



## Monthly Economic Review

Government  
of Alberta ■

# **MONTHLY ECONOMIC REVIEW**

**November 2011**

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## Current Economic Indicators November 2011 Highlights

**Labour Force:** Alberta's seasonally adjusted unemployment rate fell to 5.1% in October 2011, the lowest rate since January 2009 and down from September's 5.4%. This decrease was the result of employment rising by 7,500 and the number of unemployed falling by 6,400. Canada's unemployment rate increased from 7.1% in September to 7.3% in October. Over the last 12 months, the number of employed people in Alberta increased by 87,700 or a nation-leading 4.3%. This increase was driven mostly by job gains in manufacturing (up 18,800), transportation and warehousing (up 16,700) and wholesale trade (up 16,100). Over the same period, large employment losses were noted in construction (down 7,500) and business, building and other support services (down 6,400). In September, there were 29,900 employment insurance recipients in Alberta, down 37.7% from September 2010.

**Consumer Spending:** In August 2011, Alberta retail sales rose by 6.4% from the same month last year to \$5.3 billion. The largest increases were noted for gasoline service stations (up 23.4%) motor and recreational vehicles (up 12.9%), and clothing and accessories (up 7.9%). Year-to-date retail sales rose 6.1% as compared to the same period in 2010. In September, the number of new motor vehicle sales in Alberta rose by 4.3% from the same month in 2010. Year-to-date automobile sales rose 7.4% from the same period in 2010. The number of Alberta residential home re-sales via the Multiple Listing Service (MLS) increased 14.6% to 3,992 in October, compared to October 2010. On a year-to-date basis, MLS sales were 7.5% higher than in the same period of 2010. In October, Albertans paid 3.4% more for the goods and services that comprise the consumer price index than they did in October 2010. Nationally, consumer prices rose by 2.9%.

**Construction:** In October, urban housing starts in Alberta rose 24.7% from October 2010 due to a 68.6% rise in multiple dwelling starts. Single dwelling starts fell by 7.4% over the same

period. Housing starts in Edmonton rose by 65.6% and Calgary housing starts increased by 25.1%. On a year-to-date basis Alberta starts fell 9.8%. In September, the value of Alberta building permits rose by 28.2% from the same month last year to \$1.1 billion. Year-to-date, the value of Alberta building permits rose 6.8% from the same period in 2010, to \$9.4 billion.

**Manufacturing:** Manufacturing shipments in Alberta rose by 22.4% to \$6.3 billion in September as compared to September 2010. The largest increases were registered for petroleum and coal products (up 47.6%), machinery (up 37.2%) and chemical and chemical products (up 27.4%). Between January and September, Alberta led all provinces with a 17.5% increase in manufacturing shipments from the same period in 2010. The largest increases were registered in the petroleum and coal products, machinery, and chemicals sectors.

**Energy:** In August, the production volumes of crude oil increased by 10.9% from August 2010, while the production of natural gas fell 5.0% over the same period. In October, the number of active drilling rigs was 335, up 28.8% from October 2010. On a year-to-date basis, the number of active drilling rigs rose 42.2%.

**Exports:** Between September 2010 and September 2011, Alberta merchandise exports rose by 27.4% to \$7.9 billion. The primary agriculture, mining and energy, manufacturing industries increased their exports by 46.9%, 29.8% and 18.9%, respectively. Year-to-date, exports rose 16.2% to \$68.1 billion. Nationally, exports rose by 11.8% over the same period.

**Bankruptcies and Incorporations:** In August 2011, the number of business and consumer bankruptcies decreased by 13.3% and 3.3%, respectively. On a year-to-date basis, business bankruptcies fell 32.3% to 174 and consumer bankruptcies fell 10.9% to 4,929. In October, the number of business incorporations rose

# CURRENT ECONOMIC INDICATORS

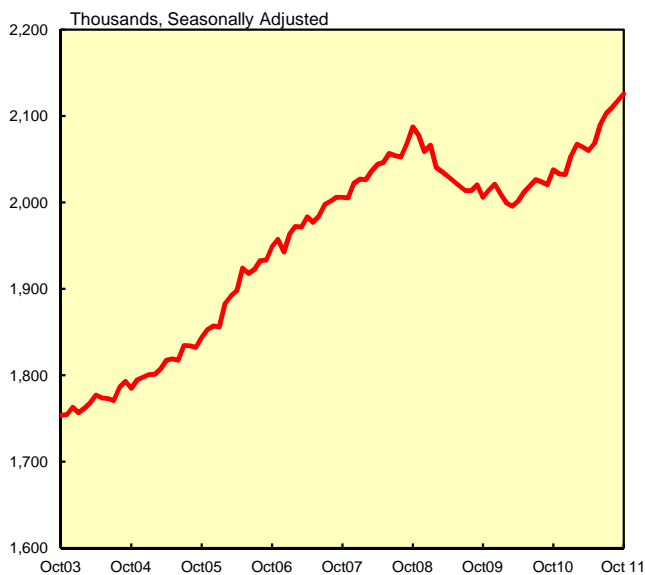
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Labour Force (000's)</b>	2,158.1	2,209.2	51.1	2,153.1	2,238.6	85.5	2,165.2	2,239.6	74.4
Calgary	760.3	766.0	5.7	759.0	775.7	16.7	752.6	772.6	20.0
Edmonton	678.8	704.5	25.7	677.7	719.4	41.7	679.0	721.2	42.2
<b>Employed (000's)</b>	2,014.6	2,086.1	71.5	2,020.5	2,118.2	97.7	2,038.0	2,125.7	87.7
Calgary	706.4	720.6	14.2	709.6	730.0	20.4	703.3	729.0	25.7
Edmonton	631.6	665.5	33.9	633.6	681.2	47.6	637.2	682.1	44.9
<b>Employment Rate (%)</b>	68.1	69.5	1.4	68.0	70.2	2.2	68.5	70.3	1.8
Calgary	69.9	70.0	0.1	69.8	70.4	0.6	69.1	70.2	1.1
Edmonton	66.7	69.2	2.5	66.6	70.4	3.8	66.9	70.4	3.5
<b>Unemployment (000's)</b>	143.4	123.0	-20.4	132.7	120.3	-12.4	127.3	113.9	-13.4
Calgary	53.9	45.4	-8.5	49.4	45.7	-3.7	49.3	43.6	-5.7
Edmonton	47.2	39.0	-8.2	44.1	38.2	-5.9	41.8	39.1	-2.7
<b>Unemployment Rate (%)</b>	6.7	5.6	-1.1	6.2	5.4	-0.8	5.9	5.1	-0.8
Calgary	7.1	5.9	-1.2	6.5	5.9	-0.6	6.6	5.6	-1.0
Edmonton	7.0	5.5	-1.5	6.5	5.3	-1.2	6.2	5.4	-0.8
<b>Participation Rate (%)</b>	73.0	73.6	0.6	72.5	74.2	1.7	72.8	74.1	1.3
Calgary	75.2	74.4	-0.8	74.6	74.8	0.2	73.9	74.4	0.5
Edmonton	71.7	73.2	1.5	71.2	74.4	3.2	71.3	74.4	3.1

Note: Calgary and Edmonton estimates are 3-month moving averages.

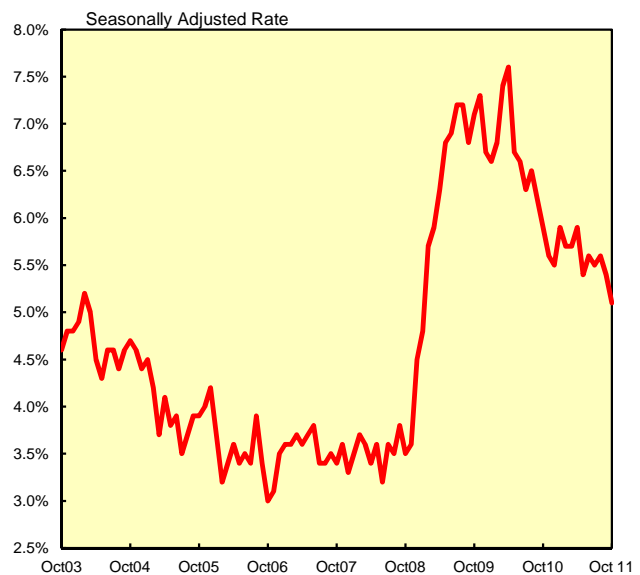
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Male Unemployment Rate (%)</b>	7.0	5.8	-1.2	5.5	4.9	-0.6	5.9	4.5	-1.4
<b>Female Unemployment Rate (%)</b>	6.5	5.4	-1.1	6.3	5.4	-0.9	5.6	5.2	-0.4
<b>Youth Unemployment Rate (%)</b>	12.0	10.9	-1.1	11.1	10.5	-0.6	11.2	9.4	-1.8
<b>Working Age Population (000's)</b>	2,957.4	3,002.5	45.1	2,970.2	3,018.0	47.8	2,973.2	3,022.1	48.9
Calgary	1,010.9	1,030.2	19.3	1,016.9	1,036.7	19.8	1,018.2	1,038.3	20.1
Edmonton	947.1	961.9	14.8	951.6	967.4	15.8	952.5	969.0	16.5
<b>Employed (000's)</b>	2,014.2	2,087.5	73.3	2,014.7	2,119.3	104.6	2,031.4	2,122.3	90.9
Full-time	1,661.1	1,730.8	69.7	1,666.6	1,774.9	108.3	1,660.9	1,760.8	99.9
Part-time	353.1	356.7	3.6	348.1	344.4	-3.7	370.5	361.5	-9.0

Note: Calgary and Edmonton estimates are 3-month moving averages.

## EMPLOYMENT



## UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Agriculture</b>									
Unemployment Rate (%)	n/a	n/a	n/a	3.5	n/a	n/a	n/a	n/a	n/a
Employed (000's)	47.7	51.5	3.8	49.9	56.8	6.9	48.4	61.1	12.7
<b>Mining and Oil and Gas Extraction</b>									
Unemployment Rate (%)	4.3	3.0	-1.4	3.0	1.7	-1.3	4.3	2.1	-2.2
Employed (000's)	138.7	148.5	9.8	143.6	148.1	4.5	143.2	151.0	7.8
<b>Construction</b>									
Unemployment Rate (%)	8.0	6.5	-1.5	6.7	3.4	-3.3	4.8	3.8	-1.0
Employed (000's)	204.4	209.3	4.8	212.9	218.7	5.8	224.1	216.6	-7.5
<b>Manufacturing</b>									
Unemployment Rate (%)	6.2	3.8	-2.4	4.8	4.4	-0.4	4.2	3.1	-1.1
Employed (000's)	124.4	143.1	18.7	124.7	147.8	23.1	124.1	142.9	18.8
<b>Wholesale Trade</b>									
Unemployment Rate (%)	5.2	n/a	n/a	6.1	n/a	n/a	2.9	n/a	n/a
Employed (000's)	72.3	92.9	20.6	78.4	91.2	12.8	73.3	89.4	16.1
<b>Retail Trade</b>									
Unemployment Rate (%)	6.2	5.0	-1.2	4.0	4.6	0.6	4.6	3.9	-0.7
Employed (000's)	231.7	228.2	-3.6	237.6	230.3	-7.3	236.8	244.7	7.9
<b>Transportation and Warehousing</b>									
Unemployment Rate (%)	4.2	3.2	-1.0	3.2	3.1	-0.1	3.1	2.4	-0.7
Employed (000's)	104.7	106.7	1.9	107.6	117.9	10.3	98.9	115.6	16.7
<b>Finance, Insurance, Real Estate and Leasing</b>									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	1.7	n/a	n/a
Employed (000's)	106.1	100.0	-6.1	97.1	100.8	3.7	105.4	102.6	-2.8
<b>Professional, Scientific and Technical Services</b>									
Unemployment Rate (%)	4.0	3.1	-0.9	3.4	3.7	0.3	3.0	4.3	1.3
Employed (000's)	151.2	163.8	12.7	146.5	165.2	18.7	146.7	154.9	8.2
<b>Business, Building and Other Support Services</b>									
Unemployment Rate (%)	8.9	7.0	-1.9	5.9	7.4	1.5	6.4	5.0	-1.4
Employed (000's)	73.1	73.3	0.2	74.2	73.8	-0.4	81.7	75.3	-6.4
<b>Educational Services</b>									
Unemployment Rate (%)	3.4	n/a	n/a	3.2	2.2	-1.0	2.3	2.4	0.1
Employed (000's)	129.1	126.8	-2.3	126.9	122.4	-4.5	130.8	129.1	-1.7
<b>Health Care and Social Assistance</b>									
Unemployment Rate (%)	2.0	2.5	0.5	1.5	2.3	0.8	1.5	1.3	-0.2
Employed (000's)	218.6	223.2	4.6	216.5	225.0	8.5	223.7	231.0	7.3
<b>Information, Culture and Recreation</b>									
Unemployment Rate (%)	6.2	5.8	-0.5	5.1	5.4	0.3	5.7	4.0	-1.7
Employed (000's)	78.4	79.1	0.6	73.7	81.1	7.4	69.7	78.9	9.2
<b>Accommodation and Food Services</b>									
Unemployment Rate (%)	6.9	5.2	-1.7	6.4	4.4	-2.0	6.8	5.7	-1.1
Employed (000's)	126.8	132.2	5.5	119.6	128.0	8.4	118.5	123.8	5.3
<b>Other Services</b>									
Unemployment Rate (%)	4.6	3.4	-1.2	5.8	3.2	-2.6	7.2	4.5	-2.7
Employed (000's)	97.8	103.8	6.0	92.4	107.2	14.8	98.3	103.4	5.1
<b>Public Administration</b>									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	3.8	n/a	2.4	4.8	2.4
Employed (000's)	87.5	85.6	-1.9	87.0	88.8	1.8	85.5	82.8	-2.7

NOTE: "n/a" is reported in instances of insufficient response.

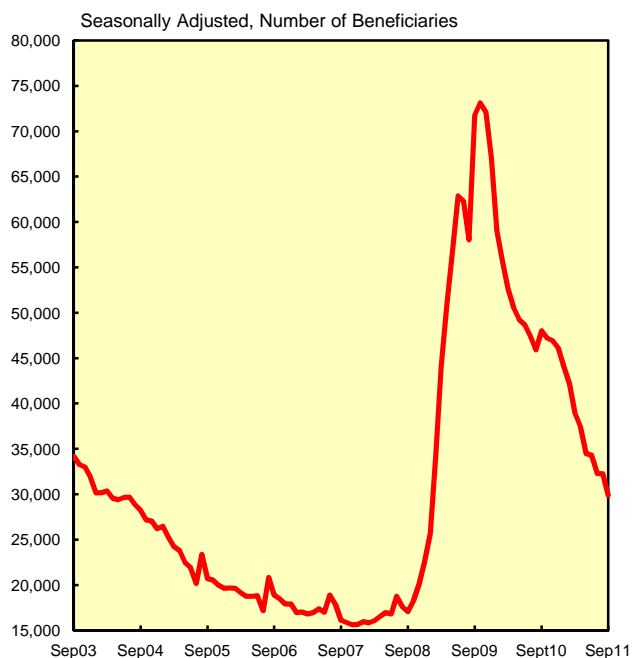
	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>EMPLOYMENT INSURANCE</b>									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	50,786	36,223	-28.7	45,900	32,270	-29.7	48,020	29,900	-37.7

	JANUARY - JUNE			MAY			JUNE		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>WAGES AND SALARIES (\$000,000)</b>									
<u>Alberta</u>									
Total, seasonally adjusted	57,164	61,700	7.9	9,645	10,380	7.6	9,651	10,370	7.4

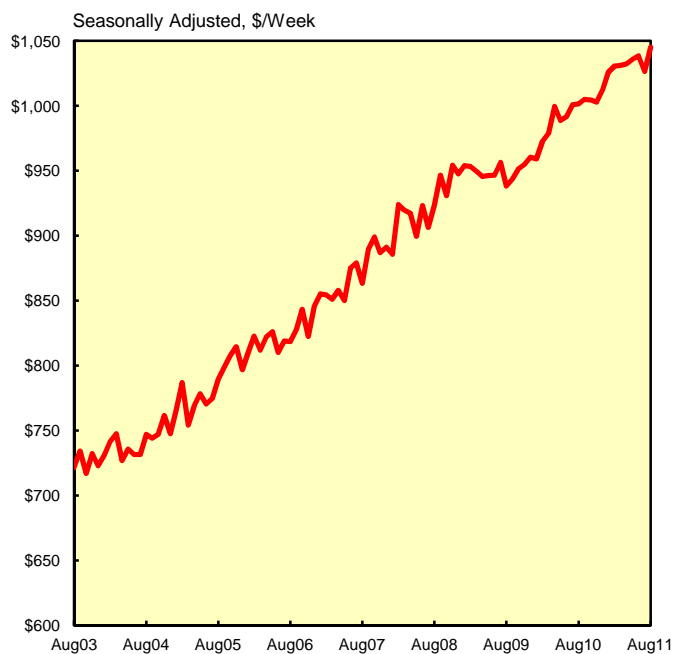
	JANUARY - AUGUST AVERAGE			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>AVERAGE WEEKLY EARNINGS ALL EMPLOYEES</b>									
<u>Alberta</u>									
\$/week, seasonally adjusted	986.62	1,033.23	4.7	1,000.75	1,026.42	2.6	1,001.52	1,045.24	4.4

	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>MIGRATION</b>									
<u>Alberta</u>									
<b>International</b>									
Immigration	16,491	14,034	-14.9	6,762	5,744	-15.1	9,729	8,290	-14.8
Emigration	3,001	3,017	0.5	1,470	1,479	0.6	1,531	1,538	0.5
Returning Canadians	1,309	1,309	0.0	487	487	0.0	822	822	0.0
Temporarily abroad	979	980	0.1	485	486	0.2	494	494	0.0
Net Non-Permanent Residents	(895)	675	n/a	(125)	(558)	n/a	(770)	1,233	n/a
Net international migration	12,925	12,021	-7.0	5,169	3,708	-28.3	7,756	8,313	7.2
<b>Interprovincial</b>									
In-migration	32,259	44,271	37.2	15,008	20,556	37.0	17,251	23,715	37.5
Out-migration	31,308	34,276	9.5	14,860	15,281	2.8	16,448	18,995	15.5
Net Interprovincial migration	951	9,995	951.0	148	5,275	n/a	803	4,720	487.8

### EMPLOYMENT INSURANCE



### AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total All Stores, seasonally adjusted</b>	39,364	41,774	6.1	4,899	5,214	6.4	4,970	5,288	6.4
Motor and Recreational Vehicles	10,041	10,822	7.8	1,397	1,419	1.6	1,323	1,493	12.9
Gasoline Service Stations	4,561	5,493	20.4	609	726	19.2	602	743	23.4
Furniture, Furnishings, Electronics	2,687	2,847	6.0	348	371	6.8	373	392	5.2
Building and Outdoor Home Supplies	2,330	2,259	-3.0	356	345	-3.2	328	340	3.7
Food and Beverage	8,525	8,600	0.9	1,179	1,168	-0.9	1,071	1,099	2.6
Pharmacies and Personal Care	1,850	1,855	0.3	240	222	-7.1	230	229	-0.7
Clothing and Accessories	2,029	2,137	5.3	266	289	8.4	288	311	7.9
General Merchandise	4,647	5,048	8.6	635	685	7.7	621	669	7.8
Miscellaneous Retailers	975	919	-5.7	126	118	-6.1	139	129	-7.3

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

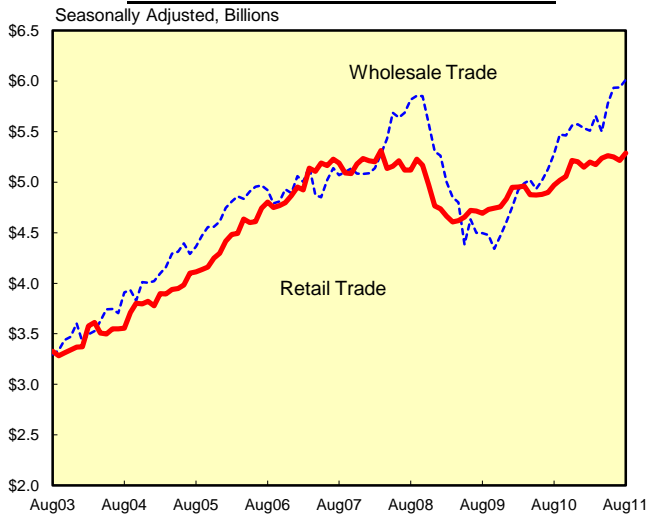
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total, seasonally adjusted</b>	4,415	4,747	7.5	554	610	10.1	557	606	8.8

NEW MOTOR VEHICLE SALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total Number Sold, seasonally adjusted</b>	153,700	165,126	7.4	17,969	18,886	5.1	18,313	19,098	4.3
<b>Total Number Sold, unadjusted</b>	156,139	168,145	7.7	18,491	20,191	9.2	18,079	19,426	7.5
Passenger Vehicles	45,967	41,634	-9.4	5,007	4,949	-1.2	4,858	4,428	-8.9
Trucks	110,172	126,511	14.8	13,484	15,242	13.0	13,221	14,998	13.4

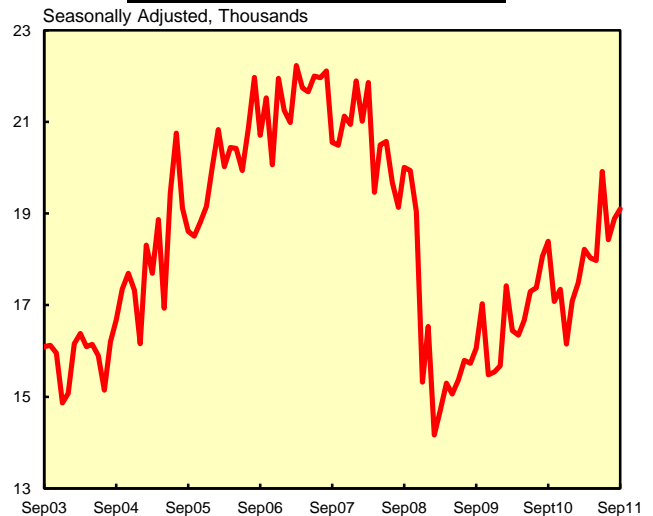
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total All Merchants, seasonally adjusted</b>	45,521	51,998	14.2	5,282	6,012	13.8	5,472	6,133	12.1

### RETAIL AND WHOLESALE TRADE



### NEW MOTOR VEHICLE SALES





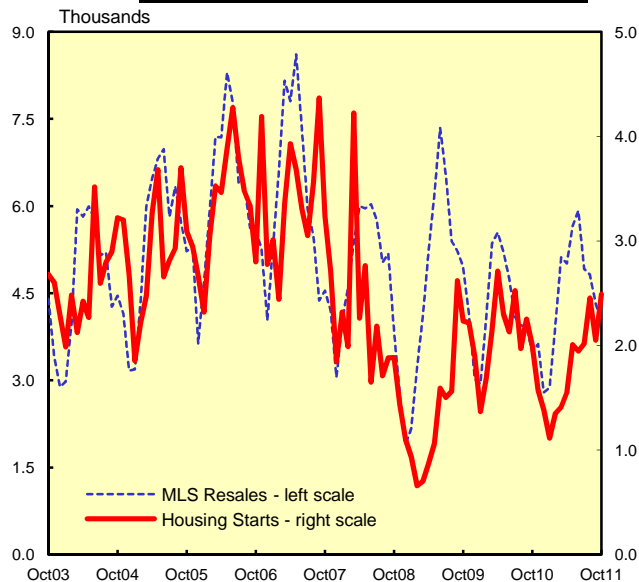
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
			Per cent			Per cent			Per cent
	2010	2011	Change	2010	2011	Change	2010	2011	Change
<b>Alberta</b>									
<b>Total (number)</b>	43,303	46,572	7.5	3,934	4,316	9.7	3,483	3,992	14.6
Calgary	18,318	19,557	6.8	1,606	1,789	11.4	1,442	1,661	15.2
Edmonton	14,332	14,912	4.0	1,282	1,345	4.9	1,154	1,272	10.2
<b>Total Value (\$000,000)</b>	15,303	16,581	8.3	1,373	1,552	13.0	1,200	1,422	18.4
Calgary	7,327	7,898	7.8	644	727	12.8	568	663	16.8
Edmonton	4,740	4,871	2.8	417	448	7.4	366	407	11.3

HOUSING STARTS (urban)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
			Per cent			Per cent			Per cent
	2010	2011	Change	2010	2011	Change	2010	2011	Change
<b>Alberta</b>									
<b>Total</b>	21,081	19,024	-9.8	2,252	2,049	-9.0	1,997	2,490	24.7
Single Detached	13,662	11,314	-17.2	1,191	1,355	13.8	1,155	1,070	-7.4
All Others*	7,419	7,710	3.9	1,061	694	-34.6	842	1,420	68.6
<b>Calgary</b>	8,221	7,216	-12.2	796	810	1.8	784	981	25.1
<b>Edmonton</b>	8,646	7,960	-7.9	873	820	-6.1	755	1,250	65.6

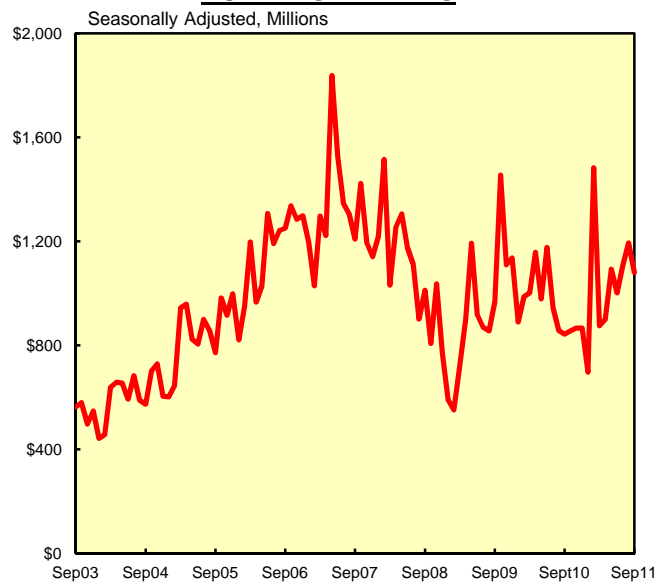
\* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
			Per cent			Per cent			Per cent
	2010	2011	Change	2010	2011	Change	2010	2011	Change
<b>Alberta</b>									
<b>Total Value, seasonally adjusted</b>	8,835.8	9,432.4	6.8	856.2	1,193.9	39.4	843.1	1,081.2	28.2
<b>Total Value, unadjusted</b>	8,852.2	9,551.2	7.9	919.8	1,287.7	40.0	892.5	1,116.8	25.1
Calgary	2,770.0	3,869.0	39.7	276.9	492.5	77.9	279.8	435.2	55.5
Edmonton	3,242.4	3,008.7	-7.2	355.3	322.6	-9.2	284.9	338.6	18.8
<b>Residential</b>	5,303.1	5,272.5	-0.6	544.2	700.0	28.6	536.8	685.3	27.7
Calgary	1,749.3	2,038.3	16.5	150.6	309.8	105.7	173.9	295.1	69.7
Edmonton	2,177.9	1,974.7	-9.3	230.5	238.4	3.4	188.1	228.8	21.6
<b>Industrial</b>	834.1	1,203.5	44.3	66.5	129.3	94.5	87.3	83.1	-4.8
Calgary	143.6	719.0	n/a	13.6	18.5	35.8	13.4	13.4	-0.1
Edmonton	128.0	96.0	-25.0	6.7	8.0	19.0	8.7	15.2	74.4
<b>Commercial</b>	2,084.8	2,655.0	27.3	234.2	364.4	55.6	195.7	316.2	61.6
Calgary	583.1	931.6	59.8	66.0	131.7	99.7	70.1	104.4	48.9
Edmonton	799.2	818.2	2.4	100.1	71.6	-28.5	65.3	90.7	38.8
<b>Institutional/Government</b>	630.2	420.1	-33.3	74.9	94.0	25.5	72.8	32.2	-55.7
Calgary	294.0	180.1	-38.8	46.7	32.5	-30.4	22.5	22.3	-0.5
Edmonton	137.3	119.8	-12.8	18.0	4.6	n/a	22.8	3.9	-83.1

### HOUSING STARTS / MLS RESALES



### BUILDING PERMITS



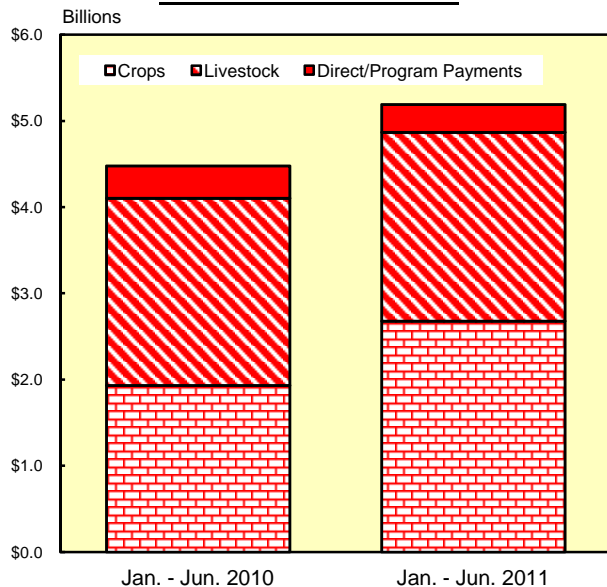
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total, seasonally adjusted</b>	44,156.5	51,867.9	17.5	5,014.1	5,932.8	18.3	5,131.4	6,282.5	22.4
<b>Total, unadjusted</b>	44,098.0	51,642.7	17.1	5,245.8	6,228.9	18.7	5,136.7	6,296.2	22.6
Food Products	8,040.4	8,290.6	3.1	896.7	963.5	7.4	924.6	925.8	0.1
Plastics & Rubber Products	1,070.9	1,104.6	3.2	139.8	143.0	2.3	135.0	138.6	2.6
Metal Fabricating	3,250.0	3,846.5	18.4	418.7	463.5	10.7	377.0	446.2	18.3
Printing & Publishing	609.0	614.5	0.9	65.0	69.5	6.9	66.3	68.7	3.5
Non-Metallic Mineral Products	1,453.8	1,476.3	1.5	216.5	226.1	4.4	211.4	244.0	15.4
Petroleum & Coal Products	10,549.0	13,862.9	31.4	1,334.2	1,691.3	26.8	1,195.0	1,763.5	47.6
Chemicals & Chemical Products	7,778.3	9,456.2	21.6	867.9	1,126.1	29.8	850.3	1,083.4	27.4
Wood Products	1,583.0	1,637.4	3.4	183.0	194.9	6.5	177.7	194.1	9.2
Furniture & Fixtures	614.3	589.8	-4.0	68.8	68.1	-1.0	73.3	68.2	-6.9
Paper & Allied	1,422.0	1,362.8	-4.2	154.1	160.1	3.9	177.8	142.5	-19.9
Computers & Electronics	338.2	328.5	-2.9	36.5	35.8	-2.1	49.9	40.8	-18.3
Machinery	4,483.0	5,647.0	26.0	513.4	680.6	32.6	551.0	756.0	37.2
Other Manufacturing*	2,906.3	3,425.6	17.9	351.2	406.5	15.8	347.4	424.5	22.2

\*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

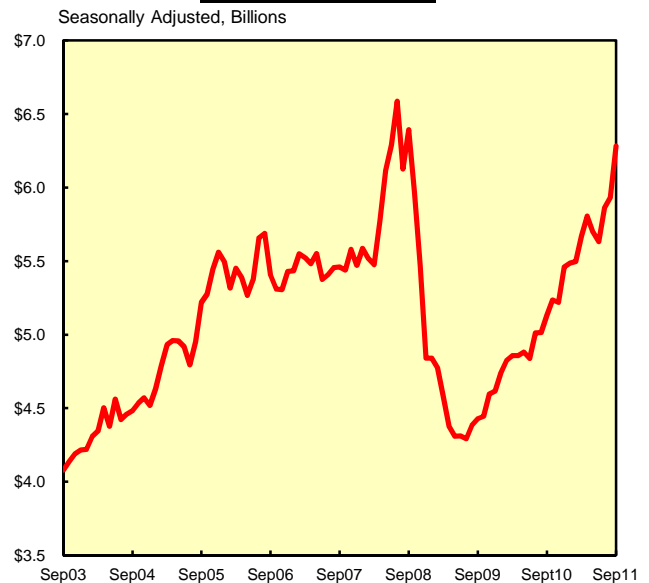
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total From Operations</b>	4,480.7	5,191.7	15.9	2,498.6	2,747.9	10.0	1,982.1	2,443.7	23.3
<b>Crops</b>	1,934.2	2,680.4	38.6	1,168.1	1,374.9	17.7	766.1	1,305.5	70.4
Wheat, other than Durum	536.4	758.1	41.3	269.6	329.8	22.3	266.9	428.3	60.5
Durum Wheat	79.5	56.7	-28.7	50.0	39.4	-21.3	29.5	17.3	-41.3
Barley	55.0	103.3	87.7	30.9	58.2	88.3	24.1	45.1	86.9
Canola	690.5	1,227.0	77.7	353.4	548.4	55.2	337.1	678.6	101.3
<b>Livestock</b>	2,168.4	2,187.4	0.9	1,020.0	1,137.3	11.5	1,148.4	1,050.2	-8.6
Cattle and Calves	1,532.1	1,518.6	-0.9	707.4	806.1	14.0	824.8	712.4	-13.6
Hogs	192.4	199.4	3.7	92.5	98.4	6.3	99.9	101.1	1.2
Dairy Products	238.1	247.7	4.1	117.1	121.0	3.4	121.0	126.7	4.7
Poultry	127.2	141.0	10.9	62.9	67.6	7.4	64.3	73.5	14.3
<b>Direct/Program Payments</b>	378.1	323.9	-14.3	310.5	235.8	-24.1	67.6	88.1	30.3

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

### FARM CASH RECEIPTS



### MANUFACTURING



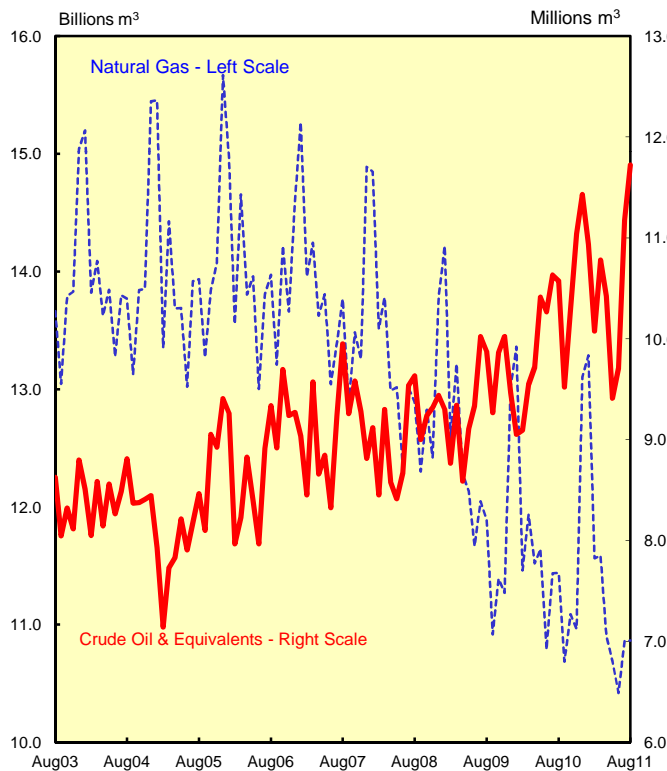
	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>ENERGY PRODUCTION</b>									
<b>Alberta</b>									
Natural Gas (million m <sup>3</sup> )	93,580	90,177	-3.6	11,435	10,859	-5.0	11,440	10,866	-5.0
Crude Oil and Equivalents*(1000 m <sup>3</sup> )	79,291	84,226	6.2	10,632	11,176	5.1	10,572	11,720	10.9

\*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

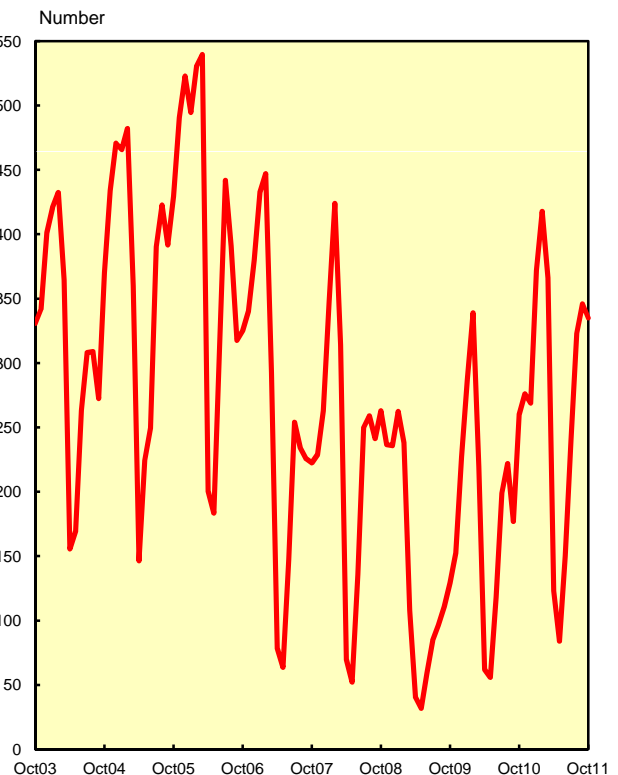
	JANUARY - OCTOBER AVERAGE			SEPTEMBER			OCTOBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>RIG ACTIVITY</b>									
<b>Alberta</b>									
Rig Counts									
Drilling	194	276	42.2	177	346	96.0	260	335	28.8
Available	553	562	1.6	550	560	1.8	559	564	0.9

	ANNUAL AVERAGES		2010			2011			Annual % Change
	2009	2010	AUG	SEPT	OCT	AUG	SEPT	OCT	
<b>ENERGY PRICES</b>									
West Texas Intermediate Crude Oil Price (US\$/Barrel)	61.82	79.53	76.67	75.55	81.97	86.34	85.61	86.43	5.4
Natural Gas Reference Price (C\$/GJ)	3.63	3.57	3.25	3.14	2.92	3.32	3.24	n/a	3.2

### ENERGY PRODUCTION



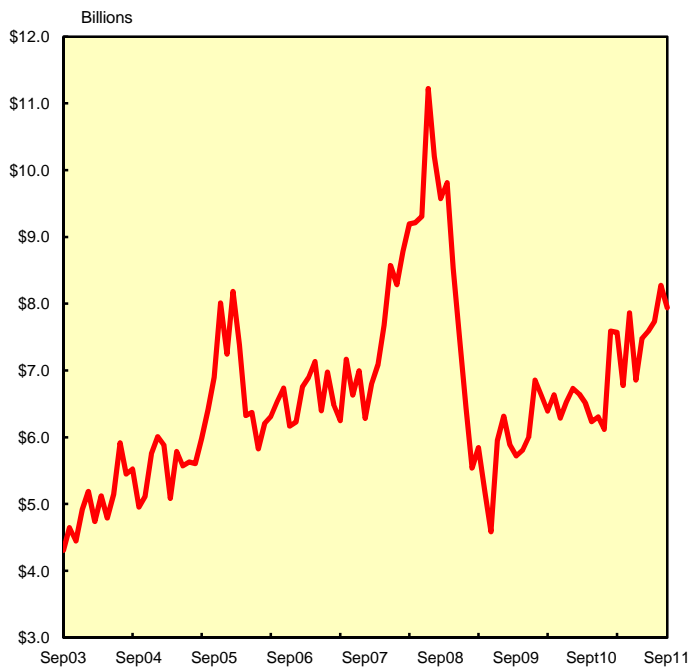
### RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total - all industries</b>	58,579.2	68,083.6	16.2	6,512.1	8,275.1	27.1	6,234.4	7,940.5	27.4
<b>Primary Agriculture</b>	2,409.3	2,802.5	16.3	252.6	274.6	8.7	243.9	358.3	46.9
<b>Mining &amp; Energy</b>	40,839.7	48,461.1	18.7	4,554.5	5,980.5	31.3	4,254.8	5,523.4	29.8
Crude oil	29,064.7	37,439.6	28.8	3,287.8	4,735.7	44.0	3,399.1	4,241.0	24.8
Natural Gas and Natural Gas Liquids	10,864.2	9,880.0	-9.1	1,173.5	1,119.9	-4.6	748.8	1,147.2	53.2
Other Mining and Energy	910.9	1,141.5	25.3	93.2	125.0	34.1	106.9	135.1	26.4
<b>Manufacturing</b>	14,881.7	16,315.7	9.6	1,649.3	1,960.8	18.9	1,684.4	2,002.7	18.9
Chemicals, Petroleum & Coal Products	6,338.4	6,816.0	7.5	720.5	815.7	13.2	685.2	844.8	23.3
Paper & Wood Products	1,679.4	1,603.1	-4.5	192.0	222.3	15.8	200.7	179.6	-10.5
Primary & Fabricated Metal Products	1,477.7	1,671.4	13.1	162.3	158.5	-2.4	157.6	198.8	26.1
Machinery & Transportation Equipment	2,013.9	2,848.7	41.5	214.4	386.5	80.3	268.8	374.2	39.2
Food, Feed & Beverage	2,466.7	2,394.9	-2.9	256.3	263.1	2.6	268.6	272.4	1.4
Other Manufacturing	905.5	981.5	8.4	103.7	114.8	10.7	103.5	132.8	28.4
<b>Other Exports</b>	448.5	504.4	12.5	55.7	59.1	6.1	51.4	56.2	9.3

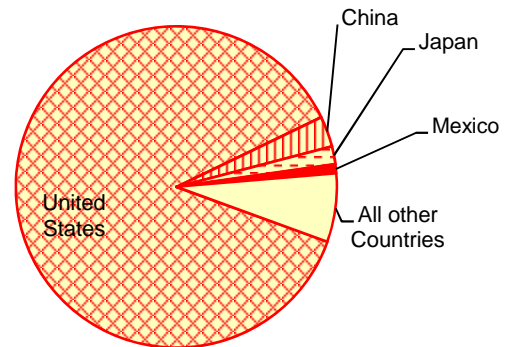
EXPORTS By Country (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total - all countries</b>	58,579.2	68,083.6	16.2	6,512.1	8,275.1	27.1	6,234.4	7,940.5	27.4
United States	51,060.6	59,436.8	16.4	5,715.2	7,290.9	27.6	5,403.9	6,896.9	27.6
China	2,028.0	2,094.0	3.3	182.9	245.7	34.3	197.1	277.2	40.6
Japan	1,057.4	1,237.7	17.0	142.7	171.5	20.1	118.3	118.4	0.1
Mexico	525.1	629.9	20.0	66.3	64.4	-2.8	57.5	100.9	75.5
Korea, South	399.3	506.1	26.7	34.6	23.6	-31.9	43.0	37.0	-14.1
Netherlands	337.1	399.9	18.6	33.9	29.1	-14.3	52.6	49.2	-6.3
Australia	196.7	229.2	16.5	36.7	25.6	-30.3	13.5	16.6	22.4
United Arab Emirates	179.1	193.6	8.1	23.8	18.1	-23.8	21.6	35.4	64.4
Russia	126.2	181.1	43.6	13.6	9.7	-29.1	15.4	13.9	-9.6
Indonesia	102.8	164.3	59.9	17.8	26.7	49.8	6.3	16.4	158.4
All other Countries	2,567.0	3,011.0	17.3	244.6	369.8	51.2	305.2	378.5	24.0

**EXPORTS**



**ALBERTA EXPORTS BY COUNTRY**

January - September 2011



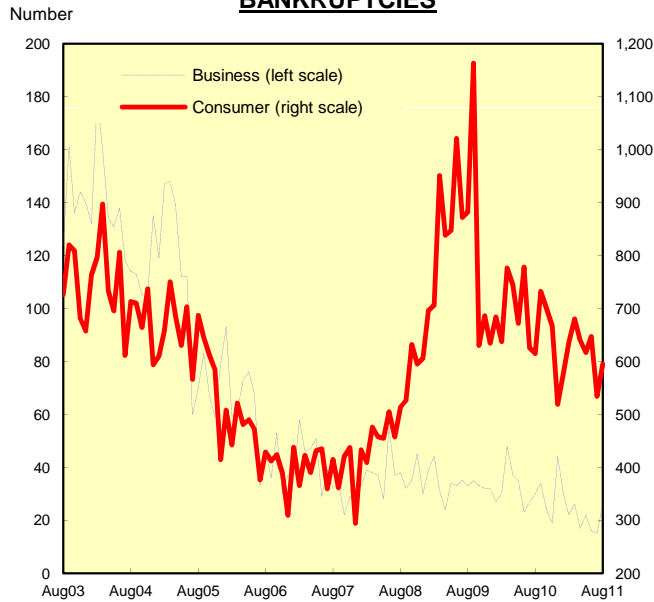
	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>BANKRUPTCIES</b>									
<b>Alberta</b>									
Business (number)	257	174	-32.3	27	15	-44.4	30	26	-13.3
Consumer (number)	5,532	4,929	-10.9	626	534	-14.7	615	595	-3.3

	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>BUSINESS INCORPORATIONS</b>									
<b>Alberta</b>									
Number of Business Incorporations	32,398	34,649	6.9	3,344	3,399	1.6	3,176	3,352	5.5
Alberta Corporations	30,100	32,196	7.0	3,109	3,163	1.7	2,946	3,110	5.6
Non-Alberta Corporations	2,298	2,453	6.7	235	236	0.4	230	242	5.2

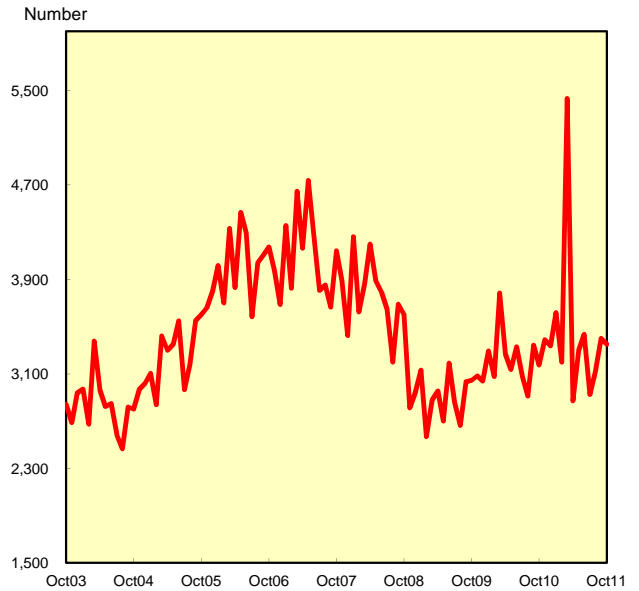
	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA</b>									
<b>Alberta</b>									
Total (includes same-day)	768,392	723,238	-5.9	125,397	119,104	-5.0	93,547	91,197	-2.5
Total (excludes same-day)	719,384	677,010	-5.9	114,313	109,496	-4.2	86,475	84,522	-2.3
U.S.A. (excludes same-day)	457,902	446,562	-2.5	74,868	73,607	-1.7	54,296	54,970	1.2
United Kingdom	92,392	78,635	-14.9	12,080	11,189	-7.4	10,953	9,533	-13.0
Germany	37,384	29,412	-21.3	6,768	5,345	-21.0	4,949	4,292	-13.3
Netherlands	15,390	13,936	-9.4	2,433	2,121	-12.8	1,678	1,574	-6.2
Japan	12,781	12,391	-3.1	1,983	2,209	11.4	3,291	3,187	-3.2
Australia	9,974	10,496	5.2	1,139	1,331	16.9	1,316	1,480	12.5
Switzerland	7,689	7,858	2.2	1,382	1,299	-6.0	610	803	31.6
Mexico	7,163	5,105	-28.7	915	820	-10.4	736	585	-20.5

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

### BANKRUPTCIES



### INCORPORATIONS

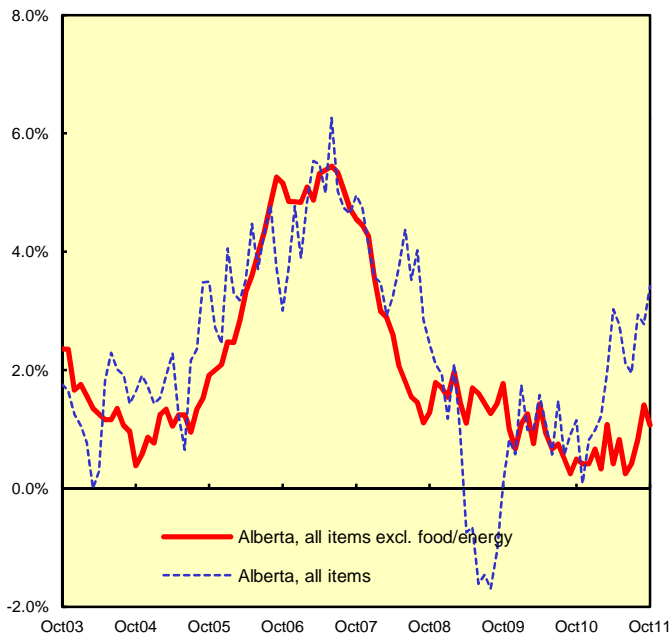


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	OCT	JUL	AUG	SEPT	OCT	OCT'10 - OCT'11
<b>Alberta</b>									
All Items	121.6	121.5	122.7	123.0	125.7	126.3	126.0	127.2	3.4
Food	115.0	120.5	121.8	121.8	126.1	126.3	126.6	126.4	3.8
Shelter	151.1	147.4	147.6	147.7	152.8	154.8	150.2	155.7	5.4
Energy	172.3	138.5	143.0	140.6	170.3	176.0	163.1	176.5	25.5
Household Operations & Furnishings	104.8	107.8	107.7	108.5	109.1	109.5	110.3	110.3	1.7
Transportation	104.2	115.6	118.8	118.9	123.2	123.8	125.1	125.6	5.6
Recreation, Education & Reading	104.2	105.3	106.0	105.8	107.9	107.1	106.8	105.2	-0.6
All Items, excl. Food and Energy	118.2	119.8	120.7	121.3	121.3	121.5	122.3	122.6	1.1
<b>Edmonton</b>	121.4	121.6	122.9	123.3	125.9	126.6	126.4	127.6	3.5
<b>Calgary</b>	121.8	121.7	122.7	122.9	125.5	125.9	125.7	126.9	3.3

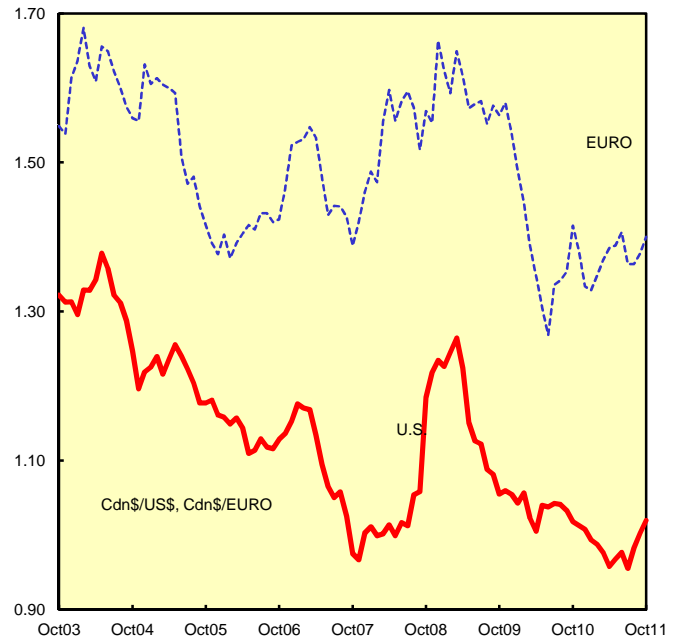
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	OCT	JUL	AUG	SEPT	OCT	OCT'10 - OCT'11
United States	1.0671	1.1415	1.0301	1.0180	0.9553	0.9828	1.0026	1.0198	-0.2
Japan	0.0104	0.0122	0.0118	0.0125	0.0121	0.0128	0.0131	0.0133	-6.4
European Monetary Union (EURO)	1.5603	1.5853	1.3671	1.4150	1.3636	1.4092	1.3778	1.4000	1.1
United Kingdom	1.9605	1.7208	1.5928	1.6150	1.5435	1.6078	1.5808	1.6076	0.5

INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	OCT	JUL	AUG	SEPT	OCT	OCT'10 - OCT'11
Canada	4.73	2.42	2.60	3.00	3.00	3.00	3.00	3.00	0.0
United States	4.94	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

**CONSUMER PRICE INDEX, ALBERTA**  
Year-over-Year Change



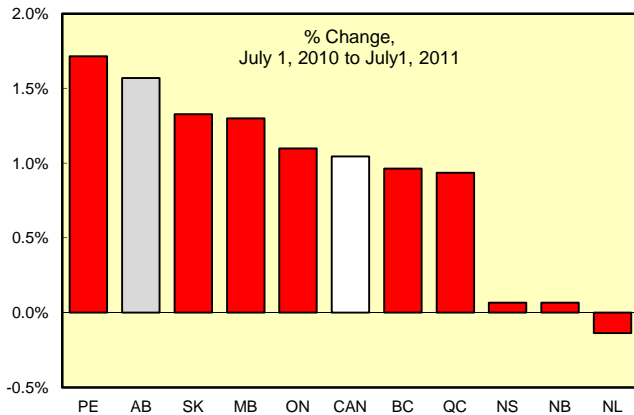
**EXCHANGE RATES**



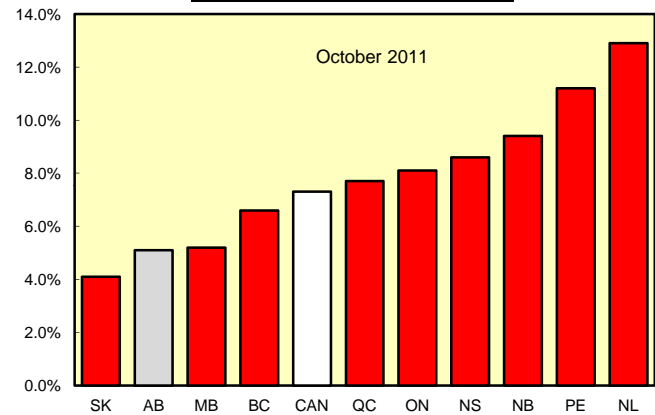
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>POPULATION ('000s)</b>											
JULY 1, 2010	511	143	945	753	7,906	13,228	1,235	1,044	3,721	4,530	34,126
JULY 1, 2011	511	146	945	755	7,980	13,373	1,251	1,058	3,779	4,573	34,483
Percent Change	-0.1	1.7	0.1	0.3	0.9	1.1	1.3	1.3	1.6	1.0	1.0
<b>UNEMPLOYMENT RATE* (%)</b>											
OCTOBER 2010	13.1	12.7	9.6	9.9	7.9	8.5	5.0	5.7	5.9	5.7	7.8
OCTOBER 2011	12.9	11.2	8.6	9.4	7.7	8.1	5.2	4.1	5.1	6.6	7.3
<b>EMPLOYED* ('000s)</b>											
OCTOBER 2010	222	70	449	354	3,942	6,618	626	522	2,038	2,268	17,109
OCTOBER 2011	224	72	449	353	3,959	6,719	626	529	2,126	2,289	17,346
Percent Change	0.9	2.7	0.2	-0.2	0.4	1.5	0.0	1.2	4.3	0.9	1.4
<b>EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)</b>											
SEPTEMBER 2010	38,960	8,890	34,050	35,010	194,170	217,530	16,260	12,980	48,020	82,900	689,430
SEPTEMBER 2011	38,100	8,760	32,690	33,700	160,690	163,070	12,730	9,750	29,900	59,570	549,290
Percent Change	-2.2	-1.5	-4.0	-3.7	-17.2	-25.0	-21.7	-24.9	-37.7	-28.1	-20.3

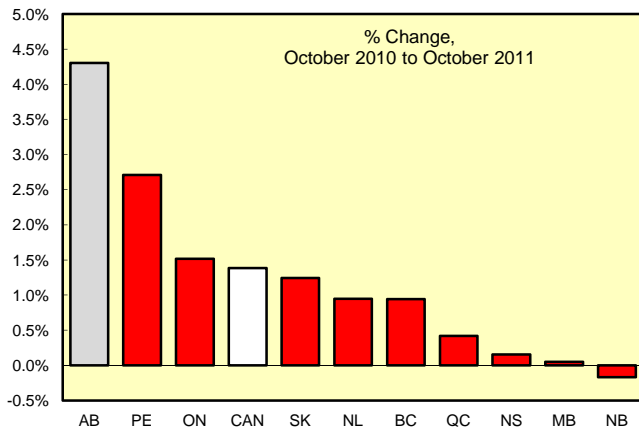
### POPULATION



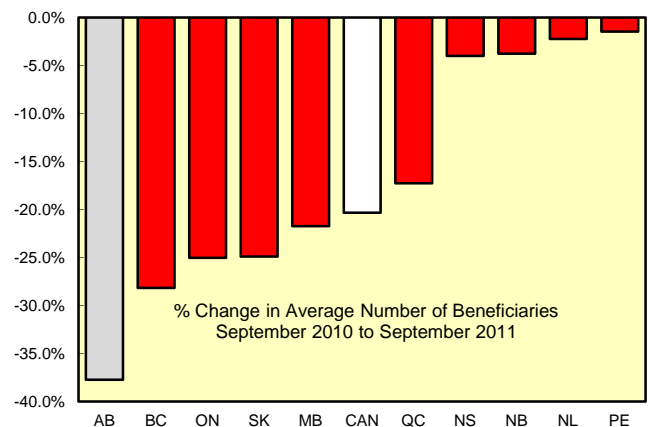
### UNEMPLOYMENT RATES\*



### EMPLOYMENT\*



### EMPLOYMENT INSURANCE\*



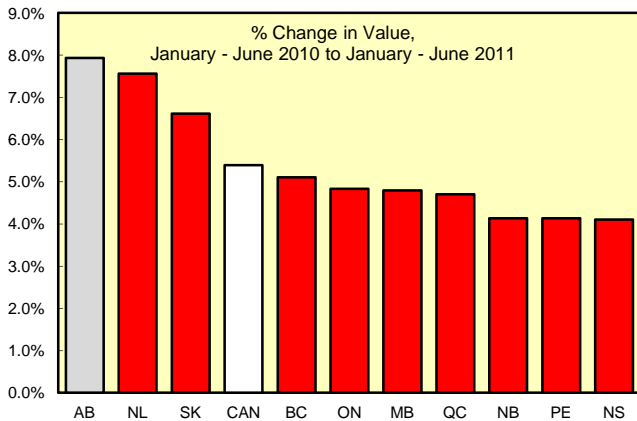
\*Seasonally Adjusted

## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

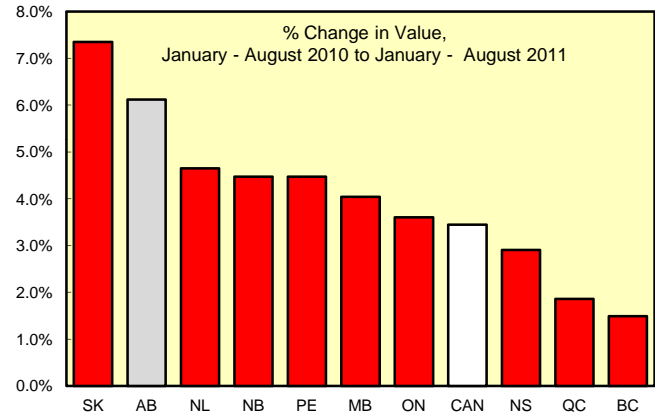
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>WAGES AND SALARIES* (\$000,000)</b>											
JANUARY - JUNE 2010	4,471	1,160	8,414	6,814	72,803	144,292	11,725	10,721	57,164	44,821	364,448
JANUARY - JUNE 2011	4,809	1,208	8,760	7,096	76,228	151,261	12,288	11,431	61,700	47,108	384,087
Percent Change	7.6	4.1	4.1	4.1	4.7	4.8	4.8	6.6	7.9	5.1	5.4
<b>RETAIL TRADE* (\$000,000)</b>											
JANUARY - AUGUST 2010	4,948	1,178	8,408	7,033	65,947	102,928	10,438	9,929	39,364	38,628	289,857
JANUARY - AUGUST 2011	5,178	1,231	8,652	7,348	67,171	106,632	10,859	10,658	41,774	39,204	299,845
Percent Change	4.6	4.5	2.9	4.5	1.9	3.6	4.0	7.3	6.1	1.5	3.4
<b>NEW MOTOR VEHICLE SALES* (Number)</b>											
JANUARY - SEPTEMBER 2010	23,605	4,318	36,637	29,063	312,304	437,649	34,172	35,737	153,700	117,427	1,184,612
JANUARY - SEPTEMBER 2011	22,521	4,259	33,952	29,305	306,759	452,176	36,022	37,685	165,126	120,198	1,208,003
Percent Change	-4.6	-1.4	-7.3	0.8	-1.8	3.3	5.4	5.5	7.4	2.4	2.0
<b>WHOLESALE TRADE* (\$000,000)</b>											
JANUARY - SEPTEMBER 2010	2,594	368	5,901	4,393	77,179	203,159	10,266	12,858	45,521	36,293	399,162
JANUARY - SEPTEMBER 2011	2,957	414	5,820	4,489	82,024	215,717	11,090	15,631	51,998	37,968	428,720
Percent Change	14.0	12.3	-1.4	2.2	6.3	6.2	8.0	21.6	14.2	4.6	7.4

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

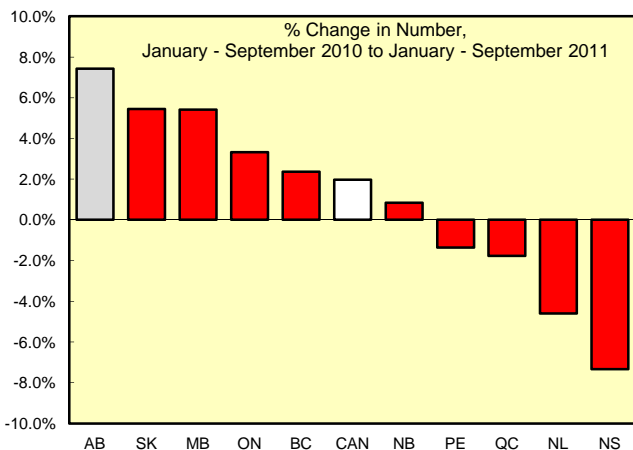
**WAGES AND SALARIES\***



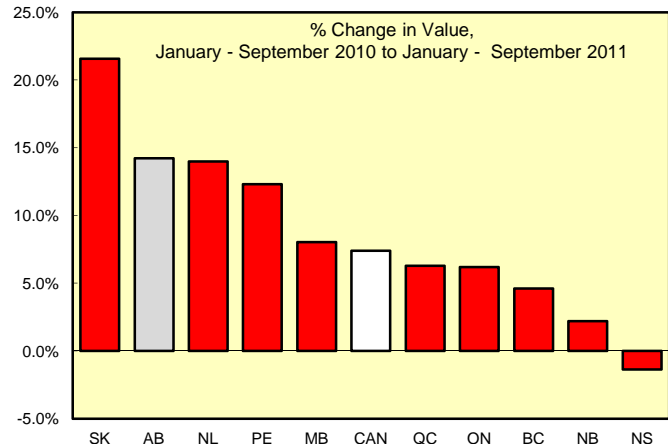
**RETAIL TRADE\***



**NEW MOTOR VEHICLE SALES\***



**WHOLESALE TRADE\***



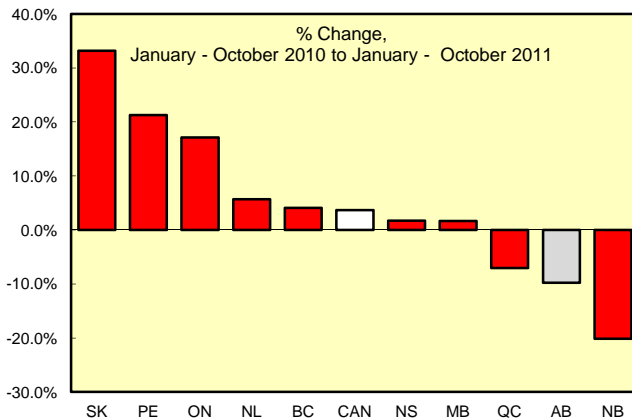
\*Seasonally Adjusted



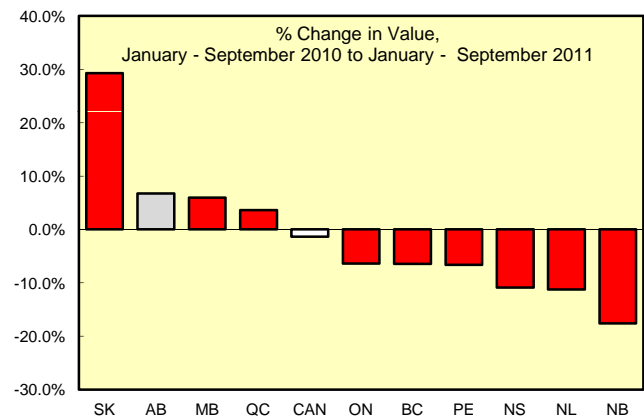
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>URBAN HOUSING STARTS (Number)</b>											
JANUARY - OCTOBER 2010	1,822	446	3,099	2,585	36,472	46,462	3,307	3,539	21,081	19,811	138,624
JANUARY - OCTOBER 2011	1,926	541	3,152	2,064	33,908	54,413	3,361	4,714	19,024	20,623	143,726
Percent Change	5.7	21.3	1.7	-20.2	-7.0	17.1	1.6	33.2	-9.8	4.1	3.7
<b>BUILDING PERMITS* (\$000,000)</b>											
JANUARY - SEPTEMBER 2010	852	194	1,243	891	11,392	21,427	1,275	1,472	8,836	7,496	55,077
JANUARY - SEPTEMBER 2011	756	181	1,108	734	11,803	20,052	1,351	1,903	9,432	7,014	54,335
Percent Change	-11.3	-6.6	-10.9	-17.6	3.6	-6.4	6.0	29.3	6.8	-6.4	-1.3
<b>MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)</b>											
JANUARY - SEPTEMBER 2010	3,567	902	7,188	12,721	98,828	181,083	10,660	8,040	44,156	26,480	393,659
JANUARY - SEPTEMBER 2011	3,782	893	8,115	14,772	103,978	190,564	11,404	9,194	51,868	28,394	423,002
Percent Change	6.0	-0.9	12.9	16.1	5.2	5.2	7.0	14.4	17.5	7.2	7.5
<b>AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)</b>											
JANUARY - JUNE 2010	59	203	229	240	3,306	4,513	2,454	4,554	4,481	1,179	21,218
JANUARY - JUNE 2011	59	248	243	262	3,847	4,965	2,404	4,922	5,192	1,141	23,284
Percent Change	0.5	22.3	6.2	9.4	16.4	10.0	-2.0	8.1	15.9	-3.2	9.7

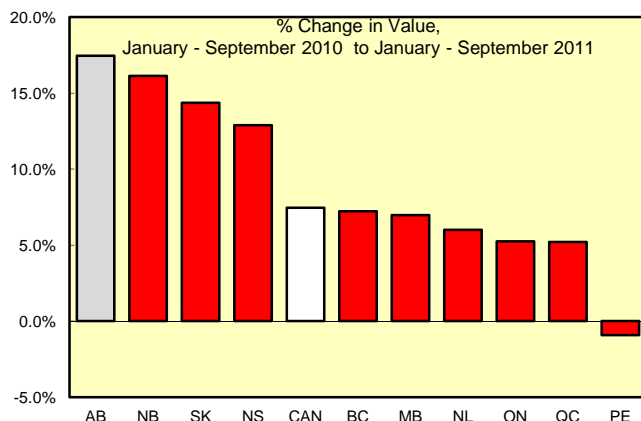
**URBAN HOUSING STARTS**



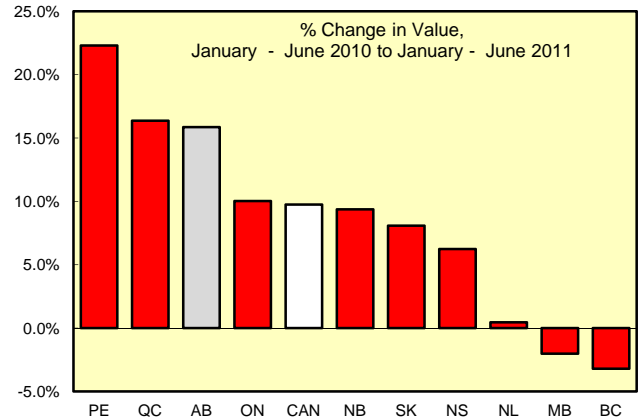
**BUILDING PERMITS\***



**MANUFACTURING\***



**FARM CASH RECEIPTS**

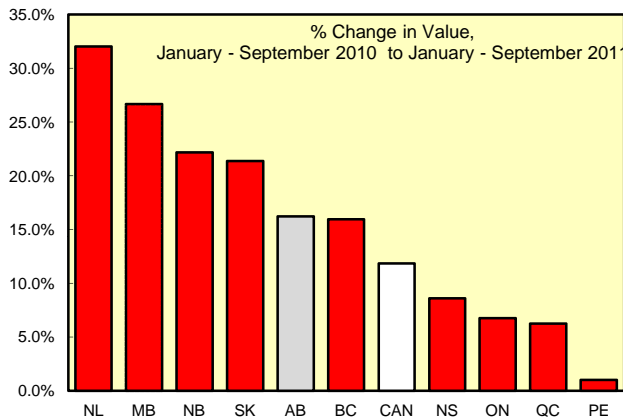


\*Seasonally Adjusted

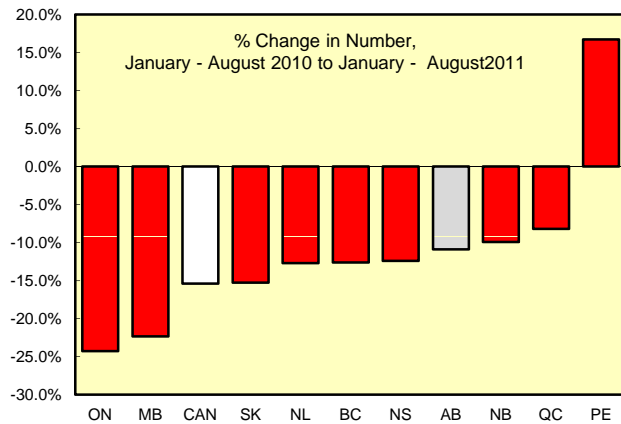
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>EXPORTS (\$000,000)</b>											
JANUARY - SEPTEMBER 2010	6,447	508	3,238	9,575	42,358	106,846	7,460	17,671	58,579	21,252	275,661
JANUARY - SEPTEMBER 2011	8,513	513	3,516	11,696	45,005	114,062	9,451	21,445	68,084	24,643	308,312
Percent Change	32.0	1.0	8.6	22.2	6.2	6.8	26.7	21.4	16.2	16.0	11.8
<b>CONSUMER BANKRUPTCIES (Number)</b>											
JANUARY - AUGUST 2010	1,646	329	2,823	2,109	18,753	22,389	1,346	1,060	5,532	6,411	62,436
JANUARY - AUGUST 2011	1,437	384	2,473	1,900	17,219	16,948	1,045	898	4,929	5,601	52,823
Percent Change	-12.7	16.7	-12.4	-9.9	-8.2	-24.3	-22.4	-15.3	-10.9	-12.6	-15.4
<b>BUSINESS BANKRUPTCIES (Number)</b>											
JANUARY - AUGUST 2010	15	11	84	49	1,017	1,081	45	64	257	169	2,792
JANUARY - AUGUST 2011	19	7	72	28	1,040	871	30	75	174	126	2,555
Percent Change	26.7	-36.4	-14.3	-42.9	2.3	-19.4	-33.3	17.2	-32.3	-25.4	-8.5
<b>CONSUMER PRICE INDEX (2002=100)</b>											
OCTOBER 2010	118.0	120.4	119.3	116.1	115.2	117.8	115.8	119.7	123.0	114.8	117.4
OCTOBER 2011	122.1	123.9	123.9	120.8	119.0	121.0	119.3	123.0	127.2	117.4	120.8
Percent Change	3.5	2.9	3.9	4.0	3.3	2.7	3.0	2.8	3.4	2.3	2.9

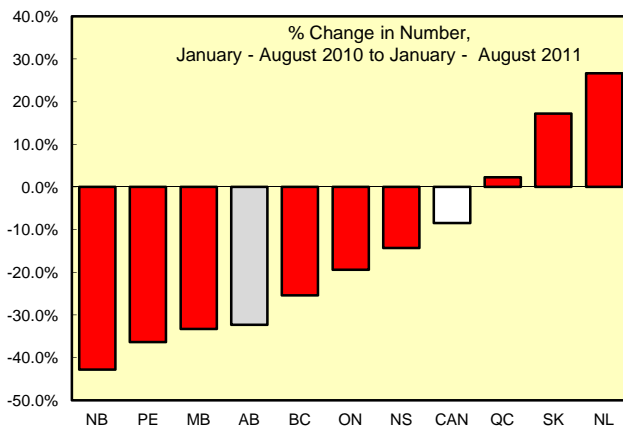
### EXPORTS



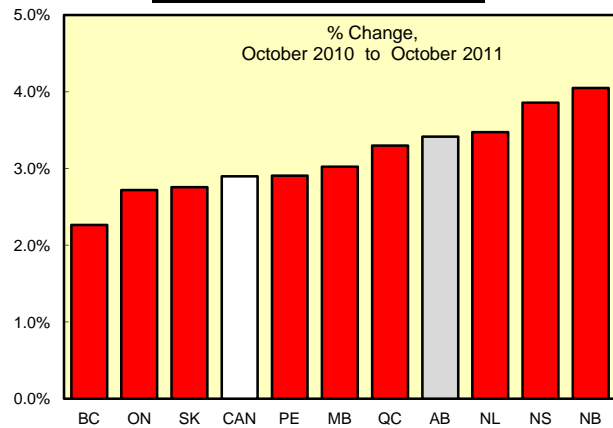
### CONSUMER BANKRUPTCIES



### BUSINESS BANKRUPTCIES



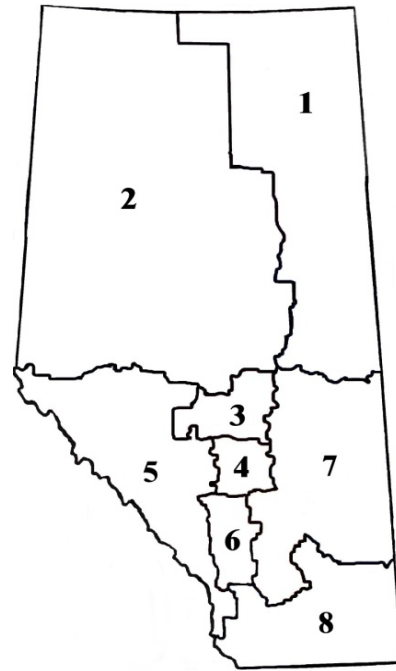
### CONSUMER PRICE INDEX\*



\*Seasonally Adjusted

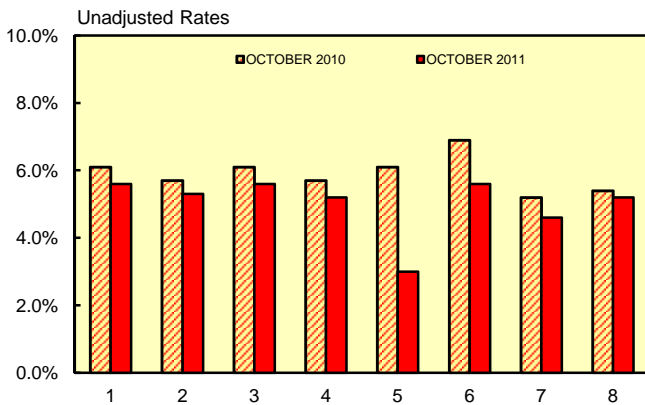
# REGIONAL ECONOMIC INDICATORS

<b>LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)</b>	<b>OCTOBER 2010</b>	<b>OCTOBER 2011</b>
<b>Labour Force (000s)</b>		
1) Wood Buffalo - Cold Lake	80.1	83.9
2) Athabasca - Grande Prairie	139.5	144.2
3) Edmonton Region	701.3	744.2
4) Red Deer Region	109.7	116.4
5) Banff - Jasper - Rocky Mountain House	57.0	53.5
6) Calgary Region	815.7	838.7
7) Camrose - Drumheller	111.9	111.6
8) Lethbridge - Medicine Hat	149.0	152.6
<b>Employed (000s)</b>		
1) Wood Buffalo - Cold Lake	75.3	79.2
2) Athabasca - Grande Prairie	131.6	136.6
3) Edmonton Region	658.2	702.3
4) Red Deer Region	103.4	110.3
5) Banff - Jasper - Rocky Mountain House	53.5	52.0
6) Calgary Region	759.8	791.6
7) Camrose - Drumheller	106.1	106.5
8) Lethbridge - Medicine Hat	140.9	144.6
<b>Unemployment Rate</b>		
1) Wood Buffalo - Cold Lake	6.1%	5.6%
2) Athabasca - Grande Prairie	5.7%	5.3%
3) Edmonton Region	6.1%	5.6%
4) Red Deer Region	5.7%	5.2%
5) Banff - Jasper - Rocky Mountain House	6.1%	3.0%
6) Calgary Region	6.9%	5.6%
7) Camrose - Drumheller	5.2%	4.6%
8) Lethbridge - Medicine Hat	5.4%	5.2%
<b>Participation Rate</b>		
1) Wood Buffalo - Cold Lake	79.6%	81.0%
2) Athabasca - Grande Prairie	73.5%	75.5%
3) Edmonton Region	71.0%	74.1%
4) Red Deer Region	71.8%	75.2%
5) Banff - Jasper - Rocky Mountain House	79.5%	74.4%
6) Calgary Region	74.5%	75.2%
7) Camrose - Drumheller	71.9%	71.4%
8) Lethbridge - Medicine Hat	68.5%	69.5%

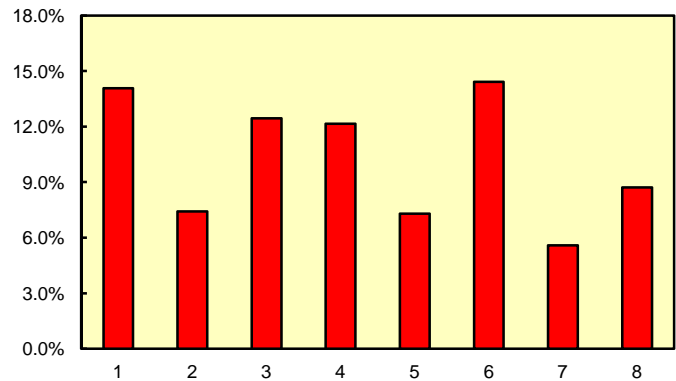


<b>Population (July 1, 2010)</b>	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
<b>5-year Population Growth (2005-2010)</b>	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

**UNEMPLOYMENT RATE**  
**ALBERTA REGIONS**



**5-YEAR POPULATION GROWTH RATE**  
**ALBERTA REGIONS**



# REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

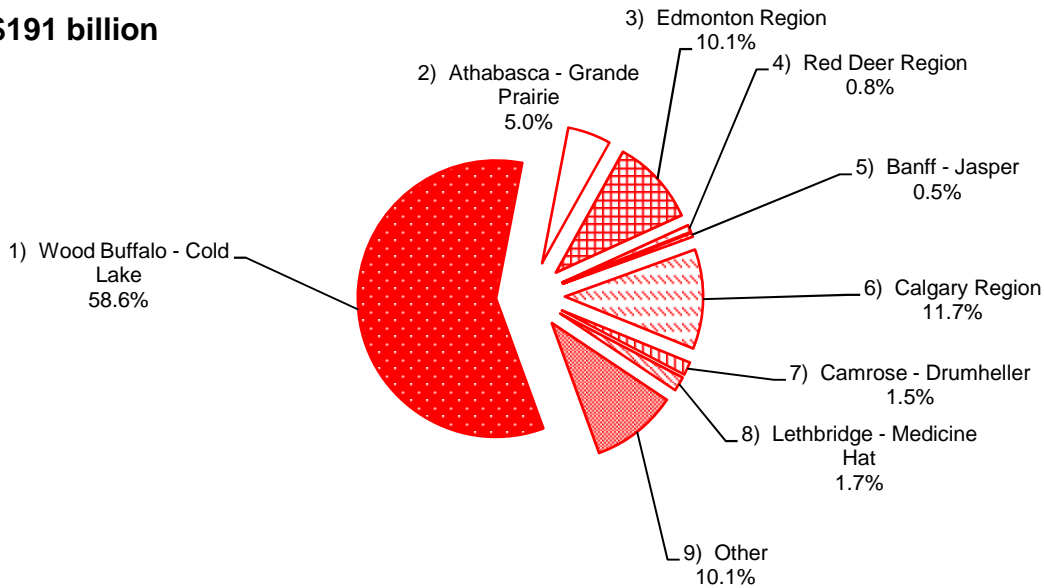
MAJOR CONSTRUCTION PROJECTS	October	
	2010	2011
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	99,083.8	112,071.0
2) Athabasca - Grande Prairie	14,140.2	9,619.1
3) Edmonton Region	27,869.1	19,373.9
4) Red Deer Region	1,700.6	1,547.1
5) Banff - Jasper	1,217.3	868.1
6) Calgary Region	25,713.7	22,285.6
7) Camrose - Drumheller	3,256.6	2,932.6
8) Lethbridge - Medicine Hat	6,459.7	3,219.5
9) Other	13,000.7	19,303.3
<b>Total</b>	<b>192,441.7</b>	<b>191,220.2</b>



BUILDING PERMITS (\$000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
1) Wood Buffalo - Cold Lake	1,085.8	979.4	-9.8	106.9	223.9	109.5	111.3	98.9	-11.2
2) Athabasca - Grande Prairie	505.9	537.8	6.3	34.8	84.4	142.7	82.2	110.9	35.0
3) Edmonton Region	3,267.2	3,052.9	-6.6	358.3	324.7	-9.4	288.4	342.9	18.9
4) Red Deer Region	262.9	265.4	0.9	26.9	38.7	43.5	30.3	37.5	23.9
5) Banff - Jasper	84.7	115.3	36.2	15.5	11.3	-27.0	7.5	8.6	14.5
6) Calgary Region	3,022.6	4,087.0	35.2	323.9	527.4	62.9	310.4	464.7	49.7
7) Camrose - Drumheller	337.6	263.0	-22.1	23.7	58.1	145.3	36.3	28.2	-22.5
8) Lethbridge - Medicine Hat	285.6	250.3	-12.4	29.8	19.3	-35.3	26.1	25.1	-3.9
<b>Total</b>	<b>8,852.2</b>	<b>9,551.2</b>	<b>7.9</b>	<b>919.8</b>	<b>1,287.7</b>	<b>40.0</b>	<b>892.5</b>	<b>1,116.8</b>	<b>25.1</b>

## MAJOR CONSTRUCTION PROJECTS (OCTOBER 2011)

**Total: \$191 billion**



## Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
<b>2001</b>	4.7	1,630	25,559	61,355	676.07	34,560	4,471	187,862	35,571
<b>2002</b>	5.3	1,676	32,489	63,400	693.35	37,663	4,610	204,805	36,987
<b>2003</b>	5.1	1,732	33,931	66,266	717.26	39,318	4,727	194,451	39,967
<b>2004</b>	4.7	1,778	28,869	72,707	741.06	43,349	5,030	196,153	44,941
<b>2005</b>	4.0	1,827	22,378	82,878	783.90	48,486	5,450	222,361	52,124
<b>2006</b>	3.4	1,917	18,834	95,678	823.35	55,942	6,051	248,731	58,427
<b>2007</b>	3.6	1,991	16,838	106,654	871.06	61,487	6,410	257,050	60,587
<b>2008</b>									
Jan08	3.5	2,027	15,970	9,402	885.77	5,214	527	21,879	5,057
Feb08	3.7	2,027	15,820	9,465	924.01	5,204	533	21,251	5,127
Mar08	3.6	2,037	16,060	9,555	919.75	5,314	542	21,895	5,248
Apr08	3.4	2,044	16,520	9,575	917.31	5,135	547	19,655	5,466
May08	3.6	2,046	16,950	9,584	899.57	5,157	553	20,542	5,683
Jun08	3.2	2,057	16,800	9,662	923.07	5,212	564	20,511	5,578
Jul08	3.6	2,054	18,770	9,667	906.46	5,121	559	19,584	5,653
Aug08	3.5	2,053	17,590	9,752	923.47	5,121	564	19,020	5,851
Sep09	3.8	2,068	17,060	9,765	946.70	5,229	563	19,773	5,813
Oct08	3.5	2,087	18,240	9,717	930.79	5,166	560	19,807	5,907
Nov08	3.6	2,078	20,110	9,702	954.11	4,975	565	18,843	5,653
Dec08	4.5	2,059	22,530	9,639	947.54	4,765	541	15,653	5,326
<b>Avg./Sum</b>	<b>3.6</b>	<b>2,053</b>	<b>17,702</b>	<b>115,487</b>	<b>923.21</b>	<b>61,614</b>	<b>6,618</b>	<b>238,413</b>	<b>66,361</b>
<b>2009</b>									
Jan09	4.8	2,066	25,680	9,458	947.89	4,738	556	16,632	5,256
Feb09	5.7	2,041	34,180	9,374	965.26	4,664	549	14,286	5,012
Mar09	5.9	2,036	44,010	9,275	964.04	4,606	541	14,724	4,829
Apr09	6.3	2,030	50,940	9,213	936.23	4,618	542	15,417	4,827
May09	6.8	2,025	56,630	9,193	943.73	4,656	542	15,278	4,450
Jun09	6.9	2,019	62,860	9,142	954.05	4,721	540	15,332	4,606
Jul09	7.2	2,014	62,310	9,099	941.88	4,716	560	15,800	4,510
Aug09	7.2	2,014	58,030	9,016	934.39	4,693	547	15,498	4,509
Sep09	6.8	2,021	71,770	9,094	952.52	4,731	545	15,743	4,475
Oct09	7.1	2,006	73,120	9,097	949.74	4,744	536	16,917	4,413
Nov09	7.3	2,015	72,090	9,163	962.54	4,755	542	15,289	4,538
Dec09	6.7	2,021	67,050	9,225	949.32	4,836	526	15,852	4,633
<b>Avg./Sum</b>	<b>6.6</b>	<b>2,025</b>	<b>56,556</b>	<b>110,348</b>	<b>950.13</b>	<b>56,478</b>	<b>6,527</b>	<b>186,768</b>	<b>56,059</b>
<b>2010</b>									
Jan10	6.6	2,010	59,060	9,310	959.05	4,951	546	15,888	4,754
Feb10	6.8	1,999	55,610	9,405	972.78	4,952	542	17,544	4,924
Mar10	7.4	1,996	52,630	9,511	978.93	4,963	551	16,350	4,991
Apr10	7.6	2,002	50,540	9,645	999.46	4,876	545	16,536	5,021
May10	6.7	2,012	49,260	9,643	988.73	4,873	557	16,805	4,933
Jun10	6.6	2,019	48,680	9,651	991.75	4,880	563	17,021	5,014
Jul10	6.3	2,026	47,370	9,702	1,000.75	4,899	554	17,274	5,130
Aug10	6.5	2,024	45,900	9,764	1,001.52	4,970	557	17,969	5,282
Sep10	6.2	2,021	48,020	9,833	1,005.06	5,018	558	18,313	5,472
Oct10	5.9	2,038	47,210	9,910	1,004.38	5,058	566	17,156	5,462
Nov10	5.6	2,033	46,930	9,928	1,002.79	5,214	558	17,474	5,560
Dec10	5.5	2,032	46,130	9,970	1,012.32	5,202	570	16,207	5,572
<b>Avg./Sum</b>	<b>6.6</b>	<b>2,018</b>	<b>49,778</b>	<b>116,271</b>	<b>993.13</b>	<b>59,856</b>	<b>6,665</b>	<b>204,537</b>	<b>62,116</b>
<b>2011</b>									
Jan11	5.9	2,054	44,120	10,086	1,026.03	5,149	567	17,088	5,535
Feb11	5.7	2,068	42,180	10,204	1,030.49	5,198	579	17,491	5,511
Mar11	5.7	2,064	38,960	10,286	1,031.15	5,175	589	18,217	5,655
Apr11	5.9	2,060	37,480	10,374	1,032.26	5,237	593	18,031	5,502
May11	5.4	2,069	34,490	10,380	1,035.77	5,262	596	17,971	5,779
Jun11	5.6	2,091	34,310	10,370	1,038.46	5,252	605	19,919	5,934
Jul11	5.5	2,103	32,300		1,026.42	5,214	610	18,425	5,936
Aug11	5.6	2,110	32,270		1,045.24	5,288	606	18,886	6,012
Sep11	5.4	2,118	29,900					19,098	6,133
Oct11	5.1	2,126							
Nov11									
Dec11									
<b>Avg./Sum</b>									

\*Seasonally Adjusted

# Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m <sup>3</sup> )	Oil/Equiv. (Tsdns m <sup>3</sup> )	
2001	48,989	24,457	5,912	2,309	1,462	37,379	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241

Jan08	4,021	2,320	1,044	407	330	5,587	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,516	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,476	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,773	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,118	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,290	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,588	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,127	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,395	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	5,968	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,466	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,841	13,787	9,438	236
<b>Avg./Sum</b>	<b>56,399</b>	<b>25,395</b>	<b>13,141</b>	<b>4,719</b>	<b>3,657</b>	<b>70,146</b>	<b>157,664</b>	<b>108,685</b>	<b>236</b>

Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
<b>Avg./Sum</b>	<b>57,786</b>	<b>17,744</b>	<b>11,277</b>	<b>4,285</b>	<b>3,861</b>	<b>53,951</b>	<b>146,632</b>	<b>112,935</b>	<b>128</b>

Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
<b>Avg./Sum</b>	<b>49,723</b>	<b>23,942</b>	<b>11,425</b>	<b>3,541</b>	<b>4,080</b>	<b>60,074</b>	<b>139,420</b>	<b>121,569</b>	<b>207</b>

Jan11	2,874	1,114	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,007	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,418	9,709	150
Jul11	4,919	2,017	1,165	377	369	5,863	10,859	11,176	240
Aug11	4,819	2,455	1,288	492	323	5,933	10,866	11,720	323
Sep11	4,316	2,049	1,117	435	339	6,283			346
Oct11	3,992	2,490							335
Nov11									
Dec11									
<b>Avg./Sum</b>									

\*Seasonally Adjusted

# Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937

Jan08	92.93	6.19	8,571	33	433	4,008	253	47,123
Feb08	95.35	6.72	8,282	39	409	3,362	263	49,943
Mar08	105.32	7.52	8,785	38	476	3,650	214	61,154
Apr08	112.46	8.11	9,194	37	458	3,955	244	51,448
May08	125.46	8.92	9,212	28	455	3,616	270	76,685
Jun08	134.04	9.81	9,305	55	505	3,524	266	121,766
Jul08	133.93	9.84	11,223	37	457	3,405	244	154,122
Aug08	116.69	7.35	10,206	38	514	2,999	199	128,289
Sep08	103.40	6.28	9,573	32	526	3,450	239	90,442
Oct08	76.72	6.27	9,812	35	632	3,374	229	59,335
Nov08	57.61	6.25	8,530	45	595	2,609	203	46,704
Dec08	42.04	6.36	7,479	30	606	2,756	183	66,138
<b>Avg./Sum</b>	<b>99.66</b>	<b>7.47</b>	<b>110,173</b>	<b>447</b>	<b>6,066</b>	<b>40,708</b>	<b>2,807</b>	<b>953,149</b>

Jan09	41.92	5.77	6,431	39	696	2,926	205	47,573
Feb09	39.21	4.66	5,523	44	706	2,354	213	48,459
Mar09	48.06	4.01	5,829	31	951	2,680	199	53,224
Apr09	49.95	3.41	5,170	24	838	2,760	194	52,360
May09	59.21	3.13	4,571	34	847	2,509	191	72,054
Jun09	69.70	2.97	5,935	33	1,021	2,978	212	113,758
Jul09	64.29	2.94	6,304	35	872	2,682	178	148,990
Aug09	71.14	2.72	5,878	33	882	2,494	169	112,877
Sep09	69.47	2.48	5,711	35	1,163	2,827	206	84,836
Oct09	76.08	3.40	5,794	33	690	2,817	228	49,782
Nov09	78.15	3.77	5,928	32	686	2,892	191	38,576
Dec09	74.60	4.51	6,856	32	634	2,833	205	59,034
<b>Avg./Sum</b>	<b>61.82</b>	<b>3.65</b>	<b>69,929</b>	<b>405</b>	<b>9,986</b>	<b>32,752</b>	<b>2,391</b>	<b>881,523</b>

Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
<b>Avg./Sum</b>	<b>79.53</b>	<b>3.57</b>	<b>78,594</b>	<b>378</b>	<b>8,150</b>	<b>36,397</b>	<b>2,729</b>	<b>867,389</b>

Jan11	89.58	3.49	7,571	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,734	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,275	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,941			3,163	236	84,522
Oct11	86.43					3,110	242	
Nov11								
Dec11								
<b>Avg./Sum</b>								

\*Seasonally Adjusted

\*\*Excluding same day travel.

## Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00

Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94

Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25

Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25

Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11									
Dec11									
Avg./Sum									

\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.



## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	<b>Industry Canada</b> , Office of the Superintendent of Bankruptcy <a href="http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html">http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html</a>
Business Incorporations	<b>Service Alberta</b> , Corporate Registry
Crude Oil Prices	<b>Alberta Department of Energy</b> <a href="http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm">http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm</a>
Exchange Rates	<b>Bank of Canada</b> , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) <a href="http://www.bankofcanada.ca/en/rates/exchange.html">www.bankofcanada.ca/en/rates/exchange.html</a>
Housing Starts (urban)	<b>Canada Mortgage and Housing Corporation</b> , <i>Preliminary Housing Starts data</i> (monthly) <a href="http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm">http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm</a>
Interest Rates	<b>Bank of Canada</b> , <i>Weekly Financial Statistics</i> (weekly) <a href="http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html">http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html</a>
Major Construction Projects	<b>Alberta Finance and Enterprise</b> , <i>Inventory of Major Alberta Projects</i> (monthly) <a href="http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html">http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html</a>
Multiple Listing Service (housing resales)	<b>The Canadian Real Estate Association</b>
Natural Gas Prices	<b>Alberta Department of Energy</b> , <a href="http://www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp">www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp</a>
Natural Gas (production and deliveries)	<b>Energy Resource Conservation Board</b> , <a href="http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx">http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx</a>
Rig Activity	<b>Canadian Association of Oilwell Drilling Contractors</b> , <a href="http://www.caodc.ca/">http://www.caodc.ca/</a>

Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the Internet at:

<http://albertacanada.com/about-alberta/economic-highlights.html>

- ◆ Alberta Oil Sands Industry Quarterly Update
- ◆ Inventory of Major Alberta Projects
- ◆ Highlights of the Alberta Economy
- ◆ Alberta Natural Gas Industry Quarterly Update
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