



# Monthly Economic Review

# **MONTHLY ECONOMIC REVIEW**

**March 2011**

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## Current Economic Indicators

March 2011

### Highlights

**Labour Force:** Alberta's unemployment rate was 5.7% in February, down from 5.9% in January. This was the combined effect of a 13,700 rise in the number of people employed between January and February of 2011 and a decrease of 5,100 in the number of unemployed people. Alberta now has the second lowest provincial unemployment rate, tied with Saskatchewan and behind Manitoba's unemployment rate of 5.3%. Since February 2010, employment has risen by 68,300 or 3.4% compared to a 1.9% increase nationally over the same period. The largest employment gains were in wholesale trade (up 25,600), manufacturing (up 22,700), and professional, scientific and technical services (up 11,700). In December 2010, the number of employment insurance recipients fell by 30.2% from 67,050 in December 2009. Total wages and salaries paid to all Alberta employees in 2010 increased by 4.7% from 2009.

**Consumer Spending:** In December 2010, Alberta's retail sales increased by 7.7%, compared to a year earlier. In the year 2010, sales by retailers rose by 5.7% to \$59.7 billion from 2009, the largest increase of all provinces. The number of homes sold in Alberta via the Multiple Listing Service decreased by 3.3% in February, compared to the same month of 2010. In January, new motor vehicle sales rose by 6.6% from January 2010. In February, the year-over-year increase in Alberta's Consumer Price Index (CPI) was 1.2%. Over the same period, Canada's CPI increased by 2.2%.

**Construction:** In February 2011, Alberta urban housing starts decreased by 20.0%, compared to February 2010, mainly as a result of a 29.3% fall in single starts. Multiple started increased by 11.8% over the same period. In January 2011, the value of building permits decreased by 25.3% from the same month last year due to a 83.2% fall in institutional permits, a 28.1% fall in industrial permits and a 22.6% fall in residential permits.

**Manufacturing:** In January, the value of Alberta's manufacturing shipments increased by 15.4% from January 2010 to \$5.4 billion. All but one of the industries registered increases. The largest increases were registered for machinery (up 50.4%), metal fabricating (up 30.1%) and computers and electronics (up 20.1%). Between 2009 and 2010, manufacturing shipments rose by 11% to \$59.7 billion. The largest increases were registered for paper and allied shipments (up 22.1%), petroleum and coal products shipments (up 19.9%) and machinery shipments (up 19.7%). Nationally, manufacturing shipments rose by 9.0% over the same period.

**Energy:** In February, the number of active drilling rigs rose by 23.3%, compared to the same month of 2010, to 418 rigs. On a year-to-date basis, the average number of drilling rigs increased by 26.2% from the same period in 2010. Between 2009 and 2010, crude oil production increased by 7.6% to 121.6 million m<sup>3</sup> while natural gas production fell by 4.9% to 139.4 billion m<sup>3</sup>.

**Exports:** In January, the value of Alberta's merchandise exports rose by 5.2% to about \$7.0 billion from January 2010. Primary agriculture, mining and energy and manufacturing exports rose by 16.7%, 5.8% and 1.3%, respectively.

**Incorporations and Bankruptcies:** Between December 2009 and December 2010, the number of business bankruptcies increased by 37.5% while consumer bankruptcies decreased by 18.1%. In 2010, the total number of consumer bankruptcies decreased by 18.4% and the number of business bankruptcies fell by 6.7%. In February, the number of business incorporations increased by 4.0% to 3,200 from a year ago. On a year-to-date basis, business incorporations rose by 7.0% from the same period in 2010.

# CURRENT ECONOMIC INDICATORS

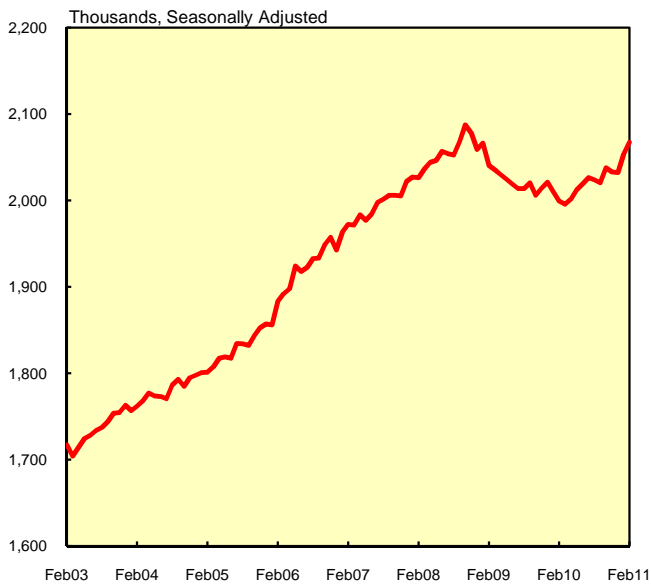
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Labour Force (000's)</b>	2,148.8	2,187.4	38.7	2,152.8	2,183.1	30.3	2,144.7	2,191.7	47.0
Calgary	765.5	755.2	-10.3	766.8	752.1	-14.7	764.1	758.3	-5.8
Edmonton	680.8	694.1	13.3	684.5	690.8	6.3	677.1	697.4	20.3
<b>Employed (000's)</b>	2,004.7	2,060.7	56.0	2,010.1	2,053.8	43.7	1,999.2	2,067.5	68.3
Calgary	710.0	708.7	-1.3	710.5	706.5	-4.0	709.5	710.9	1.4
Edmonton	633.0	653.7	20.7	635.8	650.4	14.6	630.1	656.9	26.8
<b>Employment Rate (%)</b>	68.2	69.0	0.8	68.4	68.8	0.4	67.9	69.2	1.3
Calgary	70.7	69.3	-1.4	70.8	69.1	-1.7	70.6	69.4	-1.2
Edmonton	67.2	68.4	1.2	67.5	68.1	0.6	66.9	68.7	1.8
<b>Unemployment (000's)</b>	144.2	126.8	-17.5	142.8	129.3	-13.5	145.5	124.2	-21.3
Calgary	55.5	46.5	-9.0	56.3	45.5	-10.8	54.6	47.4	-7.2
Edmonton	47.9	40.5	-7.4	48.7	40.4	-8.3	47.0	40.5	-6.5
<b>Unemployment Rate (%)</b>	6.7	5.8	-0.9	6.6	5.9	-0.7	6.8	5.7	-1.1
Calgary	7.2	6.2	-1.0	7.3	6.0	-1.3	7.1	6.3	-0.8
Edmonton	7.0	5.8	-1.2	7.1	5.8	-1.3	6.9	5.8	-1.1
<b>Participation Rate (%)</b>	73.1	73.3	0.2	73.2	73.2	0.0	72.9	73.4	0.5
Calgary	76.2	73.9	-2.3	76.4	73.6	-2.8	76.0	74.1	-1.9
Edmonton	72.3	72.6	0.3	72.7	72.3	-0.4	71.8	72.9	1.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

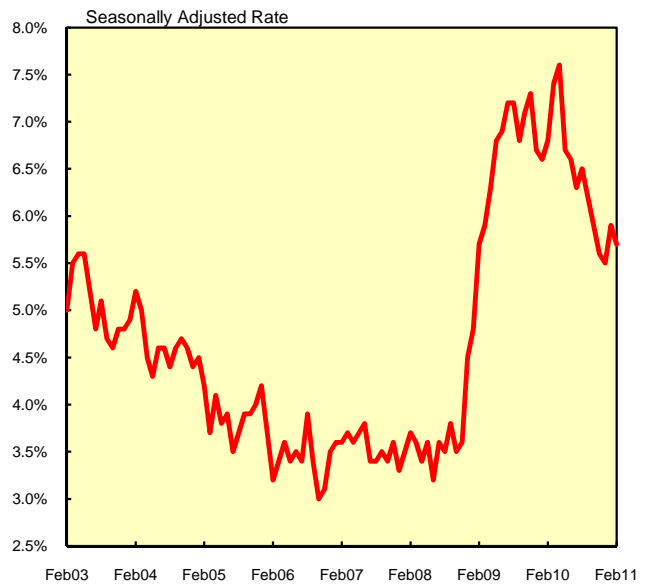
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Male Unemployment Rate (%)</b>	7.3	6.6	-0.7	7.6	6.6	-1.0	7.0	6.5	-0.5
<b>Female Unemployment Rate (%)</b>	6.4	5.3	-1.1	5.8	5.6	-0.2	6.9	5.0	-1.9
<b>Youth Unemployment Rate (%)</b>	10.9	11.7	0.8	10.9	11.9	1.0	10.9	11.4	0.5
<b>Working Age Population (000's)</b>	2,941.1	2,985.4	44.3	2,939.3	2,983.5	44.2	2,942.9	2,987.2	44.3
Calgary	1,004.1	1,023.2	19.1	1,003.4	1,022.4	19.0	1,004.8	1,024.0	19.2
Edmonton	942.1	956.2	14.1	941.6	955.6	14.0	942.5	956.8	14.3
<b>Employed (000's)</b>	1,984.0	2,041.1	57.1	1,985.5	2,031.0	45.5	1,982.5	2,051.2	68.7
Full-time	1,615.2	1,646.9	31.7	1,617.8	1,640.3	22.5	1,612.6	1,653.5	40.9
Part-time	368.9	394.2	25.3	367.8	390.7	22.9	369.9	397.7	27.8

Note: Calgary and Edmonton estimates are 3-month moving averages.

## EMPLOYMENT



## UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Agriculture</b>									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	44.4	45.0	0.5	47.7	43.6	-4.1	41.1	46.3	5.2
<b>Mining and Oil and Gas Extraction</b>									
Unemployment Rate (%)	5.1	3.2	-1.9	5.1	3.8	-1.3	5.1	2.6	-2.5
Employed (000's)	134.7	149.2	14.5	130.9	148.7	17.8	138.4	149.6	11.2
<b>Construction</b>									
Unemployment Rate (%)	10.1	10.0	-0.1	11.0	9.5	-1.5	9.1	10.4	1.3
Employed (000's)	190.3	197.8	7.6	193.4	198.3	4.9	187.1	197.3	10.2
<b>Manufacturing</b>									
Unemployment Rate (%)	8.6	4.6	-4.0	8.7	5.7	-3.0	8.4	3.4	-5.0
Employed (000's)	113.9	135.7	21.8	109.5	130.4	20.9	118.3	141.0	22.7
<b>Wholesale Trade</b>									
Unemployment Rate (%)	4.3	n/a	n/a	5.0	n/a	n/a	3.5	2.4	-1.1
Employed (000's)	73.1	94.2	21.1	77.3	93.9	16.6	68.9	94.5	25.6
<b>Retail Trade</b>									
Unemployment Rate (%)	7.3	5.6	-1.7	7.0	5.4	-1.6	7.5	5.8	-1.7
Employed (000's)	224.4	218.2	-6.2	225.3	223.3	-2.0	223.4	213.1	-10.3
<b>Transportation and Warehousing</b>									
Unemployment Rate (%)	6.0	2.7	-3.3	5.3	1.7	-3.6	6.6	3.7	-2.9
Employed (000's)	101.9	103.6	1.7	100.7	107.9	7.2	103.1	99.2	-3.9
<b>Finance, Insurance, Real Estate and Leasing</b>									
Unemployment Rate (%)	4.2	n/a	n/a	3.8	n/a	n/a	4.6	5.4	0.8
Employed (000's)	108.8	95.9	-13.0	109.9	99.1	-10.8	107.7	92.6	-15.1
<b>Professional, Scientific and Technical Services</b>									
Unemployment Rate (%)	5.0	4.3	-0.7	5.1	4.7	-0.4	4.8	3.9	-0.9
Employed (000's)	151.6	163.9	12.3	150.8	163.7	12.9	152.4	164.1	11.7
<b>Business, Building and Other Support Services</b>									
Unemployment Rate (%)	14.1	7.7	-6.4	15.1	9.5	-5.6	13.0	5.8	-7.2
Employed (000's)	64.7	73.2	8.5	62.9	75.3	12.4	66.5	71.0	4.5
<b>Educational Services</b>									
Unemployment Rate (%)	1.3	1.5	0.2	1.1	1.8	0.7	1.5	1.2	-0.3
Employed (000's)	147.3	138.8	-8.4	155.2	133.1	-22.1	139.3	144.5	5.2
<b>Health Care and Social Assistance</b>									
Unemployment Rate (%)	1.3	2.9	1.6	1.3	3.4	2.1	1.3	2.4	1.1
Employed (000's)	215.1	222.1	6.9	212.4	216.6	4.2	217.8	227.5	9.7
<b>Information, Culture and Recreation</b>									
Unemployment Rate (%)	4.6	7.8	3.3	4.8	9.2	4.4	4.3	6.4	2.1
Employed (000's)	80.4	69.2	-11.2	79.1	66.5	-12.6	81.7	71.9	-9.8
<b>Accommodation and Food Services</b>									
Unemployment Rate (%)	5.3	5.7	0.4	5.5	4.4	-1.1	5.1	6.9	1.8
Employed (000's)	132.8	126.1	-6.7	134.5	124.8	-9.7	131.0	127.3	-3.7
<b>Other Services</b>									
Unemployment Rate (%)	5.1	3.7	-1.4	5.5	4.5	-1.0	4.6	2.8	-1.8
Employed (000's)	99.0	104.5	5.5	97.9	101.7	3.8	100.1	107.2	7.1
<b>Public Administration</b>									
Unemployment Rate (%)	2.0	n/a	n/a	2.0	n/a	n/a	2.0	n/a	n/a
Employed (000's)	83.3	84.2	0.9	79.8	84.1	4.3	86.8	84.3	-2.5

NOTE: "n/a" is reported in instances of insufficient response.

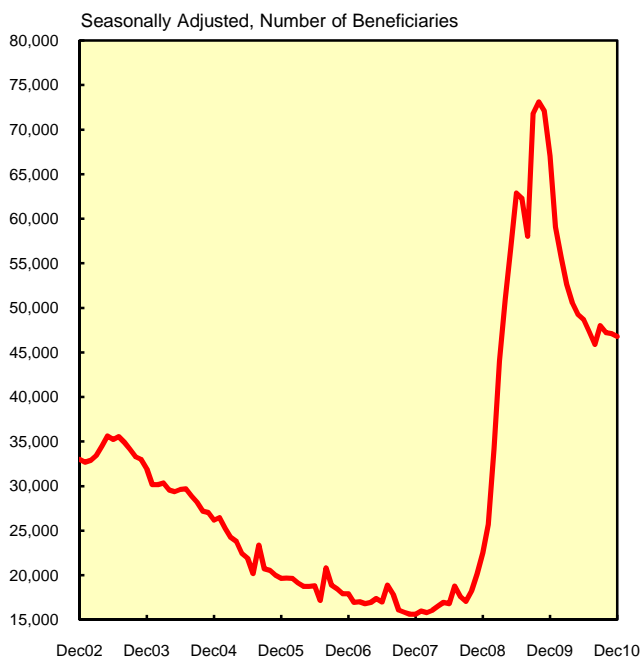
	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>EMPLOYMENT INSURANCE</b>									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	56,556	49,848	-11.9	72,090	47,120	-34.6	67,050	46,780	-30.2

	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>WAGES AND SALARIES (\$000,000)</b>									
<u>Alberta</u>									
Total, seasonally adjusted	115,261	120,677	4.7	9,591	10,244	6.8	9,640	10,273	6.6

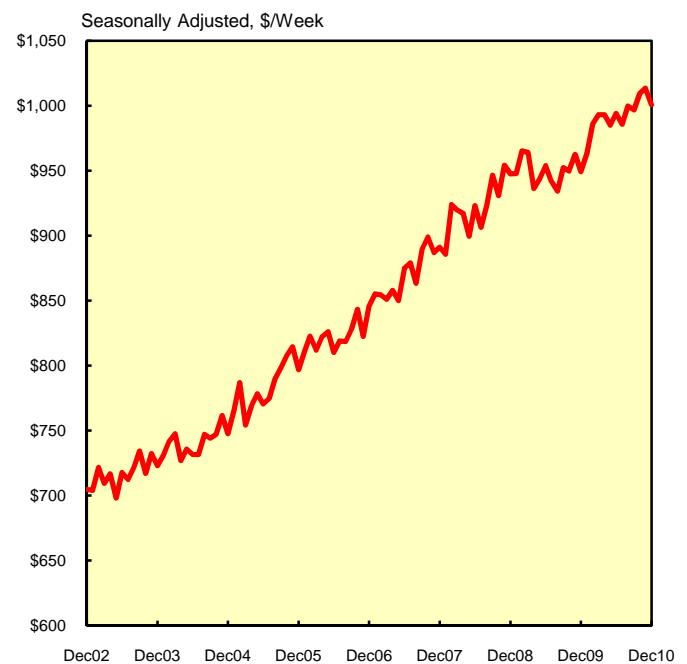
	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>AVERAGE WEEKLY EARNINGS ALL EMPLOYEES</b>									
<u>Alberta</u>									
\$/week, seasonally adjusted	950.13	993.43	4.6	962.54	1013.64	5.3	949.32	1000.85	5.4

	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>MIGRATION</b>									
<u>Alberta</u>									
<b>International</b>									
Immigration	21,088	25,939	23.0	7,739	9,686	25.2	7,585	9,492	25.1
Emigration	6,966	7,017	0.7	1,921	1,934	0.7	3,447	3,478	0.9
Returning Canadians	2,386	2,386	0.0	820	820	0.0	1,079	1,079	0.0
Temporarily abroad	1,768	1,764	-0.2	539	537	-0.4	732	732	0.0
Net Non-Permanent Residents	9,411	(2,443)	n/a	2,481	(753)	n/a	2,386	(1,643)	n/a
Net international migration	24,151	17,101	-29.2	8,580	7,282	-15.1	6,871	4,718	-31.3
<b>Interprovincial</b>									
In-migration	58,159	64,125	10.3	18,658	23,083	23.7	20,790	21,702	4.4
Out-migration	54,278	59,838	10.2	16,927	20,263	19.7	23,325	20,547	-11.9
Net Interprovincial migration	3,881	4,287	10.5	1,731	2,820	62.9	(2,535)	1,155	n/a

### EMPLOYMENT INSURANCE



### AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>Alberta</b>									
<b>Total All Stores, seasonally adjusted</b>	56,478	59,715	5.7	4,755	5,181	9.0	4,836	5,206	7.7
Motor and Recreational Vehicles	13,757	14,904	8.3	986	1,236	25.3	1,053	1,136	7.9
Gasoline Service Stations	5,909	6,919	17.1	500	617	23.4	506	640	26.6
Furniture, Furnishings, Electronics	4,497	4,388	-2.4	402	398	-1.0	535	568	6.0
Building and Outdoor Home Supplies	3,438	3,463	0.7	279	289	3.3	229	237	3.3
Food and Beverage	12,611	13,033	3.3	974	1,042	6.9	1,176	1,261	7.3
Pharmacies and Personal Care	2,634	2,824	7.2	225	242	7.5	288	297	3.0
Clothing and Accessories	3,169	3,411	7.7	285	317	11.5	436	490	12.5
General Merchandise	7,077	7,519	6.3	631	706	11.9	859	919	6.9
Miscellaneous Retailers	1,520	1,521	0.1	132	118	-10.2	163	145	-11.4

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

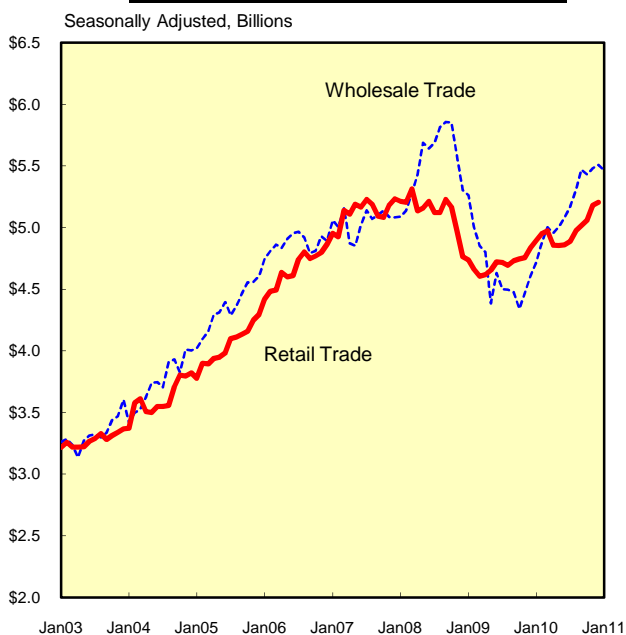
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>Alberta</b>									
<b>Total, seasonally adjusted</b>	6,526	6,730	3.1	539	574	6.4	533	580	8.8

NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total Number Sold, seasonally adjusted</b>	186,768	204,104	9.3	15,542	16,074	3.4	15,678	16,712	6.6
<b>Total Number Sold, unadjusted</b>	186,768	204,537	9.5	15,874	16,272	2.5	12,525	13,124	4.8
Passenger Vehicles	62,814	58,043	-7.6	4,770	3,735	-21.7	3,681	2,751	-25.3
Trucks	123,954	146,494	18.2	11,104	12,537	12.9	8,844	10,373	17.3

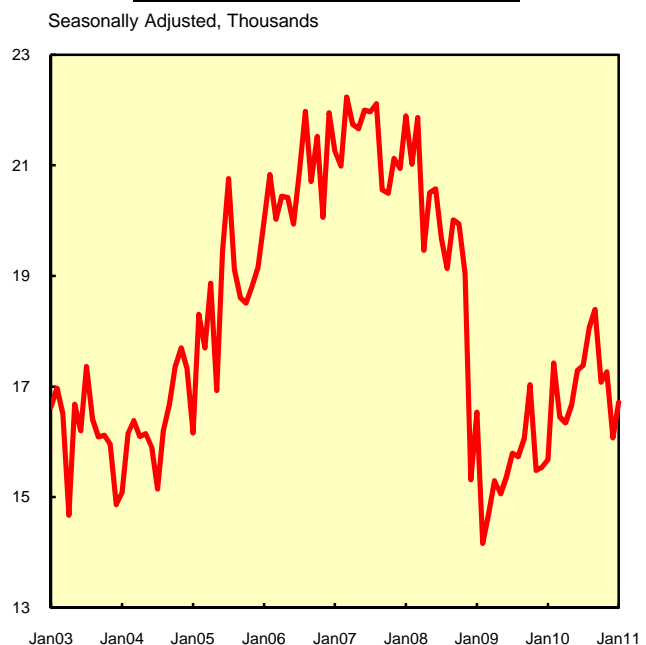
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental vehicles.

WHOLESALE TRADE (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total All Merchants, seasonally adjusted</b>	55,825	62,007	11.1	4,608	5,508	19.5	4,720	5,464	15.8

### RETAIL AND WHOLESALE TRADE



### NEW MOTOR VEHICLE SALES





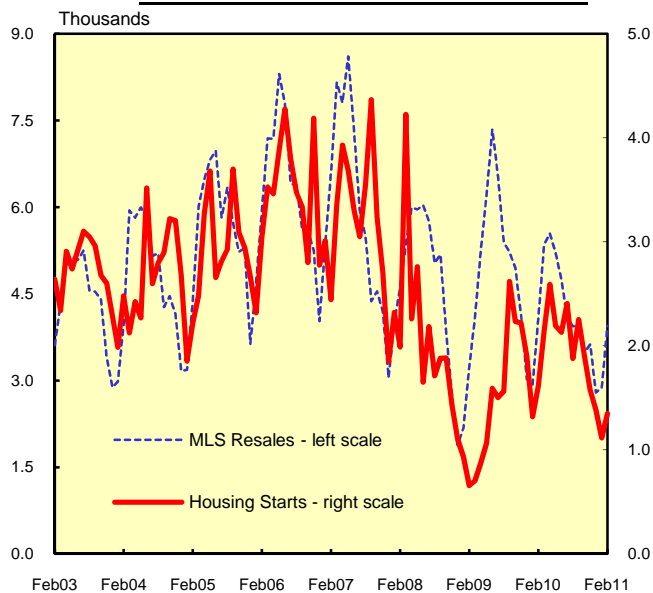
MULTIPLE LISTING SERVICE (MLS) HOUSING REALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total (number)</b>	7,011	6,817	-2.8	2,934	2,874	-2.0	4,077	3,943	-3.3
Calgary	3,311	3,219	-2.8	1,398	1,302	-6.9	1,913	1,917	0.2
Edmonton	2,182	1,924	-11.8	884	792	-10.4	1,298	1,132	-12.8
<b>Total Value (\$000,000)</b>	2,409	2,390	-0.8	1,007	1,002	-0.6	1,401	1,388	-0.9
Calgary	1,279	1,282	0.3	534	514	-3.8	745	768	3.2
Edmonton	690	603	-12.6	278	250	-10.2	411	353	-14.2

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total</b>	3,056	2,463	-19.4	1,369	1,114	-18.6	1,687	1,349	-20.0
Single Detached	2,310	1,597	-30.9	1,003	673	-32.9	1,307	924	-29.3
All Others*	746	866	16.1	366	441	20.5	380	425	11.8
<b>Calgary</b>	1,257	1,145	-8.9	514	518	0.8	743	627	-15.6
<b>Edmonton</b>	1,219	852	-30.1	577	363	-37.1	642	489	-23.8

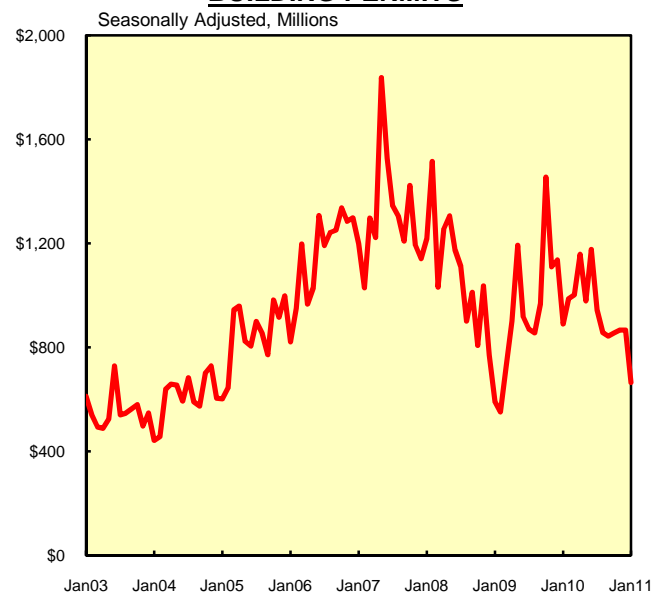
\* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total Value, seasonally adjusted</b>	11,276.9	11,425.4	1.3	1,136.5	866.9	-23.7	890.3	665.5	-25.3
<b>Total Value, unadjusted</b>	11,276.9	11,425.4	1.3	1,060.3	754.8	-28.8	646.4	484.0	-25.1
Calgary	4,285.0	3,540.5	-17.4	504.6	278.8	-44.7	224.0	143.2	-36.1
Edmonton	3,861.1	4,079.7	5.7	260.0	228.9	-12.0	237.1	166.7	-29.7
<b>Residential</b>	5,445.6	6,663.4	22.4	461.6	368.4	-20.2	398.2	308.3	-22.6
Calgary	1,874.3	2,218.8	18.4	187.8	158.2	-15.8	154.5	115.9	-25.0
Edmonton	2,095.3	2,741.3	30.8	193.9	140.6	-27.5	174.7	132.2	-24.3
<b>Industrial</b>	925.5	1,214.4	31.2	36.0	162.8	351.8	55.2	39.7	-28.1
Calgary	82.7	175.2	111.8	16.6	17.5	5.6	0.9	2.6	171.9
Edmonton	402.8	182.3	-54.7	5.9	32.0	445.5	4.0	5.1	26.8
<b>Commercial</b>	2,999.9	2,796.9	-6.8	502.7	197.4	-60.7	99.0	120.2	21.4
Calgary	1,261.1	805.5	-36.1	298.2	94.0	-68.5	31.4	14.9	-52.5
Edmonton	990.2	981.3	-0.9	47.7	46.1	-3.4	27.9	26.3	-5.9
<b>Institutional/Government</b>	1,905.9	750.7	-60.6	59.9	26.2	-56.3	94.0	15.8	-83.2
Calgary	1,066.9	341.1	-68.0	2.1	9.1	339.4	37.1	9.8	-73.6
Edmonton	372.9	174.8	-53.1	12.6	10.3	-18.7	30.5	3.1	-89.8

### HOUSING STARTS / MLS REALES



### BUILDING PERMITS



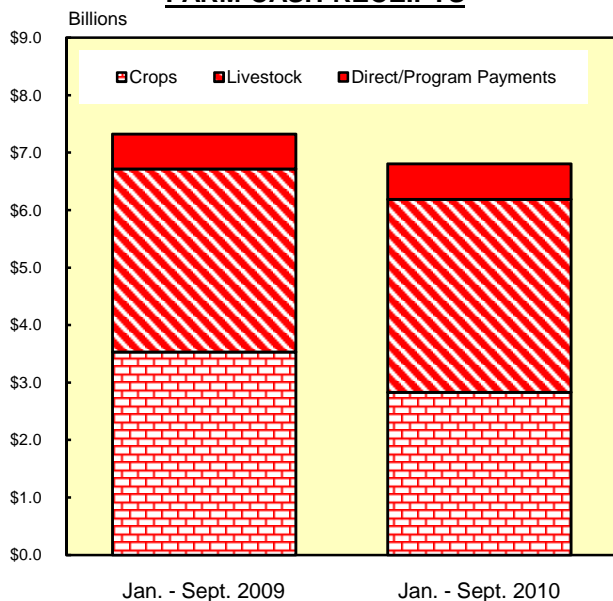
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
	<b>Alberta</b>								
<b>Total, seasonally adjusted</b>	53,785.8	59,715.9	11.0	4,633.8	5,387.9	16.3	4,664.9	5,385.2	15.4
<b>Total, unadjusted</b>	53,785.8	59,738.4	11.1	4,544.5	5,369.2	18.1	4,419.0	5,186.6	17.4
Food Products	10,517.3	10,826.5	2.9	836.9	934.7	11.7	806.6	863.2	7.0
Plastics & Rubber Products	1,139.9	1,282.2	12.5	78.9	90.7	15.0	81.3	92.5	13.8
Metal Fabricating	4,395.4	4,443.8	1.1	322.7	365.0	13.1	307.9	400.7	30.1
Printing & Publishing	872.6	831.0	-4.8	67.8	68.5	1.1	64.6	61.3	-5.2
Non-Metallic Mineral Products	1,789.0	1,996.6	11.6	97.1	118.5	22.0	100.8	106.1	5.2
Petroleum & Coal Products	12,278.5	14,718.8	19.9	1,202.0	1,435.8	19.5	1,230.0	1,424.9	15.8
Chemicals & Chemical Products	9,184.4	10,186.2	10.9	766.6	903.1	17.8	805.0	926.4	15.1
Wood Products	1,776.7	2,042.8	15.0	125.6	154.3	22.8	141.7	151.1	6.6
Furniture & Fixtures	817.0	819.5	0.3	67.0	61.2	-8.7	63.7	64.3	1.0
Paper & Allied	1,587.1	1,938.2	22.1	150.0	190.9	27.2	148.2	157.5	6.3
Computers & Electronics	491.5	450.6	-8.3	35.9	51.6	43.7	29.4	35.3	20.1
Machinery	4,900.6	5,866.0	19.7	467.5	581.6	24.4	362.3	544.9	50.4
Other Manufacturing*	4,035.9	4,336.3	7.4	326.3	413.2	26.6	277.5	358.6	29.2

\*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

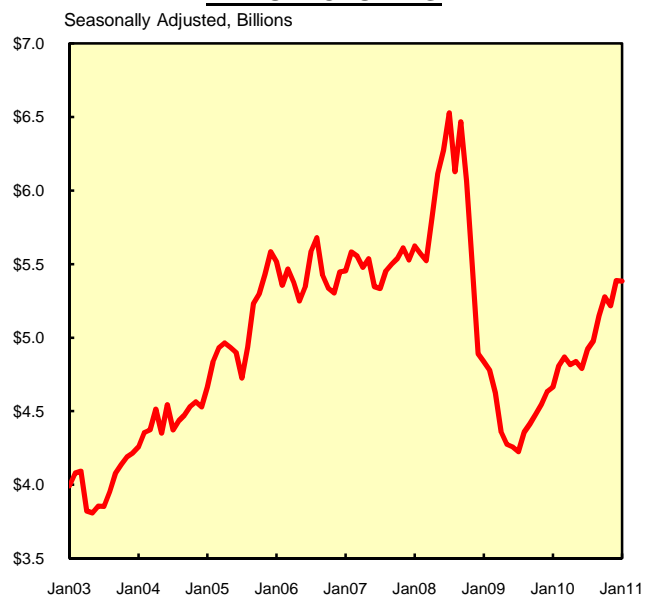
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2009	2010	Per cent Change	2008	2009	Per cent Change	2009	2010	Per cent Change
	<b>Alberta</b>								
<b>Total From Operations</b>	7,326.9	6,809.2	-7.1	2,361.6	1,992.2	-15.6	2,129.7	2,184.8	2.6
<b>Crops</b>	3,534.9	2,829.1	-20.0	1,207.3	775.9	-35.7	825.4	742.9	-10.0
Wheat, other than Durum	1,124.7	654.1	-41.8	468.3	268.7	-42.6	276.4	116.3	-57.9
Durum Wheat	173.5	92.9	-46.4	78.9	29.5	-62.6	44.1	13.4	-69.7
Barley	231.5	85.4	-63.1	93.8	24.7	-73.7	52.4	29.0	-44.7
Canola	1,287.9	1,077.3	-16.4	451.0	329.7	-26.9	314.6	390.3	24.1
<b>Livestock</b>	3,184.3	3,362.5	5.6	1,061.1	1,148.8	8.3	1,072.8	1,200.6	11.9
Cattle and Calves	2,270.2	2,388.8	5.2	767.0	829.6	8.2	765.1	853.8	11.6
Hogs	244.1	280.5	14.9	79.6	96.8	21.7	66.8	94.6	41.5
Dairy Products	343.0	357.3	4.1	116.3	121.0	4.0	113.0	119.2	5.5
Poultry	188.2	191.8	1.9	61.8	63.2	2.3	65.8	66.4	0.9
<b>Direct/Program Payments</b>	607.7	617.6	1.6	93.2	67.6	-27.5	231.6	241.3	4.2

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

### FARM CASH RECEIPTS



### MANUFACTURING



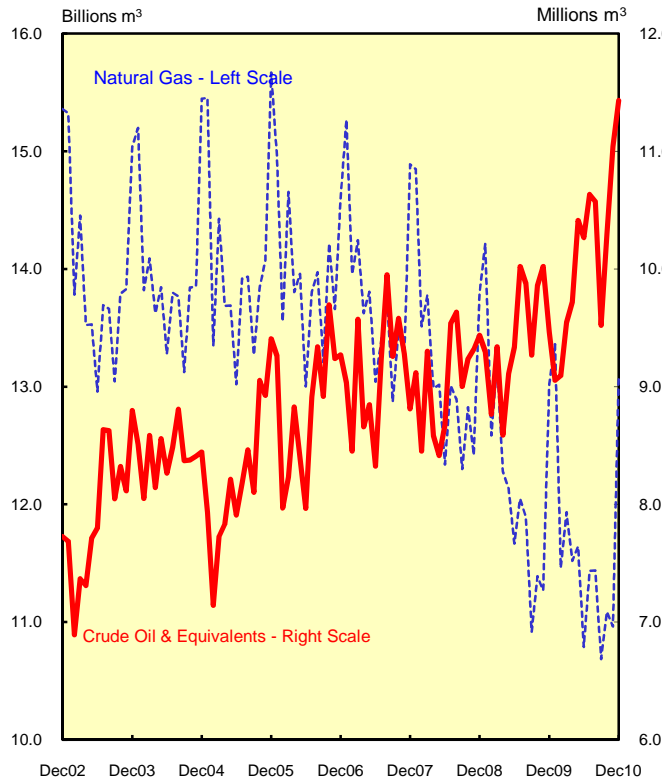
	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>ENERGY PRODUCTION</b>									
<b>Alberta</b>									
Natural Gas (million m <sup>3</sup> )	146,632	139,420	-4.9	11,269	10,963	-2.7	13,023	13,103	0.6
Crude Oil and Equivalents*( <sup>1000</sup> m <sup>3</sup> )	112,935	121,569	7.6	10,021	11,040	10.2	9,462	11,431	20.8

\*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

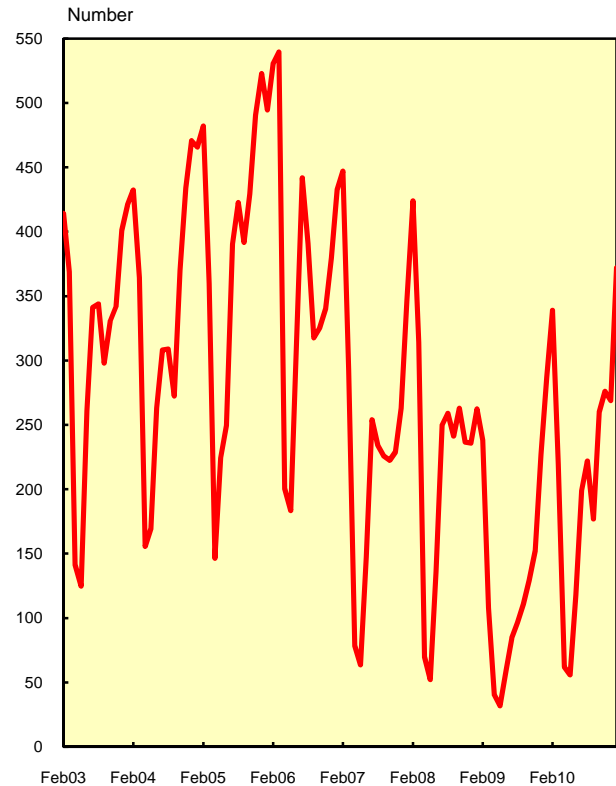
	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>RIG ACTIVITY</b>									
<b>Alberta</b>									
<b>Rig Counts</b>									
Drilling	313	395	26.2	287	372	29.6	339	418	23.3
Available	559	569	1.7	564	565	0.0	555	574	3.4

	ANNUAL AVERAGES		2010			2011			Annual % Change
	2009	2010	2009	2010		2010	2011		
			DEC	JAN	FEB	DEC	JAN	FEB	
<b>ENERGY PRICES</b>									
<b>West Texas Intermediate Crude Oil Price (US\$/Barrel)</b>	61.82	79.53	74.44	78.40	76.45	89.23	89.58	89.74	17.4
<b>Natural Gas Reference Price (C\$/GJ)</b>	3.63	3.57	4.51	4.88	4.68	3.34	3.49	n/a	-28.5

### ENERGY PRODUCTION



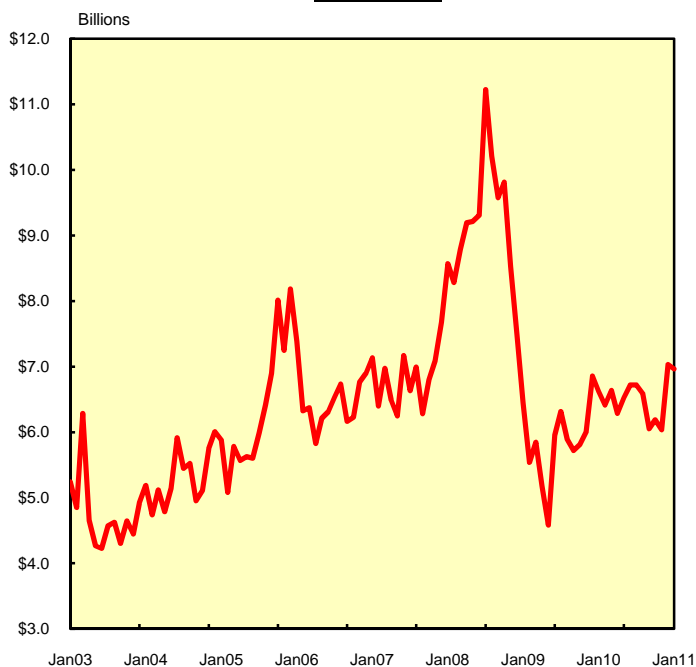
### RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total - all industries</b>	69,929.2	77,815.4	11.3	6,856.4	7,034.1	2.6	6,621.3	6,964.4	5.2
<b>Primary Agriculture</b>	4,286.5	3,328.3	-22.4	245.0	297.2	21.3	243.7	284.4	16.7
<b>Mining &amp; Energy</b>	46,990.7	53,858.4	14.6	5,139.1	4,863.6	-5.4	4,803.0	5,082.4	5.8
Crude oil	31,132.1	38,842.0	24.8	3,446.2	3,756.0	9.0	2,764.4	3,848.1	39.2
Natural Gas and Natural Gas Liquids	14,798.8	13,651.1	-7.8	1,609.7	951.0	-40.9	1,968.6	1,158.5	-41.1
Other Mining and Energy	1,059.8	1,365.3	28.8	83.2	156.6	88.2	70.1	75.8	8.1
<b>Manufacturing</b>	17,891.8	20,027.8	11.9	1,400.9	1,827.7	30.5	1,532.4	1,552.1	1.3
Chemicals, Petroleum & Coal Products	6,633.3	8,387.0	26.4	567.2	755.7	33.2	682.5	665.3	-2.5
Paper & Wood Products	1,845.0	2,270.7	23.1	160.1	222.1	38.7	164.1	165.7	0.9
Primary & Fabricated Metal Products	1,729.2	1,950.5	12.8	148.6	159.4	7.3	161.8	159.0	-1.7
Machinery & Transportation Equipment	3,322.0	2,879.1	-13.3	227.4	307.1	35.1	194.2	234.6	20.8
Food, Feed & Beverage	3,046.4	3,303.9	8.5	206.7	289.8	40.2	243.3	243.8	0.2
Other Manufacturing	1,315.9	1,236.7	-6.0	91.0	93.6	2.9	86.5	83.7	-3.2
<b>Other Exports</b>	760.2	600.9	-20.9	71.4	45.6	-36.1	42.2	45.5	7.8

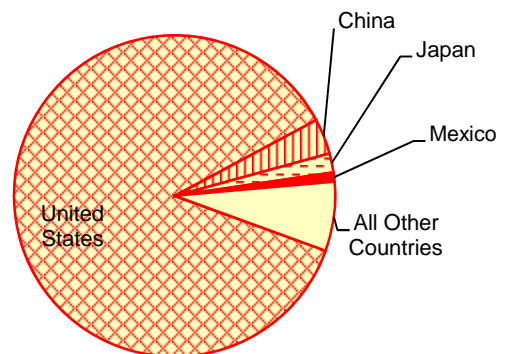
EXPORTS Top 10 Countries (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total - all countries</b>	69,929.3	77,815.7	11.3	6,856.4	7,034.1	2.6	6,621.3	6,964.4	5.2
United States	58,909.1	67,387.8	14.4	6,045.2	5,972.4	-1.2	5,871.4	6,085.9	3.7
China	2,693.2	2,780.7	3.2	187.2	335.3	79.1	204.7	261.8	27.9
Japan	1,584.3	1,504.1	-5.1	107.4	120.5	12.2	99.6	119.9	20.4
Mexico	977.3	743.8	-23.9	55.4	89.3	61.2	51.3	39.8	-22.5
Korea, South	532.7	537.7	0.9	34.1	58.4	71.2	28.9	50.8	75.6
United Arab Emerites	170.3	186.7	9.6	14.7	13.9	-5.9	20.8	27.0	30.0
Australia	250.0	266.9	6.8	23.2	28.6	23.4	23.7	39.4	66.5
Netherlands	301.8	461.5	52.9	33.6	38.3	14.0	41.5	71.4	72.3
Russia	200.7	239.9	19.6	13.7	13.5	-1.3	6.2	12.7	104.7
Brazil	192.9	163.6	-15.2	24.2	18.4	-23.9	2.1	15.2	616.8
All Other Countries	4,117.1	3,543.0	-13.9	317.6	345.5	8.8	271.3	240.6	-11.3

### EXPORTS



### ALBERTA EXPORTS BY COUNTRY

January - December 2010



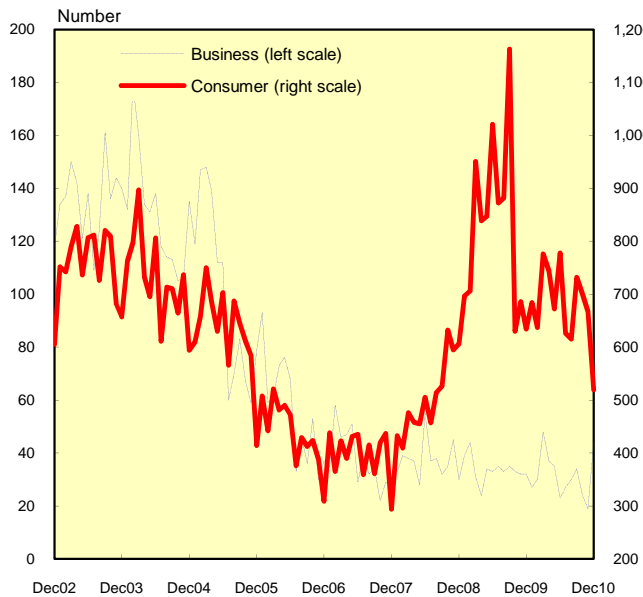
	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>BANKRUPTCIES</b>									
<b>Alberta</b>									
Business (number)	405	378	-6.7	32	19	-40.6	32	44	37.5
Consumer (number)	9,986	8,150	-18.4	686	667	-2.8	634	519	-18.1

	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
<b>BUSINESS INCORPORATIONS</b>									
<b>Alberta</b>									
Number of Business Incorporations	6,371	6,818	7.0	3,294	3,618	9.8	3,077	3,200	4.0
Alberta Corporations	5,915	6,317	6.8	3,082	3,357	8.9	2,833	2,960	4.5
Non-Alberta Corporations	456	501	9.9	212	261	23.1	244	240	-1.6

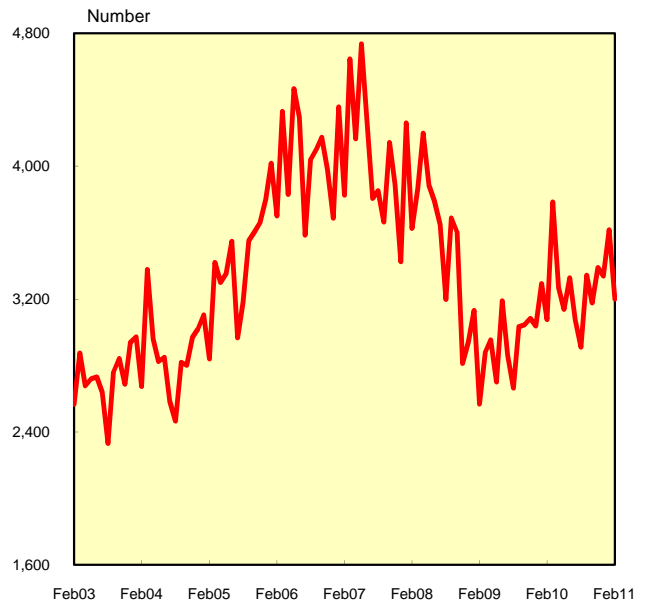
	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA</b>									
<b>Alberta</b>									
Total (includes same-day)	942,069	924,259	-1.9	41,123	41,633	1.2	61,170	56,431	-7.7
Total (excludes same-day)	881,523	867,389	-1.6	38,576	39,384	2.1	59,034	53,867	-8.8
U.S.A. (excludes same-day)	576,897	562,197	-2.5	29,116	30,895	6.1	37,516	36,190	-3.5
United Kingdom	112,310	106,130	-5.5	2,655	2,551	-3.9	9,172	6,340	-30.9
Germany	37,979	42,229	11.2	1,163	894	-23.1	2,332	1,687	-27.7
Netherlands	17,400	17,175	-1.3	495	375	-24.2	1,032	789	-23.5
Japan	6,425	15,757	145.2	126	112	-11.1	125	123	-1.6
Australia	13,439	13,010	-3.2	555	534	-3.8	1,470	1,700	15.6
Switzerland	6,529	8,468	29.7	162	188	16.0	409	347	-15.2
Mexico	14,730	8,493	-42.3	359	281	-21.7	631	655	3.8

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

### BANKRUPTCIES



### INCORPORATIONS

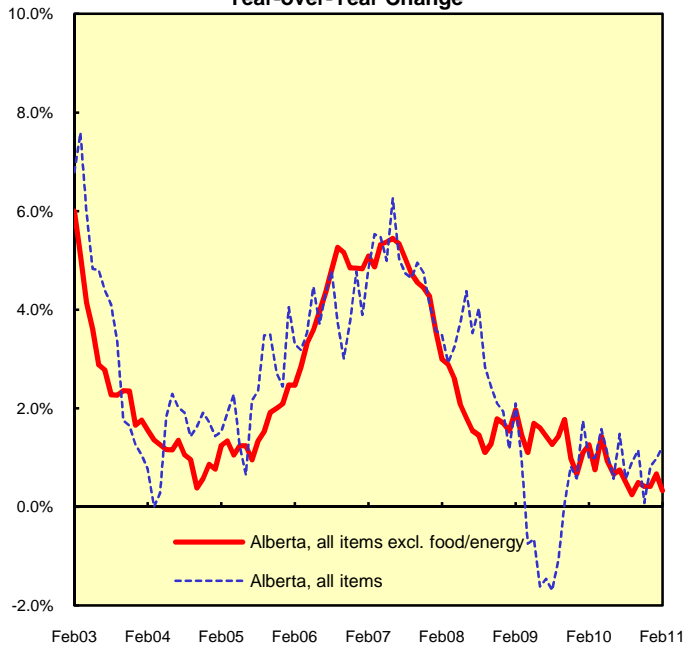


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2010	2010		2011		% Change
	2008	2009	2010	FEB	NOV	DEC	JAN	FEB	FEB'10 - FEB'11
<b>Alberta</b>									
All Items	121.6	121.5	122.7	122.7	122.7	122.9	123.5	124.2	1.2
Food	115.0	120.5	121.8	121.8	122.3	122.0	123.3	123.1	1.1
Shelter	151.1	147.4	147.6	148.2	147.1	149.1	149.2	151.1	2.0
Energy	172.3	138.5	143.0	144.5	137.8	147.5	151.8	158.1	9.4
Household Operations & Furnishings	104.8	107.8	107.7	106.9	108.8	107.8	108.1	108.6	1.6
Transportation	121.6	115.6	118.8	117.9	119.5	120.4	122.4	121.9	3.4
Recreation, Education & Reading	100.4	105.3	106.0	107.9	104.8	104.3	103.3	104.9	-2.8
All Items, excl. Food and Energy	118.2	119.8	120.7	120.7	121.2	120.6	120.7	121.1	0.3
<b>Edmonton</b>	121.4	121.6	122.9	122.9	123.0	123.1	123.9	124.3	1.1
<b>Calgary</b>	121.8	121.7	122.7	122.8	122.7	122.8	123.3	124.2	1.1

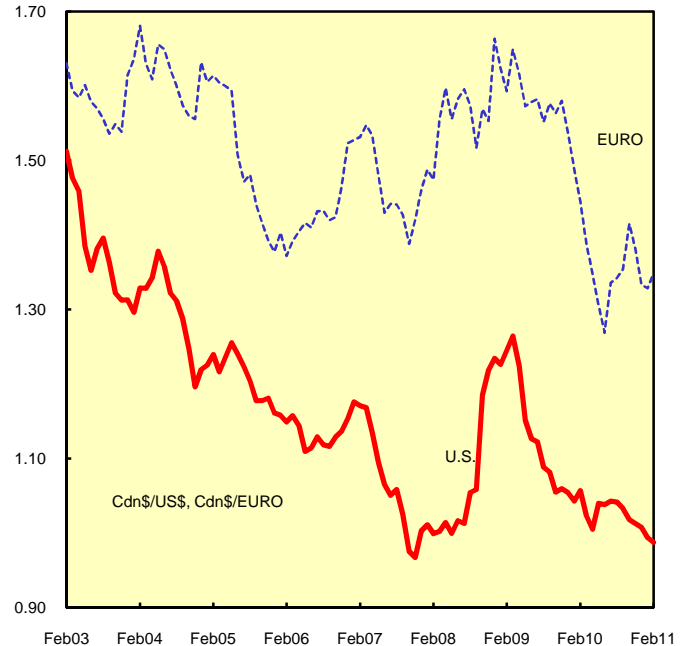
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2010	2010		2011		% Change
	2008	2009	2010	FEB	NOV	DEC	JAN	FEB	FEB'10 - FEB'11
United States	1.0671	1.1415	1.0301	1.0429	1.0128	1.0077	0.9938	0.9876	5.6
Japan	0.0104	0.0122	0.0118	0.0117	0.0123	0.0121	0.0120	0.0120	-1.8
European Monetary Union (EURO)	1.5603	1.5853	1.3671	1.5380	1.3813	1.3335	1.3285	1.3486	14.0
United Kingdom	1.9605	1.7208	1.5928	1.7118	1.6154	1.5729	1.5704	1.5928	7.5

INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2010		2011		% Change
	2008	2009	2010	FEB	NOV	DEC	JAN	FEB	FEB'10 - FEB'11
Canada	4.73	2.42	2.60	2.25	3.00	3.00	3.00	3.00	0.75
United States	4.94	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.00

**CONSUMER PRICE INDEX, ALBERTA**  
Year-over-Year Change



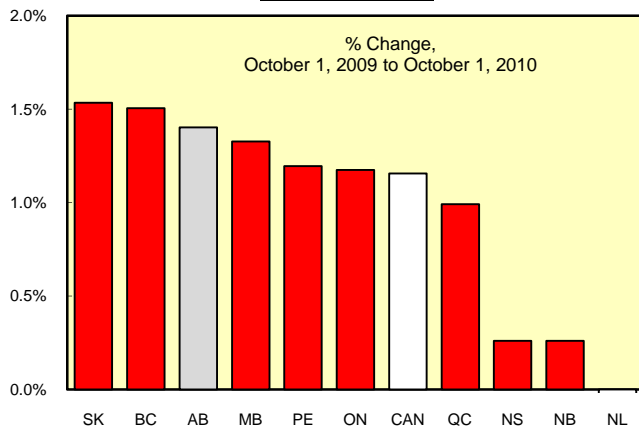
**EXCHANGE RATES**



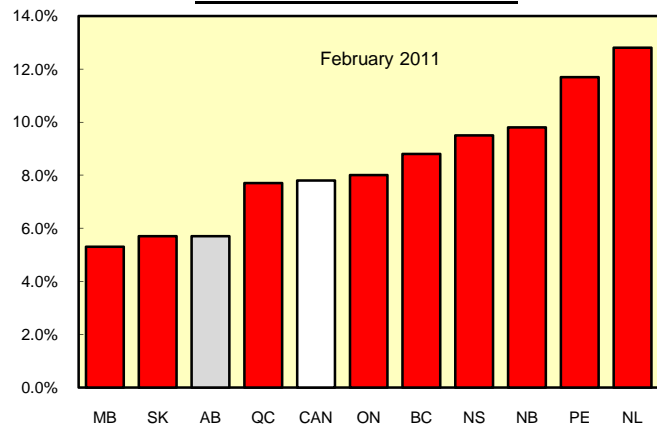
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>POPULATION ('000s)</b>											
October 1, 2009	509	142	941	750	7,854	13,115	1,224	1,034	3,683	4,484	33,847
October 1, 2010	509	143	944	753	7,932	13,269	1,240	1,050	3,735	4,552	34,238
Percent Change	0.0	1.2	0.3	0.3	1.0	1.2	1.3	1.5	1.4	1.5	1.2
<b>UNEMPLOYMENT RATE* (%)</b>											
FEBRUARY 2010	14.8	10.2	9.2	9.1	8.2	9.1	5.4	4.4	6.8	7.9	8.5
FEBRUARY 2011	12.8	11.7	9.5	9.8	7.7	8.0	5.3	5.7	5.7	8.8	7.8
<b>EMPLOYED* ('000s)</b>											
FEBRUARY 2010	217	72	452	359	3,879	6,548	613	523	1,999	2,246	16,908
FEBRUARY 2011	228	70	452	353	3,965	6,685	625	523	2,068	2,261	17,230
Percent Change	5.0	-1.8	0.0	-1.5	2.2	2.1	1.9	0.0	3.4	0.6	1.9
<b>EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)</b>											
JANUARY - DECEMBER 2009	41,495	8,658	33,285	35,464	200,745	250,603	15,325	13,150	56,556	85,823	745,003
JANUARY - DECEMBER 2010	38,498	8,753	33,251	34,386	190,386	214,828	15,810	12,875	49,848	81,267	681,897
Percent Change	-7.2	1.1	-0.1	-3.0	-5.2	-14.3	3.2	-2.1	-11.9	-5.3	-8.5

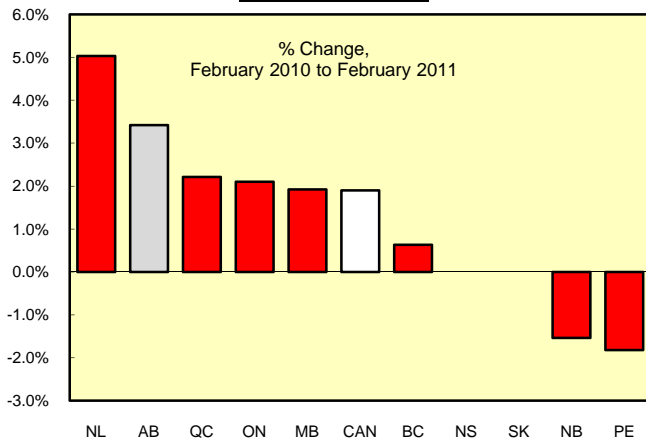
### POPULATION



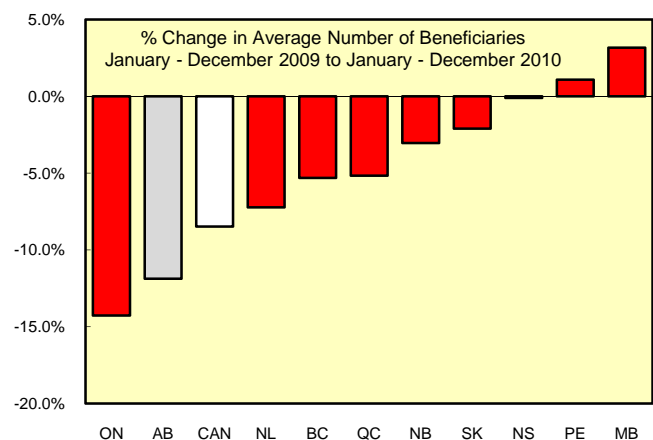
### UNEMPLOYMENT RATES\*



### EMPLOYMENT\*



### EMPLOYMENT INSURANCE\*



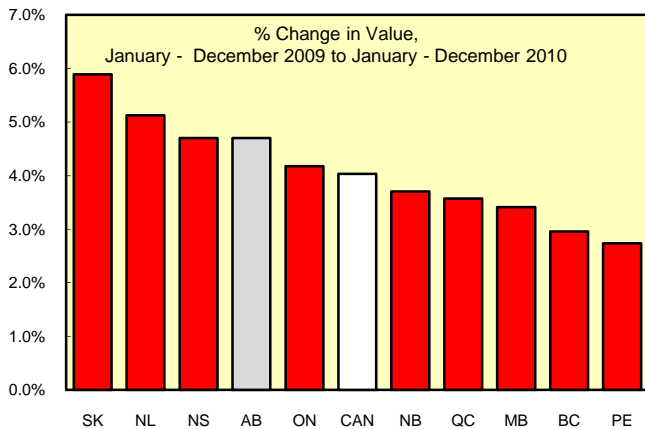
\*Seasonally Adjusted

## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

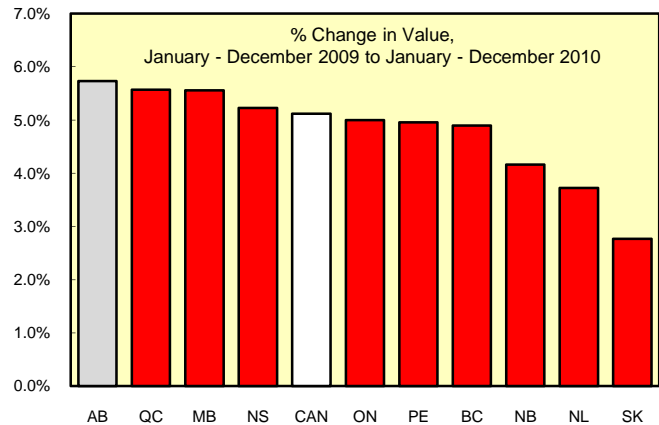
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>WAGES AND SALARIES* (\$000,000)</b>											
JANUARY - DECEMBER 2009	8,376	2,270	16,187	13,189	143,970	283,405	22,751	20,315	115,261	87,881	717,671
JANUARY - DECEMBER 2010	8,805	2,333	16,948	13,678	149,117	295,240	23,528	21,511	120,677	90,480	746,600
Percent Change	5.1	2.7	4.7	3.7	3.6	4.2	3.4	5.9	4.7	3.0	4.0
<b>RETAIL TRADE* (\$000,000)</b>											
JANUARY - DECEMBER 2009	7,120	1,681	12,102	10,093	93,740	147,920	14,915	14,598	56,478	55,222	415,413
JANUARY - DECEMBER 2010	7,385	1,765	12,735	10,513	98,958	155,314	15,744	15,002	59,715	57,925	436,670
Percent Change	3.7	5.0	5.2	4.2	5.6	5.0	5.6	2.8	5.7	4.9	5.1
<b>NEW MOTOR VEHICLE SALES* (Number)</b>											
JANUARY 2010	2,702	482	3,997	3,067	34,443	45,027	3,545	3,996	15,678	12,912	125,849
JANUARY 2011	2,846	428	3,782	3,225	35,344	48,312	3,826	4,188	16,712	12,730	131,393
Percent Change	5.3	-11.2	-5.4	5.2	2.6	7.3	7.9	4.8	6.6	-1.4	4.4
<b>WHOLESALE TRADE* (\$000,000)</b>											
JANUARY 2010	286	39	611	482	8,555	22,865	1,103	1,514	4,720	4,152	44,394
JANUARY 2011	323	45	645	492	8,791	23,748	1,203	1,777	5,464	4,170	46,724
Percent Change	12.9	13.0	5.6	1.9	2.8	3.9	9.1	17.4	15.8	0.4	5.2

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

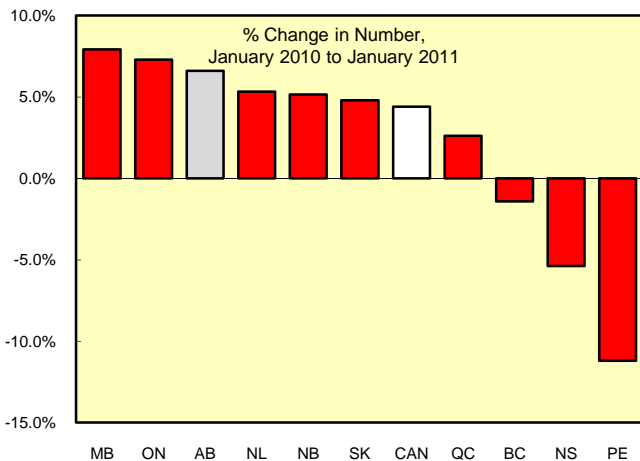
**WAGES AND SALARIES\***



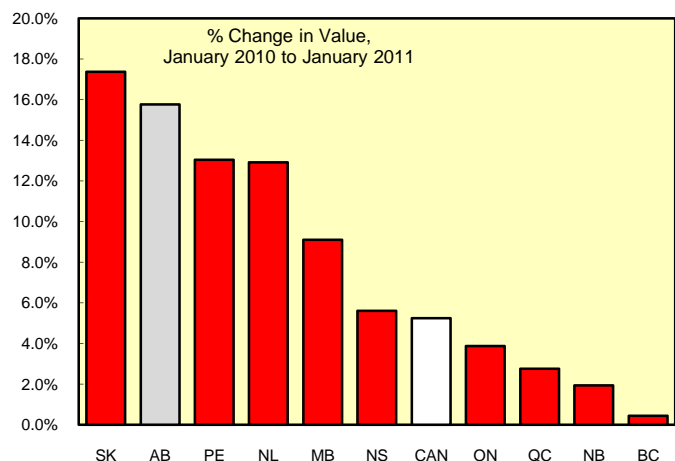
**RETAIL TRADE\***



**NEW MOTOR VEHICLE SALES\***



**WHOLESALE TRADE\***



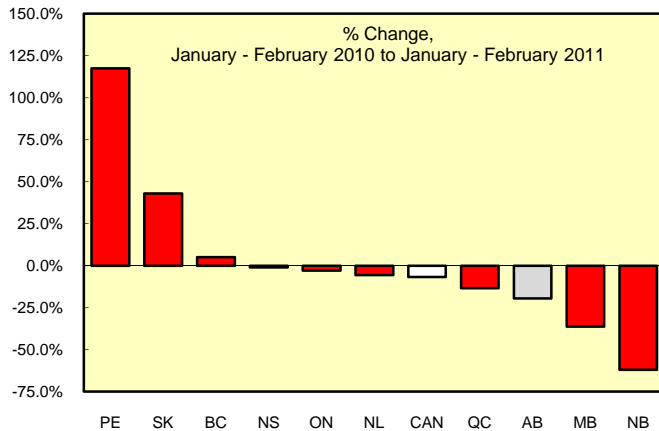
\*Seasonally Adjusted



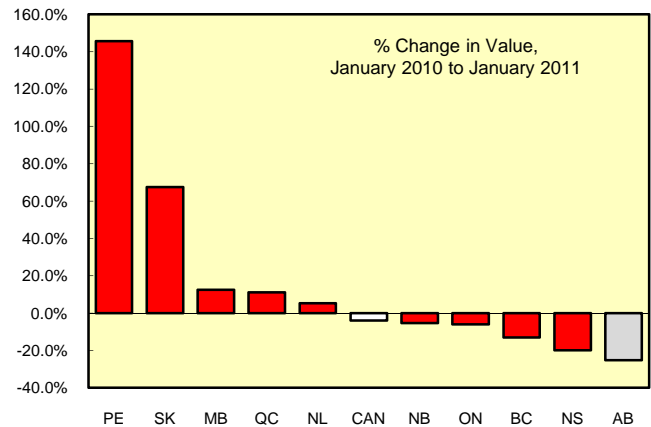
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>URBAN HOUSING STARTS (Number)</b>											
JANUARY - FEBRUARY 2010	181	23	453	237	4,940	7,508	530	536	3,056	3,611	21,075
JANUARY - FEBRUARY 2011	171	50	448	90	4,280	7,283	338	766	2,463	3,795	19,673
Percent Change	-5.5	117.4	-1.1	-62.0	-13.4	-3.0	-36.2	42.9	-19.4	5.1	-6.7
<b>BUILDING PERMITS* (\$000,000)</b>											
JANUARY 2010	87	11	132	56	1,228	2,264	120	119	890	685	5,592
JANUARY 2011	92	27	106	53	1,365	2,129	135	199	665	595	5,367
Percent Change	5.4	145.7	-19.8	-5.4	11.2	-6.0	12.5	67.5	-25.3	-13.1	-4.0
<b>MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)</b>											
JANUARY 2010	336	91	765	1,447	11,283	20,031	1,122	890	4,665	2,917	43,554
JANUARY 2011	540	98	878	1,681	11,796	21,945	1,232	951	5,385	3,157	47,670
Percent Change	60.6	7.8	14.7	16.2	4.5	9.6	9.8	6.8	15.4	8.2	9.5
<b>AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)</b>											
JANUARY - SEPTEMBER 2009	81	296	333	373	5,574	7,030	3,706	6,965	7,327	1,840	33,524
JANUARY - SEPTEMBER 2010	87	285	344	351	5,277	7,010	3,655	6,829	6,809	1,820	32,467
Percent Change	6.6	-3.7	3.3	-5.7	-5.3	-0.3	-1.4	-1.9	-7.1	-1.1	-3.2

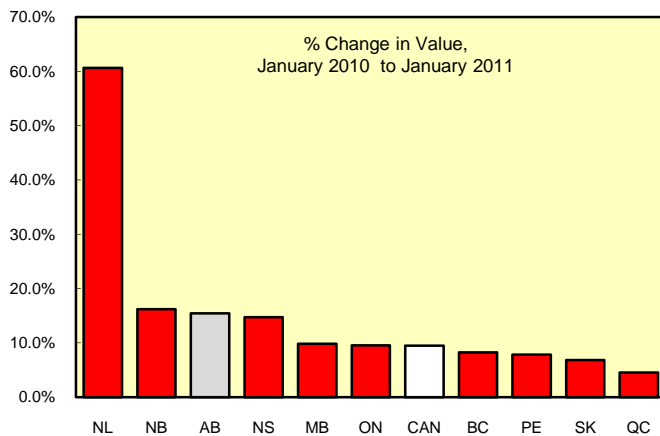
**URBAN HOUSING STARTS**



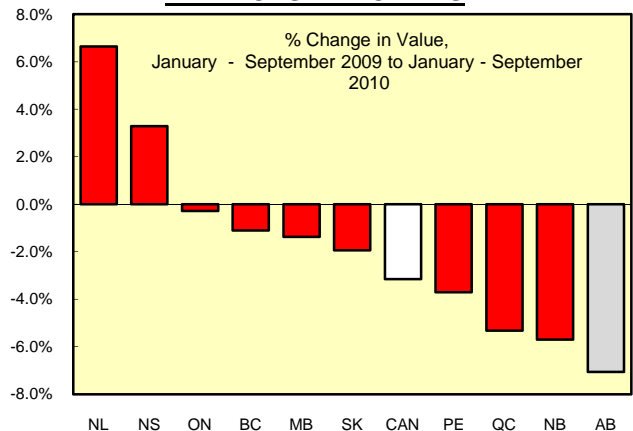
**BUILDING PERMITS\***



**MANUFACTURING\***



**FARM CASH RECEIPTS**

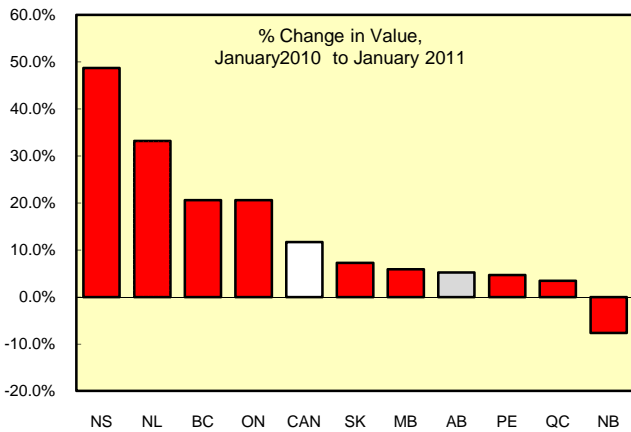


\*Seasonally Adjusted

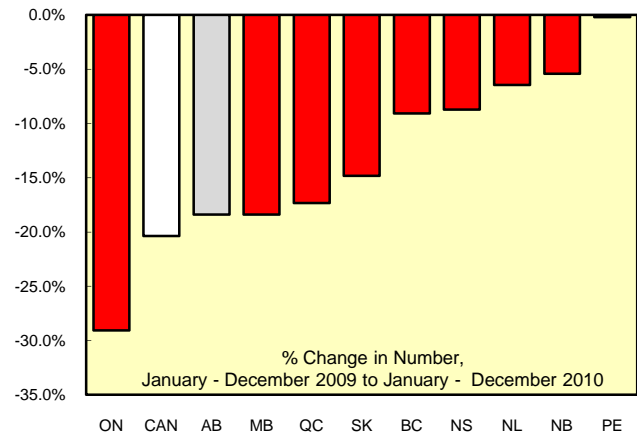
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>EXPORTS (\$000,000)</b>											
JANUARY 2010	620	45	305	1,214	4,573	10,294	797	2,030	6,621	1,992	28,648
JANUARY 2011	825	47	453	1,121	4,730	12,411	844	2,178	6,964	2,402	31,989
Percent Change	33.2	4.7	48.7	-7.7	3.4	20.6	5.9	7.2	5.2	20.6	11.7
<b>CONSUMER BANKRUPTCIES (Number)</b>											
JANUARY - DECEMBER 2009	2,542	513	4,579	3,287	33,989	46,521	2,443	1,794	9,986	10,639	116,381
JANUARY - DECEMBER 2010	2,378	512	4,180	3,109	28,100	33,000	1,994	1,528	8,150	9,674	92,694
Percent Change	-6.5	-0.2	-8.7	-5.4	-17.3	-29.1	-18.4	-14.8	-18.4	-9.1	-20.4
<b>BUSINESS BANKRUPTCIES (Number)</b>											
JANUARY - DECEMBER 2009	33	27	146	101	1,894	2,208	65	161	405	380	5,420
JANUARY - DECEMBER 2010	21	16	138	70	1,520	1,533	68	99	378	229	4,072
Percent Change	-36.4	-40.7	-5.5	-30.7	-19.7	-30.6	4.6	-38.5	-6.7	-39.7	-24.9
<b>CONSUMER PRICE INDEX (2002=100)</b>											
FEBRUARY 2010	116.3	118.8	116.9	115.6	114.2	115.1	114.6	117.7	122.7	113.2	115.6
FEBRUARY 2011	119.7	121.1	120.9	118.2	116.7	118.0	117.0	120.3	124.2	115.2	118.1
Percent Change	2.9	1.9	3.4	2.2	2.2	2.5	2.1	2.2	1.2	1.8	2.2

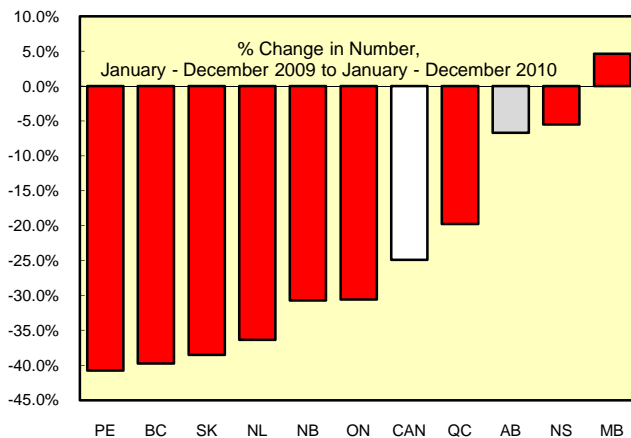
### EXPORTS



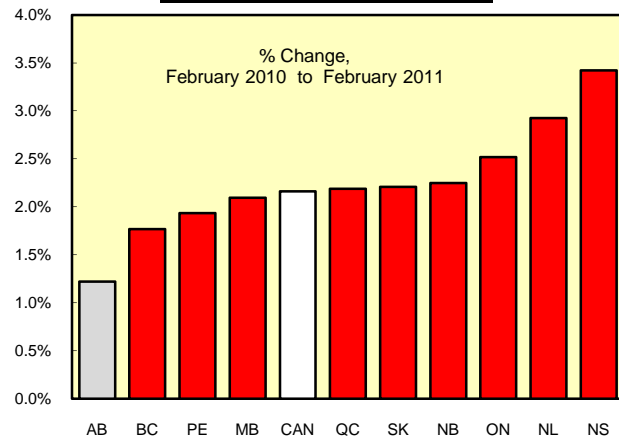
### CONSUMER BANKRUPTCIES



### BUSINESS BANKRUPTCIES



### CONSUMER PRICE INDEX\*



\*Seasonally Adjusted

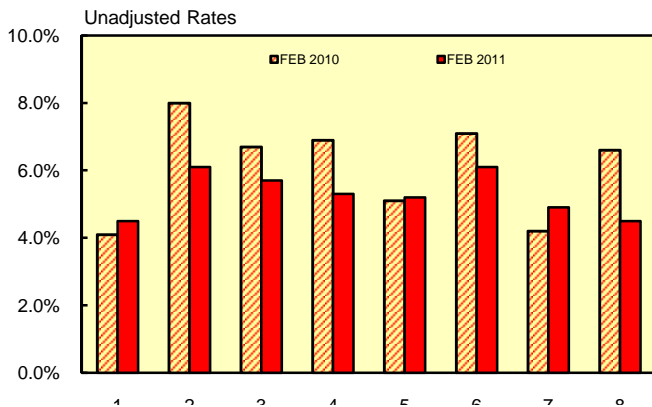
# REGIONAL ECONOMIC INDICATORS

<b>LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)</b>	<b>FEB 2010</b>	<b>FEB 2011</b>
<b>Labour Force (000s)</b>		
1) Wood Buffalo - Cold Lake	77.6	80.4
2) Athabasca - Grande Prairie	142.9	137.3
3) Edmonton Region	697.6	718.6
4) Red Deer Region	107.9	112.4
5) Banff - Jasper - Rocky Mountain House	54.9	56.1
6) Calgary Region	804.3	803.7
7) Camrose - Drumheller	110.7	111.6
8) Lethbridge - Medicine Hat	143.0	140.7
<b>Employed (000s)</b>		
1) Wood Buffalo - Cold Lake	74.4	76.8
2) Athabasca - Grande Prairie	131.4	128.9
3) Edmonton Region	650.9	677.5
4) Red Deer Region	100.4	106.4
5) Banff - Jasper - Rocky Mountain House	52.1	53.2
6) Calgary Region	747.3	754.6
7) Camrose - Drumheller	106.0	106.0
8) Lethbridge - Medicine Hat	133.5	134.3
<b>Unemployment Rate</b>		
1) Wood Buffalo - Cold Lake	4.1%	4.5%
2) Athabasca - Grande Prairie	8.0%	6.1%
3) Edmonton Region	6.7%	5.7%
4) Red Deer Region	6.9%	5.3%
5) Banff - Jasper - Rocky Mountain House	5.1%	5.2%
6) Calgary Region	7.1%	6.1%
7) Camrose - Drumheller	4.2%	4.9%
8) Lethbridge - Medicine Hat	6.6%	4.5%
<b>Participation Rate</b>		
1) Wood Buffalo - Cold Lake	78.8%	79.2%
2) Athabasca - Grande Prairie	75.4%	72.2%
3) Edmonton Region	71.4%	72.4%
4) Red Deer Region	71.2%	73.4%
5) Banff - Jasper - Rocky Mountain House	77.0%	78.2%
6) Calgary Region	74.5%	73.0%
7) Camrose - Drumheller	71.3%	71.7%
8) Lethbridge - Medicine Hat	66.1%	64.5%

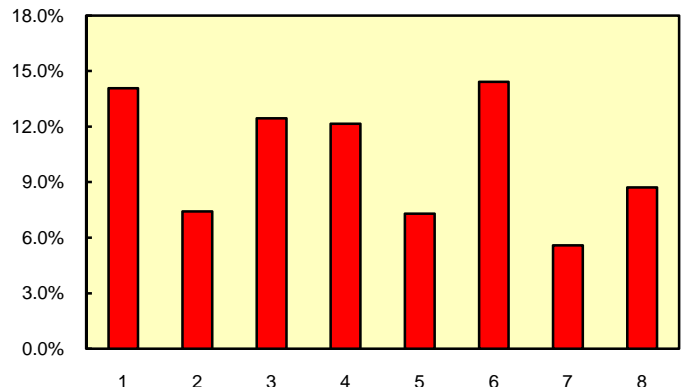


<b>Population (July 1, 2010)</b>	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
<b>5-year Population Growth (2005-2010)</b>	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

## UNEMPLOYMENT RATE ALBERTA REGIONS



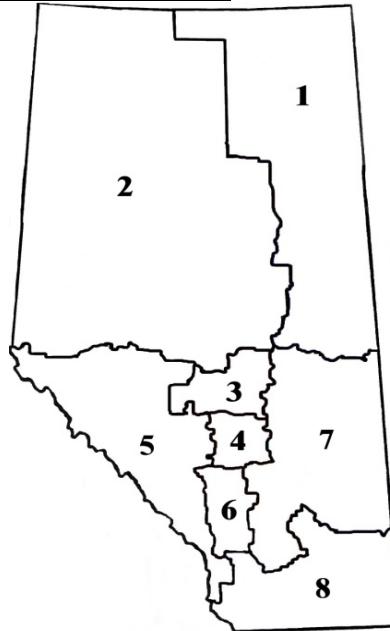
## 5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



# REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

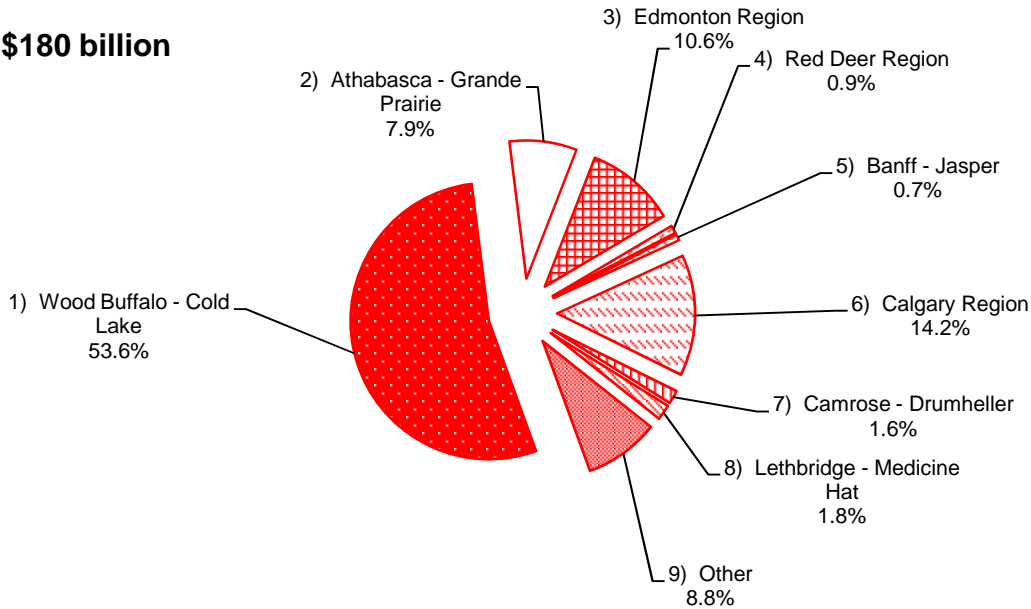
MAJOR CONSTRUCTION PROJECTS	FEBRUARY	
	2010	2011
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	101,217.8	96,229.0
2) Athabasca - Grande Prairie	13,363.6	14,135.2
3) Edmonton Region	58,470.0	19,036.8
4) Red Deer Region	2,482.5	1,663.5
5) Banff - Jasper	3,624.4	1,321.1
6) Calgary Region	27,304.1	25,420.7
7) Camrose - Drumheller	3,318.8	2,830.2
8) Lethbridge - Medicine Hat	6,390.0	3,229.0
9) Other	16,575.9	15,748.5
<b>Total</b>	<b>232,747.1</b>	<b>179,614.0</b>



BUILDING PERMITS (\$000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2010	2011	Per cent Change
1) Wood Buffalo - Cold Lake	777.5	1,612.8	107.4	58.9	150.4	155.5	99.8	76.7	-23.2
2) Athabasca - Grande Prairie	802.4	598.8	-25.4	147.3	17.4	-88.2	26.0	33.6	29.0
3) Edmonton Region	3,919.0	4,115.1	5.0	260.8	233.4	-10.5	237.4	165.2	-30.4
4) Red Deer Region	319.4	337.8	5.7	14.2	12.2	-14.4	15.3	17.9	17.0
5) Banff - Jasper	63.4	101.6	60.2	1.7	9.8	474.9	3.4	4.3	25.3
6) Calgary Region	4,501.3	3,863.3	-14.2	525.5	299.4	-43.0	239.3	155.4	-35.0
7) Camrose - Drumheller	443.2	398.1	-10.2	26.6	9.9	-62.8	13.6	17.7	30.5
8) Lethbridge - Medicine Hat	450.7	381.6	-15.3	25.4	22.3	-12.0	11.7	13.4	14.5
<b>Total</b>	<b>11,276.9</b>	<b>11,409.0</b>	<b>1.2</b>	<b>1,060.3</b>	<b>754.8</b>	<b>-28.8</b>	<b>646.4</b>	<b>484.0</b>	<b>-25.1</b>

## MAJOR CONSTRUCTION PROJECTS (FEBRUARY 2010)

**Total: \$180 billion**



## Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
<b>2001</b>	4.7	1,630	25,559	61,355	676.07	34,560	4,471	187,862	35,571
<b>2002</b>	5.3	1,676	32,489	63,400	693.35	37,663	4,610	204,805	36,987
<b>2003</b>	5.1	1,732	33,931	66,266	717.26	39,318	4,727	194,451	39,967
<b>2004</b>	4.7	1,778	28,869	72,707	741.06	43,349	5,030	196,153	44,941
<b>2005</b>	4.0	1,827	22,378	82,878	783.90	48,486	5,450	222,361	52,124
<b>2006</b>	3.4	1,917	18,834	95,678	823.35	55,942	6,051	248,731	58,427
<b>2007</b>	3.6	1,991	16,838	106,654	871.06	61,487	6,410	257,050	60,587
<hr/>									
<b>Jan08</b>	3.5	2,027	15,970	9,332	885.77	5,214	527	21,891	5,088
<b>Feb08</b>	3.7	2,027	15,820	9,415	924.01	5,204	531	21,016	5,138
<b>Mar08</b>	3.6	2,037	16,060	9,492	919.75	5,314	544	21,862	5,278
<b>Apr08</b>	3.4	2,044	16,520	9,521	917.31	5,135	547	19,465	5,432
<b>May08</b>	3.6	2,046	16,950	9,556	899.57	5,157	553	20,500	5,687
<b>Jun08</b>	3.2	2,057	16,800	9,650	923.07	5,212	564	20,571	5,640
<b>Jul08</b>	3.6	2,054	18,770	9,666	906.46	5,121	559	19,674	5,688
<b>Aug08</b>	3.5	2,053	17,590	9,769	923.47	5,121	561	19,133	5,816
<b>Sep09</b>	3.8	2,068	17,060	9,854	946.70	5,229	561	20,011	5,856
<b>Oct08</b>	3.5	2,087	18,240	9,878	930.79	5,166	562	19,935	5,851
<b>Nov08</b>	3.6	2,078	20,110	9,914	954.11	4,975	563	19,039	5,582
<b>Dec08</b>	4.5	2,059	22,530	9,928	947.54	4,765	547	15,316	5,304
<b>Avg./Sum</b>	3.6	2,053	17,702	115,975	923.21	61,614	6,618	238,413	66,361
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<b>Jan09</b>	4.8	2,066	25,680	9,716	947.89	4,738	555	16,535	5,262
<b>Feb09</b>	5.7	2,041	34,180	9,694	965.26	4,664	546	14,165	5,004
<b>Mar09</b>	5.9	2,036	44,010	9,662	964.04	4,606	544	14,711	4,852
<b>Apr09</b>	6.3	2,030	50,940	9,622	936.23	4,618	542	15,298	4,801
<b>May09</b>	6.8	2,025	56,630	9,648	943.73	4,656	543	15,060	4,385
<b>Jun09</b>	6.9	2,019	62,860	9,582	954.05	4,721	539	15,360	4,632
<b>Jul09</b>	7.2	2,014	62,310	9,550	941.88	4,716	560	15,794	4,500
<b>Aug09</b>	7.2	2,014	58,030	9,444	934.39	4,693	542	15,731	4,496
<b>Sep09</b>	6.8	2,021	71,770	9,542	952.52	4,731	545	16,061	4,477
<b>Oct09</b>	7.1	2,006	73,120	9,568	949.74	4,744	537	17,032	4,341
<b>Nov09</b>	7.3	2,015	72,090	9,591	962.54	4,755	539	15,479	4,468
<b>Dec09</b>	6.7	2,021	67,050	9,640	949.32	4,836	533	15,542	4,608
<b>Avg./Sum</b>	6.6	2,025	56,556	115,261	950.13	56,478	6,526	186,768	55,825
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<b>Jan10</b>	6.6	2,010	59,060	9,740	963.38	4,897	544	15,678	4,720
<b>Feb10</b>	6.8	1,999	55,610	9,820	985.99	4,950	549	17,424	4,876
<b>Mar10</b>	7.4	1,996	52,630	9,936	993.04	4,974	555	16,446	5,002
<b>Apr10</b>	7.6	2,002	50,540	10,047	993.17	4,858	546	16,344	4,956
<b>May10</b>	6.7	2,012	49,260	10,023	985.03	4,855	557	16,670	5,006
<b>Jun10</b>	6.6	2,019	48,680	10,022	994.21	4,859	560	17,294	5,077
<b>Jul10</b>	6.3	2,026	47,370	10,064	985.81	4,887	558	17,381	5,170
<b>Aug10</b>	6.5	2,024	45,900	10,112	999.86	4,973	560	18,063	5,306
<b>Sep10</b>	6.2	2,021	48,020	10,165	996.80	5,014	569	18,392	5,471
<b>Oct10</b>	5.9	2,038	47,210	10,231	1,009.35	5,059	578	17,076	5,431
<b>Nov10</b>	5.6	2,033	47,120	10,244	1,013.64	5,181	574	17,262	5,484
<b>Dec10</b>	5.5	2,032	46,780	10,273	1,000.85	5,206	580	16,074	5,508
<b>Avg./Sum</b>	6.6	2,018	49,848	120,677	993.43	59,715	6,730	204,104	62,007
<hr/>									
<b>Jan11</b>	5.9	2,054						16,712	5,464
<b>Feb11</b>	5.7	2,068							
<b>Mar11</b>									
<b>Apr11</b>									
<b>May11</b>									
<b>Jun11</b>									
<b>Jul11</b>									
<b>Aug11</b>									
<b>Sep11</b>									
<b>Oct11</b>									
<b>Nov11</b>									
<b>Dec11</b>									
<b>Avg./Sum</b>									

\*Seasonally Adjusted

## Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m <sup>3</sup> )	Oil/Equiv. (Tds m <sup>3</sup> )	
2001	48,989	24,457	5,912	2,309	1,462	45,480	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	45,404	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	53,299	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	60,435	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,915	165,594	109,681	241

Jan08	4,021	2,320	1,044	407	330	5,623	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,571	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,524	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,814	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,116	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,273	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,529	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,128	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,467	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	6,065	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,486	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,892	13,787	9,438	236
<b>Avg./Sum</b>	<b>56,399</b>	<b>25,395</b>	<b>13,141</b>	<b>4,719</b>	<b>3,657</b>	<b>70,488</b>	<b>157,664</b>	<b>108,685</b>	<b>236</b>

Jan09	2,195	930	494	161	210	4,838	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,778	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,625	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,360	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,274	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,256	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,225	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,357	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,413	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,479	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,547	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,634	13,023	9,462	227
<b>Avg./Sum</b>	<b>57,786</b>	<b>17,744</b>	<b>11,277</b>	<b>4,285</b>	<b>3,861</b>	<b>53,786</b>	<b>146,632</b>	<b>112,935</b>	<b>128</b>

Jan10	2,934	1,317	646	224	237	4,665	13,361	9,052	287
Feb10	4,077	1,614	784	225	323	4,808	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,869	11,933	9,546	219
Apr10	5,544	2,591	1,199	331	561	4,815	11,520	9,719	62
May10	5,207	2,191	1,079	325	360	4,838	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,791	10,789	10,265	118
Jul10	4,086	2,406	992	292	366	4,921	11,435	10,632	199
Aug10	3,941	1,879	920	277	355	4,978	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,148	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,277	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,217	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,388	13,103	11,431	269
<b>Avg./Sum</b>	<b>49,723</b>	<b>23,380</b>	<b>11,425</b>	<b>3,541</b>	<b>4,080</b>	<b>59,716</b>	<b>139,420</b>	<b>121,569</b>	<b>207</b>

Jan11	2,874	1,114	484	143	167	5,385			372
Feb11	3,943	1,349							418
Mar11									
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
<b>Avg./Sum</b>									

\*Seasonally Adjusted

## Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
<b>2001</b>	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
<b>2002</b>	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
<b>2003</b>	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
<b>2004</b>	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
<b>2005</b>	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
<b>2006</b>	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
<b>2007</b>	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
<b>2008</b>								
<b>Jan08</b>	92.93	6.19	8,571	33	433	4,008	253	47,123
<b>Feb08</b>	95.35	6.72	8,282	39	409	3,362	263	49,943
<b>Mar08</b>	105.32	7.52	8,785	38	476	3,650	214	61,154
<b>Apr08</b>	112.46	8.11	9,194	37	458	3,955	244	51,448
<b>May08</b>	125.46	8.92	9,212	28	455	3,616	270	76,685
<b>Jun08</b>	134.04	9.81	9,305	55	505	3,524	266	121,766
<b>Jul08</b>	133.93	9.84	11,223	37	457	3,405	244	154,122
<b>Aug08</b>	116.69	7.35	10,206	38	514	2,999	199	128,289
<b>Sep08</b>	103.40	6.28	9,573	32	526	3,450	239	90,442
<b>Oct08</b>	76.72	6.27	9,812	35	632	3,374	229	59,335
<b>Nov08</b>	57.61	6.25	8,530	45	595	2,609	203	46,704
<b>Dec08</b>	42.04	6.36	7,479	30	606	2,756	183	66,138
<b>Avg./Sum</b>	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
<b>2009</b>								
<b>Jan09</b>	41.92	5.77	6,431	39	696	2,926	205	47,573
<b>Feb09</b>	39.21	4.66	5,523	44	706	2,354	213	48,459
<b>Mar09</b>	48.06	4.01	5,829	31	951	2,680	199	53,224
<b>Apr09</b>	49.95	3.41	5,170	24	838	2,760	194	52,360
<b>May09</b>	59.21	3.13	4,571	34	847	2,509	191	72,054
<b>Jun09</b>	69.70	2.97	5,935	33	1,021	2,978	212	113,758
<b>Jul09</b>	64.29	2.94	6,304	35	872	2,682	178	148,990
<b>Aug09</b>	71.14	2.72	5,878	33	882	2,494	169	112,877
<b>Sep09</b>	69.47	2.48	5,711	35	1,163	2,827	206	84,836
<b>Oct09</b>	76.08	3.40	5,794	33	690	2,817	228	49,782
<b>Nov09</b>	78.15	3.77	5,928	32	686	2,892	191	38,576
<b>Dec09</b>	74.60	4.51	6,856	32	634	2,833	205	59,034
<b>Avg./Sum</b>	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
<b>2010</b>								
<b>Jan10</b>	78.40	4.88	6,621	27	684	3,082	212	42,212
<b>Feb10</b>	76.45	4.68	6,414	30	637	2,833	244	46,578
<b>Mar10</b>	81.29	4.05	6,636	48	776	3,524	261	55,020
<b>Apr10</b>	84.57	3.26	6,286	37	744	3,019	249	46,838
<b>May10</b>	74.12	3.37	6,523	35	672	2,928	210	68,056
<b>Jun10</b>	75.40	3.49	6,719	23	778	3,120	209	113,817
<b>Jul10</b>	76.38	3.42	6,718	27	626	2,892	184	146,075
<b>Aug10</b>	76.67	3.25	6,588	30	615	2,647	264	114,313
<b>Sep10</b>	75.55	3.14	6,052	34	732	3,109	235	86,475
<b>Oct10</b>	81.97	2.92	6,190	24	700	2,946	230	54,754
<b>Nov10</b>	84.31	3.04	6,035	19	667	3,176	214	39,384
<b>Dec10</b>	89.23	3.34	7,034	44	519	3,121	217	53,867
<b>Avg./Sum</b>	79.53	3.57	77,816	378	8,150	36,397	2,729	867,389
<b>2011</b>								
<b>Jan11</b>	89.58	3.49	6,964			3,357	261	
<b>Feb11</b>	89.74					2,960	240	
<b>Mar11</b>								
<b>Apr11</b>								
<b>May11</b>								
<b>Jun11</b>								
<b>Jul11</b>								
<b>Aug11</b>								
<b>Sep11</b>								
<b>Oct11</b>								
<b>Nov11</b>								
<b>Dec11</b>								
<b>Avg./Sum</b>								

\*Seasonally Adjusted

\*\*Excluding same day travel.

## Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada	U.S.
								(%)	(%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00

Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94

Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25

Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25

Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	2.25	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	2.25	3.25
Mar11									
Apr11									
May11									
Jun11									
Jul11									
Aug11									
Sep11									
Oct11									
Nov11									
Dec11									
Avg./Sum									

\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.



## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	<b>Industry Canada</b> , Office of the Superintendent of Bankruptcy <a href="http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html">http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html</a>
Business Incorporations	<b>Service Alberta</b> , Corporate Registry
Crude Oil Prices	<b>Alberta Department of Energy</b> <a href="http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm">http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm</a>
Exchange Rates	<b>Bank of Canada</b> , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) <a href="http://www.bankofcanada.ca/en/rates/exchange.html">www.bankofcanada.ca/en/rates/exchange.html</a>
Housing Starts (urban)	<b>Canada Mortgage and Housing Corporation</b> , <i>Preliminary Housing Starts data</i> (monthly) <a href="http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm">http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm</a>
Interest Rates	<b>Bank of Canada</b> , <i>Weekly Financial Statistics</i> (weekly) <a href="http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html">http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html</a>
Major Construction Projects	<b>Alberta Finance and Enterprise</b> , <i>Inventory of Major Alberta Projects</i> (monthly) <a href="http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html">http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html</a>
Multiple Listing Service (housing resales)	<b>The Canadian Real Estate Association</b>
Natural Gas Prices	<b>Alberta Department of Energy</b> , <a href="http://www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp">www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp</a>
Natural Gas (production and deliveries)	<b>Energy Resource Conservation Board</b> , <a href="http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx">http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx</a>
Rig Activity	<b>Canadian Association of Oilwell Drilling Contractors</b> , <a href="http://www.caodc.ca/">http://www.caodc.ca/</a>

Many of the figures presented in this report are preliminary estimates subject to revision.

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