



Monthly Economic Review

MONTHLY ECONOMIC REVIEW

December 2012

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Current Economic Indicators December 2012 Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate was 4.2% in November, the lowest rate in four years and down from the 4.5% recorded in October. The unemployment rate fell as a result of a rise in employment of 10,100 and a fall in the number of unemployed of 5,600. Nationally, the unemployment rate was 7.2% in November. The number of people employed in Alberta rose by 1.8% or 38,900 over the last 12 months. As compared to November 2011, large employment gains were registered in the following industries: manufacturing (up 11,100); education (up 10,900); and finance, insurance, real estate and leasing (up 9,800). In September 2012, there were about 26,760 employment insurance recipients in Alberta, down 11.4% from what was recorded in September 2011.

Consumer Spending: In September 2012, Alberta retail sales rose 8.5% from September 2011 to \$5.9 billion. This is the highest amount ever recorded in Alberta for retail sales in any given month. The largest increases were registered for motor and recreational vehicle sales (up 13.6%), clothing and accessories (up 10.4%) and gasoline service stations (up 8.5%). Retail trade in the first three quarters of 2012 totalled \$51.4 billion, up 8.9% from the same period in 2011. In October 2012, Albertans paid 0.6% more for the goods and services that comprise the Consumer Price Index than they did a year ago. Nationally, consumer prices rose 1.2% over the same period.

Construction: In November 2012, Alberta housing starts reached a five-year high of 3,058 starts, an increase of 28.6% from November 2011. Year-to-date Alberta starts increased by 31.4%, compared to the same period last year mainly as a result of a 61.1% increase in multiple starts. In October 2012, the value of Alberta building permits rose 18.9% from the same month last year. Year-to-date, the value of building permits rose by 13.5% from the same period in 2011, to \$11.9 billion.

Manufacturing: In October, manufacturing shipments in Alberta rose by 2.6%, as

compared to October 2011, to \$6.3 billion. The largest increases were registered for wood products (up 33.5%), fabricated metals (up 22.3%), computers and electronics (up 18.7%) and petroleum and coal products (up 11.3%). Between January and October 2012, manufacturing shipments rose 8.0% from the same period in 2011. The largest increases were registered for computers and electronics, fabricated metals, wood products and machinery.

Energy: In November, the number of active drilling rigs fell 21.8% from November 2011 to 258. For the first 11 months of 2012, the number of active drilling rigs was 246, 12.2% lower than for the same period in 2011.

Export: In October, Alberta's merchandise exports rose by 7.1% to \$8.1 billion as compared to October 2011. Primary agriculture and mining and energy exports rose by 29.5% and 9.2% respectively while manufacturing exports fell by 3.9%. Year-to-date, exports increased by 4.8% to \$80.3 billion. Nationally exports rose by 3.5% over the same period.

Farm Cash Receipts: In the third quarter of 2012, farm cash receipts were 8.8% higher than in the same quarter of 2011. Crop receipts rose 16.5% and livestock receipts 3.9% over the same period. Year-to-date, total farm cash receipts rose 15.0%, as compared to the same period in 2011, to \$8.8 billion, as a result of a 23.3% increase in crop receipts and a 10.2% increase in livestock receipts.

Bankruptcies and Incorporations: In September 2012, the number of consumer bankruptcies fell to 421, the lowest number in four and a half years. Compared to September 2011, the number of consumer and business bankruptcies decreased by 19.8% and 8.7%, respectively. Year-to-date, consumer bankruptcies fell by 17.4% and business bankruptcies by 8.1%. In November, the number of business incorporations rose by 4.4% as compared to November 2011.

CURRENT ECONOMIC INDICATORS

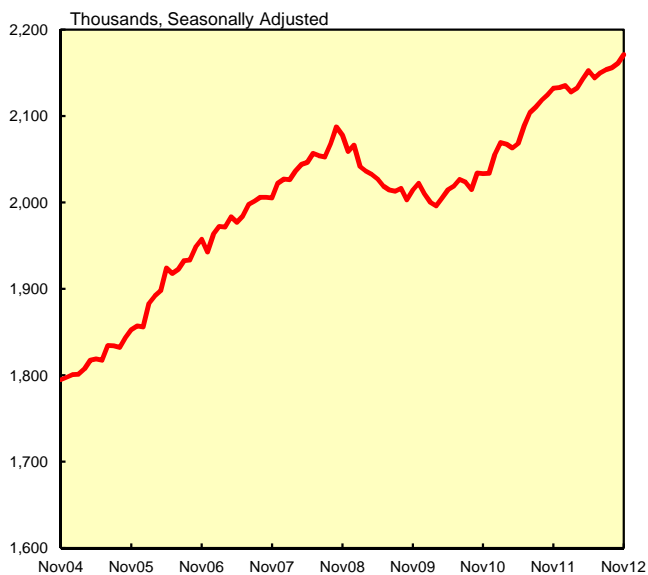
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Labour Force (000's)	2,212.8	2,253.0	40.2	2,237.9	2,261.9	24.0	2,244.2	2,266.5	22.3
Calgary	767.1	786.4	19.3	771.9	786.1	14.2	773.0	791.7	18.7
Edmonton	707.2	724.1	16.9	720.5	740.7	20.2	720.2	739.1	18.9
Employed (000's)	2,091.2	2,147.9	56.8	2,124.5	2,161.0	36.5	2,132.2	2,171.1	38.9
Calgary	722.2	747.9	25.7	728.8	749.3	20.5	731.5	754.5	23.0
Edmonton	668.2	689.6	21.4	682.1	709.1	27.0	682.1	708.7	26.6
Employment Rate (%)	69.6	70.0	0.5	70.3	69.8	-0.5	70.5	69.9	-0.6
Calgary	70.0	70.9	0.9	70.2	70.4	0.2	70.4	70.7	0.3
Edmonton	69.4	70.0	0.6	70.4	71.1	0.7	70.3	70.9	0.6
Unemployment (000's)	121.7	105.1	-16.6	113.3	101.0	-12.3	112.1	95.4	-16.7
Calgary	44.9	38.5	-6.4	43.0	36.8	-6.2	41.5	37.2	-4.3
Edmonton	39.0	34.5	-4.6	38.4	31.6	-6.8	38.1	30.4	-7.7
Unemployment Rate (%)	5.5	4.7	-0.8	5.1	4.5	-0.6	5.0	4.2	-0.8
Calgary	5.8	4.9	-0.9	5.6	4.7	-0.9	5.4	4.7	-0.7
Edmonton	5.5	4.8	-0.7	5.3	4.3	-1.0	5.3	4.1	-1.2
Participation Rate (%)	73.7	73.5	-0.2	74.1	73.1	-1.0	74.2	73.0	-1.2
Calgary	74.4	74.6	0.2	74.3	73.9	-0.4	74.3	74.2	-0.1
Edmonton	73.5	73.5	0.0	74.4	74.3	-0.1	74.2	73.9	-0.3

Note: Calgary and Edmonton estimates are 3-month moving averages.

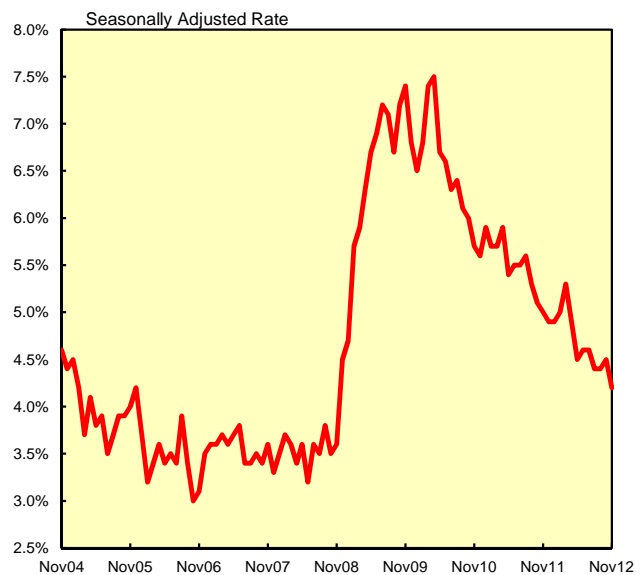
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.7	4.6	-1.1	4.5	4.0	-0.5	4.8	4.0	-0.8
Female Unemployment Rate (%)	5.4	4.8	-0.6	5.2	4.2	-1.0	4.8	3.9	-0.9
Youth Unemployment Rate (%)	10.8	9.0	-1.9	9.4	9.2	-0.2	10.1	8.2	-1.9
Working Age Population (000's)	3,004.5	3,066.2	61.6	3,022.1	3,095.6	73.5	3,025.5	3,104.0	78.5
Calgary	1,031.0	1,054.0	23.0	1,038.3	1,064.3	26.0	1,039.8	1,067.3	27.5
Edmonton	962.7	985.8	23.1	969.0	997.0	28.0	970.4	1,000.1	29.7
Employed (000's)	2,091.0	2,148.7	57.8	2,122.3	2,161.0	38.7	2,125.3	2,165.3	40.0
Full-time	1,733.9	1,798.8	64.9	1,760.8	1,807.7	46.9	1,765.1	1,801.3	36.2
Part-time	357.0	350.0	-7.1	361.5	353.3	-8.2	360.2	364.0	3.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2011	2012	Yearly Change	2011	2012	Yearly Change	2011	2012	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	2.7	n/a	n/a
Employed (000's)	51.7	56.0	4.3	61.1	56.6	-4.5	53.7	52.4	-1.3
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.9	2.9	0.0	2.1	2.4	0.3	2.2	2.3	0.1
Employed (000's)	149.7	174.6	25.0	151.0	169.4	18.4	161.8	166.4	4.6
Construction									
Unemployment Rate (%)	6.4	4.9	-1.6	3.8	4.7	0.9	5.5	4.7	-0.8
Employed (000's)	210.3	227.4	17.2	216.6	233.4	16.8	220.1	223.1	3.0
Manufacturing									
Unemployment Rate (%)	3.8	2.4	-1.5	3.1	1.8	-1.3	3.9	1.8	-2.1
Employed (000's)	142.2	137.7	-4.5	142.9	150.2	7.3	132.8	143.9	11.1
Wholesale Trade									
Unemployment Rate (%)	n/a	3.2	n/a	n/a	3.2	n/a	n/a	2.6	n/a
Employed (000's)	92.4	81.8	-10.6	89.4	84.8	-4.6	87.3	80.0	-7.3
Retail Trade									
Unemployment Rate (%)	5.0	3.7	-1.3	3.9	4.4	0.5	4.6	3.1	-1.5
Employed (000's)	229.1	239.6	10.5	244.7	235.0	-9.7	238.5	239.5	1.0
Transportation and Warehousing									
Unemployment Rate (%)	3.3	n/a	n/a	2.4	2.5	0.1	3.9	2.1	-1.8
Employed (000's)	107.2	115.3	8.2	115.6	114.2	-1.4	112.0	119.0	7.0
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	1.7	n/a	1.5	1.5	0.0
Employed (000's)	100.2	103.5	3.3	102.6	110.5	7.9	101.9	111.7	9.8
Professional, Scientific and Technical Services									
Unemployment Rate (%)	3.0	n/a	n/a	4.3	1.5	-2.8	1.8	n/a	n/a
Employed (000's)	163.7	158.0	-5.7	154.9	169.3	14.4	162.9	163.4	0.5
Business, Building and Other Support Services									
Unemployment Rate (%)	6.7	5.6	-1.1	5.0	6.8	1.8	4.4	5.1	0.7
Employed (000's)	73.3	72.9	-0.3	75.3	70.2	-5.1	73.4	75.8	2.4
Educational Services									
Unemployment Rate (%)	n/a	n/a	n/a	2.4	2.7	0.3	2.4	1.5	-0.9
Employed (000's)	126.9	128.7	1.8	129.1	136.0	6.9	127.9	138.8	10.9
Health Care and Social Assistance									
Unemployment Rate (%)	2.4	n/a	n/a	1.3	1.3	0.0	1.7	0.9	-0.8
Employed (000's)	224.1	228.1	4.0	231.0	222.9	-8.1	233.4	234.0	0.6
Information, Culture and Recreation									
Unemployment Rate (%)	5.8	4.7	-1.1	4.0	3.5	-0.5	6.5	4.1	-2.4
Employed (000's)	79.2	71.2	-8.0	78.9	69.0	-9.9	81.0	69.7	-11.3
Accommodation and Food Services									
Unemployment Rate (%)	5.3	5.0	-0.4	5.7	6.8	1.1	6.7	6.6	-0.1
Employed (000's)	131.4	133.8	2.4	123.8	124.2	0.4	123.3	130.9	7.6
Other Services									
Unemployment Rate (%)	3.3	n/a	n/a	4.5	1.8	-2.7	1.8	2.6	0.8
Employed (000's)	104.6	106.6	2.0	103.4	107.0	3.6	112.8	106.9	-5.9
Public Administration									
Unemployment Rate (%)	n/a	n/a	n/a	4.8	n/a	n/a	3.0	n/a	n/a
Employed (000's)	85.2	88.9	3.7	82.8	83.2	0.4	81.2	83.1	1.9

NOTE: "n/a" is reported in instances of insufficient response.

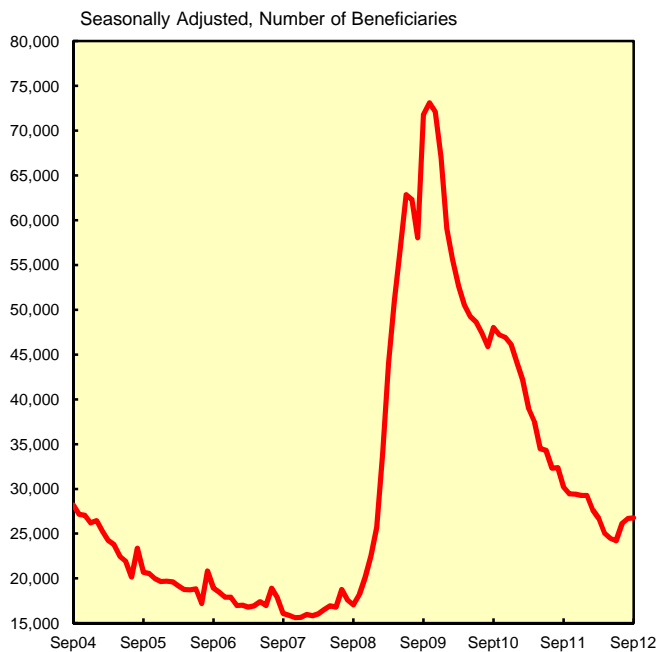
	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	36,266	26,327	-27.4	32,360	26,690	-17.5	30,190	26,760	-11.4

	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	93,625	98,467	5.2	10,617	11,207	5.6	10,676	11,302	5.9

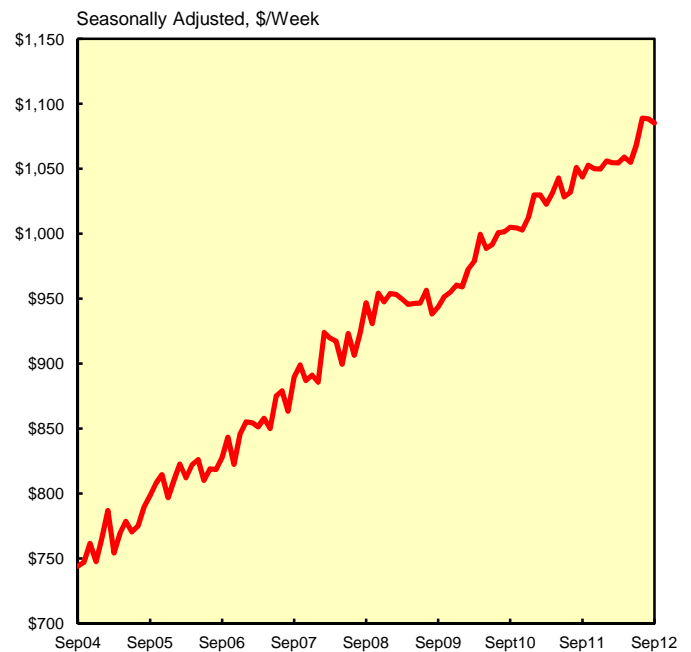
	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	1,035	1,068	3.2	1,051	1,088	3.6	1,044	1,085	4.0

	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	14,305	17,878	25.0	5,916	7,520	27.1	8,389	10,358	23.5
Emigration	2,751	2,763	0.4	1,289	1,295	0.5	1,462	1,468	0.4
Returning Canadians	1,855	1,855	0.0	672	672	0.0	1,183	1,183	0.0
Temporarily abroad	1,507	1,499	-0.5	732	728	-0.5	775	771	-0.5
Net Non-Permanent Residents	922	7,684	n/a	(419)	2,440	n/a	1,341	5,244	n/a
Net international migration	12,824	23,155	80.6	4,148	8,609	n/a	8,676	14,546	67.7
Interprovincial									
In-migration	34,781	50,310	44.6	15,768	24,177	53.3	19,013	26,133	37.4
Out-migration	27,667	30,040	8.6	12,608	12,451	-1.2	15,059	17,589	16.8
Net Interprovincial migration	7,114	20,270	184.9	3,160	11,726	271.1	3,954	8,544	116.1

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	47,178	51,388	8.9	5,331	5,784	8.5	5,422	5,880	8.5
Motor and Recreational Vehicles	12,198	14,231	16.7	1,491	1,716	15.1	1,416	1,608	13.6
Gasoline Service Stations	6,272	6,787	8.2	756	824	9.0	734	797	8.5
Furniture, Furnishings, Electronics	3,318	3,398	2.4	410	412	0.6	421	406	-3.6
Building and Outdoor Home Supplies	2,582	2,792	8.2	341	361	5.9	325	345	6.0
Food and Beverage	9,542	9,885	3.6	1,077	1,151	6.8	1,096	1,111	1.4
Pharmacies and Personal Care	2,064	2,200	6.6	228	253	10.9	228	244	7.0
Clothing and Accessories	2,469	2,738	10.9	314	339	8.2	308	340	10.4
General Merchandise	5,712	6,167	8.0	672	731	8.9	662	704	6.3
Miscellaneous Retailers	1,053	1,145	8.7	125	143	14.5	130	156	20.3

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	5,331	5,748	7.8	592	646	9.3	604	654	8.3

NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Number Sold, unadjusted	187,496	210,766	12.4	19,426	22,477	15.7	19,351	21,117	9.1
Passenger Vehicles	45,894	51,682	12.6	4,428	5,725	29.3	4,260	4,685	10.0
Trucks	141,602	159,084	12.3	14,998	16,752	11.7	15,091	16,432	8.9

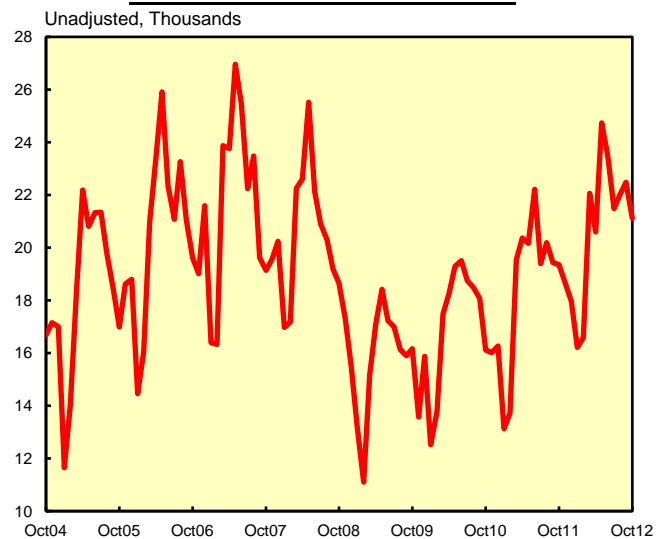
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	51,126	58,097	13.6	5,949	6,523	9.6	6,049	6,496	7.4

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



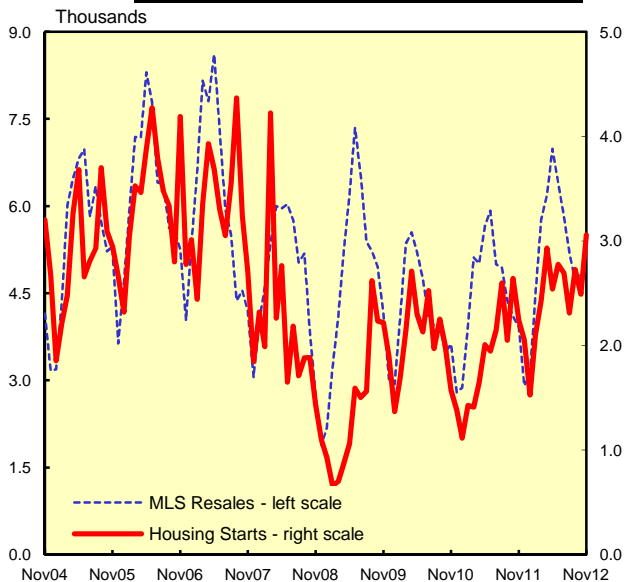
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total (number)	46,937	53,480	13.9	4,379	4,714	7.7	4,098	4,815	17.5
Calgary	19,557	23,460	20.0	1,789	2,054	14.8	1,661	2,104	26.7
Edmonton	14,912	15,723	5.4	1,345	1,372	2.0	1,272	1,365	7.3
Total Value (\$000,000)	16,617	19,413	16.8	1,551	1,674	7.9	1,438	1,749	21.6
Calgary	7,898	9,660	22.3	727	827	13.8	663	881	33.0
Edmonton	4,871	5,264	8.1	448	444	-0.7	407	448	9.8

HOUSING STARTS (urban)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total	21,552	28,319	31.4	2,640	2,492	-5.6	2,378	3,058	28.6
Single Detached	12,559	13,834	10.2	1,152	1,152	0.0	1,301	1,301	0.0
All Others*	8,993	14,485	61.1	1,489	1,340	-10.0	1,757	1,757	0.0
Calgary	8,322	11,975	43.9	981	980	-0.1	1,106	990	-10.5
Edmonton	8,641	12,048	39.4	1,250	1,187	-5.0	681	1,734	154.6

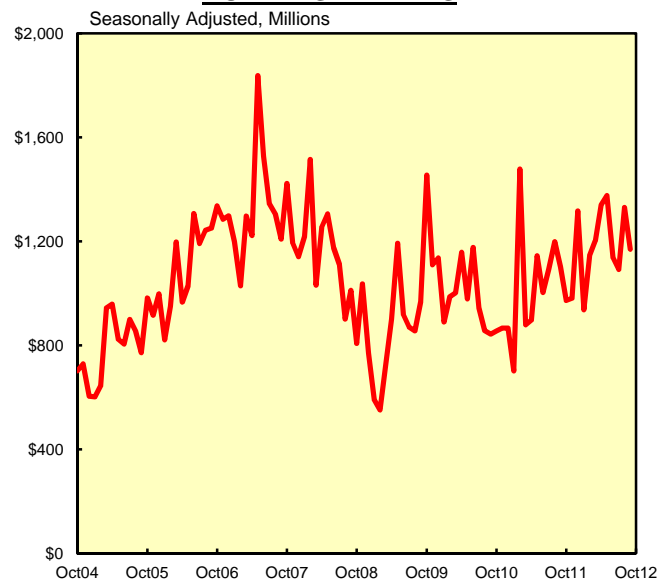
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total Value, seasonally adjusted	10,469.6	11,886.0	13.5	1,101.8	1,169.0	6.1	972.5	1,156.7	18.9
Total Value, unadjusted	10,646.4	12,092.1	13.6	1,137.4	1,176.0	3.4	1,024.8	1,218.9	18.9
Calgary	4,235.1	4,540.0	7.2	435.2	370.3	-14.9	366.1	413.2	12.9
Edmonton	3,380.1	4,039.3	19.5	348.3	427.1	22.6	323.6	444.9	37.5
Residential	5,919.2	7,025.1	18.7	689.0	709.6	3.0	631.5	742.5	17.6
Calgary	2,289.2	2,791.8	22.0	295.1	269.8	-8.6	250.9	276.2	10.1
Edmonton	2,213.0	2,619.7	18.4	227.7	281.1	23.4	238.8	302.4	26.6
Industrial	1,316.8	1,187.3	-9.8	82.9	74.6	-10.0	112.2	198.7	77.1
Calgary	730.6	228.7	-68.7	13.4	8.4	-37.5	11.6	15.4	32.8
Edmonton	106.3	274.3	158.1	15.2	17.2	13.1	10.3	69.9	581.9
Commercial	2,908.5	3,141.3	8.0	327.2	319.4	-2.4	205.2	202.3	-1.4
Calgary	973.3	1,248.3	28.3	104.4	75.2	-28.0	41.7	71.8	72.4
Edmonton	933.2	919.7	-1.4	101.5	102.1	0.6	66.0	62.4	-5.6
Institutional/Government	501.9	738.3	47.1	38.3	72.5	89.4	75.9	75.5	-0.6
Calgary	242.0	271.1	12.0	22.3	17.0	-24.1	61.9	49.7	-19.7
Edmonton	127.7	225.7	76.8	3.9	26.6	590.2	8.4	10.2	20.9

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

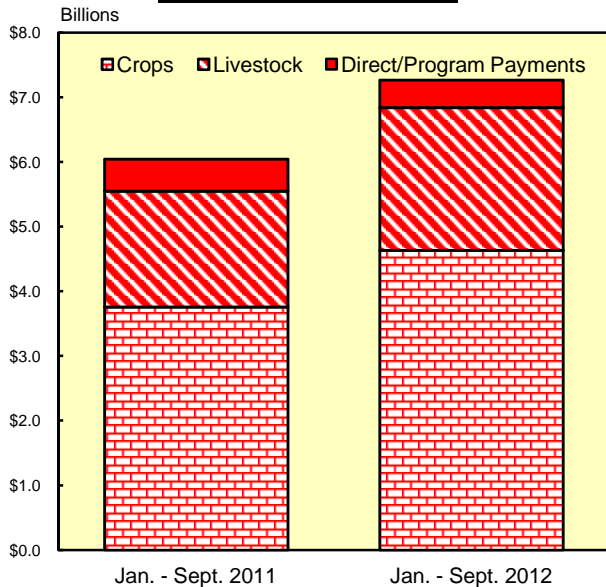


MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
	Alberta								
Total, seasonally adjusted	58,031.9	62,696.2	8.0	6,304.2	6,376.3	1.1	6,124.9	6,285.5	2.6
Total, unadjusted	57,976.7	62,752.4	8.2	6,311.2	6,261.4	-0.8	6,272.7	6,607.9	5.3
Food Products	9,252.4	9,835.5	6.3	928.6	950.7	2.4	958.3	869.6	-9.3
Plastics & Rubber Products	1,245.6	n/a	n/a	137.8	n/a	n/a	134.6	n/a	n/a
Metal Fabricating	4,387.8	5,349.5	21.9	471.8	541.1	14.7	506.2	618.9	22.3
Printing & Publishing	684.1	687.0	0.4	68.8	64.6	-6.2	69.3	71.3	2.9
Non-Metallic Mineral Products	1,723.6	2,031.4	17.9	245.1	260.4	6.2	239.7	259.1	8.1
Petroleum & Coal Products	15,497.3	16,343.9	5.5	1,762.9	1,776.2	0.8	1,635.1	1,820.2	11.3
Chemicals & Chemical Products	10,551.3	10,233.8	-3.0	1,064.3	970.6	-8.8	1,118.6	1,013.7	-9.4
Wood Products	1,839.7	2,232.8	21.4	195.5	232.1	18.7	194.0	258.9	33.5
Furniture & Fixtures	660.8	690.3	4.5	71.3	69.4	-2.7	63.6	75.8	19.1
Paper & Allied	1,496.6	n/a	n/a	142.4	n/a	n/a	133.7	n/a	n/a
Computers & Electronics	381.2	562.7	47.6	41.1	61.8	50.4	50.9	60.4	18.7
Machinery	6,407.6	7,735.2	20.7	757.7	661.9	-12.6	749.2	813.1	8.5
Other Manufacturing	368.5	400.2	8.6	47.8	45.9	-4.0	41.6	46.4	11.5

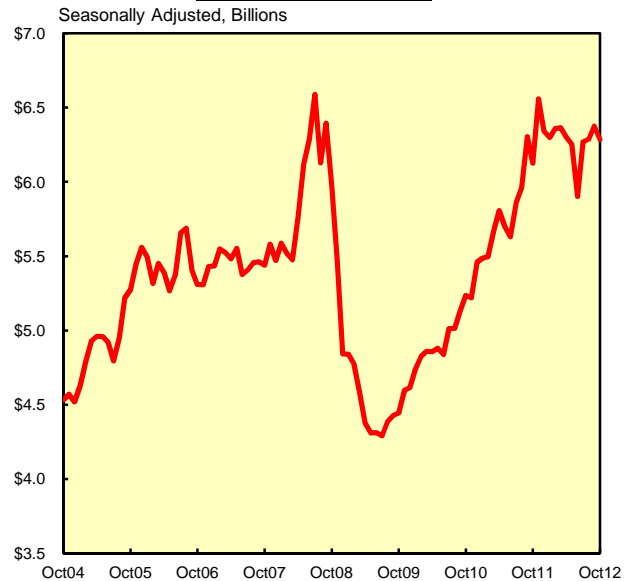
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
	Alberta								
Total From Operations	7,617.2	8,763.4	15.0	2,490.8	2,699.8	8.4	2,401.3	2,613.1	8.8
Crops	3,759.8	4,635.7	23.3	1,305.5	1,396.7	7.0	1,034.4	1,205.2	16.5
Wheat, other than Durum	1,042.2	1,295.2	24.3	409.7	500.3	22.1	297.8	365.7	22.8
Durum Wheat	88.2	132.9	50.7	20.5	45.1	119.8	28.6	39.5	37.9
Barley	158.6	184.5	16.4	51.2	52.9	3.4	44.4	60.5	36.3
Canola	1,789.7	2,205.1	23.2	676.7	670.5	-0.9	558.7	620.8	11.1
Livestock	3,358.5	3,700.0	10.2	1,096.2	1,257.6	14.7	1,192.9	1,239.8	3.9
Cattle and Calves	2,297.9	2,591.0	12.8	756.2	896.6	18.6	803.4	860.9	7.2
Hogs	307.2	312.3	1.6	101.6	106.9	5.3	107.0	94.8	-11.4
Dairy Products	374.4	391.0	4.4	126.7	133.2	5.1	126.7	123.8	-2.3
Poultry	220.7	240.6	9.0	73.8	79.0	7.1	79.1	85.4	8.0
Direct/Program Payments	498.8	427.8	-14.2	89.0	45.5	-48.9	174.0	168.1	-3.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



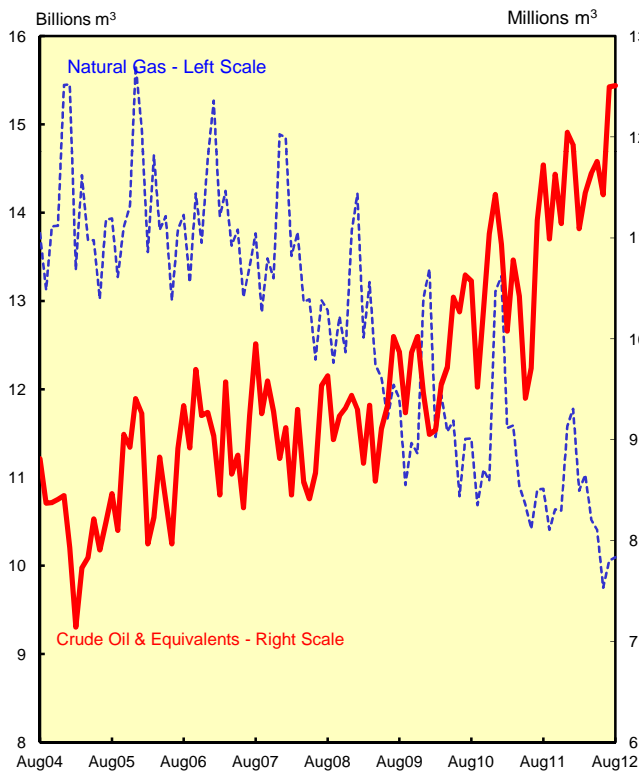
	JANUARY - AUGUST			JULY			AUGUST		
	2011	2012	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
ENERGY PRODUCTION									
Alberta									
Natural Gas (million m ³)	90,176	84,488	-6.3	10,862	10,059	-7.4	10,870	10,096	-7.1
Crude Oil and Equivalents* ('000 m ³)	84,226	94,284	11.9	11,176	12,496	11.8	11,720	12,507	6.7

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

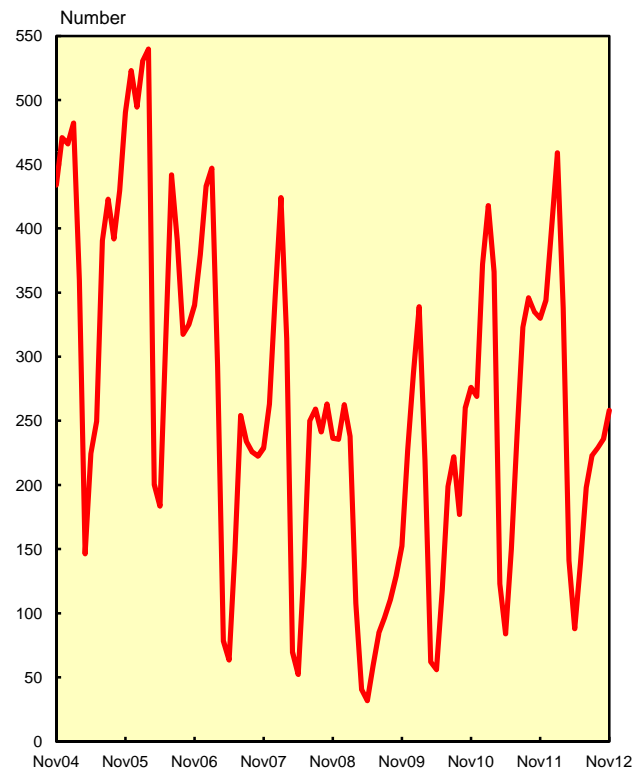
	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	AVERAGE								
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
RIG ACTIVITY									
Alberta									
Rig Counts									
Drilling	281	246	-12.2	335	236	-29.6	330	258	-21.8
Available	563	601	6.9	564	609	8.0	568	610	7.4

	ANNUAL AVERAGES		2011			2012			Annual % Change
	2010	2011	SEPT	OCT	NOV	SEPT	OCT	NOV	
ENERGY PRICES									
West Texas Intermediate Crude Oil Price (US\$/Barrel)	79.53	95.12	85.61	86.43	97.16	94.56	89.57	86.73	-10.7
Natural Gas Reference Price (C\$/GJ)	3.57	3.28	3.24	3.17	2.99	1.94	n/a	n/a	-40.1

ENERGY PRODUCTION



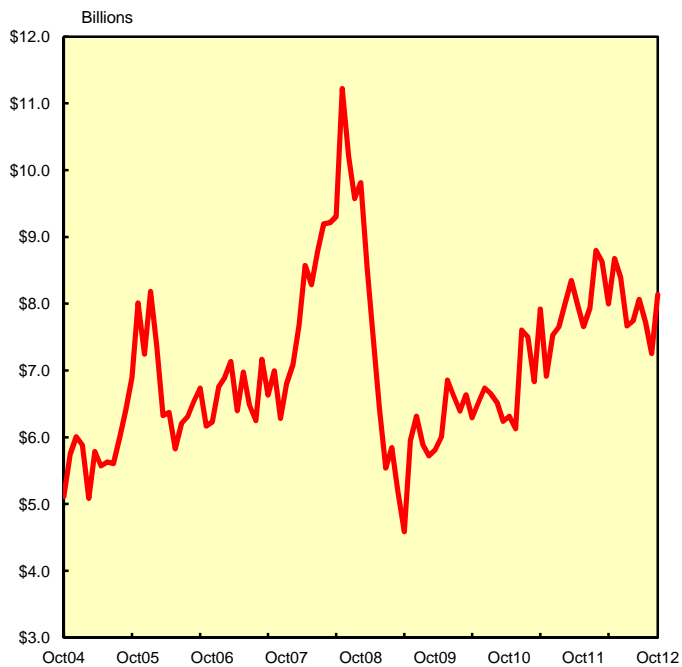
RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total - all industries	76,612.3	80,281.4	4.8	7,944.4	7,255.7	-8.7	7,599.8	8,137.9	7.1
Primary Agriculture	3,714.8	4,570.6	23.0	413.2	482.0	16.6	484.5	627.7	29.5
Mining & Energy	54,110.7	56,626.9	4.7	5,461.0	4,899.5	-10.3	5,193.2	5,670.4	9.2
Crude oil	42,349.3	49,285.6	16.4	4,396.0	4,234.1	-3.7	4,165.6	4,872.7	17.0
Natural Gas and Natural Gas Liquids	10,506.0	6,456.9	-38.5	926.8	593.8	-35.9	916.9	699.0	-23.8
Other Mining and Energy	1,255.5	884.4	-29.6	138.3	71.7	-48.2	110.7	98.7	-10.9
Manufacturing	18,218.6	18,452.9	1.3	2,013.9	1,819.4	-9.7	1,858.1	1,785.1	-3.9
Chemicals, Petroleum & Coal Products	7,633.5	7,484.3	-2.0	844.8	749.5	-11.3	813.0	719.8	-11.5
Paper & Wood Products	1,720.6	1,798.0	4.5	179.6	162.2	-9.7	149.2	186.6	25.1
Primary & Fabricated Metal Products	1,824.6	1,711.2	-6.2	198.9	147.7	-25.7	152.9	161.6	5.7
Machinery & Transportation Equipment	3,155.2	3,294.7	4.4	374.2	329.9	-11.8	303.7	329.8	8.6
Food, Feed & Beverage	2,769.1	2,949.2	6.5	284.6	305.3	7.3	305.6	273.2	-10.6
Other Manufacturing	1,115.6	1,215.5	9.0	131.8	124.8	-5.3	133.7	114.1	-14.7
Other Exports	568.3	631.1	11.1	56.2	54.8	-2.5	63.9	54.7	-14.3

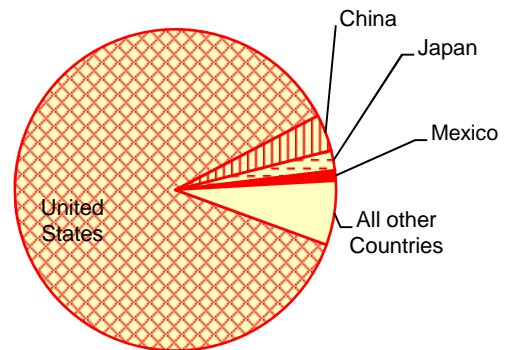
EXPORTS By Country (\$000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total - all countries	76,612.3	80,281.4	4.8	7,944.4	7,255.7	-8.7	7,599.8	8,137.9	7.1
United States	66,532.6	69,683.2	4.7	6,839.3	6,203.3	-9.3	6,583.4	6,930.4	5.3
China	2,362.0	2,966.3	25.6	286.6	266.8	-6.9	230.6	364.3	58.0
Japan	1,507.0	1,621.5	7.6	140.9	174.3	23.7	150.1	192.0	27.9
Mexico	792.1	825.2	4.2	110.5	109.7	-0.7	114.1	97.5	-14.6
Korea, South	586.9	533.9	-9.0	37.0	74.4	101.2	38.9	60.5	55.6
Netherlands	425.9	372.6	-12.5	49.2	27.0	-45.3	26.3	51.4	95.5
United Arab Emirates	238.7	255.1	6.9	15.4	24.0	56.0	33.7	39.7	17.8
Australia	257.6	208.4	-19.1	16.6	23.7	43.1	28.9	15.3	-47.0
Indonesia	190.7	193.7	n/a	16.4	9.3	n/a	14.5	21.9	n/a
Russia	218.4	187.8	-14.0	35.4	15.2	-57.1	22.2	15.9	-28.7
All other Countries	3,500.5	3,433.7	-1.9	397.0	327.8	-17.4	357.0	349.0	-2.2

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - October
2012



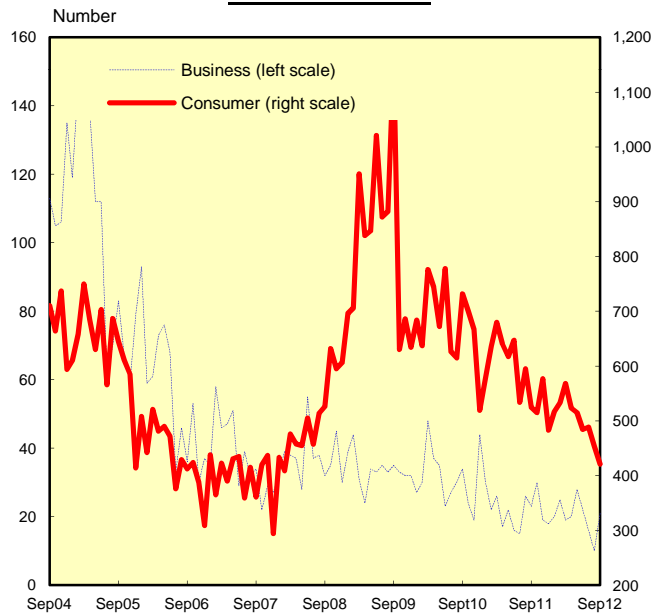
	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
BANKRUPTCIES									
Alberta									
Business (number)	197	181	-8.1	26	10	-61.5	23	21	-8.7
Consumer (number)	5,454	4,504	-17.4	595	454	-23.7	525	421	-19.8

	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
BUSINESS INCORPORATIONS									
Alberta									
Number of Business Incorporations	37,929	38,666	1.9	3,352	3,693	10.2	3,280	3,424	4.4
Alberta Corporations	35,230	35,577	1.0	3,110	3,398	9.3	3,034	3,161	4.2
Non-Alberta Corporations	2,699	3,089	14.4	242	295	21.9	246	263	6.9

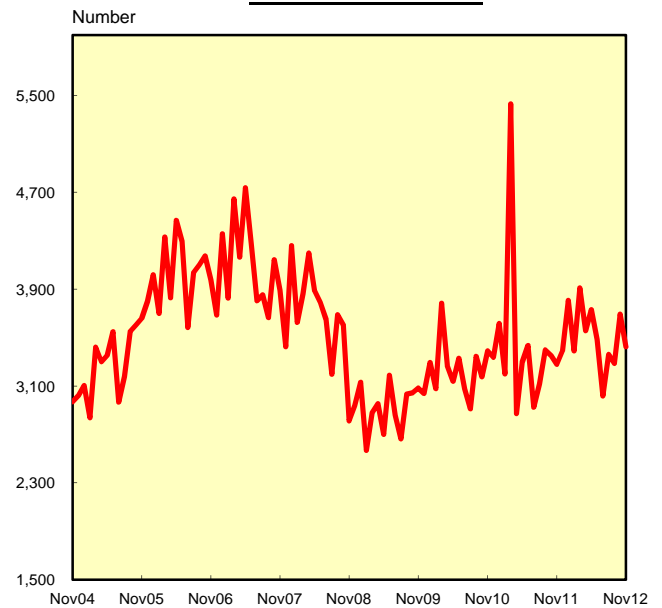
	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA									
Alberta									
Total (includes same-day)	723,330	758,798	4.9	119,121	128,331	7.7	91,245	96,389	5.6
Total (excludes same-day)	677,027	711,506	5.1	109,499	118,192	7.9	84,531	88,814	5.1
U.S.A. (excludes same-day)	446,579	481,020	7.7	73,610	80,525	9.4	54,979	58,368	6.2
United Kingdom	78,635	71,477	-9.1	11,189	10,523	-6.0	9,533	8,900	-6.6
Germany	29,412	27,430	-6.7	5,345	5,853	9.5	4,292	3,972	-7.5
Netherlands	13,936	13,628	-2.2	2,121	2,032	-4.2	1,574	1,747	11.0
Japan	12,391	14,754	19.1	2,209	3,086	39.7	3,187	3,561	11.7
Australia	10,496	11,109	5.8	1,331	1,596	19.9	1,480	1,243	-16.0
Switzerland	7,858	7,818	-0.5	1,299	1,516	16.7	803	733	-8.7
Mexico	5,105	6,484	27.0	820	1,007	22.8	585	702	20.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

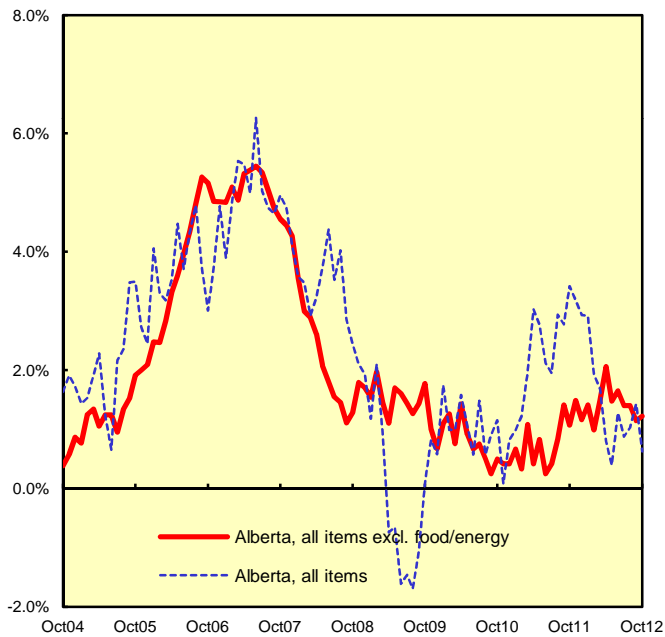


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2012					% Change
	2009	2010	2011	OCT	JUL	AUG	SEPT	OCT	OCT '11 - OCT '12
Alberta									
All Items	121.5	122.7	125.7	127.2	126.8	127.6	127.8	128.0	0.6
Food	120.5	121.8	125.6	126.4	129.3	129.4	128.3	128.0	1.3
Shelter	147.4	147.6	152.1	155.7	151.4	153.8	152.6	153.8	-1.2
Energy	138.5	143.0	166.5	176.5	160.8	169.7	169.3	167.8	-4.9
Household Operations & Furnishings	107.8	107.7	109.2	110.3	111.0	110.8	111.5	111.8	1.4
Transportation	105.3	118.8	124.7	125.6	125.4	126.3	127.7	127.8	1.8
Recreation, Education & Reading	105.3	106.0	105.7	105.2	107.9	108.1	107.9	106.1	0.9
All Items, excl. Food and Energy	119.8	120.7	121.7	122.6	123.0	123.2	123.7	124.1	1.2
Edmonton	121.6	122.9	126.0	127.6	127.1	127.9	128.1	128.5	0.7
Calgary	121.7	122.7	125.4	126.9	126.4	127.2	127.5	127.5	0.5

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	NOV	AUG	SEPT	OCT	NOV	NOV '11 - NOV '12
United States	1.1415	1.0301	0.9893	1.0258	0.9921	0.9783	0.9872	0.9970	2.9
Japan	0.0122	0.0118	0.0124	0.0132	0.0127	0.0125	0.0125	0.0123	7.6
European Monetary Union (EURO)	1.5853	1.3671	1.3761	1.3895	1.2307	1.2604	1.2808	1.2801	8.5
United Kingdom	1.7208	1.5928	1.5859	1.6197	1.5601	1.5775	1.5873	1.5918	1.8

INTEREST RATES (Prime Rates)	ANNUAL RATES			2011	2012				% Change
	2009	2010	2011	NOV	AUG	SEPT	OCT	NOV	NOV '11 - NOV '12
Canada	2.42	2.60	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



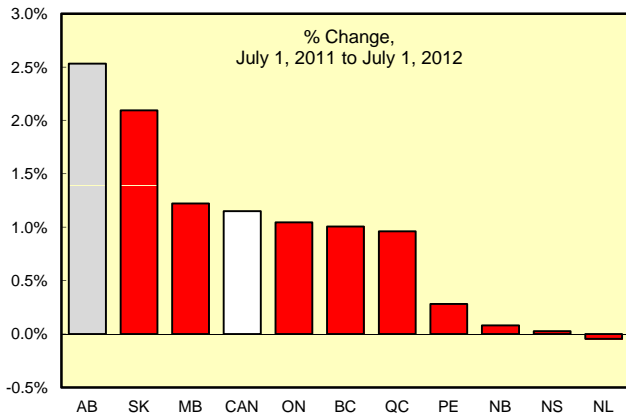
EXCHANGE RATES



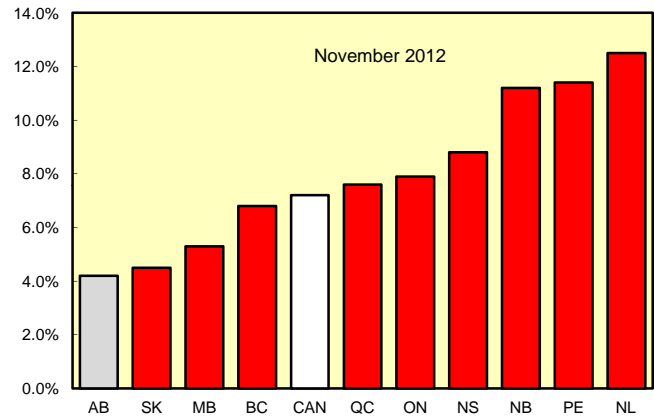
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JULY 1, 2011	513	146	948	755	7,978	13,366	1,252	1,058	3,778	4,577	34,484
JULY 1, 2012	513	146	949	756	8,055	13,506	1,267	1,080	3,874	4,623	34,880
Percent Change	-0.05	0.3	0.02	0.1	1.0	1.0	1.2	2.1	2.5	1.0	1.1
UNEMPLOYMENT RATE* (%)											
NOVEMBER 2011	13.3	11.2	8.6	9.8	8.0	7.9	5.5	5.1	5.0	7.1	7.5
NOVEMBER 2012	12.5	11.4	8.8	11.2	7.6	7.9	5.3	4.5	4.2	6.8	7.2
EMPLOYED* ('000s)											
NOVEMBER 2011	225	73	454	352	3,929	6,736	625	524	2,132	2,283	17,333
NOVEMBER 2012	233	73	455	349	4,038	6,821	633	540	2,171	2,313	17,627
Percent Change	3.8	0.6	0.1	-0.9	2.8	1.3	1.4	3.1	1.8	1.3	1.7
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
SEPTEMBER 2011	38,230	8,750	32,800	33,910	161,500	164,340	12,770	9,800	30,190	59,910	551,370
SEPTEMBER 2012	33,330	8,040	30,550	33,930	154,790	157,590	13,490	9,900	26,760	56,700	525,870
Percent Change	-12.8	-8.1	-6.9	0.1	-4.2	-4.1	5.6	1.0	-11.4	-5.4	-4.6

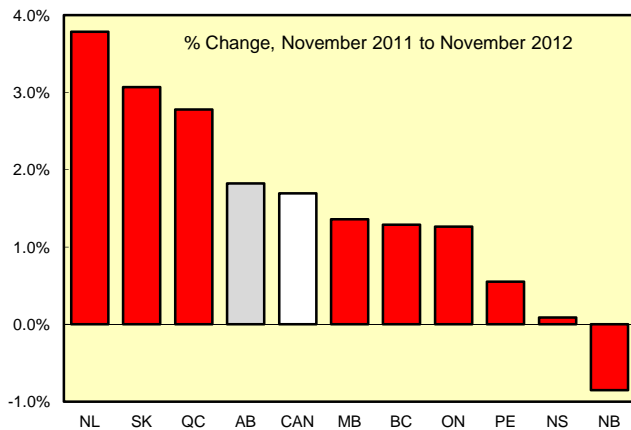
POPULATION



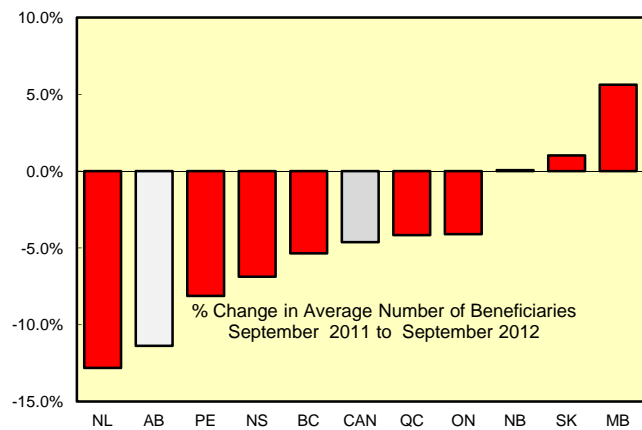
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



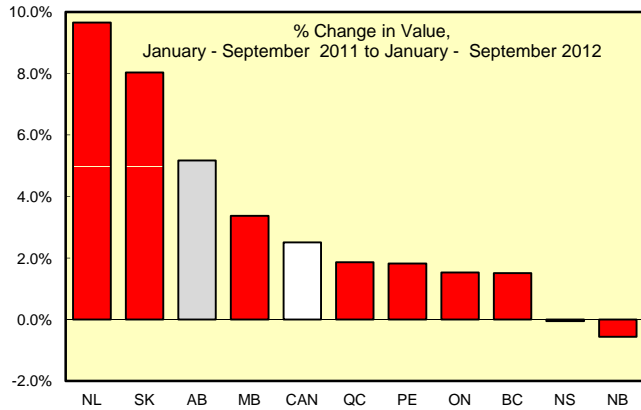
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

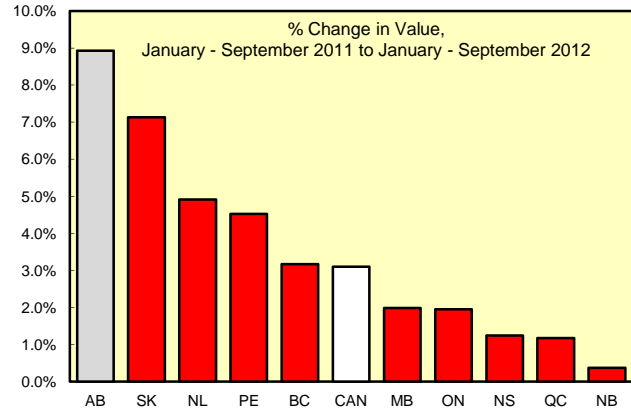
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - SEPTEMBER 2011	7,279	1,818	13,152	10,688	114,725	226,303	18,518	17,340	93,625	71,253	578,024
JANUARY - SEPTEMBER 2012	7,982	1,851	13,145	10,627	116,866	229,753	19,141	18,734	98,467	72,328	592,540
Percent Change	9.7	1.8	-0.1	-0.6	1.9	1.5	3.4	8.0	5.2	1.5	2.5
RETAIL TRADE* (\$000,000)											
JANUARY - SEPTEMBER 2011	5,838	1,388	9,779	8,283	76,353	120,777	12,247	12,022	47,178	44,640	339,809
JANUARY - SEPTEMBER 2012	6,124	1,451	9,901	8,314	77,252	123,138	12,490	12,879	51,388	46,055	350,339
Percent Change	4.9	4.5	1.2	0.4	1.2	2.0	2.0	7.1	8.9	3.2	3.1
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - OCTOBER 2011	26,494	4,959	39,462	34,028	354,506	512,141	40,979	42,849	187,496	135,334	1,378,248
JANUARY - OCTOBER 2012	29,549	5,748	42,398	34,839	367,432	542,453	44,608	47,989	210,766	150,291	1,476,073
Percent Change	11.5	15.9	7.4	2.4	3.6	5.9	8.9	12.0	12.4	11.1	7.1
WHOLESALE TRADE* (\$000,000)											
JANUARY - SEPTEMBER 2011	2,942	421	5,811	4,459	80,424	208,742	11,139	15,679	51,126	38,582	419,927
JANUARY - SEPTEMBER 2012	3,059	418	6,387	4,491	84,614	214,874	11,993	16,736	58,097	40,679	442,072
Percent Change	4.0	-0.9	9.9	0.7	5.2	2.9	7.7	6.7	13.6	5.4	5.3

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

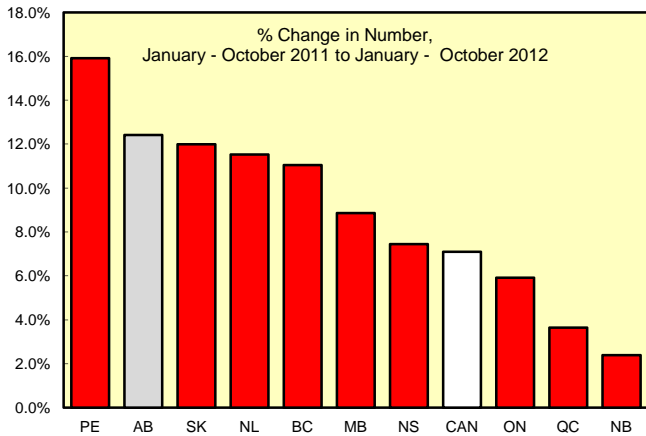
WAGES AND SALARIES*



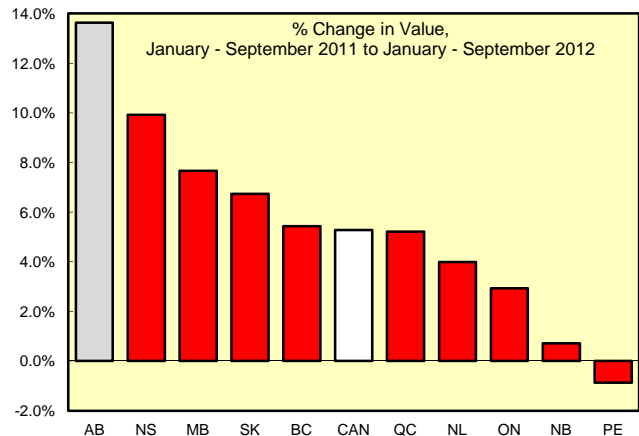
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

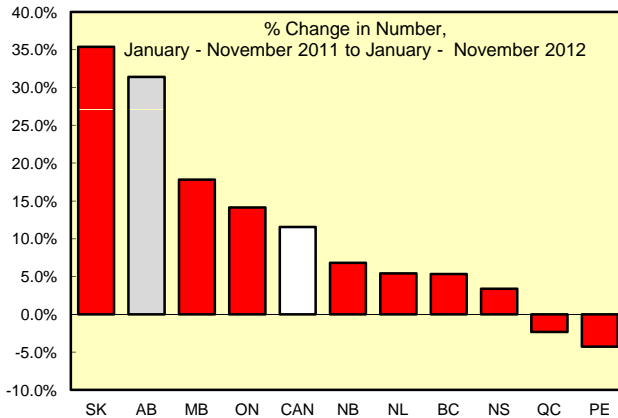


*Seasonally Adjusted

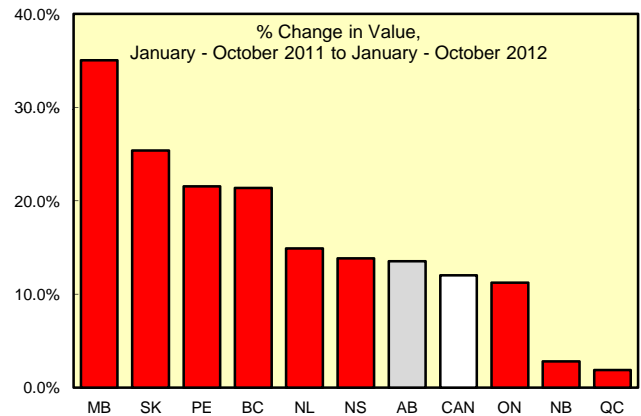
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - NOVEMBER 2011	2,167	631	3,423	2,255	37,985	59,480	3,903	5,288	21,552	22,751	159,408
JANUARY - NOVEMBER 2012	2,284	604	3,539	2,409	37,094	67,885	4,599	7,158	28,319	23,965	177,856
Percent Change	5.4	-4.3	3.4	6.8	-2.3	14.1	17.8	35.4	31.4	5.3	11.6
BUILDING PERMITS* (\$000,000)											
JANUARY - OCTOBER 2011	905	200	1,195	815	13,035	22,914	1,492	2,184	10,470	7,728	60,938
JANUARY - OCTOBER 2012	1,040	243	1,360	838	13,278	25,488	2,014	2,738	11,886	9,381	68,267
Percent Change	14.9	21.5	13.8	2.8	1.9	11.2	35.0	25.4	13.5	21.4	12.0
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - OCTOBER 2011	4,288	985	9,039	16,529	115,452	212,618	12,668	10,343	58,032	31,567	471,563
JANUARY - OCTOBER 2012	6,072	1,074	8,833	15,976	114,729	226,552	12,970	11,562	62,696	31,908	492,427
Percent Change	41.6	9.1	-2.3	-3.4	-0.6	6.6	2.4	11.8	8.0	1.1	4.4
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - SEPTEMBER 2011	93	358	395	392	5,866	7,790	3,730	8,079	7,617	1,891	36,211
JANUARY - SEPTEMBER 2012	105	358	426	363	5,968	8,076	3,765	8,644	8,763	1,947	38,415
Percent Change	13.1	0.1	7.9	-7.5	1.7	3.7	1.0	7.0	15.0	2.9	6.1

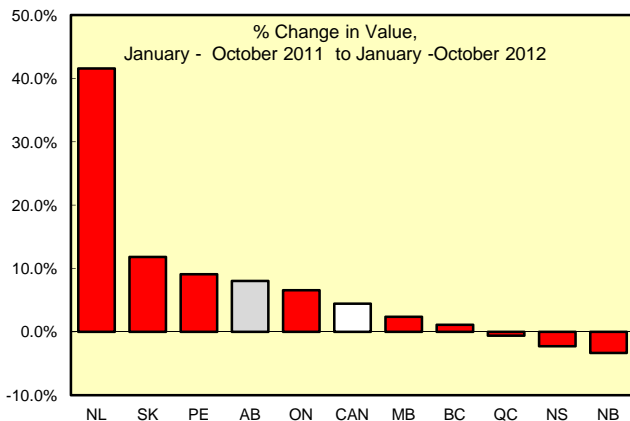
URBAN HOUSING STARTS



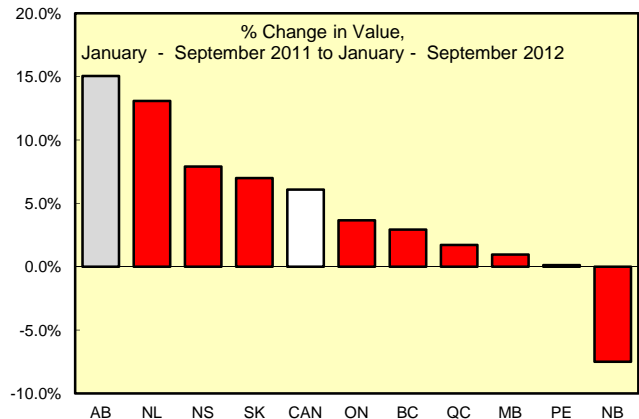
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

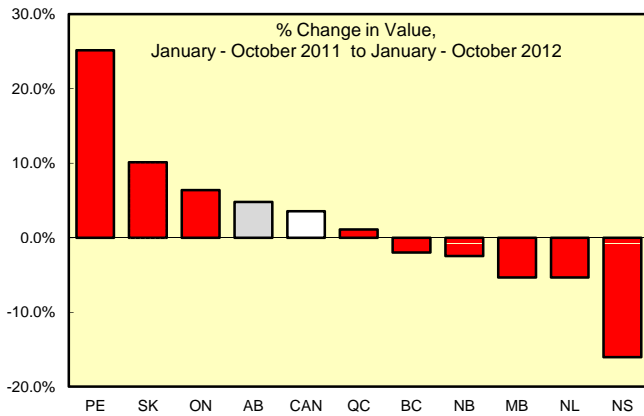


*Seasonally Adjusted

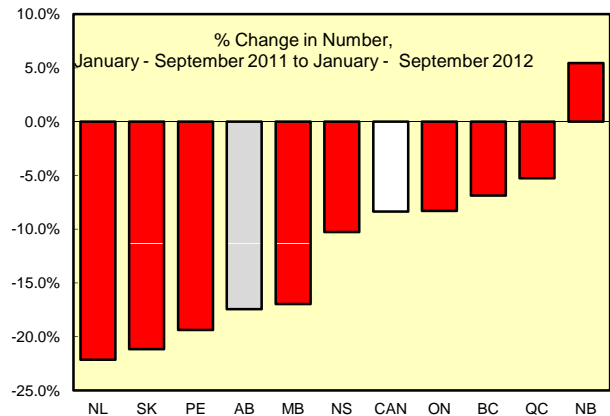
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - OCTOBER 2011	9,843	578	3,716	12,520	50,796	128,256	9,843	23,961	76,612	27,197	344,970
JANUARY - OCTOBER 2012	9,319	723	3,120	12,211	51,355	136,444	9,319	26,385	80,281	26,653	357,198
Percent Change	-5.3	25.2	-16.0	-2.5	1.1	6.4	-5.3	10.1	4.8	-2.0	3.5
CONSUMER BANKRUPTCIES (Number)											
JANUARY - SEPTEMBER 2011	1,590	418	2,782	2,144	19,417	19,124	1,161	1,003	5,454	6,246	59,333
JANUARY - SEPTEMBER 2012	1,238	337	2,497	2,261	18,397	17,540	964	791	4,504	5,818	54,378
Percent Change	-22.1	-19.4	-10.2	5.5	-5.3	-8.3	-17.0	-21.1	-17.4	-6.9	-8.4
BUSINESS BANKRUPTCIES (Number)											
JANUARY - SEPTEMBER 2011	22	9	77	38	1,163	970	36	86	197	144	2,855
JANUARY - SEPTEMBER 2012	12	12	59	38	1,127	787	24	68	181	150	2,559
Percent Change	-45.5	33.3	-23.4	0.0	-3.1	-18.9	-33.3	-20.9	-8.1	4.2	-10.4
CONSUMER PRICE INDEX (2002=100)											
OCTOBER 2011	122.1	123.9	123.9	120.8	119.0	121.0	119.3	123.0	127.2	117.4	120.8
OCTOBER 2012	124.8	126.5	125.6	122.5	121.3	122.2	121.3	124.8	128.0	118.0	122.2
Percent Change	2.2	2.1	1.4	1.4	1.9	1.0	1.7	1.5	0.6	0.5	1.2

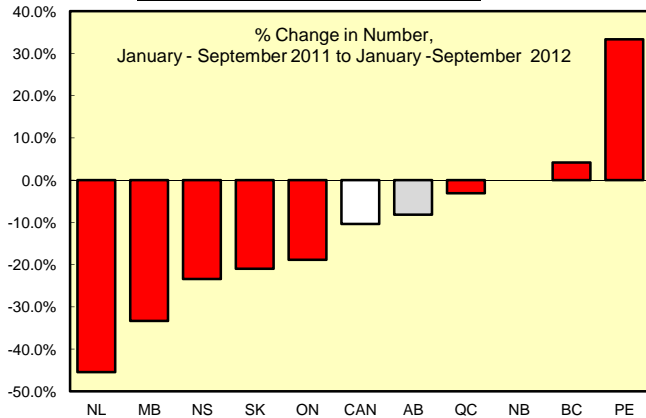
EXPORTS



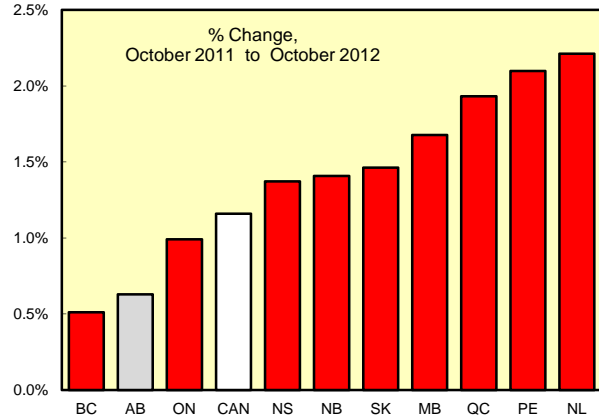
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

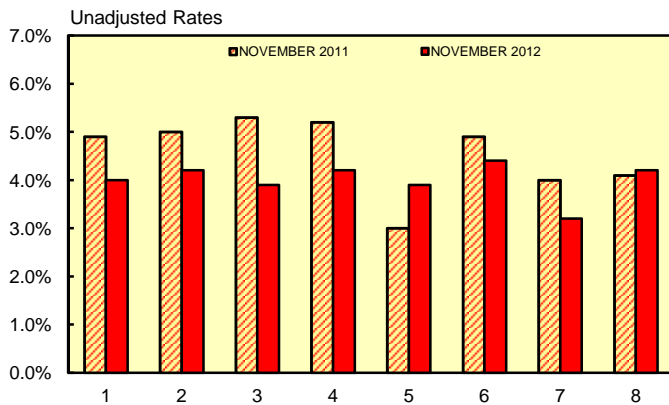
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	NOVEMBER 2011	NOVEMBER 2012
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	83.5	85.0
2) Athabasca - Grande Prairie	142.9	139.8
3) Edmonton Region	740.1	760.7
4) Red Deer Region	116.4	112.1
5) Banff - Jasper - Rocky Mountain House	53.5	53.9
6) Calgary Region	834.0	847.5
7) Camrose - Drumheller	111.2	106.5
8) Lethbridge - Medicine Hat	150.9	148.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	79.4	81.6
2) Athabasca - Grande Prairie	135.7	133.9
3) Edmonton Region	700.8	731.1
4) Red Deer Region	110.3	107.4
5) Banff - Jasper - Rocky Mountain House	51.8	51.8
6) Calgary Region	792.8	810.6
7) Camrose - Drumheller	106.8	103.1
8) Lethbridge - Medicine Hat	144.6	142.2
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.9%	4.0%
2) Athabasca - Grande Prairie	5.0%	4.2%
3) Edmonton Region	5.3%	3.9%
4) Red Deer Region	5.2%	4.2%
5) Banff - Jasper - Rocky Mountain House	3.0%	3.9%
6) Calgary Region	4.9%	4.4%
7) Camrose - Drumheller	4.0%	3.2%
8) Lethbridge - Medicine Hat	4.1%	4.2%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.4%	79.8%
2) Athabasca - Grande Prairie	74.8%	72.5%
3) Edmonton Region	73.5%	73.4%
4) Red Deer Region	75.1%	70.8%
5) Banff - Jasper - Rocky Mountain House	74.4%	74.2%
6) Calgary Region	74.6%	73.8%
7) Camrose - Drumheller	71.1%	67.4%
8) Lethbridge - Medicine Hat	68.6%	66.4%

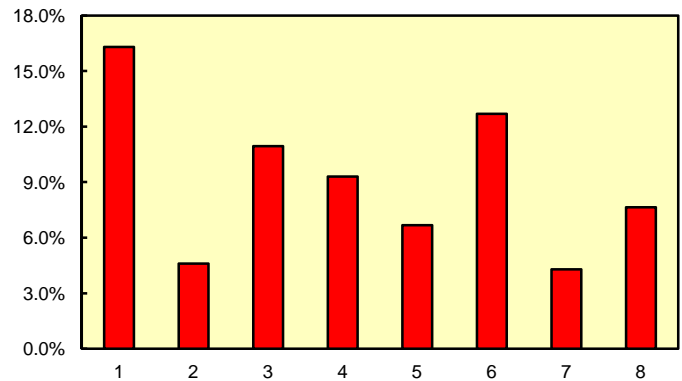


Population (July 1, 2011)	
1) Wood Buffalo - Cold Lake	141,450
2) Athabasca - Grande Prairie	260,334
3) Edmonton Region	1,238,763
4) Red Deer Region	198,999
5) Banff - Jasper - Rocky Mountain House	91,206
6) Calgary Region	1,362,370
7) Camrose - Drumheller	202,564
8) Lethbridge - Medicine Hat	283,667
5-year Population Growth (2006-2011)	
1) Wood Buffalo - Cold Lake	16.3%
2) Athabasca - Grande Prairie	4.6%
3) Edmonton Region	10.9%
4) Red Deer Region	9.3%
5) Banff - Jasper - Rocky Mountain House	6.7%
6) Calgary Region	12.7%
7) Camrose - Drumheller	4.3%
8) Lethbridge - Medicine Hat	7.6%

UNEMPLOYMENT RATE ALBERTA REGIONS

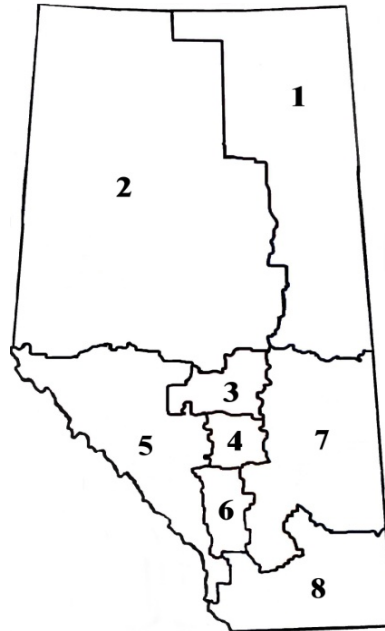


5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

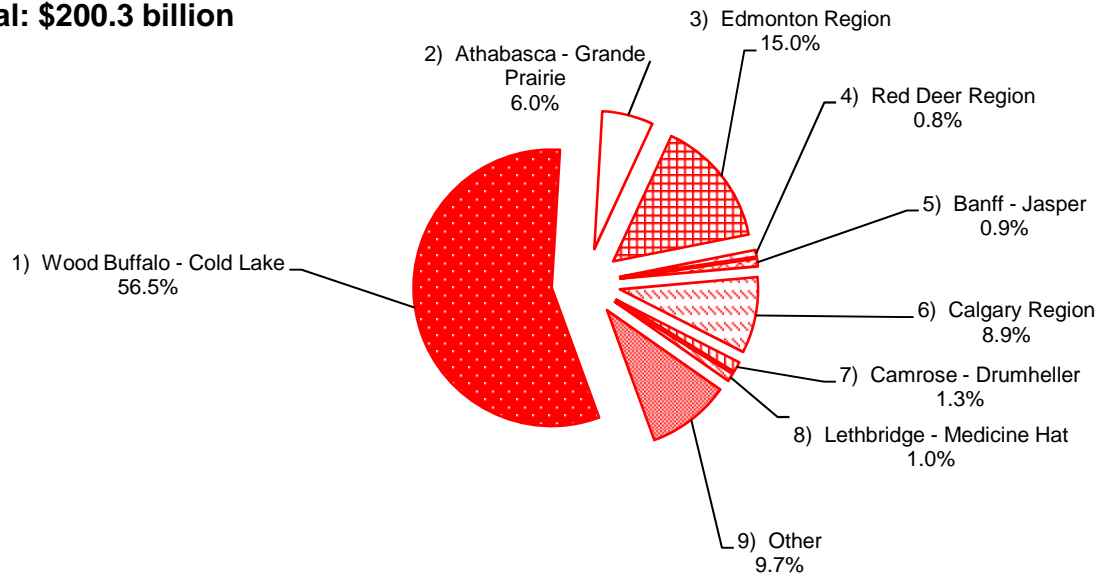


MAJOR CONSTRUCTION PROJECTS	NOVEMBER	
	2011	2012
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	111,325.1	113,152.5
2) Athabasca - Grande Prairie	9,657.8	11,984.6
3) Edmonton Region	21,616.8	29,972.0
4) Red Deer Region	1,598.3	1,572.6
5) Banff - Jasper	1,183.1	1,824.9
6) Calgary Region	22,358.2	17,844.7
7) Camrose - Drumheller	3,055.4	2,519.3
8) Lethbridge - Medicine Hat	3,253.2	1,958.9
9) Other	19,450.3	19,485.5
Total	193,498.2	200,315.0

BUILDING PERMITS (\$000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
1) Wood Buffalo - Cold Lake	1,237.8	1,359.3	9.8	115.4	146.8	27.2	166.9	91.5	-45.2
2) Athabasca - Grande Prairie	589.3	655.6	11.2	110.5	72.9	-34.0	43.4	65.4	50.6
3) Edmonton Region	3,435.1	4,092.4	19.1	352.7	429.9	21.9	334.2	447.4	33.9
4) Red Deer Region	298.2	424.6	42.4	37.2	32.4	-13.1	33.3	82.0	146.5
5) Banff - Jasper	120.4	85.6	-28.9	9.1	8.4	-7.5	4.6	6.2	34.0
6) Calgary Region	4,479.5	4,827.4	7.8	464.7	408.7	-12.0	392.3	456.5	16.4
7) Camrose - Drumheller	209.2	259.1	23.9	18.1	22.0	21.6	25.4	31.9	25.5
8) Lethbridge - Medicine Hat	276.9	388.0	40.1	29.6	54.9	85.1	24.7	38.1	54.4
Total	10,646.4	12,092.1	13.6	1,137.4	1,176.0	3.4	1,024.8	1,218.9	18.9

MAJOR CONSTRUCTION PROJECTS (NOVEMBER 2012)

Total: \$200.3 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* (\$000,000)
2002	5.3	1,677	32,489	63,400	693	37,663	4,610	204,806	36,987
2003	5.1	1,733	33,931	66,266	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	28,869	72,707	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	22,378	82,878	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	18,834	95,678	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	16,838	106,654	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	17,702	115,487	923	61,614	6,618	238,413	66,361

Jan09	4.7	2,067	25,680	9,458	948	4,738	556	13,151	5,259
Feb09	5.7	2,042	34,180	9,374	965	4,664	549	11,102	5,006
Mar09	5.9	2,037	44,010	9,275	964	4,606	541	15,152	4,774
Apr09	6.3	2,033	50,940	9,213	936	4,618	542	17,076	4,897
May09	6.7	2,027	56,630	9,193	944	4,656	542	18,423	4,504
Jun09	6.9	2,019	62,860	9,142	954	4,721	540	17,229	4,621
Jul09	7.2	2,015	62,310	9,099	942	4,716	560	17,005	4,516
Aug09	7.1	2,013	58,030	9,016	934	4,693	547	16,124	4,515
Sep09	6.7	2,016	71,770	9,094	953	4,731	545	15,893	4,474
Oct09	7.2	2,003	73,120	9,097	950	4,744	536	16,167	4,368
Nov09	7.4	2,015	72,090	9,163	963	4,755	542	13,572	4,505
Dec09	6.8	2,022	67,050	9,225	949	4,836	526	15,874	4,616
Avg./Sum	6.6	2,025	56,556	110,348	950	56,478	6,527	186,768	56,057

Jan10	6.5	2,010	59,060	9,310	959	4,951	546	12,525	4,686
Feb10	6.8	2,000	55,610	9,405	973	4,952	542	13,770	4,809
Mar10	7.4	1,996	52,630	9,511	979	4,963	551	17,476	4,884
Apr10	7.5	2,005	50,540	9,645	999	4,876	545	18,254	5,005
May10	6.7	2,015	49,260	9,643	989	4,873	557	19,293	4,881
Jun10	6.6	2,019	48,680	9,651	992	4,880	563	19,503	4,942
Jul10	6.3	2,027	47,370	9,702	1,001	4,899	554	18,748	5,027
Aug10	6.4	2,024	45,900	9,764	1,002	4,970	557	18,491	5,193
Sep10	6.1	2,015	48,020	9,833	1,005	5,018	558	18,079	5,326
Oct10	6.0	2,034	47,210	9,910	1,004	5,058	566	16,117	5,300
Nov10	5.7	2,033	46,930	9,928	1,003	5,214	558	16,009	5,388
Dec10	5.6	2,034	46,130	9,970	1,012	5,202	570	16,272	5,407
Avg./Sum	6.5	2,017	49,778	116,271	993	59,856	6,665	204,537	60,848

Jan11	5.9	2,056	44,120	10,118	1,030	5,084	567	13,124	5,435
Feb11	5.7	2,070	42,180	10,242	1,030	5,141	579	13,728	5,409
Mar11	5.7	2,067	38,960	10,291	1,023	5,162	589	19,544	5,499
Apr11	5.9	2,063	37,480	10,389	1,031	5,243	593	20,364	5,464
May11	5.4	2,068	34,490	10,420	1,043	5,266	596	20,169	5,671
Jun11	5.5	2,089	34,310	10,409	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,104	32,300	10,464	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	32,360	10,617	1,051	5,331	592	20,191	5,949
Sep11	5.3	2,119	30,190	10,676	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	29,460	10,749	1,053	5,587	610	19,351	6,283
Nov11	5.0	2,132	29,410	10,818	1,050	5,638	609	18,686	6,309
Dec11	4.9	2,133	29,490	10,922	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,094	34,563	126,113	1,039	64,006	7,173	224,147	69,973

Jan12	4.9	2,135	29,260	10,578	1,056	5,649	630	16,217	6,289
Feb12	5.0	2,128	27,650	10,670	1,055	5,623	633	16,586	6,324
Mar12	5.3	2,132	26,700	10,801	1,054	5,667	634	22,061	6,268
Apr12	4.9	2,143	25,060	10,839	1,059	5,651	633	20,591	6,559
May12	4.5	2,153	24,470	10,900	1,055	5,721	641	24,726	6,633
Jun12	4.6	2,144	24,200	11,052	1,068	5,654	638	23,502	6,470
Jul12	4.6	2,150	25,730	11,116	1,089	5,743	653	21,476	6,535
Aug12	4.4	2,154	26,690	11,207	1,088	5,784	646	22,013	6,523
Sep12	4.4	2,156	26,760	11,302	1,085	5,880	654	22,477	6,496
Oct12	4.5	2,161						21,117	
Nov12	4.2	2,171							
Dec12									
Avg./Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m ³)	Oil/Equiv. (Tds m ³)	
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
Avg./Sum	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	23,942	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,114	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,007	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,919	2,017	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,819	2,455	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,316	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	3,992	2,490	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,761	2,241	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,243	22,685	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,527	746	263	281	6,298	11,774	11,922	401
Feb12	4,476	2,103	976	406	361	6,359	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,365	11,029	11,446	338
Apr12	6,191	2,932	1,373	699	299	6,301	10,521	11,640	141
May12	6,984	2,540	1,537	561	525	6,253	10,406	11,756	88
Jun12	6,400	2,776	1,250	419	401	5,902	9,752	11,426	139
Jul12	5,819	2,693	1,199	413	396	6,270	10,059	12,496	198
Aug12	5,198	2,310	1,406	535	525	6,286	10,096	12,507	223
Sep12	4,714	2,726	1,176	370	427	6,376			229
Oct12	4,815	2,492	1,219	413	445	6,286			236
Nov12		3,058							258
Dec12									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
2009								
Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
Avg./Sur	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
2010								
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sur	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389
2011								
Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,657	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,933	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,795	18	483	3,151	243	55,522
Avg./Sur	95.12	3.28	92,176	264	7,029	38,381	2,942	827,499
2012								
Jan12	100.32	2.56	8,628	20	517	3,512	297	38,967
Feb12	102.26	2.13	7,998	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,678	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,392	20	523	3,249	307	47,803
May12	94.72	1.58	7,666	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,744	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,063	16	489	2,757	261	144,401
Aug12	94.16	2.05	7,718	10	454	3,096	264	118,192
Sep12	94.56	1.94	7,256	21	421	3,037	251	88,814
Oct12	89.57		8,138			3,398	295	
Nov12	86.73					3,161	263	
Dec12								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94

Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25

Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25

Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25

Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.5804	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12						0.9970	1.2801	3.00	3.25
Dec12									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta , Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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