Jul 10/2024

-Meal (FOB)	405.33	407.88
-Seed (DEL)	587.95	627.98

ELEVATOR BIDS (CDN \$/TONNE) on Jul 11/2024

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	304.05	287.77	296.12	-1.82
CPS**	289.66	266.36	278.90	-1.48

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein
** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Jul 12/2024 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	244.84	244.84
FEED OATS	-*Central	262.50	269.00
FEED BARLEY	-*Central	228.01	229.12
FLAXSEED	-*Central	563.55	563.55
CANOLA	-*Central	588.16	626.93
DURUM	-South	333.96	337.77
SWS WHEAT	-*Central	251.57	258.19
CPS	-*Central	266.09	279.19

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jul 11/2024

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	549.32	14.95	13.82
	FEED	399.04	10.86	10.46
	LARGE YELLOW #2 OR BETTER	422.00	11.49	9.25
LENTILS	#1 LAIRD	1,514.57	0.69	0.58
	#1 ESTON	1,254.42	0.57	0.51
	#1 RED	771.61	0.35	0.32
MUSTARD	#1 YELLOW	1,069.24	0.48	0.89
	#1 BROWN	752.32	0.34	0.62
	#1 ORIENTAL	763.35	0.35	0.62

US CASH MARKETS (CDN \$/TONNE) as of Jul 11/2024

		THIS WEEK		AVG TO DATE	LAST YR	PCT CHG
		WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	282.59	284.36	341.59	423.71	-19.4%
	#1DNS PORTLAND	333.15	350.03	389.13	479.48	-18.8%
CORN	#2 CHICAGO	222.45	222.94	247.24	335.81	-26.4%
	#2FD GREAT FALLS	97.62	97.54	116.32	176.28	-34.0%
BARLEY	FD Central California	375.45	375.15	374.66	369.75	+1.3%
	#1 ILLINOIS	584.20	604.11	625.97	720.29	-13.1%
SOYBEAN	#1 ILLINOIS	604.11	625.97	720.29	720.29	-13.1%

EXCH RATE Jul 11/2024: US \$ in CANADA \$ 1.3624 CANADA \$ IN US \$ 0.7340

CANADIAN EXPORTS ('000 TONNES) as of Jul 07/2024

COMMODITY	WEEK* #49	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
DURUM	30.8	3,307.3	4,924.6	-32.8%	-32.4%
BARLEY	21.9	2,262.1	2,916.6	-22.4%	-31.7%
OATS	13.2	1,272.7	1,451.9	-12.3%	-6.8%
PEAS	0.5	1,843.5	1,721.5	+7.1%	-23.6%
FLAXSEED	0.1	81.6	50.1	+62.9%	+56.7%
CANOLA	237.7	6,524.7	7,756.2	-15.9%	-9.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jul 07/2024

DOMESTIC USE	168.7	10,423.3	9,539.3	+9.3%	+5.4%
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U.S. EXPORTS ('000 TONNES) as of Jul 04/2024

WHEAT	341.0	1,729.8	1,520.8	+13.7%	+11.1%
BARLEY	0.2	3.1	N/A	N/A	-40.0%
CORN	1,023.9	43,512.8	33,536.7	+29.7%	+2.3%
SOYBEAN	1,906.3	41,827.1	49,733.6	-15.9%	+7.4%

USDA ('000 TONNES) SOYBEAN Month Ending: May 31/2024

SOYBEAN CRUSH	5,225.0	47,418.8	45,825.0	+3.5%	+5.9%
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STATISTICS AND DATA DEVELOPMENT SECTION 780-422-2961
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