



Monthly Economic Review

Government
of Alberta ■

MONTHLY ECONOMIC REVIEW

May 2012

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Current Economic Indicators May 2012 Highlights

Labour Force: In April, Alberta's unemployment rate was 4.9%, down from March's 5.3%. The fall in April's unemployment rate was the result of an increase in employment of 10,700 as well as a decrease in unemployment of 6,600. The Canadian unemployment rate in April rose 0.1 percentage points to 7.3% as more people joined the labour force. On a year-over-year basis, the number of people employed in Alberta was 79,900 higher in April 2012. Significant employment gains were registered in the following industries: mining and oil and gas (up 32,500); retail trade (up 31,400); and construction (up 18,800). The following industries registered significant job losses: wholesale trade (down 20,400); and professional scientific and technical services (down 9,000). The number of Employment Insurance recipients was 27,880 in February, 33.9% less than the number registered in February 2011.

Consumer Spending: In February, retail sales in Alberta were \$5.6 billion, up 9.1% from the same month in 2011. On a year-to-date basis, retail sales rose by 10.0% from the same period last year. The number of new motor vehicles rose 12.9% to 22,061 in March of this year, compared to March 2011. In March 2012, the number of Alberta homes sold via the Multiple Listing Service increased by 23.5% to 6,191 as compared to the same month in 2011. On a year-over-year basis, Albertans paid 1.7% more in March for the goods and services that comprise the Consumer Price Index as compared to a year ago.

Construction: In April 2012, housing starts rose by 78.1% as compared to a year ago. For the January to April period, urban housing starts rose by 60.6% from the same period last year to 9,102 as a result of a 126.4% rise in multiple starts and an 18.3% rise in single unit starts. The value of building permits increased by 37.5% in March 2012, compared to a year ago. In the first quarter of 2012, the value of building permits was 7.5% higher than it was in the same quarter of last year. Commercial, residential, and institutional permits rose by 34.6%, 34.5% and

31.1%, respectively, while industrial permits fell by 63.1%. Nationally, the value of building permits rose by 7.6% over the same period.

Manufacturing: The value of Alberta manufacturing shipments rose by 13.0% between March 2011 and March 2012 to \$6.4 billion. In the first quarter of 2012, Alberta manufacturing shipments increased by 14.6%, led by strong growth for computers and electronics (up 52.1%), machinery (up 41.8%) and metal fabricating (up 36.1%).

Energy: In February 2012, the production volumes of crude oil increased by 10.1% from February 2011, while the production of natural gas fell 6.1% over the same period. The number of active drilling rigs in April rose 14.6% to 141 rigs from April 2011. On a year-to-date basis, drilling activity was up 4.7% from the same period in 2011.

Exports: In March 2012, the value of Alberta's merchandise exports rose by 11.1% from March 2011 to \$8.8 billion. Primary agriculture, mining and energy exports and manufacturing exports increased by 31.2%, 11.2% and 6.4%, respectively. In the first quarter of 2012, the value of exports rose by 14.5%, compared to the same period last year: primary agriculture rose 28.9%, mining and energy exports rose 14.5%, and manufacturing exports rose 11.1%. Nationally, exports rose 8.1% over the same period.

Bankruptcies and Incorporations: In December 2011, the number of business bankruptcies fell by 59.1% and the number of consumer bankruptcies by 6.9%, compared to the same period in 2010. In the year 2011, business bankruptcies were 30.2% lower than in 2010 while consumer bankruptcies were 13.8% lower over the same period. In April 2012, the number of businesses incorporated in Alberta was 23.9% higher than in the same month of 2011. On a year-to-date basis, business incorporations were 3.0% lower than over the same period in 2011.

CURRENT ECONOMIC INDICATORS

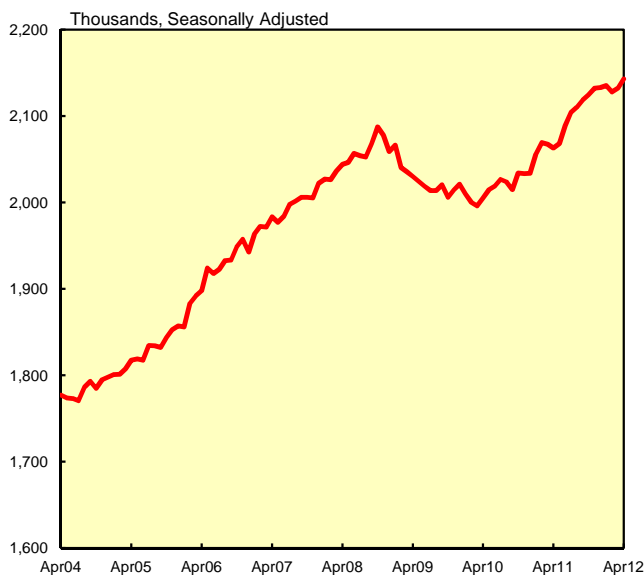
| LABOUR FORCE INDICATORS (seasonally adjusted) | JANUARY - APRIL AVERAGE | | | MARCH | | | APRIL | | |
|--|----------------------------|---------|------------------|---------|---------|------------------|---------|---------|------------------|
| | 2011 | 2012 | Yearly Change | 2011 | 2012 | Yearly Change | 2011 | 2012 | Yearly Change |
| Alberta | | | | | | | | | |
| Labour Force (000's) | 2,190.8 | 2,247.6 | 56.7 | 2,191.9 | 2,250.6 | 58.7 | 2,192.1 | 2,254.6 | 62.5 |
| Calgary | 751.0 | 776.4 | 25.4 | 753.3 | 778.4 | 25.1 | 753.3 | 781.6 | 28.3 |
| Edmonton | 695.5 | 707.9 | 12.4 | 699.0 | 705.9 | 6.9 | 697.0 | 709.6 | 12.6 |
| Employed (000's) | 2,063.9 | 2,134.6 | 70.7 | 2,067.4 | 2,132.3 | 64.9 | 2,063.1 | 2,143.0 | 79.9 |
| Calgary | 706.0 | 738.1 | 32.1 | 707.3 | 739.9 | 32.6 | 708.8 | 742.2 | 33.4 |
| Edmonton | 655.6 | 671.3 | 15.7 | 658.1 | 665.3 | 7.2 | 655.2 | 670.9 | 15.7 |
| Employment Rate (%) | 69.1 | 70.2 | 1.2 | 69.1 | 70.1 | 1.0 | 68.9 | 70.3 | 1.4 |
| Calgary | 68.9 | 70.7 | 1.8 | 69.0 | 70.7 | 1.7 | 69.0 | 70.8 | 1.8 |
| Edmonton | 68.5 | 68.8 | 0.4 | 68.7 | 68.1 | -0.6 | 68.3 | 68.5 | 0.2 |
| Unemployment (000's) | 127.0 | 113.0 | -14.0 | 124.5 | 118.2 | -6.3 | 129.0 | 111.6 | -17.4 |
| Calgary | 45.0 | 38.3 | -6.7 | 46.0 | 38.5 | -7.5 | 44.5 | 39.5 | -5.0 |
| Edmonton | 40.0 | 36.6 | -3.4 | 40.9 | 40.6 | -0.3 | 41.8 | 38.7 | -3.1 |
| Unemployment Rate (%) | 5.8 | 5.0 | -0.8 | 5.7 | 5.3 | -0.4 | 5.9 | 4.9 | -1.0 |
| Calgary | 6.0 | 4.9 | -1.0 | 6.1 | 4.9 | -1.2 | 5.9 | 5.1 | -0.8 |
| Edmonton | 5.8 | 5.2 | -0.6 | 5.9 | 5.8 | -0.1 | 6.0 | 5.5 | -0.5 |
| Participation Rate (%) | 73.3 | 73.9 | 0.6 | 73.3 | 74.0 | 0.7 | 73.2 | 73.9 | 0.7 |
| Calgary | 73.3 | 74.3 | 1.1 | 73.4 | 74.4 | 1.0 | 73.3 | 74.6 | 1.3 |
| Edmonton | 72.7 | 72.6 | -0.1 | 73.0 | 72.2 | -0.8 | 72.7 | 72.4 | -0.3 |

Note: Calgary and Edmonton estimates are 3-month moving averages.

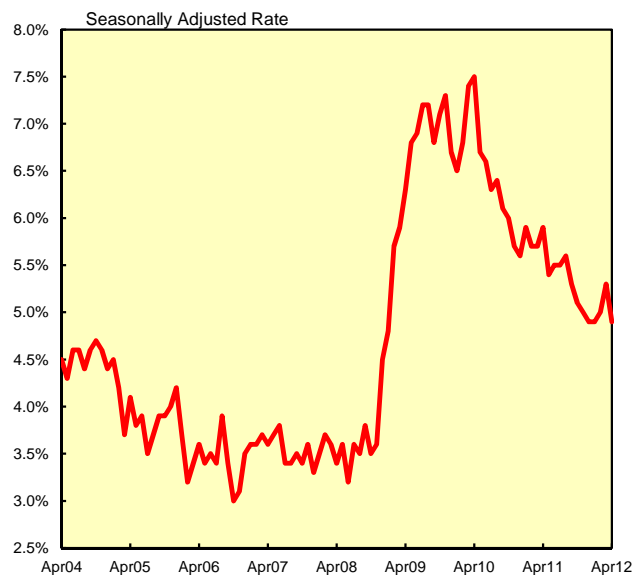
| ADDITIONAL LABOUR FORCE INDICATORS (unadjusted) | JANUARY - APRIL AVERAGE | | | MARCH | | | APRIL | | |
|---|----------------------------|---------|------------------|---------|---------|------------------|---------|---------|------------------|
| | 2011 | 2012 | Yearly Change | 2011 | 2012 | Yearly Change | 2011 | 2012 | Yearly Change |
| Alberta | | | | | | | | | |
| Male Unemployment Rate (%) | 6.5 | 5.4 | -1.1 | 6.5 | 5.7 | -0.8 | 6.5 | 5.4 | -1.1 |
| Female Unemployment Rate (%) | 5.3 | 4.7 | -0.5 | 4.8 | 4.8 | 0.0 | 5.6 | 4.6 | -1.0 |
| Youth Unemployment Rate (%) | 11.3 | 8.9 | -2.4 | 10.8 | 8.9 | -1.9 | 10.9 | 8.9 | -2.0 |
| Working Age Population (000's) | 2,988.7 | 3,040.7 | 52.0 | 2,990.1 | 3,042.4 | 52.3 | 2,994.0 | 3,050.5 | 56.5 |
| Calgary | 1,024.8 | 1,045.3 | 20.5 | 1,025.6 | 1,046.0 | 20.4 | 1,027.1 | 1,048.1 | 21.0 |
| Edmonton | 957.4 | 976.3 | 18.9 | 958.0 | 977.1 | 19.1 | 959.2 | 979.6 | 20.4 |
| Employed (000's) | 2,040.8 | 2,111.1 | 70.3 | 2,044.9 | 2,109.4 | 64.5 | 2,036.2 | 2,118.5 | 82.3 |
| Full-time | 1,657.9 | 1,744.6 | 86.7 | 1,663.8 | 1,742.3 | 78.5 | 1,674.1 | 1,740.4 | 66.3 |
| Part-time | 382.9 | 366.6 | -16.3 | 381.1 | 367.2 | -13.9 | 362.1 | 378.1 | 16.0 |

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



| INDUSTRY LABOUR FORCE (unadjusted) | JANUARY - APRIL AVERAGE | | | MARCH | | | APRIL | | |
|--|----------------------------|-------|------------------|-------|-------|------------------|-------|-------|------------------|
| | 2011 | 2012 | Yearly Change | 2011 | 2012 | Yearly Change | 2011 | 2012 | Yearly Change |
| Alberta | | | | | | | | | |
| Agriculture | | | | | | | | | |
| Unemployment Rate (%) | n/a | n/a | n/a | n/a | 2.9 | n/a | n/a | n/a | n/a |
| Employed (000's) | 46.4 | 51.6 | 5.2 | 49.4 | 49.9 | 0.5 | 46.1 | 52.1 | 6.0 |
| Mining and Oil and Gas Extraction | | | | | | | | | |
| Unemployment Rate (%) | 3.5 | 3.0 | -0.5 | 2.9 | 3.4 | 0.5 | 4.7 | 3.7 | -1.0 |
| Employed (000's) | 148.3 | 173.0 | 24.8 | 149.4 | 173.8 | 24.4 | 145.3 | 177.8 | 32.5 |
| Construction | | | | | | | | | |
| Unemployment Rate (%) | 9.2 | 5.8 | -3.4 | 8.5 | 4.7 | -3.8 | 8.5 | 4.3 | -4.2 |
| Employed (000's) | 197.5 | 213.1 | 15.6 | 196.7 | 218.0 | 21.3 | 197.8 | 216.6 | 18.8 |
| Manufacturing | | | | | | | | | |
| Unemployment Rate (%) | 4.4 | 2.7 | -1.7 | 4.8 | 2.5 | -2.3 | 3.7 | 1.7 | -2.0 |
| Employed (000's) | 140.1 | 130.3 | -9.8 | 147.9 | 129.1 | -18.8 | 141.0 | 136.8 | -4.2 |
| Wholesale Trade | | | | | | | | | |
| Unemployment Rate (%) | n/a | 2.7 | n/a | 2.4 | 2.0 | -0.4 | 2.8 | 3.1 | 0.3 |
| Employed (000's) | 96.4 | 82.4 | -14.1 | 99.7 | 83.4 | -16.3 | 97.5 | 77.1 | -20.4 |
| Retail Trade | | | | | | | | | |
| Unemployment Rate (%) | 5.6 | 4.2 | -1.5 | 5.2 | 4.2 | -1.0 | 6.1 | 3.0 | -3.1 |
| Employed (000's) | 217.0 | 244.8 | 27.8 | 218.0 | 239.8 | 21.8 | 213.5 | 244.9 | 31.4 |
| Transportation and Warehousing | | | | | | | | | |
| Unemployment Rate (%) | 3.1 | n/a | n/a | 3.0 | n/a | n/a | 3.8 | 2.3 | -1.5 |
| Employed (000's) | 101.8 | 109.0 | 7.2 | 100.4 | 110.1 | 9.7 | 99.6 | 110.0 | 10.4 |
| Finance, Insurance, Real Estate and Leasing | | | | | | | | | |
| Unemployment Rate (%) | n/a | 3.1 | n/a | 3.6 | 4.3 | 0.7 | 2.8 | 2.2 | -0.6 |
| Employed (000's) | 95.4 | 95.9 | 0.5 | 89.4 | 95.1 | 5.7 | 100.4 | 100.6 | 0.2 |
| Professional, Scientific and Technical Services | | | | | | | | | |
| Unemployment Rate (%) | 3.3 | 2.7 | -0.7 | 2.3 | 3.7 | 1.4 | 2.3 | 3.9 | 1.6 |
| Employed (000's) | 163.2 | 156.1 | -7.1 | 162.4 | 158.0 | -4.4 | 162.4 | 153.4 | -9.0 |
| Business, Building and Other Support Services | | | | | | | | | |
| Unemployment Rate (%) | 6.7 | 6.0 | -0.7 | 6.4 | 7.1 | 0.7 | 5.0 | 6.1 | 1.1 |
| Employed (000's) | 71.8 | 68.8 | -3.0 | 70.7 | 72.3 | 1.6 | 70.2 | 67.6 | -2.6 |
| Educational Services | | | | | | | | | |
| Unemployment Rate (%) | n/a | 1.7 | n/a | n/a | 1.5 | n/a | 1.4 | 1.1 | -0.3 |
| Employed (000's) | 137.2 | 132.0 | -5.2 | 135.7 | 128.3 | -7.4 | 135.5 | 134.2 | -1.3 |
| Health Care and Social Assistance | | | | | | | | | |
| Unemployment Rate (%) | 2.6 | n/a | n/a | 1.7 | 1.2 | -0.5 | 2.7 | 2.3 | -0.4 |
| Employed (000's) | 217.0 | 233.1 | 16.1 | 211.5 | 230.9 | 19.4 | 212.5 | 225.9 | 13.4 |
| Information, Culture and Recreation | | | | | | | | | |
| Unemployment Rate (%) | 6.7 | 4.9 | -1.9 | 5.5 | 4.3 | -1.2 | 5.7 | 5.9 | 0.2 |
| Employed (000's) | 70.6 | 72.3 | 1.8 | 74.0 | 74.8 | 0.8 | 69.8 | 68.5 | -1.3 |
| Accommodation and Food Services | | | | | | | | | |
| Unemployment Rate (%) | 5.7 | 5.3 | -0.4 | 5.8 | 5.2 | -0.6 | 5.7 | 4.5 | -1.2 |
| Employed (000's) | 131.5 | 134.0 | 2.6 | 135.7 | 132.0 | -3.7 | 138.0 | 137.1 | -0.9 |
| Other Services | | | | | | | | | |
| Unemployment Rate (%) | 3.3 | 2.9 | -0.5 | 4.1 | 3.1 | -1.0 | 1.8 | 4.9 | 3.1 |
| Employed (000's) | 105.0 | 106.0 | 1.0 | 108.4 | 104.6 | -3.8 | 102.8 | 106.9 | 4.1 |
| Public Administration | | | | | | | | | |
| Unemployment Rate (%) | n/a | n/a | n/a | n/a | n/a | n/a | 2.1 | n/a | n/a |
| Employed (000's) | 82.2 | 87.0 | 4.9 | 76.7 | 86.8 | 10.1 | 83.5 | 87.5 | 4.0 |

NOTE: "n/a" is reported in instances of insufficient response.

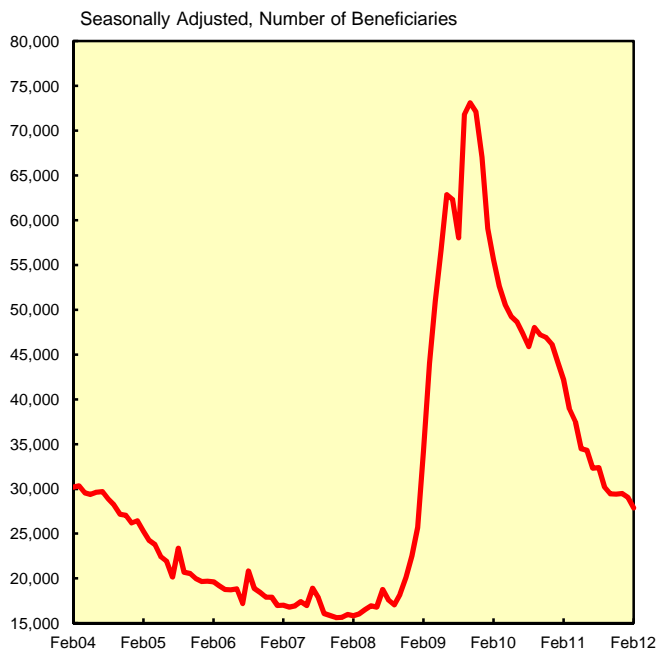
| | JANUARY - FEBRUARY AVERAGE | | | JANUARY | | | FEBRUARY | | |
|---------------------------------------|----------------------------|--------|-----------------|---------|--------|-----------------|----------|--------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| EMPLOYMENT INSURANCE | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| Number of Recipients, seasonally adj. | 43,150 | 28,465 | -34.0 | 44,120 | 29,050 | -34.2 | 42,180 | 27,880 | -33.9 |

| | JANUARY - DECEMBER | | | NOVEMBER | | | DECEMBER | | |
|---------------------------------------|--------------------|---------|-----------------|----------|--------|-----------------|----------|--------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| WAGES AND SALARIES (\$000,000) | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| Total, seasonally adjusted | 116,376 | 126,113 | 8.4 | 9,943 | 10,816 | 8.8 | 9,983 | 10,915 | 9.3 |

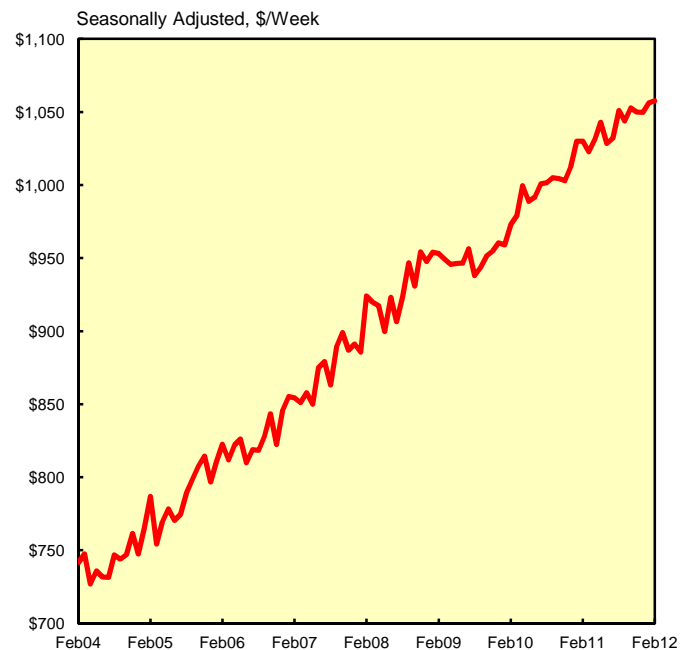
| | JANUARY - FEBRUARY AVERAGE | | | JANUARY | | | FEBRUARY | | |
|--|----------------------------|-------|-----------------|---------|-------|-----------------|----------|-------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| AVERAGE WEEKLY EARNINGS ALL EMPLOYEES | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| \$/week, seasonally adjusted | 1,030 | 1,057 | 2.6 | 1,006 | 1,050 | 4.4 | 1,030 | 1,056 | 2.5 |

| | JANUARY - DECEMBER | | | JULY - SEPTEMBER | | | OCTOBER - DECEMBER | | |
|-------------------------------|--------------------|--------|-----------------|------------------|--------|-----------------|--------------------|--------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| MIGRATION | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| International | | | | | | | | | |
| Immigration | 32,643 | 30,958 | -5.2 | 9,485 | 8,619 | -9.1 | 6,667 | 8,305 | 24.6 |
| Emigration | 8,624 | 8,670 | 0.5 | 3,620 | 3,642 | 0.6 | 2,003 | 2,011 | 0.4 |
| Returning Canadians | 2,843 | 2,843 | 0.0 | 1,080 | 1,080 | 0.0 | 454 | 454 | 0.0 |
| Temporarily abroad | 2,307 | 2,308 | 0.0 | 772 | 772 | 0.0 | 556 | 556 | 0.0 |
| Net Non-Permanent Residents | (9,558) | 3,075 | n/a | (1,869) | 2,295 | n/a | (6,794) | 105 | n/a |
| Net international migration | 14,997 | 25,898 | 72.7 | 4,304 | 7,580 | 76.1 | (2,232) | 6,297 | n/a |
| Interprovincial | | | | | | | | | |
| In-migration | 70,033 | 87,064 | 24.3 | 21,702 | 23,974 | 10.5 | 16,072 | 18,819 | 17.1 |
| Out-migration | 65,417 | 67,923 | 3.8 | 20,547 | 20,838 | 1.4 | 13,562 | 12,809 | -5.6 |
| Net Interprovincial migration | 4,616 | 19,141 | 314.7 | 1,155 | 3,136 | 171.5 | 2,510 | 6,010 | 139.4 |

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



| RETAIL TRADE (\$000,000) | JANUARY - FEBRUARY | | | JANUARY | | | FEBRUARY | | |
|--|--------------------|--------|-----------------|---------|-------|-----------------|----------|-------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| Alberta | | | | | | | | | |
| Total All Stores, seasonally adjusted | 10,225 | 11,253 | 10.0 | 5,084 | 5,644 | 11.0 | 5,141 | 5,608 | 9.1 |
| Motor and Recreational Vehicles | 2,004 | 2,460 | 22.8 | 1,005 | 1,241 | 23.5 | 999 | 1,219 | 22.0 |
| Gasoline Service Stations | 1,228 | 1,348 | 9.8 | 628 | 680 | 8.2 | 600 | 669 | 11.5 |
| Furniture, Furnishings, Electronics | 647 | 706 | 9.1 | 335 | 365 | 9.0 | 312 | 341 | 9.3 |
| Building and Outdoor Home Supplies | 381 | 423 | 10.9 | 190 | 209 | 9.7 | 191 | 214 | 12.1 |
| Food and Beverage | 1,897 | 1,987 | 4.8 | 974 | 986 | 1.2 | 922 | 1,000 | 8.5 |
| Pharmacies and Personal Care | 439 | 465 | 5.9 | 226 | 238 | 5.1 | 213 | 228 | 6.8 |
| Clothing and Accessories | 430 | 484 | 12.5 | 212 | 235 | 10.8 | 218 | 249 | 14.1 |
| General Merchandise | 1,047 | 1,146 | 9.4 | 542 | 587 | 8.1 | 505 | 559 | 10.8 |
| Miscellaneous Retailers | 200 | 209 | 4.7 | 101 | 100 | -0.9 | 99 | 109 | 10.3 |

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

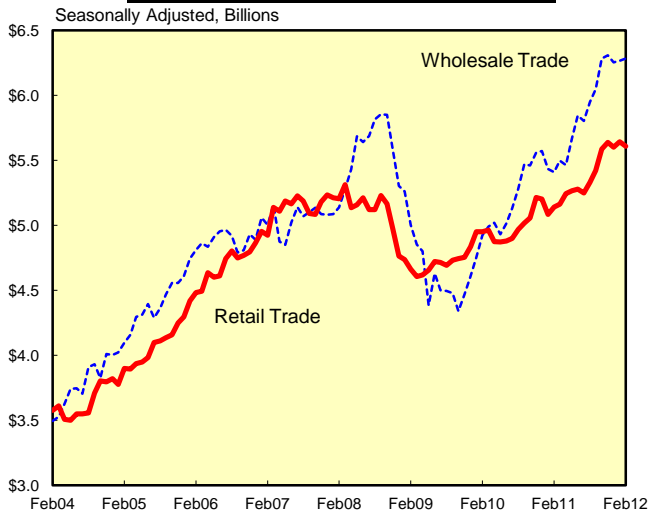
| FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000) | JANUARY - FEBRUARY | | | JANUARY | | | FEBRUARY | | |
|--|--------------------|-------|-----------------|---------|------|-----------------|----------|------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| Alberta | | | | | | | | | |
| Total, seasonally adjusted | 1,147 | 1,255 | 9.5 | 567 | 628 | 10.7 | 579 | 627 | 8.2 |

| NEW MOTOR VEHICLE SALES | JANUARY - MARCH | | | FEBRUARY | | | MARCH | | |
|--------------------------------------|-----------------|--------|-----------------|----------|--------|-----------------|--------|--------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| Alberta | | | | | | | | | |
| Total Number Sold, unadjusted | 46,396 | 54,864 | 18.3 | 13,728 | 16,586 | 20.8 | 19,544 | 22,061 | 12.9 |
| Passenger Vehicles | 10,803 | 13,121 | 21.5 | 3,288 | 3,797 | 15.5 | 4,752 | 5,589 | 17.6 |
| Trucks | 35,593 | 41,743 | 17.3 | 10,440 | 12,789 | 22.5 | 14,792 | 16,472 | 11.4 |

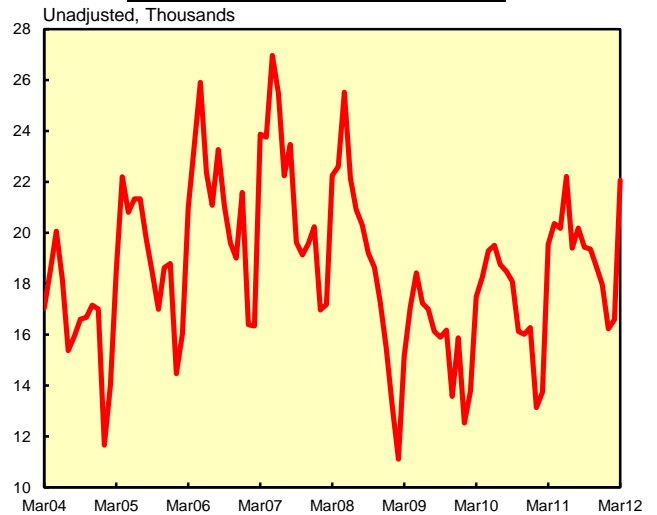
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

| WHOLESALE TRADE (\$000,000) | JANUARY - MARCH | | | FEBRUARY | | | MARCH | | |
|---|-----------------|--------|-----------------|----------|-------|-----------------|-------|-------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| Alberta | | | | | | | | | |
| Total All Merchants, seasonally adjusted | 16,342 | 18,809 | 15.1 | 5,409 | 6,284 | 16.2 | 5,499 | 6,257 | 13.8 |

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



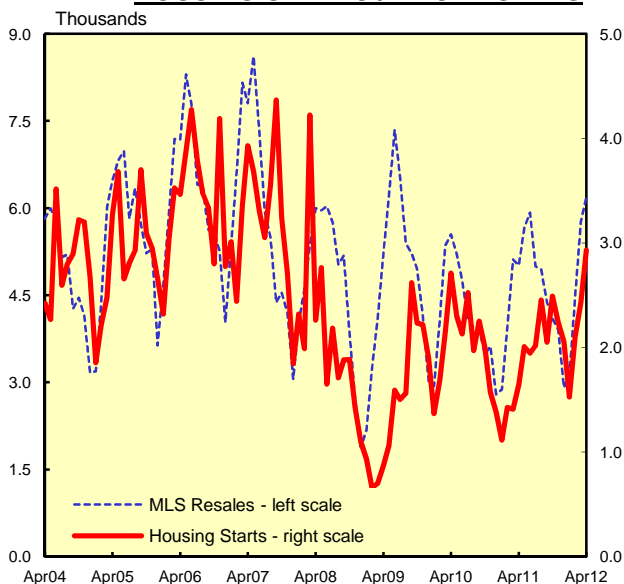
| MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES | JANUARY - APRIL | | | MARCH | | | APRIL | | |
|---|-----------------|--------|----------|-------|-------|----------|-------|-------|----------|
| | | | Per cent | | | Per cent | | | Per cent |
| | 2011 | 2012 | Change | 2011 | 2012 | Change | 2011 | 2012 | Change |
| Alberta | | | | | | | | | |
| Total (number) | 16,947 | 19,550 | 15.4 | 5,118 | 5,774 | 12.8 | 5,012 | 6,191 | 23.5 |
| Calgary | 7,579 | 8,788 | 16.0 | 2,273 | 2,647 | 16.5 | 2,087 | 2,720 | 30.3 |
| Edmonton | 5,142 | 5,657 | 10.0 | 1,613 | 1,622 | 0.6 | 1,605 | 1,874 | 16.8 |
| Total Value (\$000,000) | 5,998 | 7,035 | 17.3 | 1,809 | 2,095 | 15.8 | 1,799 | 2,265 | 25.9 |
| Calgary | 3,048 | 3,571 | 17.1 | 907 | 1,085 | 19.6 | 860 | 1,129 | 31.3 |
| Edmonton | 1,656 | 1,877 | 13.4 | 527 | 544 | 3.3 | 526 | 631 | 19.9 |

| HOUSING STARTS (urban) | JANUARY - APRIL | | | MARCH | | | APRIL | | |
|---------------------------|-----------------|-------|----------|-------|-------|----------|-------|-------|----------|
| | | | Per cent | | | Per cent | | | Per cent |
| | 2011 | 2012 | Change | 2011 | 2012 | Change | 2011 | 2012 | Change |
| Alberta | | | | | | | | | |
| Total | 5,667 | 9,102 | 60.6 | 1,411 | 2,433 | 72.4 | 1,646 | 2,932 | 78.1 |
| Single Detached | 3,451 | 4,082 | 18.3 | 638 | 987 | 54.7 | 1,122 | 1,250 | 11.4 |
| All Others* | 2,216 | 5,016 | 126.4 | 773 | 1,446 | 87.1 | 524 | 1,682 | 221.0 |
| Calgary | 2,104 | 4,908 | 133.3 | 403 | 1,069 | 165.3 | 556 | 1,708 | 207.2 |
| Edmonton | 2,323 | 3,172 | 36.5 | 703 | 1,030 | 46.5 | 758 | 967 | 27.6 |

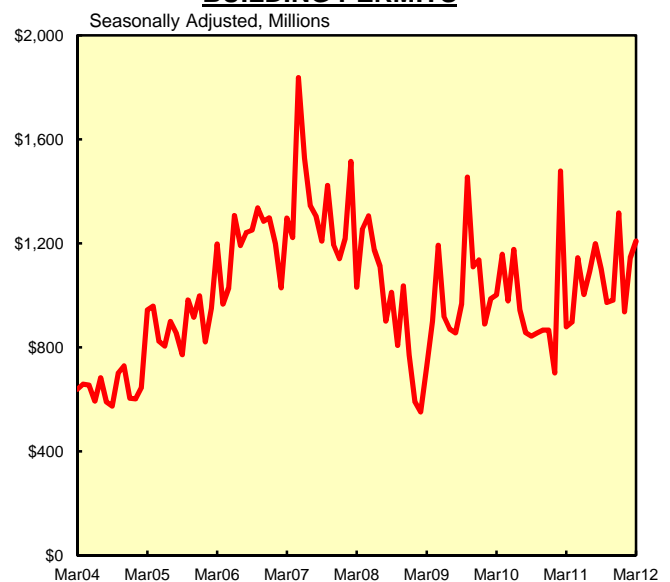
* Includes: two-family, row, and apartment dwellings

| BUILDING PERMITS (\$000,000) | JANUARY - MARCH | | | FEBRUARY | | | MARCH | | |
|---|-----------------|---------|----------|----------|---------|----------|-------|---------|----------|
| | | | Per cent | | | Per cent | | | Per cent |
| | 2011 | 2012 | Change | 2011 | 2012 | Change | 2011 | 2012 | Change |
| Alberta | | | | | | | | | |
| Total Value, seasonally adjusted | 3,059.0 | 3,289.5 | 7.5 | 1,478.0 | 1,144.6 | -22.6 | 878.8 | 1,208.2 | 37.5 |
| Total Value, unadjusted | 2,725.0 | 2,919.9 | 7.2 | 1,331.3 | 975.7 | -26.7 | 880.5 | 1,198.6 | 36.1 |
| Calgary | 1,402.8 | 1,129.0 | -19.5 | 910.0 | 406.3 | -55.4 | 349.6 | 459.5 | 31.4 |
| Edmonton | 737.8 | 1,021.7 | 38.5 | 248.9 | 361.1 | 45.1 | 294.6 | 379.6 | 28.8 |
| Residential | 1,220.2 | 1,641.7 | 34.5 | 318.9 | 514.9 | 61.5 | 573.7 | 696.4 | 21.4 |
| Calgary | 486.3 | 697.3 | 43.4 | 145.5 | 217.0 | 49.2 | 224.9 | 286.2 | 27.3 |
| Edmonton | 484.4 | 657.9 | 35.8 | 117.1 | 229.1 | 95.6 | 217.8 | 261.0 | 19.8 |
| Industrial | 758.4 | 279.9 | -63.1 | 649.4 | 93.9 | -85.5 | 67.6 | 126.0 | 86.2 |
| Calgary | 627.2 | 41.1 | -93.4 | 609.4 | 6.5 | -98.9 | 15.3 | 30.1 | 97.1 |
| Edmonton | 26.6 | 78.9 | 196.1 | 5.3 | 45.0 | 755.0 | 15.2 | 20.6 | 35.9 |
| Commercial | 609.1 | 819.6 | 34.6 | 320.7 | 276.5 | -13.8 | 159.7 | 330.2 | 106.7 |
| Calgary | 237.3 | 317.9 | 34.0 | 143.4 | 133.2 | -7.1 | 79.0 | 123.5 | 56.3 |
| Edmonton | 162.6 | 227.8 | 40.0 | 96.9 | 62.2 | -35.8 | 30.2 | 86.9 | 187.9 |
| Institutional/Government | 137.4 | 178.7 | 30.1 | 42.2 | 90.5 | 114.5 | 79.4 | 46.0 | -42.1 |
| Calgary | 52.0 | 72.6 | 39.7 | 11.8 | 49.7 | 321.2 | 30.4 | 19.6 | -35.5 |
| Edmonton | 64.1 | 57.1 | -10.9 | 29.6 | 24.8 | -16.1 | 31.4 | 11.1 | -64.8 |

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



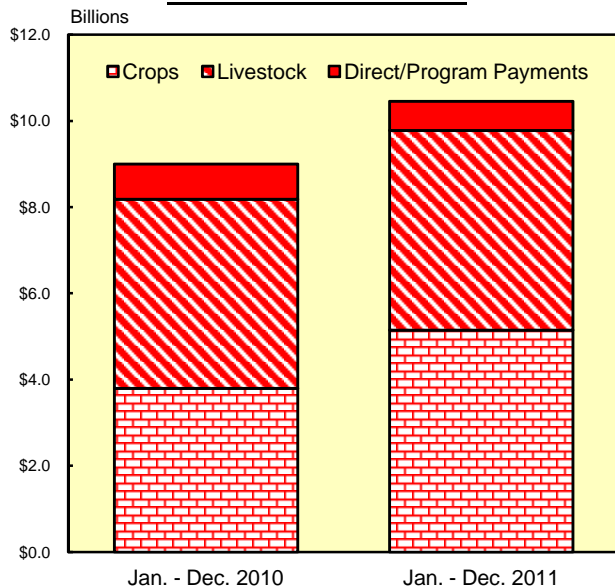
| MANUFACTURING (Value of shipments of goods of own manufacture \$000,000) | JANUARY - MARCH | | | FEBRUARY | | | MARCH | | |
|--|-----------------|----------|--------------------|----------|---------|--------------------|---------|---------|--------------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| Alberta | | | | | | | | | |
| Total, seasonally adjusted | 16,655.7 | 19,087.8 | 14.6 | 5,497.9 | 6,375.5 | 16.0 | 5,671.1 | 6,407.0 | 13.0 |
| Total, unadjusted | 16,260.4 | 18,924.1 | 16.4 | 5,041.9 | 6,004.3 | 19.1 | 5,996.5 | 6,792.2 | 13.3 |
| Food Products | 2,630.1 | 2,821.2 | 7.3 | 808.9 | 870.6 | 7.6 | 954.1 | 1,051.7 | 10.2 |
| Plastics & Rubber Products | 318.0 | 356.9 | 12.2 | 101.2 | 114.8 | 13.4 | 120.8 | 124.0 | 2.7 |
| Metal Fabricating | 1,213.2 | 1,651.7 | 36.1 | 389.3 | 510.1 | 31.0 | 437.0 | 621.6 | 42.2 |
| Printing & Publishing | 203.7 | 199.1 | -2.2 | 64.0 | 64.6 | 0.9 | 78.9 | 72.0 | -8.8 |
| Non-Metallic Mineral Products | 333.8 | 431.9 | 29.4 | 104.7 | 148.0 | 41.4 | 128.4 | 160.1 | 24.7 |
| Petroleum & Coal Products | 4,442.1 | 5,240.8 | 18.0 | 1,364.0 | 1,706.7 | 25.1 | 1,654.0 | 1,790.5 | 8.3 |
| Chemicals & Chemical Products | 3,068.7 | 3,185.2 | 3.8 | 955.9 | 1,013.6 | 6.0 | 1,127.2 | 1,098.6 | -2.5 |
| Wood Products | 513.4 | 561.4 | 9.4 | 156.9 | 176.9 | 12.7 | 197.9 | 210.5 | 6.4 |
| Furniture & Fixtures | 185.3 | 191.4 | 3.3 | 57.2 | 63.1 | 10.3 | 68.4 | 67.7 | -1.0 |
| Paper & Allied | 461.4 | 446.6 | -3.2 | 133.5 | 147.8 | 10.7 | 170.9 | 151.9 | -11.1 |
| Computers & Electronics | 110.2 | 167.7 | 52.1 | 32.6 | 50.9 | 56.3 | 42.7 | 66.2 | 55.2 |
| Machinery | 1,717.5 | 2,434.7 | 41.8 | 542.8 | 748.0 | 37.8 | 607.3 | 931.7 | 53.4 |
| Other Manufacturing* | 1,063.0 | 1,235.5 | 16.2 | 331.0 | 389.2 | 17.6 | 408.9 | 445.5 | 9.0 |

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

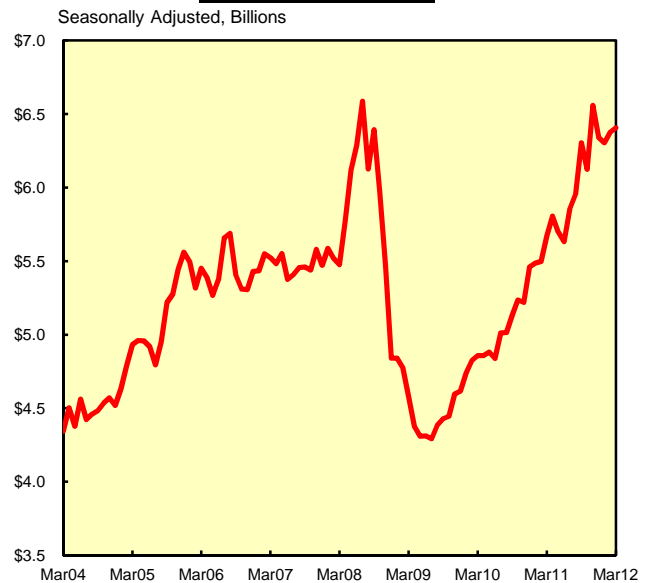
| AGRICULTURE Farm Cash Receipts (\$000,000) | JANUARY - DECEMBER | | | JULY - SEPTEMBER | | | OCTOBER - DECEMBER | | |
|--|--------------------|----------|--------------------|------------------|---------|--------------------|--------------------|---------|--------------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| Alberta | | | | | | | | | |
| Total From Operations | 9,001.6 | 10,461.0 | 16.2 | 2,170.4 | 2,408.5 | 11.0 | 2,360.0 | 2,887.1 | 22.3 |
| Crops | 3,798.7 | 5,151.4 | 35.6 | 740.6 | 1,034.9 | 39.7 | 1,122.6 | 1,441.6 | 28.4 |
| Wheat, other than Durum | 1,008.1 | 1,450.6 | 43.9 | 160.7 | 291.7 | 81.5 | 311.0 | 398.1 | 28.0 |
| Durum Wheat | 124.4 | 132.4 | 6.4 | 13.9 | 28.6 | 105.7 | 31.0 | 47.8 | 54.2 |
| Barley | 154.1 | 235.9 | 53.1 | 34.4 | 44.4 | 28.8 | 64.6 | 88.9 | 37.6 |
| Canola | 1,711.0 | 2,602.8 | 52.1 | 392.1 | 547.1 | 39.5 | 628.4 | 830.7 | 32.2 |
| Livestock | 4,386.0 | 4,628.3 | 5.5 | 1,188.5 | 1,199.6 | 0.9 | 1,039.9 | 1,262.9 | 21.4 |
| Cattle and Calves | 3,082.4 | 3,195.1 | 3.7 | 835.7 | 809.4 | -3.1 | 723.9 | 890.6 | 23.0 |
| Hogs | 368.5 | 412.4 | 11.9 | 97.3 | 107.0 | 10.0 | 80.0 | 105.2 | 31.5 |
| Dairy Products | 478.4 | 504.1 | 5.4 | 119.2 | 126.7 | 6.3 | 121.1 | 129.7 | 7.1 |
| Poultry | 259.1 | 296.1 | 14.3 | 66.3 | 78.8 | 18.8 | 65.6 | 76.4 | 16.5 |
| Direct/Program Payments | 816.9 | 681.3 | -16.6 | 241.3 | 174.0 | -27.9 | 197.5 | 182.5 | -7.6 |

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



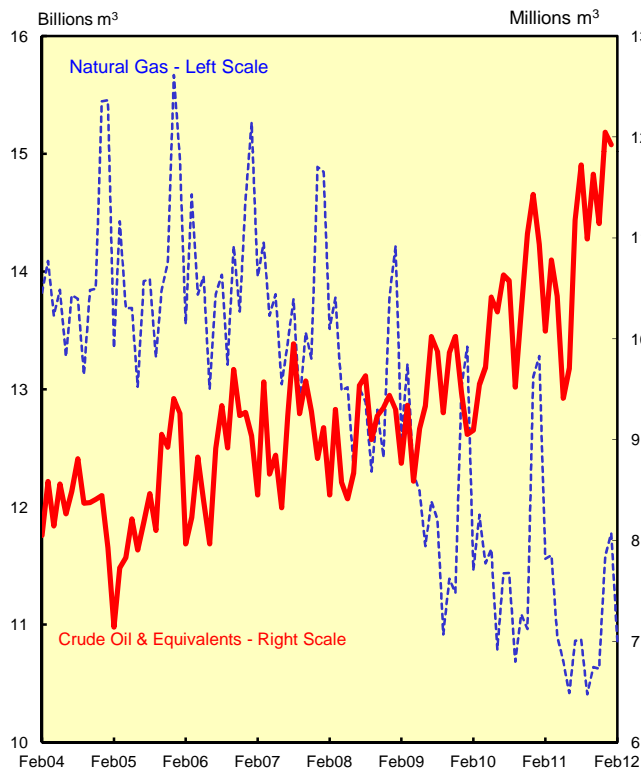
| | JANUARY - FEBRUARY | | | JANUARY | | | FEBRUARY | | |
|--|--------------------|--------|-----------------|---------|--------|-----------------|----------|--------|-----------------|
| | 2011 | 2012 | Per cent Change | 2010 | 2011 | Per cent Change | 2011 | 2012 | Per cent Change |
| ENERGY PRODUCTION | | | | | | | | | |
| Alberta | | | | | | | | | |
| Natural Gas (million m ³) | 24,842 | 22,625 | -8.9 | 13,282 | 11,774 | -11.4 | 11,559 | 10,851 | -6.1 |
| Crude Oil and Equivalents*('000 m ³) | 21,009 | 23,013 | 9.5 | 10,934 | 11,922 | 9.0 | 10,075 | 11,091 | 10.1 |

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

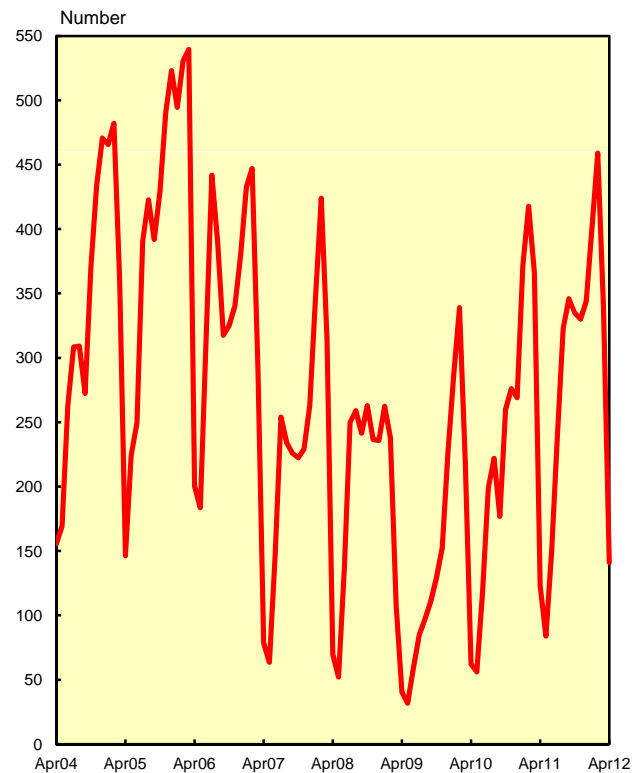
| | JANUARY - APRIL AVERAGE | | | MARCH | | | APRIL | | |
|---------------------|-------------------------|------|-----------------|-------|------|-----------------|-------|------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| RIG ACTIVITY | | | | | | | | | |
| Alberta | | | | | | | | | |
| Rig Counts | | | | | | | | | |
| Drilling | 320 | 335 | 4.7 | 366 | 338 | -7.7 | 123 | 141 | 14.6 |
| Available | 573 | 596 | 4.1 | 576 | 597 | 3.6 | 576 | 613 | 6.4 |

| | ANNUAL AVERAGES | | 2011 | | | 2012 | | | Annual % Change |
|--|-----------------|-------|-------|--------|--------|--------|--------|--------|-----------------|
| | 2010 | 2011 | FEB | MAR | APR | FEB | MAR | APR | |
| ENERGY PRICES | | | | | | | | | |
| West Texas Intermediate Crude Oil Price (US\$/Barrel) | 79.53 | 95.12 | 89.74 | 102.98 | 110.04 | 100.32 | 102.26 | 106.21 | -3.5 |
| Natural Gas Reference Price (C\$/GJ) | 3.57 | 3.28 | 3.40 | 3.19 | 3.30 | 2.13 | 1.83 | n/a | -42.6 |

ENERGY PRODUCTION



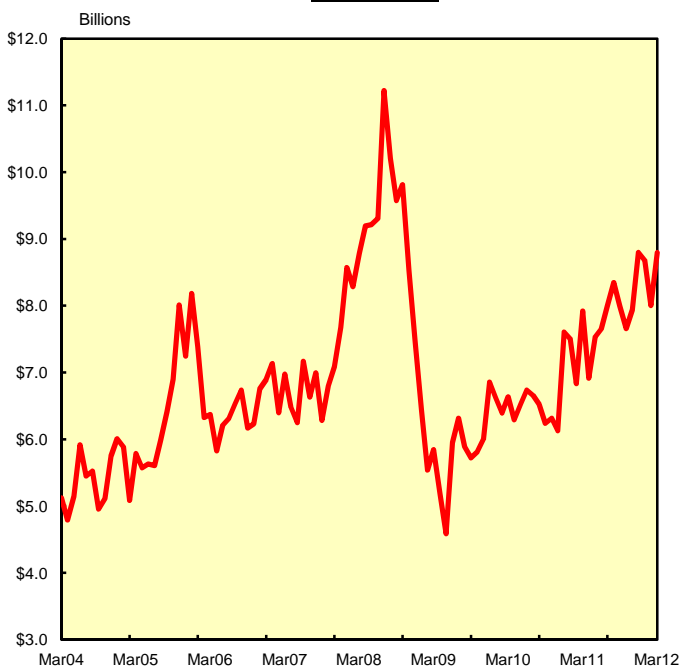
RIGS DRILLING



| EXPORTS By Industry (\$000,000) | JANUARY - MARCH | | | FEBRUARY | | | MARCH | | |
|--------------------------------------|-----------------|----------|-----------------|----------|---------|-----------------|---------|---------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| Alberta | | | | | | | | | |
| Total - all industries | 22,252.8 | 25,475.2 | 14.5 | 6,830.9 | 8,000.9 | 17.1 | 7,919.5 | 8,796.9 | 11.1 |
| Primary Agriculture | 1,039.2 | 1,339.2 | 28.9 | 343.5 | 421.5 | 22.7 | 367.2 | 481.8 | 31.2 |
| Mining & Energy | 16,061.1 | 18,397.5 | 14.5 | 4,868.0 | 5,683.7 | 16.8 | 5,626.5 | 6,258.6 | 11.2 |
| Crude oil | 12,097.1 | 15,715.8 | 29.9 | 3,598.9 | 4,873.7 | 35.4 | 4,431.1 | 5,433.5 | 22.6 |
| Natural Gas and Natural Gas Liquids | 3,666.4 | 2,436.0 | -33.6 | 1,195.3 | 727.5 | -39.1 | 1,044.1 | 743.5 | -28.8 |
| Other Mining and Energy | 297.6 | 245.7 | -17.4 | 73.8 | 82.6 | 11.9 | 151.3 | 81.7 | -46.0 |
| Manufacturing | 5,008.3 | 5,564.0 | 11.1 | 1,574.2 | 1,837.3 | 16.7 | 1,872.9 | 1,993.0 | 6.4 |
| Chemicals, Petroleum & Coal Products | 2,067.8 | 2,332.6 | 12.8 | 689.1 | 771.1 | 11.9 | 713.3 | 864.4 | 21.2 |
| Paper & Wood Products | 512.9 | 496.3 | -3.2 | 150.6 | 171.5 | 13.9 | 197.2 | 165.0 | -16.3 |
| Primary & Fabricated Metal Products | 553.0 | 515.9 | -6.7 | 185.2 | 166.0 | -10.4 | 208.6 | 184.4 | -11.6 |
| Machinery & Transportation Equipment | 781.4 | 992.7 | 27.0 | 219.8 | 341.9 | 55.5 | 325.9 | 329.8 | 1.2 |
| Food, Feed & Beverage | 811.2 | 879.5 | 8.4 | 242.0 | 278.6 | 15.1 | 317.3 | 314.2 | -1.0 |
| Other Manufacturing | 282.1 | 347.0 | 23.0 | 87.5 | 108.2 | 23.6 | 110.4 | 135.2 | 22.4 |
| Other Exports | 144.1 | 174.4 | 21.0 | 45.2 | 58.4 | 29.1 | 52.9 | 63.5 | 19.9 |

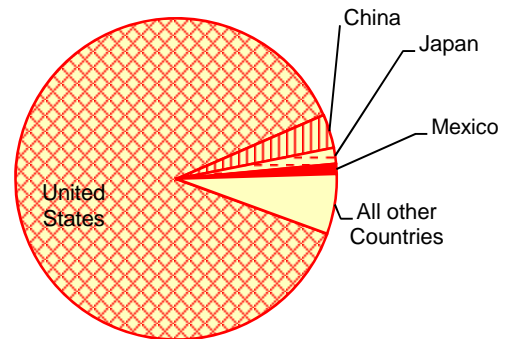
| EXPORTS By Country (\$000,000) | JANUARY - MARCH | | | FEBRUARY | | | MARCH | | |
|-----------------------------------|-----------------|----------|-----------------|----------|---------|-----------------|---------|---------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| Alberta | | | | | | | | | |
| Total - all countries | 22,252.8 | 25,475.2 | 14.5 | 6,830.9 | 8,000.9 | 17.1 | 7,919.5 | 8,796.9 | 11.1 |
| United States | 19,334.7 | 22,399.2 | 15.8 | 5,953.4 | 7,055.1 | 18.5 | 6,804.1 | 7,711.5 | 13.3 |
| China | 695.0 | 867.5 | 24.8 | 162.3 | 239.3 | 47.4 | 262.1 | 349.2 | 33.2 |
| Japan | 426.6 | 410.8 | -3.7 | 126.4 | 140.4 | 11.1 | 165.7 | 138.6 | -16.4 |
| Mexico | 219.5 | 260.4 | 18.6 | 104.6 | 88.3 | -15.7 | 74.4 | 92.1 | 23.8 |
| Korea, South | 186.8 | 131.6 | -29.5 | 44.4 | 48.2 | 8.5 | 86.8 | 42.0 | -51.6 |
| Netherlands | 156.4 | 102.6 | -34.4 | 43.2 | 17.2 | -60.3 | 41.7 | 26.2 | -37.3 |
| United Arab Emirates | 79.1 | 81.8 | 3.4 | 22.8 | 32.9 | 44.3 | 24.5 | 33.7 | 37.2 |
| Russia | 47.5 | 81.2 | 71.2 | 15.9 | 30.8 | 93.0 | 18.9 | 12.8 | -32.2 |
| Saudi Arabia | 23.9 | 66.0 | 176.1 | 10.2 | 20.0 | 97.0 | 11.7 | 17.1 | 45.4 |
| Bangladesh | 32.6 | 61.3 | 88.0 | 21.5 | 15.5 | -27.8 | 10.9 | 14.1 | 29.6 |
| All other Countries | 1,050.9 | 1,012.7 | -3.6 | 326.2 | 313.2 | -4.0 | 418.7 | 359.7 | -14.1 |

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - March 2012



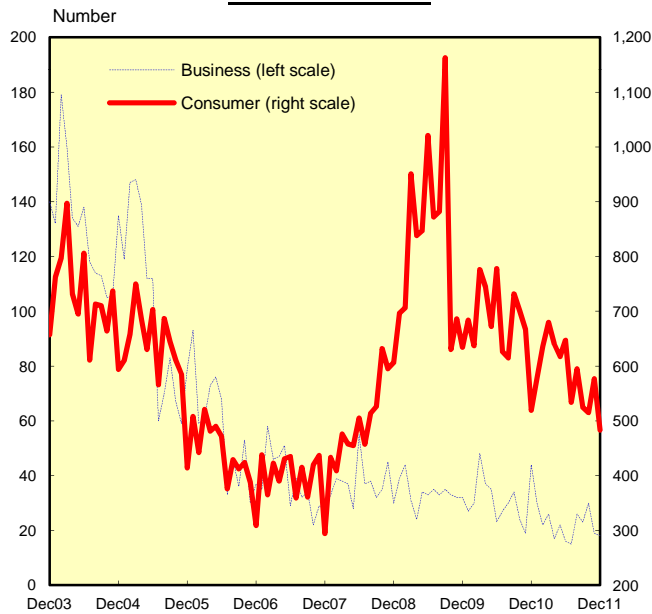
| | JANUARY - DECEMBER | | | NOVEMBER | | | DECEMBER | | |
|---------------------|--------------------|-------|-----------------|----------|------|-----------------|----------|------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| BANKRUPTCIES | | | | | | | | | |
| Alberta | | | | | | | | | |
| Business (number) | 378 | 264 | -30.2 | 19 | 19 | 0.0 | 44 | 18 | -59.1 |
| Consumer (number) | 8,150 | 7,029 | -13.8 | 667 | 577 | -13.5 | 519 | 483 | -6.9 |

| | JANUARY - APRIL | | | MARCH | | | APRIL | | |
|-----------------------------------|-----------------|--------|-----------------|-------|-------|-----------------|-------|-------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| BUSINESS INCORPORATIONS | | | | | | | | | |
| Alberta | | | | | | | | | |
| Number of Business Incorporations | 15,120 | 14,668 | -3.0 | 5,431 | 3,912 | -28.0 | 2,871 | 3,556 | 23.9 |
| Alberta Corporations | 14,143 | 13,497 | -4.6 | 5,180 | 3,610 | -30.3 | 2,646 | 3,249 | 22.8 |
| Non-Alberta Corporations | 977 | 1,171 | 19.9 | 251 | 302 | 20.3 | 225 | 307 | 36.4 |

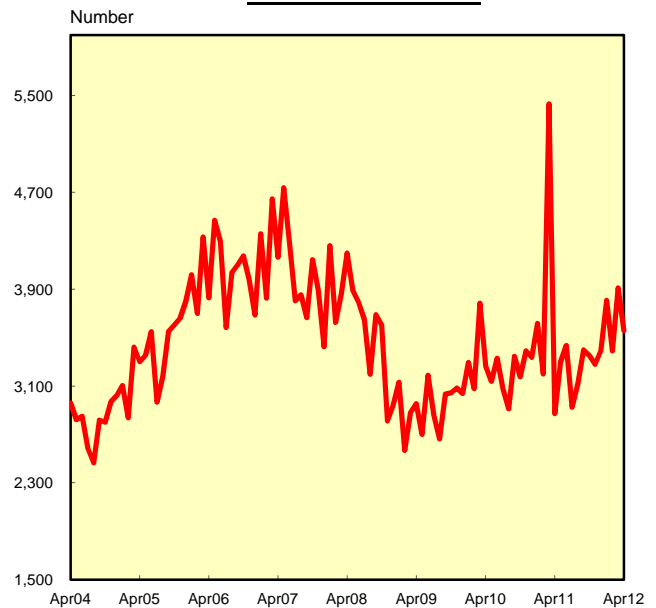
| | JANUARY - FEBRUARY | | | JANUARY | | | FEBRUARY | | |
|--|--------------------|--------|-----------------|---------|--------|-----------------|----------|--------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA | | | | | | | | | |
| Alberta | | | | | | | | | |
| Total (includes same-day) | 83,425 | 84,810 | 1.7 | 40,735 | 40,957 | 0.5 | 42,690 | 43,853 | 2.7 |
| Total (excludes same-day) | 78,867 | 80,664 | 2.3 | 38,456 | 38,925 | 1.2 | 40,411 | 41,739 | 3.3 |
| U.S.A. (excludes same-day) | 50,364 | 53,782 | 6.8 | 25,254 | 26,057 | 3.2 | 25,110 | 27,725 | 10.4 |
| United Kingdom | 11,707 | 9,432 | -19.4 | 5,232 | 4,203 | -19.7 | 6,475 | 5,229 | -19.2 |
| Germany | 3,430 | 3,631 | 5.9 | 1,595 | 1,575 | -1.3 | 1,835 | 2,056 | 12.0 |
| Netherlands | 1,389 | 1,382 | -0.5 | 471 | 790 | 67.7 | 918 | 592 | -35.5 |
| Japan | 228 | 205 | -10.1 | 80 | 92 | 15.0 | 148 | 113 | -23.6 |
| Australia | 1,659 | 1,762 | 6.2 | 1,006 | 985 | -2.1 | 653 | 777 | 19.0 |
| Switzerland | 822 | 761 | -7.4 | 303 | 324 | 6.9 | 519 | 437 | -15.8 |
| Mexico | 542 | 555 | 2.4 | 373 | 320 | -14.2 | 169 | 235 | 39.1 |

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

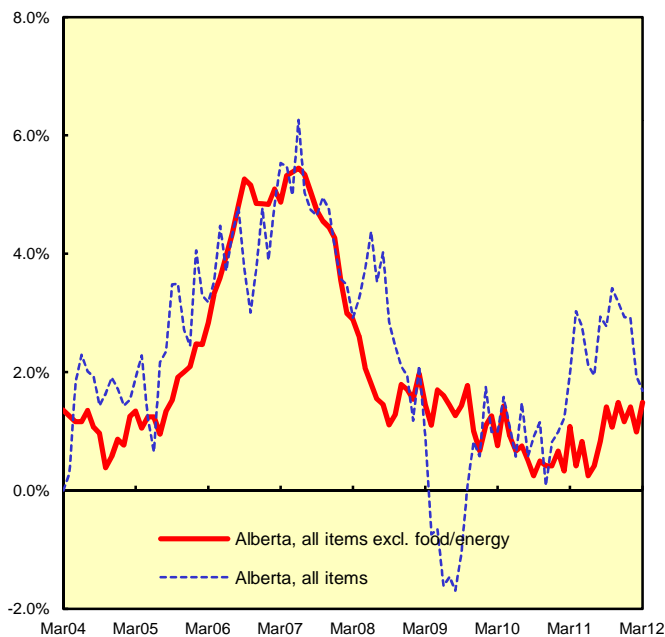


| CONSUMER PRICE INDEX (2002=100) | ANNUAL RATES | | | 2011 | | 2012 | | | % Change |
|------------------------------------|--------------|-------|-------|-------|-------|-------|-------|-------|-------------------|
| | 2009 | 2010 | 2011 | MAR | DEC | JAN | FEB | MAR | MAR '11 - MAR '12 |
| Alberta | | | | | | | | | |
| All Items | 121.5 | 122.7 | 125.7 | 124.5 | 126.5 | 127.1 | 126.6 | 126.6 | 1.7 |
| Food | 120.5 | 121.8 | 125.6 | 123.1 | 127.4 | 128.0 | 127.8 | 127.2 | 3.3 |
| Shelter | 147.4 | 147.6 | 152.1 | 151.1 | 156.6 | 157.5 | 155.1 | 150.5 | -0.4 |
| Energy | 138.5 | 143.0 | 166.5 | 158.1 | 171.0 | 173.8 | 169.3 | 161.5 | 2.2 |
| Household Operations & Furnishings | 107.8 | 107.7 | 109.2 | 108.6 | 109.5 | 109.7 | 110.1 | 110.4 | 1.7 |
| Transportation | 105.3 | 118.8 | 124.7 | 121.9 | 123.9 | 125.6 | 125.4 | 127.8 | 4.8 |
| Recreation, Education & Reading | 105.3 | 106.0 | 105.7 | 104.9 | 104.1 | 102.7 | 103.6 | 104.9 | 0.0 |
| All Items, excl. Food and Energy | 119.8 | 120.7 | 121.7 | 121.1 | 122.0 | 122.4 | 122.3 | 123.1 | 1.7 |
| Edmonton | 121.6 | 122.9 | 126.0 | 124.3 | 126.7 | 127.3 | 126.9 | 127.0 | 2.2 |
| Calgary | 121.7 | 122.7 | 125.4 | 124.2 | 126.2 | 126.7 | 126.3 | 126.3 | 1.7 |

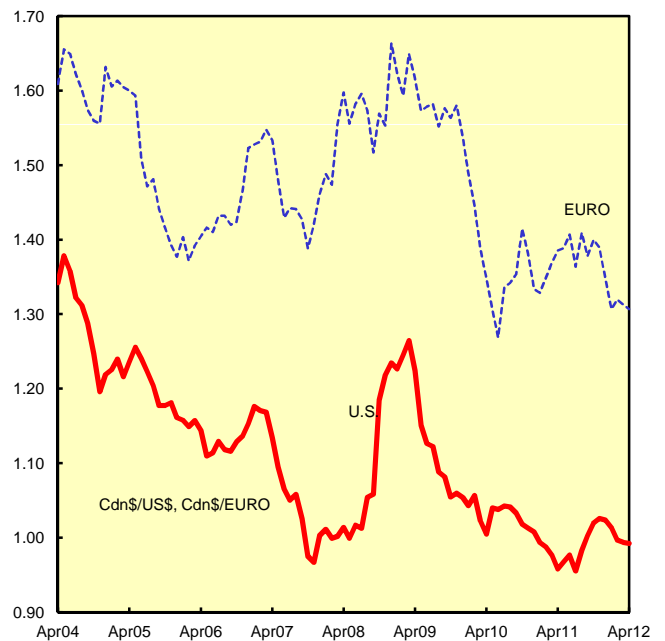
| EXCHANGE RATES (in \$Cdn) | ANNUAL RATES | | | 2011 | 2012 | | | % Change | |
|---------------------------------------|--------------|--------|--------|--------|--------|--------|--------|----------|-------------------|
| | 2009 | 2010 | 2011 | APR | JAN | FEB | MAR | APR | APR '11 - APR '12 |
| United States | 1.1415 | 1.0301 | 0.9893 | 0.9582 | 1.0133 | 0.9965 | 0.9939 | 0.9926 | -3.5 |
| Japan | 0.0122 | 0.0118 | 0.0124 | 0.0115 | 0.0132 | 0.0127 | 0.0121 | 0.0122 | -5.7 |
| European Monetary Union (EURO) | 1.5853 | 1.3671 | 1.3761 | 1.3850 | 1.3068 | 1.3194 | 1.3126 | 1.3066 | 6.0 |
| United Kingdom | 1.7208 | 1.5928 | 1.5859 | 1.5687 | 1.5719 | 1.5751 | 1.5726 | 1.5889 | -1.3 |

| INTEREST RATES (Prime Rates) | ANNUAL RATES | | | 2011 | 2012 | | | % Change | |
|------------------------------|--------------|------|------|------|------|------|------|----------|-------------------|
| | 2009 | 2010 | 2011 | APR | JAN | FEB | MAR | APR | APR '11 - APR '12 |
| Canada | 2.42 | 2.60 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 0.0 |
| United States | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 0.0 |

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



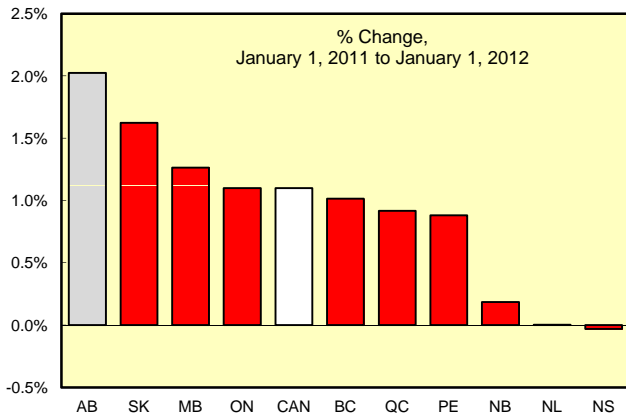
EXCHANGE RATES



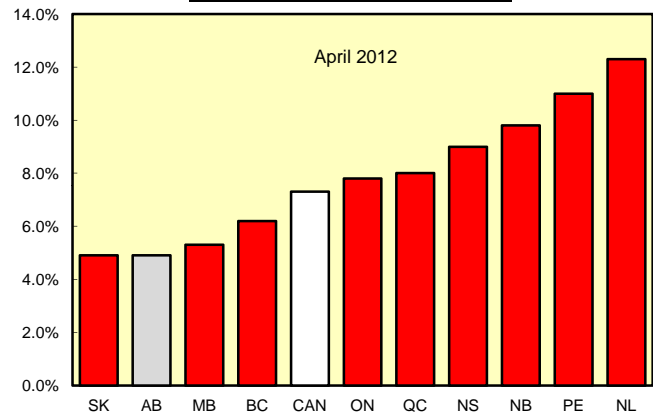
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|--|--------|-------|--------|--------|---------|---------|--------|--------|--------|--------|---------|
| POPULATION ('000s) | | | | | | | | | | | |
| JANUARY 1, 2011 | 511 | 145 | 946 | 755 | 7,940 | 13,299 | 1,243 | 1,051 | 3,742 | 4,552 | 34,294 |
| JANUARY 1, 2012 | 511 | 146 | 946 | 756 | 8,013 | 13,445 | 1,258 | 1,068 | 3,818 | 4,598 | 34,670 |
| Percent Change | 0.00 | 0.9 | -0.03 | 0.2 | 0.9 | 1.1 | 1.3 | 1.6 | 2.0 | 1.0 | 1.1 |
| UNEMPLOYMENT RATE* (%) | | | | | | | | | | | |
| APRIL 2011 | 11.3 | 11.3 | 9.1 | 9.9 | 7.8 | 7.9 | 5.2 | 5.0 | 5.9 | 7.8 | 7.6 |
| APRIL 2012 | 12.3 | 11.0 | 9.0 | 9.8 | 8.0 | 7.8 | 5.3 | 4.9 | 4.9 | 6.2 | 7.3 |
| EMPLOYED* ('000s) | | | | | | | | | | | |
| APRIL 2011 | 231 | 72 | 447 | 352 | 3,955 | 6,743 | 624 | 524 | 2,063 | 2,270 | 17,281 |
| APRIL 2012 | 232 | 73 | 455 | 351 | 3,975 | 6,781 | 630 | 537 | 2,143 | 2,319 | 17,495 |
| Percent Change | 0.3 | 2.1 | 1.6 | -0.3 | 0.5 | 0.6 | 1.0 | 2.3 | 3.9 | 2.1 | 1.2 |
| EMPLOYMENT INSURANCE* (Average Number of Beneficiaries) | | | | | | | | | | | |
| FEBRUARY 2011 | 36,810 | 8,510 | 32,490 | 33,930 | 179,970 | 191,130 | 14,130 | 11,130 | 42,180 | 73,180 | 626,530 |
| FEBRUARY 2012 | 34,540 | 8,170 | 29,950 | 32,700 | 166,070 | 158,140 | 13,340 | 9,610 | 27,880 | 60,690 | 552,790 |
| Percent Change | -6.2 | -4.0 | -7.8 | -3.6 | -7.7 | -17.3 | -5.6 | -13.7 | -33.9 | -17.1 | -11.8 |

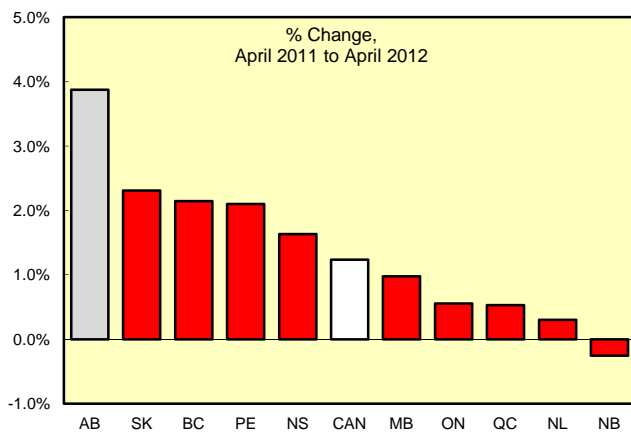
POPULATION



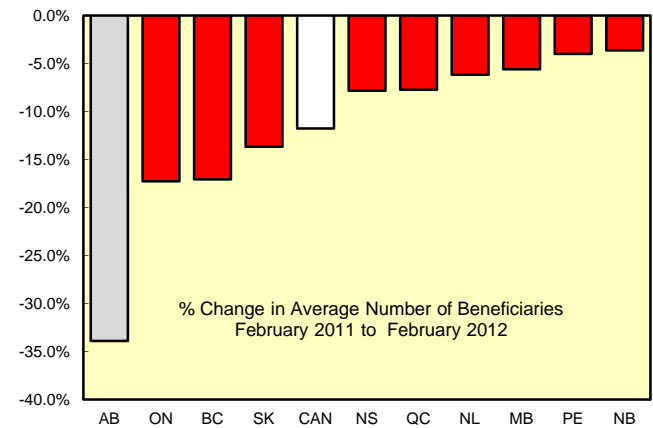
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



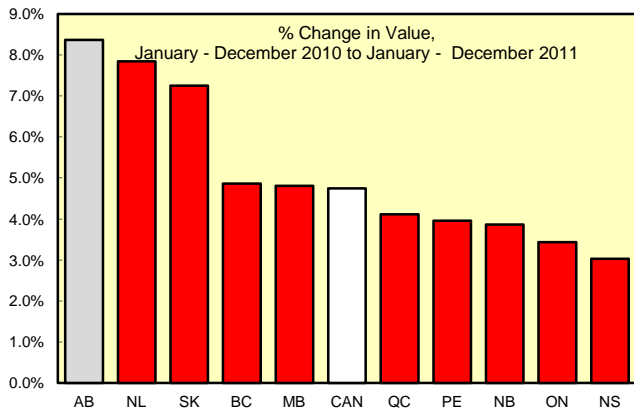
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

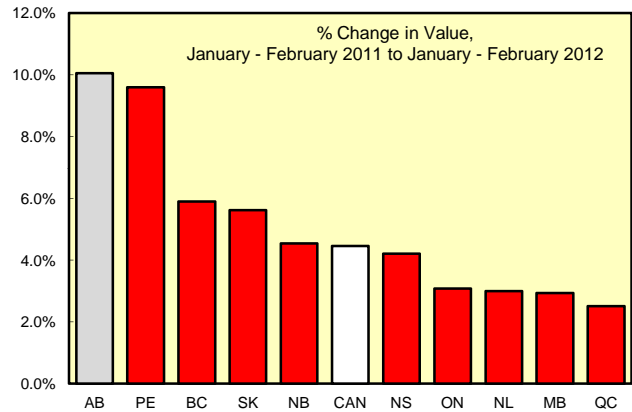
| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|---|-------|-------|--------|--------|---------|---------|--------|--------|---------|--------|---------|
| WAGES AND SALARIES* (\$000,000) | | | | | | | | | | | |
| JANUARY - DECEMBER 2010 | 9,068 | 2,339 | 17,040 | 13,747 | 147,642 | 292,205 | 23,656 | 21,824 | 116,376 | 91,036 | 739,128 |
| JANUARY - DECEMBER 2011 | 9,779 | 2,431 | 17,555 | 14,278 | 153,715 | 302,241 | 24,793 | 23,407 | 126,113 | 95,463 | 774,229 |
| Percent Change | 7.8 | 4.0 | 3.0 | 3.9 | 4.1 | 3.4 | 4.8 | 7.3 | 8.4 | 4.9 | 4.7 |
| RETAIL TRADE* (\$000,000) | | | | | | | | | | | |
| JANUARY - FEBRUARY 2011 | 1,277 | 297 | 2,116 | 1,814 | 16,878 | 26,684 | 2,707 | 2,605 | 10,225 | 9,682 | 74,571 |
| JANUARY - FEBRUARY 2012 | 1,316 | 325 | 2,205 | 1,897 | 17,301 | 27,506 | 2,786 | 2,752 | 11,253 | 10,253 | 77,895 |
| Percent Change | 3.0 | 9.6 | 4.2 | 4.5 | 2.5 | 3.1 | 2.9 | 5.6 | 10.0 | 5.9 | 4.5 |
| NEW MOTOR VEHICLE SALES (Number) | | | | | | | | | | | |
| JANUARY - MARCH 2011 | 6,127 | 1,101 | 9,631 | 8,199 | 87,204 | 126,514 | 10,151 | 10,571 | 46,396 | 35,025 | 340,919 |
| JANUARY - MARCH 2012 | 6,512 | 1,332 | 10,412 | 8,402 | 91,368 | 137,230 | 10,957 | 12,250 | 54,864 | 38,626 | 371,953 |
| Percent Change | 6.3 | 21.0 | 8.1 | 2.5 | 4.8 | 8.5 | 7.9 | 15.9 | 18.3 | 10.3 | 9.1 |
| WHOLESALE TRADE* (\$000,000) | | | | | | | | | | | |
| JANUARY - MARCH 2011 | 957 | 136 | 1,918 | 1,485 | 26,311 | 68,656 | 3,606 | 5,222 | 16,342 | 12,751 | 137,584 |
| JANUARY - MARCH 2012 | 1,069 | 145 | 2,086 | 1,505 | 27,384 | 71,221 | 3,891 | 5,269 | 18,809 | 13,340 | 144,965 |
| Percent Change | 11.8 | 6.7 | 8.8 | 1.3 | 4.1 | 3.7 | 7.9 | 0.9 | 15.1 | 4.6 | 5.4 |

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

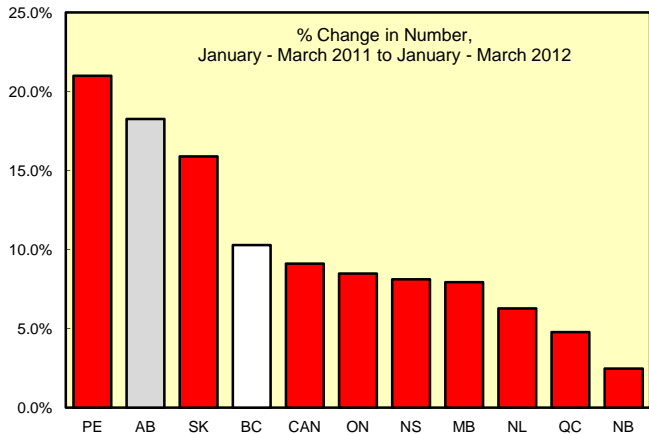
WAGES AND SALARIES*



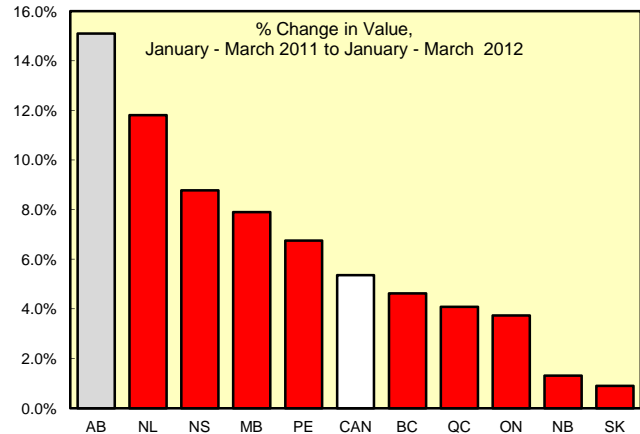
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

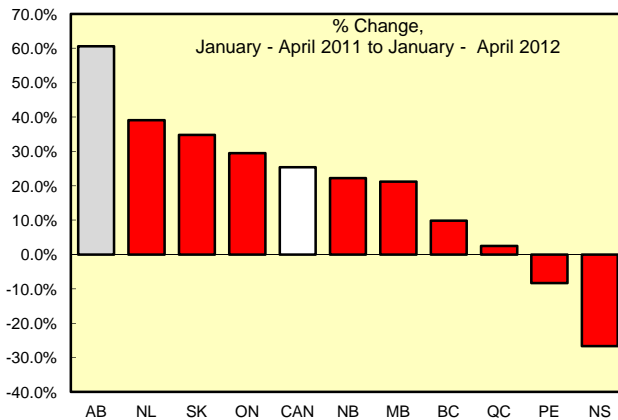


*Seasonally Adjusted

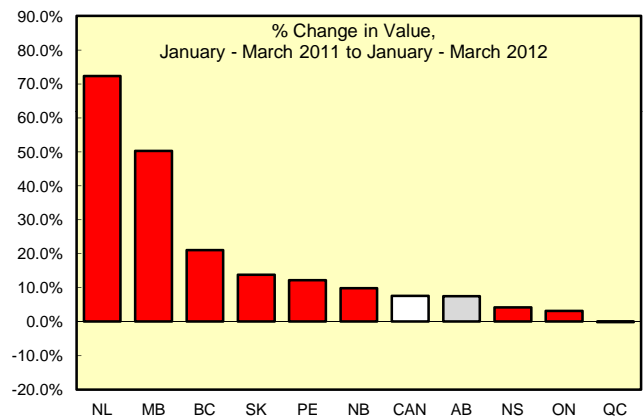
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|---|-------|------|-------|-------|--------|--------|-------|--------|--------|-------|---------|
| URBAN HOUSING STARTS (Number) | | | | | | | | | | | |
| JANUARY - APRIL 2011 | 340 | 108 | 969 | 247 | 11,088 | 18,414 | 956 | 1,548 | 5,667 | 7,029 | 45,366 |
| JANUARY - APRIL 2012 | 473 | 99 | 711 | 302 | 11,366 | 23,848 | 1,159 | 2,086 | 9,102 | 7,722 | 56,868 |
| Percent Change | 39.1 | -8.3 | -26.6 | 22.3 | 2.5 | 29.5 | 21.2 | 34.8 | 60.6 | 9.9 | 25.4 |
| BUILDING PERMITS* (\$000,000) | | | | | | | | | | | |
| JANUARY - MARCH 2011 | 216 | 54 | 357 | 204 | 3,772 | 7,344 | 411 | 556 | 3,059 | 2,074 | 18,047 |
| JANUARY - MARCH 2012 | 372 | 60 | 372 | 224 | 3,766 | 7,573 | 618 | 632 | 3,289 | 2,510 | 19,416 |
| Percent Change | 72.3 | 12.2 | 4.2 | 9.8 | -0.2 | 3.1 | 50.3 | 13.8 | 7.5 | 21.0 | 7.6 |
| MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000) | | | | | | | | | | | |
| JANUARY - MARCH 2011 | 1,500 | 296 | 2,739 | 4,855 | 34,700 | 63,453 | 3,757 | 2,882 | 16,656 | 9,469 | 140,321 |
| JANUARY - MARCH 2012 | 1,803 | 328 | 2,671 | 4,908 | 34,880 | 66,882 | 3,856 | 3,313 | 19,088 | 9,500 | 147,246 |
| Percent Change | 20.2 | 10.8 | -2.5 | 1.1 | 0.5 | 5.4 | 2.7 | 14.9 | 14.6 | 0.3 | 4.9 |
| AGRICULTURE (Farm Cash Receipts from farming operations \$000,000) | | | | | | | | | | | |
| JANUARY - DECEMBER 2010 | 118 | 404 | 499 | 478 | 7,173 | 10,272 | 4,852 | 9,141 | 9,002 | 2,534 | 44,473 |
| JANUARY - DECEMBER 2011 | 125 | 474 | 539 | 538 | 7,898 | 10,958 | 4,889 | 10,920 | 10,461 | 2,636 | 49,436 |
| Percent Change | 5.8 | 17.5 | 7.9 | 12.5 | 10.1 | 6.7 | 0.8 | 19.5 | 16.2 | 4.0 | 11.2 |

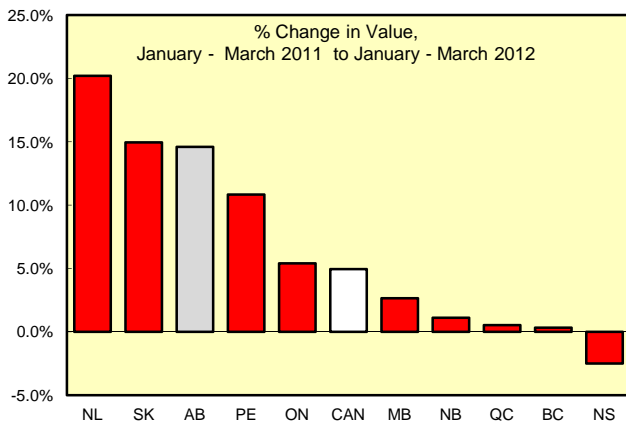
URBAN HOUSING STARTS



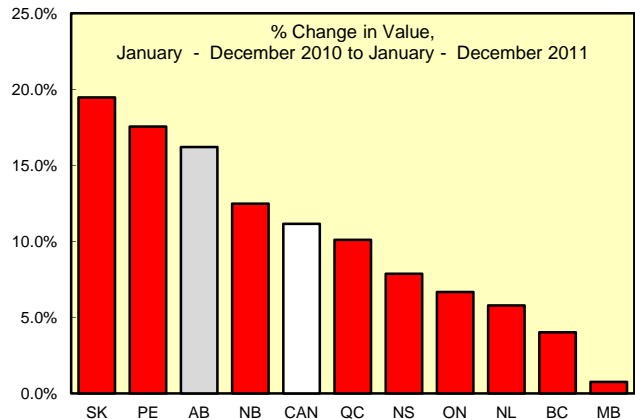
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

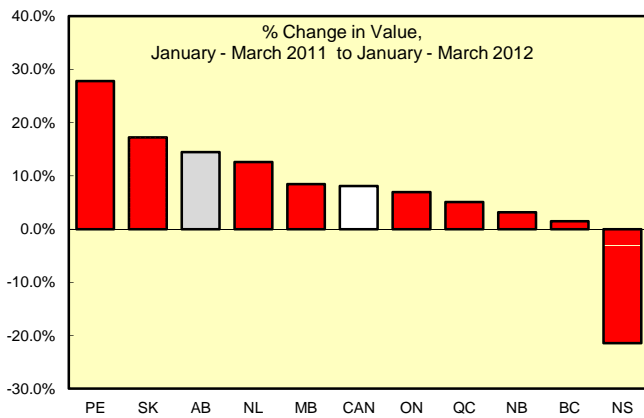


*Seasonally Adjusted

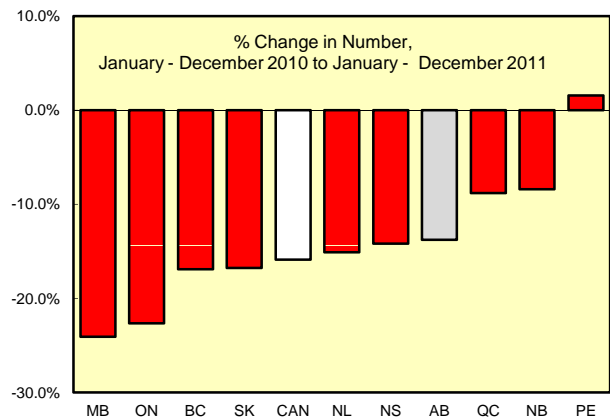
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|--|-------|-------|-------|-------|--------|--------|-------|-------|--------|-------|---------|
| EXPORTS (\$000,000) | | | | | | | | | | | |
| JANUARY - MARCH 2011 | 2,670 | 149 | 1,111 | 3,549 | 14,518 | 37,959 | 2,549 | 6,649 | 22,253 | 7,463 | 99,456 |
| JANUARY - MARCH 2012 | 3,005 | 191 | 872 | 3,661 | 15,257 | 40,607 | 2,764 | 7,793 | 25,475 | 7,572 | 107,474 |
| Percent Change | 12.6 | 27.8 | -21.5 | 3.1 | 5.1 | 7.0 | 8.4 | 17.2 | 14.5 | 1.5 | 8.1 |
| CONSUMER BANKRUPTCIES (Number) | | | | | | | | | | | |
| JANUARY - DECEMBER 2010 | 2,378 | 512 | 4,180 | 3,109 | 28,100 | 33,000 | 1,994 | 1,528 | 8,150 | 9,674 | 92,694 |
| JANUARY - DECEMBER 2011 | 2,019 | 520 | 3,587 | 2,848 | 25,627 | 25,529 | 1,514 | 1,272 | 7,029 | 8,040 | 77,993 |
| Percent Change | -15.1 | 1.6 | -14.2 | -8.4 | -8.8 | -22.6 | -24.1 | -16.8 | -13.8 | -16.9 | -15.9 |
| BUSINESS BANKRUPTCIES (Number) | | | | | | | | | | | |
| JANUARY - DECEMBER 2010 | 21 | 16 | 138 | 70 | 1,520 | 1,533 | 68 | 99 | 378 | 229 | 4,072 |
| JANUARY - DECEMBER 2011 | 24 | 15 | 95 | 43 | 1,569 | 1,276 | 60 | 104 | 264 | 192 | 3,755 |
| Percent Change | 14.3 | -6.3 | -31.2 | -38.6 | 3.2 | -16.8 | -11.8 | 5.1 | -30.2 | -16.2 | -7.8 |
| CONSUMER PRICE INDEX (2002=100) | | | | | | | | | | | |
| MARCH 2011 | 120.9 | 122.2 | 122.3 | 119.4 | 118.3 | 119.4 | 117.9 | 121.4 | 124.5 | 116.1 | 119.4 |
| MARCH 2012 | 123.9 | 125.6 | 125.3 | 122.3 | 120.8 | 122.0 | 119.5 | 123.6 | 126.6 | 117.9 | 121.7 |
| Percent Change | 2.5 | 2.8 | 2.5 | 2.4 | 2.1 | 2.2 | 1.4 | 1.8 | 1.7 | 1.6 | 1.9 |

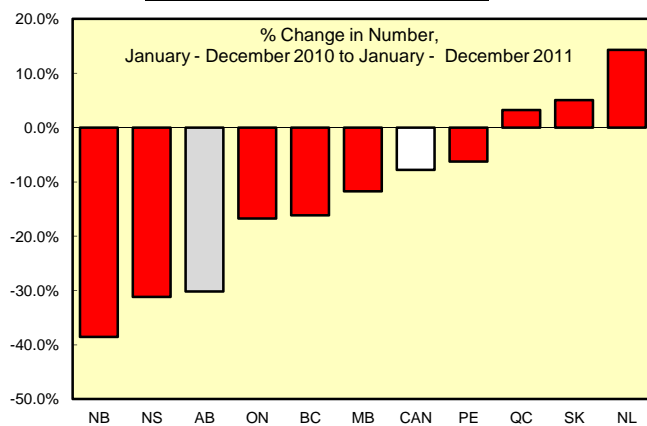
EXPORTS



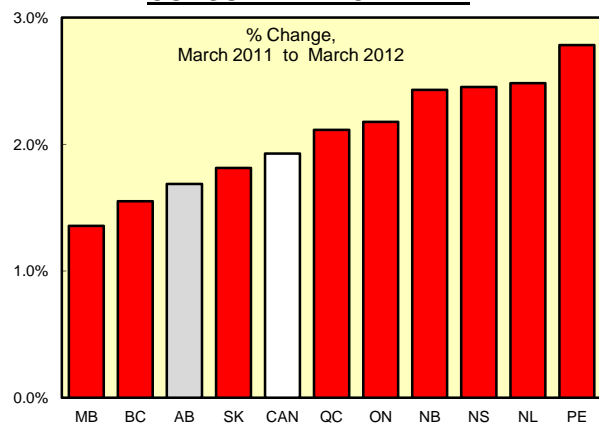
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

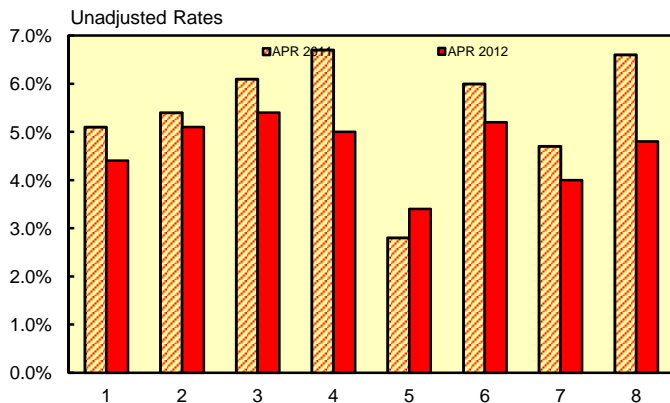
REGIONAL ECONOMIC INDICATORS

| LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average) | APR 2011 | APR 2012 |
|--|-----------------|-----------------|
| Labour Force (000s) | | |
| 1) Wood Buffalo - Cold Lake | 81.7 | 83.9 |
| 2) Athabasca - Grande Prairie | 140.4 | 133.1 |
| 3) Edmonton Region | 718.9 | 732.9 |
| 4) Red Deer Region | 112.6 | 114.3 |
| 5) Banff - Jasper - Rocky Mountain House | 56.2 | 55.2 |
| 6) Calgary Region | 804.4 | 839.3 |
| 7) Camrose - Drumheller | 112.0 | 113.7 |
| 8) Lethbridge - Medicine Hat | 145.6 | 152.1 |
| Employed (000s) | | |
| 1) Wood Buffalo - Cold Lake | 77.5 | 80.2 |
| 2) Athabasca - Grande Prairie | 132.8 | 126.4 |
| 3) Edmonton Region | 675.2 | 693.5 |
| 4) Red Deer Region | 105.0 | 108.6 |
| 5) Banff - Jasper - Rocky Mountain House | 54.6 | 53.3 |
| 6) Calgary Region | 756.5 | 795.4 |
| 7) Camrose - Drumheller | 106.6 | 109.2 |
| 8) Lethbridge - Medicine Hat | 135.9 | 144.8 |
| Unemployment Rate | | |
| 1) Wood Buffalo - Cold Lake | 5.1% | 4.4% |
| 2) Athabasca - Grande Prairie | 5.4% | 5.1% |
| 3) Edmonton Region | 6.1% | 5.4% |
| 4) Red Deer Region | 6.7% | 5.0% |
| 5) Banff - Jasper - Rocky Mountain House | 2.8% | 3.4% |
| 6) Calgary Region | 6.0% | 5.2% |
| 7) Camrose - Drumheller | 4.7% | 4.0% |
| 8) Lethbridge - Medicine Hat | 6.6% | 4.8% |
| Participation Rate | | |
| 1) Wood Buffalo - Cold Lake | 80.0% | 80.2% |
| 2) Athabasca - Grande Prairie | 73.8% | 69.6% |
| 3) Edmonton Region | 72.3% | 72.2% |
| 4) Red Deer Region | 73.4% | 73.3% |
| 5) Banff - Jasper - Rocky Mountain House | 78.3% | 76.8% |
| 6) Calgary Region | 72.9% | 74.5% |
| 7) Camrose - Drumheller | 71.9% | 72.7% |
| 8) Lethbridge - Medicine Hat | 66.7% | 68.9% |

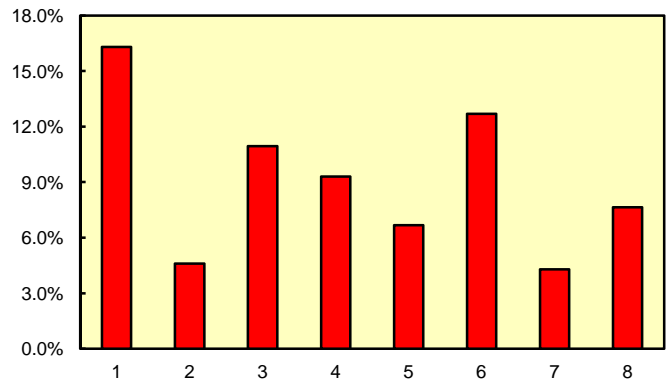


| Population (July 1, 2011) | |
|---|-----------|
| 1) Wood Buffalo - Cold Lake | 141,450 |
| 2) Athabasca - Grande Prairie | 260,334 |
| 3) Edmonton Region | 1,238,763 |
| 4) Red Deer Region | 198,999 |
| 5) Banff - Jasper - Rocky Mountain House | 91,206 |
| 6) Calgary Region | 1,362,370 |
| 7) Camrose - Drumheller | 202,564 |
| 8) Lethbridge - Medicine Hat | 283,667 |
| 5-year Population Growth (2006-2011) | |
| 1) Wood Buffalo - Cold Lake | 16.3% |
| 2) Athabasca - Grande Prairie | 4.6% |
| 3) Edmonton Region | 10.9% |
| 4) Red Deer Region | 9.3% |
| 5) Banff - Jasper - Rocky Mountain House | 6.7% |
| 6) Calgary Region | 12.7% |
| 7) Camrose - Drumheller | 4.3% |
| 8) Lethbridge - Medicine Hat | 7.6% |

UNEMPLOYMENT RATE
ALBERTA REGIONS

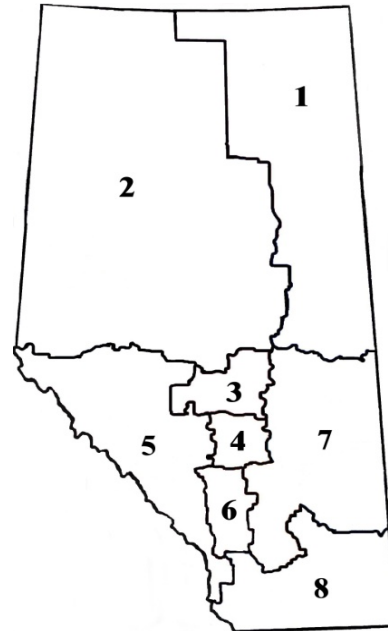


5-YEAR POPULATION GROWTH RATE
ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

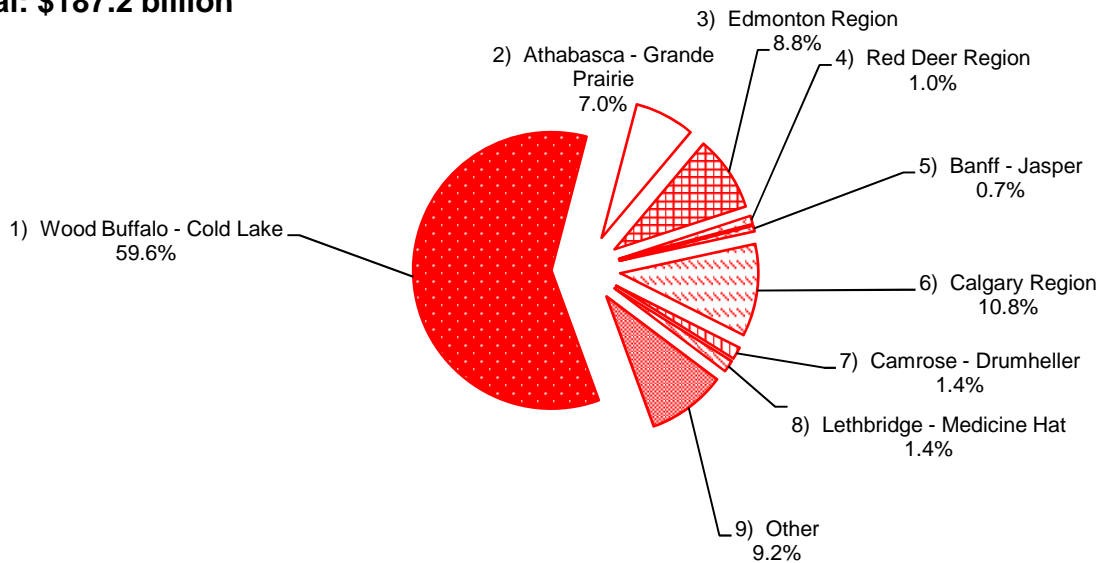


| MAJOR CONSTRUCTION PROJECTS | APRIL | |
|--------------------------------|------------------|------------------|
| | 2011 | 2012 |
| Investment (\$ 000,000) | | |
| 1) Wood Buffalo - Cold Lake | 102,150.9 | 111,639.8 |
| 2) Athabasca - Grande Prairie | 13,968.6 | 13,161.6 |
| 3) Edmonton Region | 19,131.3 | 16,507.2 |
| 4) Red Deer Region | 1,663.8 | 1,831.9 |
| 5) Banff - Jasper | 1,292.7 | 1,273.5 |
| 6) Calgary Region | 24,740.7 | 20,229.2 |
| 7) Camrose - Drumheller | 2,909.1 | 2,695.2 |
| 8) Lethbridge - Medicine Hat | 3,165.2 | 2,599.5 |
| 9) Other | 18,527.1 | 17,229.2 |
| Total | 187,549.4 | 187,167.1 |

| BUILDING PERMITS (\$000,000) | JANUARY - MARCH | | | FEBRUARY | | | MARCH | | |
|-------------------------------|-----------------|----------------|-----------------|----------------|--------------|-----------------|--------------|----------------|-----------------|
| | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change | 2011 | 2012 | Per cent Change |
| 1) Wood Buffalo - Cold Lake | 221.5 | 308.4 | 39.2 | 66.4 | 101.2 | 52.3 | 78.4 | 123.7 | 57.7 |
| 2) Athabasca - Grande Prairie | 85.4 | 140.9 | 64.9 | 13.8 | 23.1 | 67.8 | 38.1 | 75.2 | 97.3 |
| 3) Edmonton Region | 745.7 | 1,045.5 | 40.2 | 249.4 | 363.1 | 45.6 | 303.5 | 399.4 | 31.6 |
| 4) Red Deer Region | 59.7 | 115.7 | 93.7 | 13.6 | 30.9 | 126.5 | 28.7 | 59.3 | 106.7 |
| 5) Banff - Jasper | 43.4 | 14.9 | -65.7 | 34.0 | 5.1 | -85.0 | 5.1 | 6.4 | 24.8 |
| 6) Calgary Region | 1,450.9 | 1,176.6 | -18.9 | 923.4 | 423.0 | -54.2 | 372.1 | 479.4 | 28.8 |
| 7) Camrose - Drumheller | 66.6 | 46.0 | -30.8 | 21.1 | 9.6 | -54.6 | 25.6 | 17.6 | -31.2 |
| 8) Lethbridge - Medicine Hat | 51.7 | 72.0 | 39.2 | 9.5 | 19.8 | 107.5 | 28.9 | 37.5 | 29.9 |
| Total | 2,725.0 | 2,919.9 | 7.2 | 1,331.3 | 975.7 | -26.7 | 880.5 | 1,198.6 | 36.1 |

MAJOR CONSTRUCTION PROJECTS (APRIL 2012)

Total: \$187.2 billion



Historic and Current Economic Indicators

Selected Series - Alberta

| | Unemployment Rate* (%) | Employed* (000's) | Employment Insurance Beneficiaries* | Wages and Salaries* (\$000,000) | Average Weekly Earnings* (\$) | Retail Trade* (\$000,000) | Food/Drinking Places Receipts (\$000,000) | New Motor Vehicle Sales (#) | Wholesale Trade* (\$000,000) |
|------|------------------------|-------------------|-------------------------------------|---------------------------------|-------------------------------|---------------------------|---|-----------------------------|------------------------------|
| 2002 | 5.3 | 1,676 | 32,489 | 63,400 | 693 | 37,663 | 4,610 | 204,806 | 36,987 |
| 2003 | 5.1 | 1,732 | 33,931 | 66,266 | 717 | 39,318 | 4,727 | 194,451 | 39,967 |
| 2004 | 4.7 | 1,778 | 28,869 | 72,707 | 741 | 43,349 | 5,030 | 196,153 | 44,941 |
| 2005 | 4.0 | 1,827 | 22,378 | 82,878 | 784 | 48,486 | 5,450 | 222,361 | 52,124 |
| 2006 | 3.4 | 1,917 | 18,834 | 95,678 | 823 | 55,942 | 6,051 | 248,731 | 58,427 |
| 2007 | 3.6 | 1,991 | 16,838 | 106,654 | 871 | 61,487 | 6,410 | 257,050 | 60,587 |
| 2008 | 3.6 | 2,053 | 17,702 | 115,487 | 923 | 61,614 | 6,618 | 238,413 | 66,361 |

| | | | | | | | | | |
|-----------------|------------|--------------|---------------|----------------|------------|---------------|--------------|----------------|---------------|
| Jan09 | 4.8 | 2,066 | 25,680 | 9,458 | 948 | 4,738 | 556 | 13,151 | 5,256 |
| Feb09 | 5.7 | 2,041 | 34,180 | 9,374 | 965 | 4,664 | 549 | 11,102 | 5,012 |
| Mar09 | 5.9 | 2,036 | 44,010 | 9,275 | 964 | 4,606 | 541 | 15,152 | 4,829 |
| Apr09 | 6.3 | 2,030 | 50,940 | 9,213 | 936 | 4,618 | 542 | 17,076 | 4,827 |
| May09 | 6.8 | 2,025 | 56,630 | 9,193 | 944 | 4,656 | 542 | 18,423 | 4,450 |
| Jun09 | 6.9 | 2,019 | 62,860 | 9,142 | 954 | 4,721 | 540 | 17,229 | 4,606 |
| Jul09 | 7.2 | 2,014 | 62,310 | 9,099 | 942 | 4,716 | 560 | 17,005 | 4,510 |
| Aug09 | 7.2 | 2,014 | 58,030 | 9,016 | 934 | 4,693 | 547 | 16,124 | 4,509 |
| Sep09 | 6.8 | 2,021 | 71,770 | 9,094 | 953 | 4,731 | 545 | 15,893 | 4,475 |
| Oct09 | 7.1 | 2,006 | 73,120 | 9,097 | 950 | 4,744 | 536 | 16,167 | 4,413 |
| Nov09 | 7.3 | 2,015 | 72,090 | 9,163 | 963 | 4,755 | 542 | 13,572 | 4,538 |
| Dec09 | 6.7 | 2,021 | 67,050 | 9,225 | 949 | 4,836 | 526 | 15,874 | 4,633 |
| Avg./Sum | 6.6 | 2,025 | 56,556 | 110,348 | 950 | 56,478 | 6,527 | 186,768 | 56,059 |

| | | | | | | | | | |
|-----------------|------------|--------------|---------------|----------------|------------|---------------|--------------|----------------|---------------|
| Jan10 | 6.6 | 2,010 | 59,060 | 9,310 | 959 | 4,951 | 546 | 12,525 | 4,754 |
| Feb10 | 6.8 | 1,999 | 55,610 | 9,405 | 973 | 4,952 | 542 | 13,770 | 4,924 |
| Mar10 | 7.4 | 1,996 | 52,630 | 9,511 | 979 | 4,963 | 551 | 17,476 | 4,991 |
| Apr10 | 7.6 | 2,002 | 50,540 | 9,645 | 999 | 4,876 | 545 | 18,254 | 5,021 |
| May10 | 6.7 | 2,012 | 49,260 | 9,643 | 989 | 4,873 | 557 | 19,293 | 4,933 |
| Jun10 | 6.6 | 2,019 | 48,680 | 9,651 | 992 | 4,880 | 563 | 19,503 | 5,014 |
| Jul10 | 6.3 | 2,026 | 47,370 | 9,702 | 1,001 | 4,899 | 554 | 18,748 | 5,130 |
| Aug10 | 6.5 | 2,024 | 45,900 | 9,764 | 1,002 | 4,970 | 557 | 18,491 | 5,282 |
| Sep10 | 6.2 | 2,021 | 48,020 | 9,833 | 1,005 | 5,018 | 558 | 18,079 | 5,472 |
| Oct10 | 5.9 | 2,038 | 47,210 | 9,910 | 1,004 | 5,058 | 566 | 16,117 | 5,462 |
| Nov10 | 5.6 | 2,033 | 46,930 | 9,928 | 1,003 | 5,214 | 558 | 16,009 | 5,560 |
| Dec10 | 5.5 | 2,032 | 46,130 | 9,970 | 1,012 | 5,202 | 570 | 16,272 | 5,572 |
| Avg./Sum | 6.6 | 2,018 | 49,778 | 116,271 | 993 | 59,856 | 6,665 | 204,537 | 62,116 |

| | | | | | | | | | |
|-----------------|------------|--------------|---------------|----------------|--------------|---------------|--------------|----------------|---------------|
| Jan11 | 5.9 | 2,054 | 44,120 | 10,091 | 1,030 | 5,084 | 567 | 13,124 | 5,535 |
| Feb11 | 5.7 | 2,068 | 42,180 | 10,216 | 1,030 | 5,141 | 579 | 13,728 | 5,511 |
| Mar11 | 5.7 | 2,064 | 38,960 | 10,308 | 1,023 | 5,162 | 589 | 19,544 | 5,655 |
| Apr11 | 5.9 | 2,060 | 37,480 | 10,406 | 1,031 | 5,243 | 593 | 20,364 | 5,502 |
| May11 | 5.4 | 2,069 | 34,490 | 10,422 | 1,043 | 5,266 | 596 | 20,169 | 5,779 |
| Jun11 | 5.5 | 2,091 | 34,310 | 10,408 | 1,028 | 5,278 | 604 | 22,212 | 5,934 |
| Jul11 | 5.5 | 2,103 | 32,300 | 10,463 | 1,032 | 5,250 | 606 | 19,387 | 5,948 |
| Aug11 | 5.6 | 2,110 | 32,360 | 10,624 | 1,051 | 5,331 | 592 | 20,191 | 6,031 |
| Sep11 | 5.3 | 2,118 | 30,190 | 10,677 | 1,044 | 5,422 | 604 | 19,426 | 6,157 |
| Oct11 | 5.1 | 2,126 | 29,460 | 10,765 | 1,053 | 5,587 | 610 | 19,351 | 6,398 |
| Nov11 | 5.0 | 2,130 | 29,410 | 10,816 | 1,050 | 5,638 | 609 | 18,686 | 6,309 |
| Dec11 | 4.9 | 2,133 | 29,490 | 10,915 | 1,050 | 5,603 | 623 | 17,965 | 6,255 |
| Avg./Sum | 5.5 | 2,094 | 34,563 | 126,113 | 1,039 | 64,006 | 7,173 | 224,147 | 71,015 |

| | | | | | | | | | |
|-----------------|-----|-------|--------|--|-------|-------|-----|--------|-------|
| Jan12 | 4.9 | 2,135 | 29,050 | | 1,056 | 5,644 | 628 | 16,217 | 6,268 |
| Feb12 | 5.0 | 2,128 | 27,880 | | 1,058 | 5,608 | 627 | 16,586 | 6,284 |
| Mar12 | 5.3 | 2,132 | | | | | | 22,061 | 6,257 |
| Apr12 | 4.9 | 2,143 | | | | | | | |
| May12 | | | | | | | | | |
| Jun12 | | | | | | | | | |
| Jul12 | | | | | | | | | |
| Aug12 | | | | | | | | | |
| Sep12 | | | | | | | | | |
| Oct12 | | | | | | | | | |
| Nov12 | | | | | | | | | |
| Dec12 | | | | | | | | | |
| Avg./Sum | | | | | | | | | |

Historic and Current Economic Indicators

Selected Series - Alberta

| | MLS Housing Resales (#) | Housing Starts (#, urban) | Building Permits (\$000,000) | | | Manufacturing Shipments* (\$000,000) | Energy Production | | Rigs Drilling (#) |
|-----------------|-------------------------|---------------------------|------------------------------|---------|----------|--------------------------------------|----------------------------|----------------------------------|-------------------|
| | | | Alberta | Calgary | Edmonton | | Gas (Mlns m ³) | Oil/Equiv. (Tds m ³) | |
| 2002 | 51,042 | 32,729 | 6,847 | 2,714 | 1,797 | 38,418 | 170,828 | 89,885 | 231 |
| 2003 | 51,334 | 32,066 | 6,667 | 2,819 | 1,767 | 40,002 | 166,623 | 95,311 | 314 |
| 2004 | 57,460 | 32,188 | 7,327 | 2,857 | 2,028 | 44,771 | 167,676 | 101,007 | 331 |
| 2005 | 65,866 | 34,301 | 10,202 | 3,921 | 2,904 | 51,014 | 168,327 | 98,879 | 381 |
| 2006 | 74,350 | 40,882 | 13,876 | 5,480 | 3,541 | 65,091 | 167,385 | 106,018 | 371 |
| 2007 | 71,430 | 38,477 | 15,730 | 6,495 | 3,925 | 65,731 | 165,594 | 109,681 | 241 |
| 2008 | 56,399 | 25,395 | 13,141 | 4,719 | 3,657 | 70,146 | 157,664 | 108,685 | 236 |
| Jan09 | | | | | | | | | |
| Feb09 | 2,195 | 930 | 494 | 161 | 210 | 4,840 | 14,216 | 9,298 | 263 |
| Mar09 | 3,231 | 658 | 467 | 177 | 154 | 4,774 | 12,586 | 8,765 | 238 |
| Apr09 | 4,115 | 702 | 715 | 241 | 295 | 4,579 | 13,213 | 9,339 | 108 |
| May09 | 5,251 | 873 | 920 | 328 | 241 | 4,376 | 12,278 | 8,588 | 41 |
| Jun09 | 6,235 | 1,063 | 1,226 | 634 | 248 | 4,309 | 12,134 | 9,110 | 32 |
| Jul09 | 7,368 | 1,591 | 998 | 450 | 252 | 4,312 | 11,668 | 9,335 | 59 |
| Aug09 | 6,552 | 1,624 | 901 | 281 | 308 | 4,291 | 12,049 | 10,021 | 85 |
| Sep09 | 5,407 | 1,694 | 883 | 265 | 381 | 4,386 | 11,891 | 9,874 | 97 |
| Oct09 | 5,258 | 2,062 | 1,000 | 327 | 383 | 4,428 | 10,916 | 9,267 | 111 |
| Nov09 | 4,978 | 2,329 | 1,524 | 602 | 605 | 4,444 | 11,391 | 9,857 | 129 |
| Dec09 | 4,154 | 2,319 | 1,088 | 314 | 524 | 4,596 | 11,269 | 10,021 | 152 |
| Dec09 | 3,042 | 1,899 | 1,060 | 505 | 260 | 4,615 | 13,023 | 9,462 | 227 |
| Avg./Sum | 57,786 | 17,744 | 11,277 | 4,285 | 3,861 | 53,951 | 146,632 | 112,935 | 128 |
| Jan10 | | | | | | | | | |
| Feb10 | 2,934 | 1,369 | 646 | 224 | 237 | 4,739 | 13,361 | 9,052 | 287 |
| Mar10 | 4,077 | 1,687 | 784 | 225 | 323 | 4,824 | 11,459 | 9,094 | 339 |
| Apr10 | 5,351 | 2,141 | 1,015 | 415 | 266 | 4,858 | 11,933 | 9,546 | 219 |
| May10 | 5,544 | 2,711 | 1,199 | 331 | 561 | 4,857 | 11,520 | 9,719 | 62 |
| Jun10 | 5,207 | 2,299 | 1,079 | 325 | 360 | 4,881 | 11,643 | 10,413 | 56 |
| Jul10 | 4,746 | 2,130 | 1,324 | 401 | 489 | 4,838 | 10,789 | 10,265 | 118 |
| Aug10 | 4,086 | 2,523 | 992 | 292 | 366 | 5,013 | 11,435 | 10,632 | 199 |
| Sep10 | 3,941 | 1,971 | 920 | 277 | 355 | 5,014 | 11,440 | 10,572 | 222 |
| Oct10 | 3,934 | 2,252 | 893 | 280 | 285 | 5,131 | 10,686 | 9,520 | 177 |
| Nov10 | 3,483 | 1,903 | 925 | 249 | 305 | 5,236 | 11,087 | 10,287 | 260 |
| Dec10 | 3,625 | 1,572 | 894 | 242 | 303 | 5,220 | 10,963 | 11,040 | 276 |
| Dec10 | 2,795 | 1,384 | 755 | 279 | 229 | 5,461 | 13,103 | 11,431 | 269 |
| Avg./Sum | 49,723 | 23,942 | 11,425 | 3,541 | 4,080 | 60,074 | 139,420 | 121,569 | 207 |
| Jan11 | | | | | | | | | |
| Feb11 | 2,874 | 1,114 | 513 | 143 | 194 | 5,487 | 13,288 | 10,934 | 372 |
| Mar11 | 3,943 | 1,349 | 1,332 | 910 | 249 | 5,498 | 11,562 | 10,075 | 418 |
| Apr11 | 5,118 | 1,411 | 881 | 350 | 295 | 5,671 | 11,586 | 10,781 | 366 |
| May11 | 5,012 | 1,552 | 938 | 384 | 348 | 5,806 | 10,906 | 10,420 | 123 |
| Jun11 | 5,659 | 2,007 | 1,202 | 306 | 557 | 5,697 | 10,690 | 9,410 | 84 |
| Jul11 | 5,920 | 1,947 | 1,116 | 472 | 336 | 5,631 | 10,419 | 9,709 | 150 |
| Aug11 | 4,919 | 2,017 | 1,165 | 377 | 369 | 5,856 | 10,856 | 11,176 | 240 |
| Sep11 | 4,819 | 2,455 | 1,288 | 492 | 323 | 5,920 | 10,870 | 11,720 | 323 |
| Oct11 | 4,316 | 2,049 | 1,138 | 435 | 348 | 6,287 | 10,396 | 10,959 | 346 |
| Nov11 | 3,992 | 2,490 | 1,025 | 366 | 324 | 6,024 | 10,640 | 11,629 | 335 |
| Dec11 | 3,761 | 2,241 | 983 | 339 | 377 | 6,559 | 10,626 | 11,142 | 330 |
| Dec11 | 2,910 | 2,053 | 1,139 | 613 | 302 | 6,342 | 11,583 | 12,047 | 344 |
| Avg./Sum | 53,243 | 22,685 | 12,718 | 5,187 | 4,021 | 70,777 | 133,422 | 130,003 | 286 |
| Jan12 | | | | | | | | | |
| Feb12 | 3,109 | 1,527 | 746 | 263 | 281 | 6,305 | 11,774 | 11,922 | 401 |
| Mar12 | 4,476 | 2,103 | 976 | 406 | 361 | 6,376 | 10,851 | 11,091 | 459 |
| Apr12 | 5,774 | 2,433 | 1,199 | 460 | 380 | 6,407 | | 11,054 | 338 |
| Apr12 | 6,191 | 2,932 | | | | | | | 141 |
| May12 | | | | | | | | | |
| Jun12 | | | | | | | | | |
| Jul12 | | | | | | | | | |
| Aug12 | | | | | | | | | |
| Sep12 | | | | | | | | | |
| Oct12 | | | | | | | | | |
| Nov12 | | | | | | | | | |
| Dec12 | | | | | | | | | |
| Avg./Sum | | | | | | | | | |

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

| | Energy Prices | | International Exports (\$000,000) | Bankruptcies | | Incorporations | | International Travellers (#, direct entries)** |
|-----------------|-------------------------|--------------|-----------------------------------|--------------|--------------|----------------|-----------------|--|
| | WTI Crude (US\$/barrel) | Gas (C\$/GJ) | | Business (#) | Consumer (#) | Alberta (#) | Non-Alberta (#) | |
| 2002 | 26.09 | 3.68 | 48,931 | 1,998 | 8,234 | 28,141 | 2,001 | 826,384 |
| 2003 | 31.04 | 5.81 | 57,044 | 1,636 | 9,160 | 30,680 | 1,891 | 806,307 |
| 2004 | 41.40 | 5.98 | 63,688 | 1,565 | 8,719 | 32,276 | 2,041 | 913,320 |
| 2005 | 56.56 | 7.87 | 76,280 | 1,194 | 7,542 | 38,038 | 2,284 | 906,714 |
| 2006 | 66.22 | 6.22 | 77,744 | 666 | 5,248 | 45,527 | 2,680 | 881,623 |
| 2007 | 72.32 | 5.88 | 81,873 | 449 | 4,768 | 45,920 | 2,871 | 953,937 |
| 2008 | 99.66 | 7.47 | 110,173 | 447 | 6,066 | 40,708 | 2,807 | 953,149 |
| 2009 | | | | | | | | |
| Jan09 | 41.92 | 5.77 | 6,431 | 39 | 696 | 2,926 | 205 | 47,573 |
| Feb09 | 39.21 | 4.66 | 5,523 | 44 | 706 | 2,354 | 213 | 48,459 |
| Mar09 | 48.06 | 4.01 | 5,829 | 31 | 951 | 2,680 | 199 | 53,224 |
| Apr09 | 49.95 | 3.41 | 5,170 | 24 | 838 | 2,760 | 194 | 52,360 |
| May09 | 59.21 | 3.13 | 4,571 | 34 | 847 | 2,509 | 191 | 72,054 |
| Jun09 | 69.70 | 2.97 | 5,935 | 33 | 1,021 | 2,978 | 212 | 113,758 |
| Jul09 | 64.29 | 2.94 | 6,304 | 35 | 872 | 2,682 | 178 | 148,990 |
| Aug09 | 71.14 | 2.72 | 5,878 | 33 | 882 | 2,494 | 169 | 112,877 |
| Sep09 | 69.47 | 2.48 | 5,711 | 35 | 1,163 | 2,827 | 206 | 84,836 |
| Oct09 | 76.08 | 3.40 | 5,794 | 33 | 690 | 2,817 | 228 | 49,782 |
| Nov09 | 78.15 | 3.77 | 5,928 | 32 | 686 | 2,892 | 191 | 38,576 |
| Dec09 | 74.60 | 4.51 | 6,856 | 32 | 634 | 2,833 | 205 | 59,034 |
| Avg./Sur | 61.82 | 3.65 | 69,929 | 405 | 9,986 | 32,752 | 2,391 | 881,523 |
| 2010 | | | | | | | | |
| Jan10 | 78.40 | 4.88 | 6,621 | 27 | 684 | 3,082 | 212 | 42,212 |
| Feb10 | 76.45 | 4.68 | 6,391 | 30 | 637 | 2,833 | 244 | 46,578 |
| Mar10 | 81.29 | 4.05 | 6,633 | 48 | 776 | 3,524 | 261 | 55,020 |
| Apr10 | 84.57 | 3.26 | 6,286 | 37 | 744 | 3,019 | 249 | 46,838 |
| May10 | 74.12 | 3.37 | 6,525 | 35 | 672 | 2,928 | 210 | 68,056 |
| Jun10 | 75.40 | 3.49 | 6,730 | 23 | 778 | 3,120 | 209 | 113,817 |
| Jul10 | 76.38 | 3.42 | 6,646 | 27 | 626 | 2,892 | 184 | 146,075 |
| Aug10 | 76.67 | 3.25 | 6,512 | 30 | 615 | 2,647 | 264 | 114,313 |
| Sep10 | 75.55 | 3.14 | 6,234 | 34 | 732 | 3,109 | 235 | 86,475 |
| Oct10 | 81.97 | 2.92 | 6,305 | 24 | 700 | 2,946 | 230 | 54,754 |
| Nov10 | 84.31 | 3.04 | 6,120 | 19 | 667 | 3,176 | 214 | 39,384 |
| Dec10 | 89.23 | 3.34 | 7,589 | 44 | 519 | 3,121 | 217 | 53,867 |
| Avg./Sur | 79.53 | 3.57 | 78,594 | 378 | 8,150 | 36,397 | 2,729 | 867,389 |
| 2011 | | | | | | | | |
| Jan11 | 89.58 | 3.49 | 7,454 | 30 | 578 | 3,357 | 261 | 38,456 |
| Feb11 | 89.74 | 3.40 | 6,776 | 22 | 636 | 2,960 | 240 | 40,411 |
| Mar11 | 102.98 | 3.19 | 7,863 | 26 | 680 | 5,180 | 251 | 46,012 |
| Apr11 | 110.04 | 3.30 | 6,858 | 17 | 640 | 2,646 | 225 | 45,698 |
| May11 | 101.36 | 3.39 | 7,477 | 22 | 617 | 3,024 | 274 | 67,706 |
| Jun11 | 96.29 | 3.51 | 7,590 | 16 | 649 | 3,172 | 264 | 106,140 |
| Jul11 | 97.34 | 3.42 | 7,735 | 15 | 534 | 2,706 | 219 | 138,569 |
| Aug11 | 86.34 | 3.32 | 8,110 | 26 | 595 | 2,878 | 241 | 109,496 |
| Sep11 | 85.61 | 3.24 | 7,929 | 23 | 525 | 3,163 | 236 | 84,522 |
| Oct11 | 86.43 | 3.17 | 7,657 | 30 | 515 | 3,110 | 242 | 54,274 |
| Nov11 | 97.16 | 2.99 | 7,933 | 19 | 577 | 3,034 | 246 | 40,693 |
| Dec11 | 98.58 | 2.92 | 8,795 | 18 | 483 | 3,151 | 243 | 55,522 |
| Avg./Sur | 95.12 | 3.57 | 92,176 | 264 | 7,029 | 38,381 | 2,942 | 827,499 |
| 2012 | | | | | | | | |
| Jan12 | 100.32 | 2.56 | 8,677 | | | 3,512 | 297 | 38,925 |
| Feb12 | 102.26 | 2.13 | 8,001 | | | 3,126 | 265 | 41,739 |
| Mar12 | 106.21 | 1.83 | 8,797 | | | 3,610 | 302 | |
| Apr12 | 103.35 | | | | | 3,249 | 307 | |
| May12 | | | | | | | | |
| Jun12 | | | | | | | | |
| Jul12 | | | | | | | | |
| Aug12 | | | | | | | | |
| Sep12 | | | | | | | | |
| Oct12 | | | | | | | | |
| Nov12 | | | | | | | | |
| Dec12 | | | | | | | | |
| Avg./Sum | | | | | | | | |

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

| | Consumer Price Index (2002 = 100) | | | | | Exchange Rates | | Prime Rates | |
|-----------------|-----------------------------------|---------|--------|----------|---------|----------------|--------------|-------------|------|
| | Alberta | Shelter | Energy | Edmonton | Calgary | (Cdn\$/US\$) | (Cdn\$/EURO) | Canada | U.S. |
| | | | | | | | | (%) | (%) |
| 2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 1.5706 | 1.4838 | 4.21 | 4.67 |
| 2003 | 104.4 | 108.1 | 119.2 | 105.3 | 103.5 | 1.4010 | 1.5823 | 4.69 | 4.13 |
| 2004 | 105.9 | 109.8 | 123.8 | 106.4 | 105.3 | 1.3013 | 1.6169 | 4.00 | 4.38 |
| 2005 | 108.1 | 113.5 | 136.2 | 108.6 | 107.4 | 1.2114 | 1.5085 | 4.42 | 6.23 |
| 2006 | 112.3 | 124.8 | 142.7 | 112.0 | 112.3 | 1.1343 | 1.4244 | 5.81 | 7.98 |
| 2007 | 117.9 | 140.0 | 153.0 | 117.4 | 117.9 | 1.0740 | 1.4690 | 6.10 | 8.00 |
| 2008 | 121.6 | 151.1 | 172.3 | 121.4 | 121.8 | 1.0671 | 1.5603 | 4.73 | 4.94 |
| Jan09 | 120.2 | 150.3 | 135.7 | 120.2 | 120.7 | 1.2263 | 1.6230 | 3.00 | 3.25 |
| Feb09 | 121.5 | 151.8 | 146.5 | 121.5 | 121.9 | 1.2451 | 1.5929 | 3.00 | 3.25 |
| Mar09 | 120.9 | 148.6 | 137.4 | 120.9 | 121.3 | 1.2645 | 1.7910 | 2.50 | 3.25 |
| Apr09 | 120.4 | 146.3 | 131.2 | 120.5 | 120.8 | 1.2240 | 1.8010 | 2.25 | 3.25 |
| May09 | 121.4 | 145.8 | 133.5 | 121.6 | 121.5 | 1.1509 | 1.7767 | 2.25 | 3.25 |
| Jun09 | 122.0 | 146.2 | 141.4 | 122.2 | 122.1 | 1.1265 | 1.5785 | 2.25 | 3.25 |
| Jul09 | 121.5 | 146.1 | 137.4 | 121.8 | 121.6 | 1.1223 | 1.5820 | 2.25 | 3.25 |
| Aug09 | 122.0 | 147.4 | 143.9 | 122.1 | 122.1 | 1.0882 | 1.5517 | 2.25 | 3.25 |
| Sep09 | 121.5 | 145.2 | 136.2 | 121.7 | 121.6 | 1.0818 | 1.5764 | 2.25 | 3.25 |
| Oct09 | 121.6 | 145.4 | 133.1 | 121.8 | 121.9 | 1.0549 | 1.5632 | 2.25 | 3.25 |
| Nov09 | 122.6 | 147.9 | 144.5 | 122.7 | 122.7 | 1.0596 | 1.5799 | 2.25 | 3.25 |
| Dec09 | 121.9 | 147.4 | 141.0 | 122.0 | 122.1 | 1.0544 | 1.5380 | 2.25 | 3.25 |
| Avg./Sum | 121.5 | 147.4 | 138.5 | 121.6 | 121.7 | 1.1415 | 1.6295 | 2.40 | 3.25 |
| Jan10 | 122.3 | 148.5 | 148.3 | 122.4 | 122.4 | 1.0429 | 1.4882 | 2.25 | 3.25 |
| Feb10 | 122.7 | 148.2 | 144.5 | 122.9 | 122.8 | 1.0568 | 1.4453 | 2.25 | 3.25 |
| Mar10 | 122.1 | 146.7 | 141.5 | 122.3 | 122.3 | 1.0230 | 1.3882 | 2.25 | 3.25 |
| Apr10 | 122.3 | 145.3 | 137.1 | 122.6 | 122.4 | 1.0051 | 1.3480 | 2.25 | 3.25 |
| May10 | 122.7 | 145.6 | 138.9 | 122.8 | 122.8 | 1.0399 | 1.3054 | 2.25 | 3.25 |
| Jun10 | 122.7 | 147.5 | 140.8 | 122.7 | 122.9 | 1.0379 | 1.2685 | 2.50 | 3.25 |
| Jul10 | 123.3 | 149.7 | 149.2 | 123.5 | 123.3 | 1.0427 | 1.3358 | 2.75 | 3.25 |
| Aug10 | 122.7 | 147.9 | 145.1 | 122.9 | 122.7 | 1.0414 | 1.3420 | 2.75 | 3.25 |
| Sep10 | 122.6 | 147.9 | 144.2 | 122.8 | 122.6 | 1.0331 | 1.3535 | 3.00 | 3.25 |
| Oct10 | 123.0 | 147.7 | 140.6 | 123.3 | 122.9 | 1.0180 | 1.4150 | 3.00 | 3.25 |
| Nov10 | 122.7 | 147.1 | 137.8 | 123.0 | 122.7 | 1.0128 | 1.3813 | 3.00 | 3.25 |
| Dec10 | 122.9 | 149.1 | 147.5 | 123.1 | 122.8 | 1.0077 | 1.3335 | 3.00 | 3.25 |
| Avg./Sum | 122.7 | 147.6 | 143.0 | 122.9 | 122.7 | 1.0301 | 1.3671 | 2.60 | 3.25 |
| Jan11 | 123.5 | 149.2 | 151.8 | 123.9 | 123.3 | 0.9938 | 1.3285 | 3.00 | 3.25 |
| Feb11 | 124.2 | 151.1 | 158.1 | 124.3 | 124.2 | 0.9876 | 1.3486 | 3.00 | 3.25 |
| Mar11 | 124.5 | 148.5 | 156.4 | 124.8 | 124.3 | 0.9766 | 1.3691 | 3.00 | 3.25 |
| Apr11 | 126.0 | 153.6 | 176.7 | 126.2 | 125.6 | 0.9582 | 1.3850 | 3.00 | 3.25 |
| May11 | 126.1 | 149.3 | 169.1 | 126.5 | 125.8 | 0.9680 | 1.3885 | 3.00 | 3.25 |
| Jun11 | 125.3 | 150.4 | 164.9 | 125.6 | 124.9 | 0.9768 | 1.4067 | 3.00 | 3.25 |
| Jul11 | 125.7 | 152.8 | 170.3 | 125.9 | 125.5 | 0.9553 | 1.3636 | 3.00 | 3.25 |
| Aug11 | 126.3 | 154.8 | 176.0 | 126.6 | 125.9 | 0.9828 | 1.4092 | 3.00 | 3.25 |
| Sep11 | 126.0 | 150.2 | 163.1 | 126.4 | 125.7 | 1.0026 | 1.3778 | 3.00 | 3.25 |
| Oct11 | 127.2 | 155.7 | 176.5 | 127.6 | 126.9 | 1.0198 | 1.4000 | 3.00 | 3.25 |
| Nov11 | 126.6 | 153.0 | 163.5 | 126.9 | 126.3 | 1.0258 | 1.3895 | 3.00 | 3.25 |
| Dec11 | 126.5 | 156.6 | 171.0 | 126.7 | 126.2 | 1.0238 | 1.3470 | 3.00 | 3.25 |
| Avg./Sum | 125.7 | 152.1 | 166.5 | 126.0 | 125.4 | 0.9893 | 1.3761 | 3.00 | 3.25 |
| Jan12 | 127.1 | 157.5 | 173.8 | 127.3 | 126.7 | 1.0133 | 1.3068 | 3.00 | 3.25 |
| Feb12 | 126.6 | 155.1 | 169.3 | 126.9 | 126.3 | 0.9965 | 1.3194 | 3.00 | 3.25 |
| Mar12 | 126.6 | 150.5 | 161.5 | 127.0 | 126.3 | 0.9939 | 1.3126 | 3.00 | 3.25 |
| Apr12 | | | | | | 0.9926 | 1.3066 | 3.00 | 3.25 |
| May12 | | | | | | | | | |
| Jun12 | | | | | | | | | |
| Jul12 | | | | | | | | | |
| Aug12 | | | | | | | | | |
| Sep12 | | | | | | | | | |
| Oct12 | | | | | | | | | |
| Nov12 | | | | | | | | | |
| Dec12 | | | | | | | | | |
| Avg./Sum | | | | | | | | | |

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

| | |
|--|--|
| Bankruptcies | Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html |
| Business Incorporations | Service Alberta , Corporate Registry |
| Crude Oil Prices | Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm |
| Exchange Rates | Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html |
| Housing Starts (urban) | Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm |
| Interest Rates | Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html |
| Major Construction Projects | Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html |
| Multiple Listing Service (housing resales) | The Canadian Real Estate Association |
| Natural Gas Prices | Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp |
| Natural Gas (production and deliveries) | Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx |
| Rig Activity | Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/ |

Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the Internet at:

<http://albertacanada.com/about-alberta/economic-highlights.html>

- ♦ Alberta Oil Sands Industry Quarterly Update
- ♦ Inventory of Major Alberta Projects
- ♦ Highlights of the Alberta Economy
- ♦ Alberta Natural Gas Industry Quarterly Update
- ♦ Facts on Alberta

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