



Monthly Economic Review

Government of Alberta ■

MONTHLY ECONOMIC REVIEW

January 2012

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Current Economic Indicators January 2012 Highlights

Labour Force: In December 2011, Alberta's seasonally adjusted unemployment rate fell from November's 5.0% to 4.9%. This was the lowest provincial unemployment rate registered in December. The size of the labour force shrunk by 1,400 between November and December while the number of people employed rose by 800. Nationally, the unemployment rate was 7.5% in December 2011. Over the past 12 months, the number of people employed in Alberta has risen by 98,800. As compared to December 2010, significant employment gains were registered in the following industries: retail trade (up 28,000), healthcare and social assistance (up 15,300) and mining and oil and gas extraction (up 14,900). For the year 2011, Alberta's average unemployment rate was 5.5%. In November, there were 28,750 unemployment insurance recipients in Alberta, 38.7% lower than the number of recipients in November 2010.

Population: As of October 1, 2011 Alberta's population was 3,798,791, up 1.7% from a year ago. This was the highest population growth rate registered by any province for this time period. Most of Alberta's population growth was due to migration: there was a net inflow of 7,580 international migrants and of 3,136 interprovincial migrants in the third quarter of 2011.

Consumer Spending: Alberta retail sales were 10.4% higher in October 2011 than in the same month of 2010. The largest increases were noted for gasoline service stations (up 19.7%), motor and recreational vehicle sales (up 19.0%) and clothing and accessories (up 13.7%). Year-to-date, retail sales increased 6.9% to \$52.8 billion. The largest increase of 20.8% was registered for gasoline service stations, mainly as a result of higher gasoline prices. In November 2011, the number of new motor vehicle sales increased by 12.9% from the same month in 2010. Year-to-date, motor vehicle sales increased by 9.3%. In December 2011, the number of home re-sales via the Multiple Listing Service rose by 0.6% from December 2010. Alberta's Consumer Price Index rose 2.9% in December 2011, as compared to the same month in 2010. Nationally, consumer prices increased by 2.3% over the same period.

Construction: In December 2011, the number of urban housing starts increased by 48.3% from December 2010. For the year 2011, urban starts fell by 2.8%, compared to 2010, due mostly to a 12.9%

decrease in single starts. Multiple starts increased by 17.8% over the same period. In November 2011, the value of building permits rose by 2.6% from the same month in 2010. Residential rose by 22% while commercial and industrial permits fell by 27.1% and 26.8%, respectively. In the first 11 months of 2011, the value of Alberta building permits was 7.0% higher than the value recorded for the same period in 2010.

Manufacturing: In November 2011, the value of Alberta's manufacturing shipments increased by 23.0% from November 2010, to \$5.2 billion. The largest gain, of 74.2%, was registered for machinery followed by a 31.7% increase for metal fabricating and a 27.6% increase for petroleum and coal products. Year-to-date manufacturing shipments increased by 17.9%, compared to the same period in 2010. This increase was driven by large increases in machinery (up 23.6%), petroleum and coal products (up 29.5%), metal fabrication (up 20.9%), and chemicals (up 20.6%).

Energy: In December 2011, the average number of drilling rigs increased by 27.9% to 344 as compared to December 2010. For all of 2011, the average number of active drilling rigs rose by 38.2% to 286 as compared to 2010. In October 2011, crude oil production was up 13.1% while natural gas production fell 4.1%. Between January and October of 2011, crude oil production was 7.8% higher than for the same period in 2010 while natural gas production was 3.6% lower over the same period.

Exports: The value of Alberta's international merchandise exports was 26.0% higher in November 2011 than it was in the same month of 2010. On a year-to-date basis, exports increased by 16.5% from the same period in 2010. Export gains of 29.0%, 26.3% and 17.7%, respectively, were noted for mining and energy, primary agriculture and manufacturing industries. Nationally, merchandise trade exports increased by 12.4%.

Bankruptcies and Incorporations: In October 2011, the number of business bankruptcies increased by 25.0% while consumer bankruptcies fell by 26.5%. Year-to-date, business and consumer bankruptcies fell by 27.9% and 14.3%, respectively. For all of 2011, the number of business incorporations totalled 41,323, 5.6% higher than what was recorded in 2010.

CURRENT ECONOMIC INDICATORS

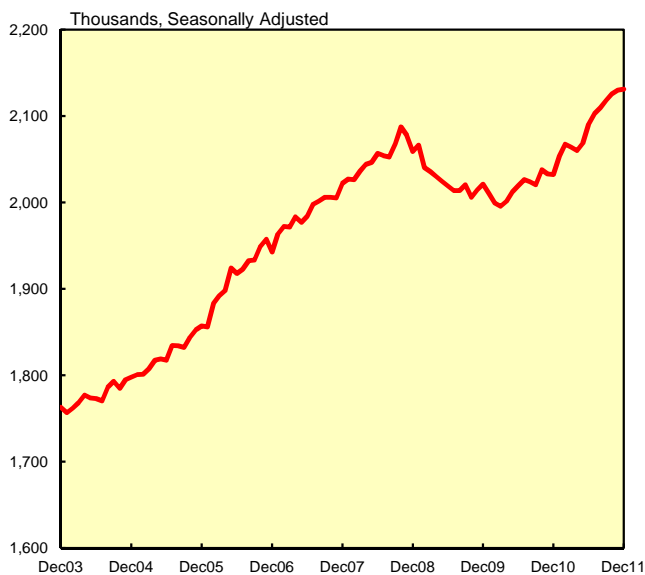
| LABOUR FORCE INDICATORS (seasonally adjusted) | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|--------------------------------------------------|-------------------------------|---------|------------------|----------|---------|------------------|----------|---------|------------------|
| | 2010 | 2011 | Yearly Change | 2010 | 2011 | Yearly Change | 2010 | 2011 | Yearly Change |
| Alberta | | | | | | | | | |
| Labour Force (000's) | 2,157.1 | 2,214.6 | 57.6 | 2,153.6 | 2,242.5 | 88.9 | 2,150.6 | 2,241.1 | 90.5 |
| Calgary | 758.3 | 767.6 | 9.3 | 748.0 | 773.9 | 25.9 | 748.2 | 776.9 | 28.7 |
| Edmonton | 679.5 | 707.0 | 27.5 | 680.3 | 721.0 | 40.7 | 685.1 | 717.5 | 32.4 |
| Employed (000's) | 2,017.6 | 2,093.6 | 75.9 | 2,033.1 | 2,130.2 | 97.1 | 2,032.2 | 2,131.0 | 98.8 |
| Calgary | 705.8 | 722.8 | 17.0 | 702.1 | 732.2 | 30.1 | 703.3 | 734.5 | 31.2 |
| Edmonton | 633.5 | 668.2 | 34.7 | 640.1 | 681.8 | 41.7 | 645.6 | 681.2 | 35.6 |
| Employment Rate (%) | 68.1 | 69.6 | 1.5 | 68.3 | 70.4 | 2.1 | 68.2 | 70.4 | 2.2 |
| Calgary | 69.7 | 70.0 | 0.3 | 68.9 | 70.4 | 1.5 | 68.9 | 70.5 | 1.6 |
| Edmonton | 66.8 | 69.4 | 2.6 | 67.1 | 70.3 | 3.2 | 67.6 | 70.1 | 2.5 |
| Unemployment (000's) | 139.4 | 121.1 | -18.3 | 120.4 | 112.3 | -8.1 | 118.4 | 110.1 | -8.3 |
| Calgary | 52.5 | 44.8 | -7.7 | 45.9 | 41.8 | -4.1 | 44.9 | 42.4 | -2.5 |
| Edmonton | 46.0 | 38.8 | -7.2 | 40.2 | 39.2 | -1.0 | 39.5 | 36.3 | -3.2 |
| Unemployment Rate (%) | 6.5 | 5.5 | -1.0 | 5.6 | 5.0 | -0.6 | 5.5 | 4.9 | -0.6 |
| Calgary | 6.9 | 5.8 | -1.1 | 6.1 | 5.4 | -0.7 | 6.0 | 5.5 | -0.5 |
| Edmonton | 6.8 | 5.5 | -1.3 | 5.9 | 5.4 | -0.5 | 5.8 | 5.1 | -0.7 |
| Participation Rate (%) | 72.9 | 73.7 | 0.8 | 72.4 | 74.1 | 1.7 | 72.2 | 74.0 | 1.8 |
| Calgary | 74.9 | 74.4 | -0.5 | 73.4 | 74.4 | 1.0 | 73.3 | 74.6 | 1.3 |
| Edmonton | 71.7 | 73.4 | 1.7 | 71.4 | 74.3 | 2.9 | 71.8 | 73.8 | 2.0 |

Note: Calgary and Edmonton estimates are 3-month moving averages.

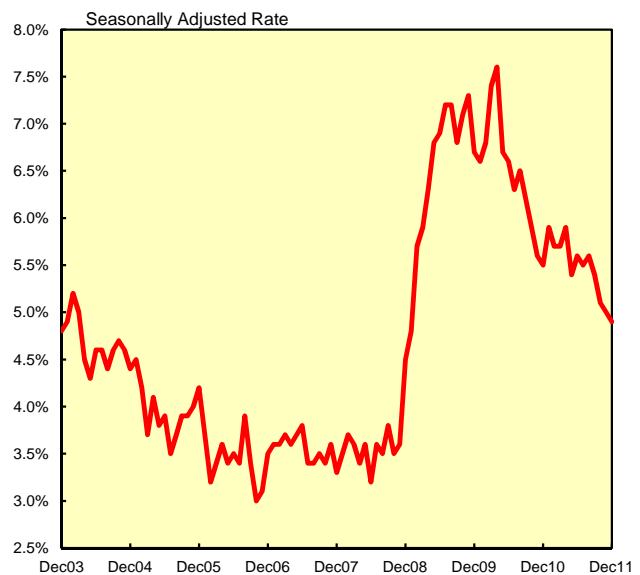
| ADDITIONAL LABOUR FORCE INDICATORS (unadjusted) | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|-------------------------------------------------------|-------------------------------|---------|------------------|----------|---------|------------------|----------|---------|------------------|
| | 2010 | 2011 | Yearly Change | 2010 | 2011 | Yearly Change | 2010 | 2011 | Yearly Change |
| Alberta | | | | | | | | | |
| Male Unemployment Rate (%) | 6.8 | 5.6 | -1.2 | 6.1 | 4.8 | -1.3 | 5.6 | 4.8 | -0.8 |
| Female Unemployment Rate (%) | 6.2 | 5.3 | -0.9 | 5.0 | 4.8 | -0.2 | 4.5 | 3.9 | -0.6 |
| Youth Unemployment Rate (%) | 11.6 | 10.7 | -0.9 | 10.7 | 10.1 | -0.6 | 8.3 | 8.9 | 0.6 |
| Working Age Population (000's) | 2,960.9 | 3,006.6 | 45.7 | 2,976.4 | 3,025.5 | 49.1 | 2,979.4 | 3,028.8 | 49.4 |
| Calgary | 1,012.5 | 1,031.9 | 19.4 | 1,019.5 | 1,039.8 | 20.3 | 1,020.9 | 1,041.3 | 20.4 |
| Edmonton | 948.3 | 963.4 | 15.1 | 953.4 | 970.4 | 17.0 | 954.5 | 971.8 | 17.3 |
| Employed (000's) | 2,016.6 | 2,094.1 | 77.5 | 2,026.9 | 2,125.3 | 98.4 | 2,031.0 | 2,129.2 | 98.2 |
| Full-time | 1,661.0 | 1,736.0 | 75.0 | 1,664.3 | 1,765.1 | 100.8 | 1,657.4 | 1,758.4 | 101.0 |
| Part-time | 355.6 | 358.2 | 2.6 | 362.6 | 360.2 | -2.4 | 373.6 | 370.9 | -2.7 |

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



| INDUSTRY LABOUR FORCE (unadjusted) | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|--------------------------------------------------------|-------------------------------|-------|------------------|----------|-------|------------------|----------|-------|------------------|
| | 2010 | 2011 | Yearly Change | 2010 | 2011 | Yearly Change | 2010 | 2011 | Yearly Change |
| Alberta | | | | | | | | | |
| Agriculture | | | | | | | | | |
| Unemployment Rate (%) | n/a | n/a | n/a | n/a | 2.7 | n/a | n/a | n/a | n/a |
| Employed (000's) | 47.1 | 51.8 | 4.7 | 46.9 | 53.7 | 6.8 | 42.2 | 53.7 | 11.5 |
| Mining and Oil and Gas Extraction | | | | | | | | | |
| Unemployment Rate (%) | 4.1 | 2.9 | -1.2 | 2.9 | 2.2 | -0.7 | 2.7 | 2.4 | -0.3 |
| Employed (000's) | 140.2 | 151.1 | 10.9 | 144.6 | 161.8 | 17.2 | 151.3 | 166.2 | 14.9 |
| Construction | | | | | | | | | |
| Unemployment Rate (%) | 7.8 | 6.4 | -1.4 | 5.9 | 5.5 | -0.4 | 7.6 | 6.2 | -1.4 |
| Employed (000's) | 206.5 | 210.9 | 4.3 | 223.1 | 220.1 | -3.0 | 210.8 | 217.5 | 6.7 |
| Manufacturing | | | | | | | | | |
| Unemployment Rate (%) | 6.0 | 3.7 | -2.2 | 5.5 | 3.9 | -1.6 | 4.5 | 2.8 | -1.7 |
| Employed (000's) | 124.6 | 141.4 | 16.9 | 124.6 | 132.8 | 8.2 | 125.8 | 133.3 | 7.5 |
| Wholesale Trade | | | | | | | | | |
| Unemployment Rate (%) | n/a | n/a | n/a | 3.3 | n/a | n/a | n/a | 2.2 | n/a |
| Employed (000's) | 74.5 | 91.8 | 17.2 | 81.7 | 87.3 | 5.6 | 89.3 | 84.7 | -4.6 |
| Retail Trade | | | | | | | | | |
| Unemployment Rate (%) | 5.9 | 4.9 | -1.0 | 4.5 | 4.6 | 0.1 | 4.1 | 3.6 | -0.5 |
| Employed (000's) | 231.5 | 231.4 | -0.1 | 231.9 | 238.5 | 6.6 | 229.0 | 257.0 | 28.0 |
| Transportation and Warehousing | | | | | | | | | |
| Unemployment Rate (%) | 3.9 | 3.3 | -0.6 | 2.4 | 3.9 | 1.5 | 2.3 | 3.6 | 1.3 |
| Employed (000's) | 104.9 | 107.3 | 2.4 | 103.7 | 112.0 | 8.3 | 108.0 | 109.0 | 1.0 |
| Finance, Insurance, Real Estate and Leasing | | | | | | | | | |
| Unemployment Rate (%) | n/a | n/a | n/a | 3.2 | 1.5 | -1.7 | 2.2 | 2.5 | 0.3 |
| Employed (000's) | 105.2 | 100.1 | -5.1 | 103.1 | 101.9 | -1.2 | 97.8 | 98.8 | 1.0 |
| Professional, Scientific and Technical Services | | | | | | | | | |
| Unemployment Rate (%) | 3.7 | 2.9 | -0.9 | 2.6 | 1.8 | -0.8 | 2.1 | 1.5 | -0.6 |
| Employed (000's) | 150.9 | 163.5 | 12.6 | 144.7 | 162.9 | 18.2 | 154.9 | 160.8 | 5.9 |
| Business, Building and Other Support Services | | | | | | | | | |
| Unemployment Rate (%) | 8.4 | 6.6 | -1.7 | 5.6 | 4.4 | -1.2 | 6.0 | 5.4 | -0.6 |
| Employed (000's) | 72.9 | 73.2 | 0.3 | 71.1 | 73.4 | 2.3 | 73.3 | 72.4 | -0.9 |
| Educational Services | | | | | | | | | |
| Unemployment Rate (%) | 3.0 | n/a | n/a | 1.3 | 2.4 | 1.1 | 1.4 | n/a | n/a |
| Employed (000's) | 129.5 | 127.4 | -2.1 | 133.1 | 127.9 | -5.2 | 130.0 | 132.7 | 2.7 |
| Health Care and Social Assistance | | | | | | | | | |
| Unemployment Rate (%) | 2.0 | n/a | n/a | 1.9 | 1.7 | -0.2 | 1.6 | n/a | n/a |
| Employed (000's) | 219.3 | 224.9 | 5.6 | 227.3 | 233.4 | 6.1 | 218.2 | 233.5 | 15.3 |
| Information, Culture and Recreation | | | | | | | | | |
| Unemployment Rate (%) | 6.4 | 5.8 | -0.5 | 8.4 | 6.5 | -1.9 | 5.6 | 6.0 | 0.4 |
| Employed (000's) | 77.0 | 78.9 | 1.8 | 70.8 | 81.0 | 10.2 | 69.5 | 75.1 | 5.6 |
| Accommodation and Food Services | | | | | | | | | |
| Unemployment Rate (%) | 6.6 | 5.4 | -1.2 | 4.9 | 6.7 | 1.8 | 5.6 | 6.3 | 0.7 |
| Employed (000's) | 125.2 | 130.8 | 5.6 | 114.0 | 123.3 | 9.3 | 120.8 | 123.9 | 3.1 |
| Other Services | | | | | | | | | |
| Unemployment Rate (%) | 4.3 | 3.3 | -1.0 | 3.1 | 1.8 | -1.3 | 2.3 | 3.5 | 1.2 |
| Employed (000's) | 98.4 | 105.2 | 6.8 | 98.3 | 112.8 | 14.5 | 104.6 | 111.2 | 6.6 |
| Public Administration | | | | | | | | | |
| Unemployment Rate (%) | n/a | n/a | n/a | 2.1 | 3.0 | 0.9 | 1.8 | 2.4 | 0.6 |
| Employed (000's) | 86.9 | 84.8 | -2.1 | 85.9 | 81.2 | -4.7 | 82.9 | 81.3 | -1.6 |

NOTE: "n/a" is reported in instances of insufficient response.

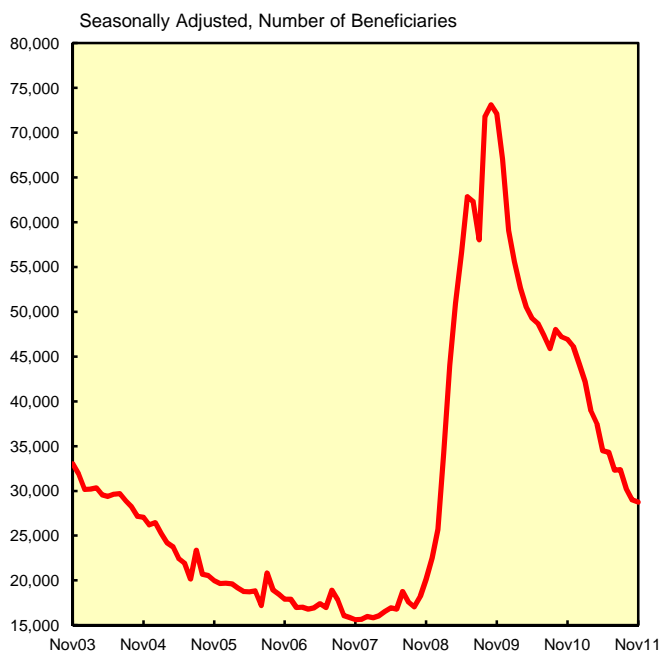
| | JANUARY - NOVEMBER AVERAGE | | | OCTOBER | | | NOVEMBER | | |
|---------------------------------------|-------------------------------|--------|--------------------|---------|--------|--------------------|----------|--------|--------------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| EMPLOYMENT INSURANCE | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| Number of Recipients, seasonally adj. | 50,110 | 34,922 | -30.3 | 47,210 | 29,000 | -38.6 | 46,930 | 28,750 | -38.7 |

| | JANUARY - SEPTEMBER | | | AUGUST | | | SEPTEMBER | | |
|---------------------------------------|---------------------|--------|--------------------|--------|--------|--------------------|-----------|--------|--------------------|
| | 2009 | 2010 | Per cent Change | 2009 | 2010 | Per cent Change | 2009 | 2010 | Per cent Change |
| WAGES AND SALARIES (\$000,000) | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| Total, seasonally adjusted | 86,530 | 93,585 | 8.2 | 9,773 | 10,586 | 8.3 | 9,843 | 10,629 | 8.0 |

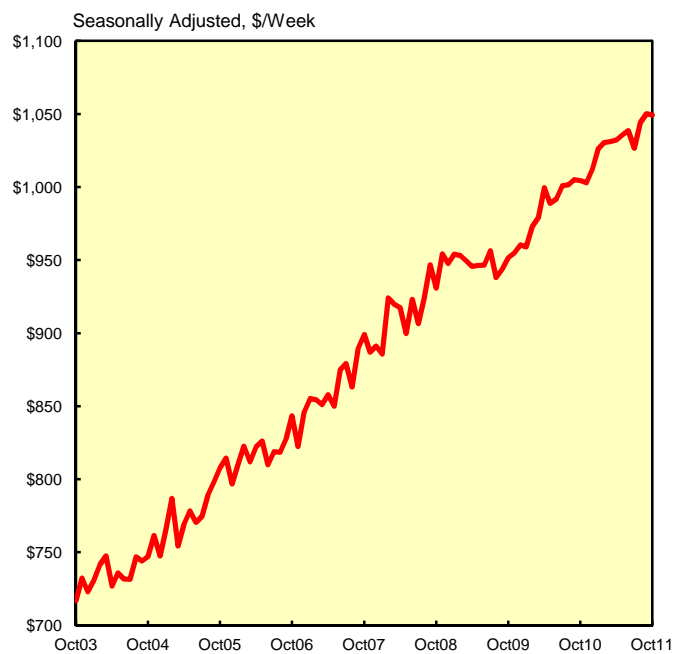
| | JANUARY - OCTOBER AVERAGE | | | SEPTEMBER | | | OCTOBER | | |
|--------------------------------------------------|------------------------------|-------|--------------------|-----------|-------|--------------------|---------|-------|--------------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| AVERAGE WEEKLY EARNINGS ALL EMPLOYEES | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| \$/week, seasonally adjusted | 990 | 1,036 | 4.7 | 1,005 | 1,050 | 4.5 | 1,004 | 1,049 | 4.5 |

| | JANUARY - SEPTEMBER | | | APRIL - JUNE | | | JULY - SEPTEMBER | | |
|-------------------------------|---------------------|--------|--------------------|--------------|--------|--------------------|------------------|--------|--------------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| MIGRATION | | | | | | | | | |
| <u>Alberta</u> | | | | | | | | | |
| International | | | | | | | | | |
| Immigration | 25,939 | 22,653 | -12.7 | 9,686 | 8,290 | -14.4 | 9,492 | 8,619 | -9.2 |
| Emigration | 7,017 | 6,659 | -5.1 | 1,934 | 1,538 | -20.5 | 3,478 | 3,642 | 4.7 |
| Returning Canadians | 2,386 | 2,389 | 0.1 | 820 | 822 | 0.2 | 1,079 | 1,080 | 0.1 |
| Temporarily abroad | 1,764 | 1,752 | -0.7 | 537 | 494 | -8.0 | 732 | 772 | 5.5 |
| Net Non-Permanent Residents | (2,443) | 2,970 | n/a | (753) | 1,233 | n/a | (1,643) | 2,295 | n/a |
| Net international migration | 17,101 | 19,601 | 14.6 | 7,282 | 8,313 | 14.2 | 4,718 | 7,580 | 60.7 |
| Interprovincial | | | | | | | | | |
| In-migration | 64,125 | 68,245 | 6.4 | 23,083 | 23,715 | 2.7 | 21,702 | 23,974 | 10.5 |
| Out-migration | 59,838 | 55,114 | -7.9 | 20,263 | 18,995 | -6.3 | 20,547 | 20,838 | 1.4 |
| Net Interprovincial migration | 4,287 | 13,131 | 206.3 | 2,820 | 4,720 | n/a | 1,155 | 3,136 | 171.5 |

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



| | JANUARY - OCTOBER | | | SEPTEMBER | | | OCTOBER | | |
|----------------------------------------------|-------------------|--------|-----------------|-----------|-------|-----------------|---------|-------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| RETAIL TRADE (\$000,000) | | | | | | | | | |
| Alberta | | | | | | | | | |
| Total All Stores, seasonally adjusted | 49,440 | 52,848 | 6.9 | 5,018 | 5,420 | 8.0 | 5,058 | 5,584 | 10.4 |
| Motor and Recreational Vehicles | 12,545 | 13,694 | 9.2 | 1,288 | 1,422 | 10.4 | 1,215 | 1,446 | 19.0 |
| Gasoline Service Stations | 5,770 | 6,970 | 20.8 | 585 | 726 | 24.2 | 624 | 747 | 19.7 |
| Furniture, Furnishings, Electronics | 3,451 | 3,654 | 5.9 | 386 | 405 | 5.0 | 378 | 401 | 6.2 |
| Building and Outdoor Home Supplies | 2,925 | 2,919 | -0.2 | 295 | 331 | 11.9 | 300 | 328 | 9.3 |
| Food and Beverage | 10,700 | 10,805 | 1.0 | 1,068 | 1,107 | 3.7 | 1,108 | 1,103 | -0.5 |
| Pharmacies and Personal Care | 2,310 | 2,317 | 0.3 | 228 | 228 | -0.1 | 232 | 235 | 1.1 |
| Clothing and Accessories | 2,592 | 2,753 | 6.2 | 287 | 305 | 6.3 | 276 | 315 | 13.9 |
| General Merchandise | 5,918 | 6,421 | 8.5 | 623 | 662 | 6.3 | 647 | 707 | 9.3 |
| Miscellaneous Retailers | 1,248 | 1,164 | -6.7 | 142 | 130 | -8.9 | 130 | 119 | -8.5 |

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

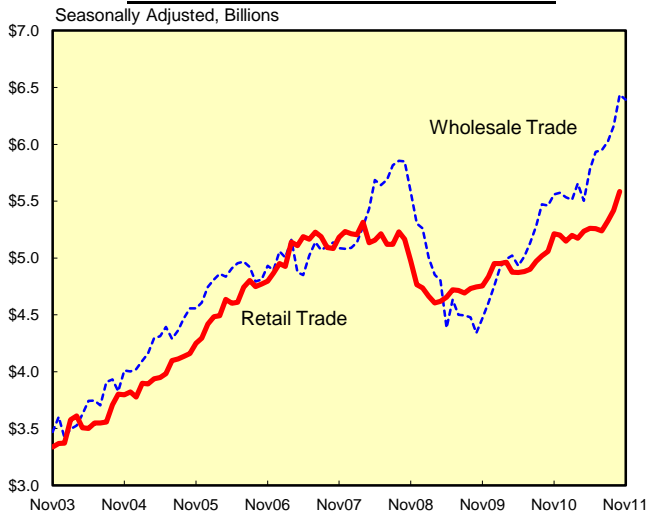
| | JANUARY - OCTOBER | | | SEPTEMBER | | | OCTOBER | | |
|---------------------------------------------------------------|-------------------|-------|-----------------|-----------|------|-----------------|---------|------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000) | | | | | | | | | |
| Alberta | | | | | | | | | |
| Total, seasonally adjusted | 5,538 | 5,944 | 7.3 | 558 | 603 | 8.1 | 566 | 613 | 8.4 |

| | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|-----------------------------------------------|--------------------|---------|-----------------|---------|--------|-----------------|----------|--------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| NEW MOTOR VEHICLE SALES | | | | | | | | | |
| Alberta | | | | | | | | | |
| Total Number Sold, seasonally adjusted | 188,330 | 205,841 | 9.3 | 17,156 | 20,467 | 19.3 | 17,474 | 19,723 | 12.9 |
| Total Number Sold, unadjusted | 188,265 | 206,182 | 9.5 | 16,117 | 19,351 | 20.1 | 16,009 | 18,686 | 16.7 |
| Passenger Vehicles | 54,151 | 49,680 | -8.3 | 4,108 | 4,260 | 3.7 | 4,076 | 3,786 | -7.1 |
| Trucks | 134,114 | 156,502 | 16.7 | 12,009 | 15,091 | 25.7 | 11,933 | 14,900 | 24.9 |

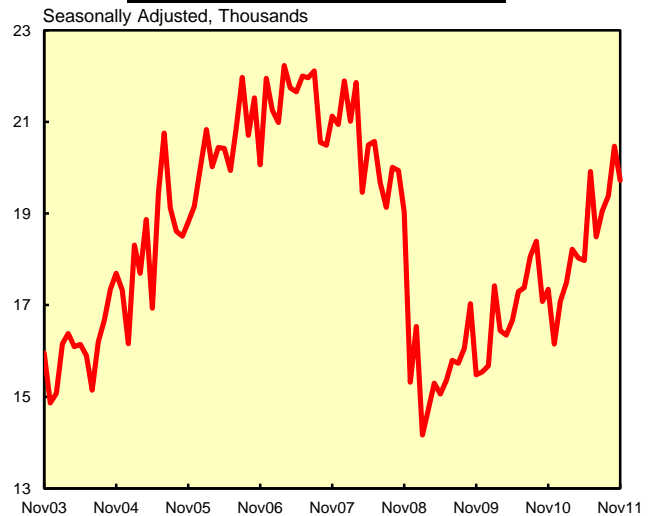
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

| | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|-------------------------------------------------|--------------------|--------|-----------------|---------|-------|-----------------|----------|-------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| WHOLESALE TRADE (\$000,000) | | | | | | | | | |
| Alberta | | | | | | | | | |
| Total All Merchants, seasonally adjusted | 56,543 | 64,876 | 14.7 | 5,462 | 6,436 | 17.8 | 5,560 | 6,393 | 15.0 |

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



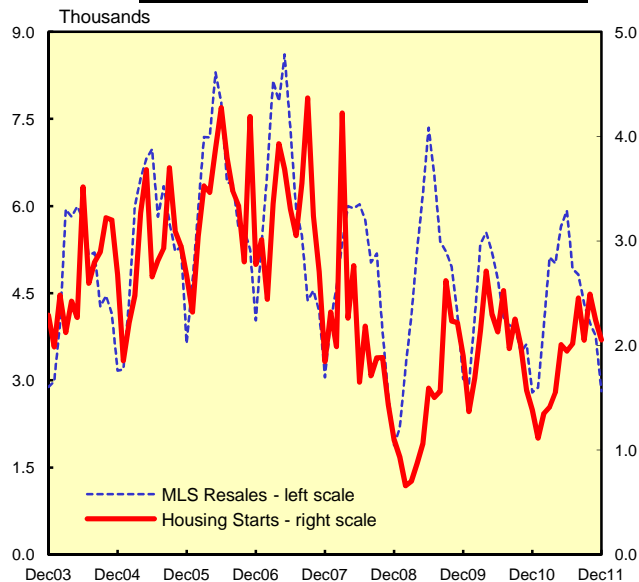
| MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES | JANUARY - DECEMBER | | | NOVEMBER | | | DECEMBER | | |
|---------------------------------------------------|--------------------|--------|----------|----------|-------|----------|----------|-------|----------|
| | | | Per cent | | | Per cent | | | Per cent |
| | 2010 | 2011 | Change | 2010 | 2011 | Change | 2010 | 2011 | Change |
| Alberta | | | | | | | | | |
| Total (number) | 49,723 | 53,146 | 6.9 | 3,625 | 3,761 | 3.8 | 2,795 | 2,813 | 0.6 |
| Calgary | 20,996 | 22,466 | 7.0 | 1,427 | 1,656 | 16.0 | 1,251 | 1,253 | 0.2 |
| Edmonton | 16,403 | 16,963 | 3.4 | 1,223 | 1,166 | -4.7 | 848 | 885 | 4.4 |
| Total Value (\$000,000) | 17,517 | 18,910 | 7.9 | 1,259 | 1,341 | 6.5 | 956 | 988 | 3.4 |
| Calgary | 8,372 | 9,050 | 8.1 | 569 | 660 | 16.1 | 477 | 492 | 3.1 |
| Edmonton | 5,393 | 5,523 | 2.4 | 390 | 373 | -4.4 | 264 | 279 | 6.0 |

| HOUSING STARTS (urban) | JANUARY - DECEMBER | | | NOVEMBER | | | DECEMBER | | |
|---------------------------|--------------------|--------|----------|----------|-------|----------|----------|-------|----------|
| | | | Per cent | | | Per cent | | | Per cent |
| | 2010 | 2011 | Change | 2010 | 2011 | Change | 2010 | 2011 | Change |
| Alberta | | | | | | | | | |
| Total | 24,123 | 23,604 | -2.2 | 1,658 | 2,241 | 35.2 | 1,384 | 2,053 | 48.3 |
| Single Detached | 15,687 | 13,665 | -12.9 | 1,115 | 1,081 | -3.0 | 910 | 1,106 | 21.5 |
| All Others* | 8,436 | 9,939 | 17.8 | 543 | 1,160 | 113.6 | 474 | 947 | 99.8 |
| Calgary | 9,262 | 9,292 | 0.3 | 555 | 1,106 | 99.3 | 486 | 970 | 99.6 |
| Edmonton | 9,959 | 9,332 | -6.3 | 755 | 681 | -9.8 | 558 | 691 | 23.8 |

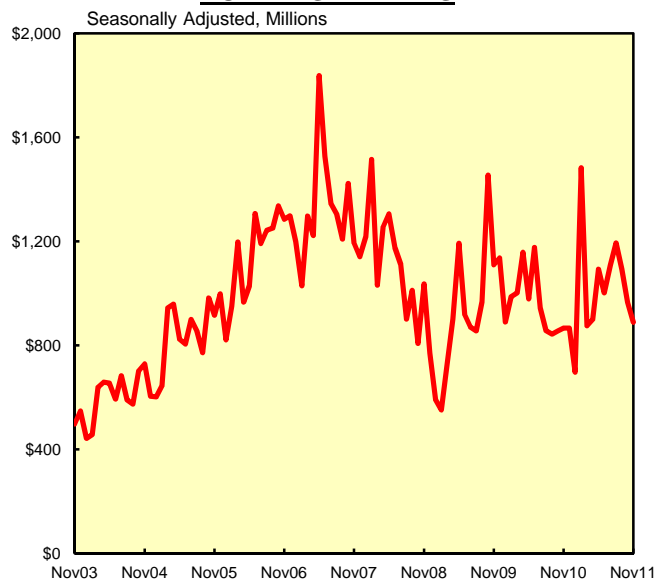
* Includes: two-family, row, and apartment dwellings

| BUILDING PERMITS (\$000,000) | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|-----------------------------------------|--------------------|----------|----------|---------|---------|----------|----------|-------|----------|
| | | | Per cent | | | Per cent | | | Per cent |
| | 2010 | 2011 | Change | 2010 | 2011 | Change | 2010 | 2011 | Change |
| Alberta | | | | | | | | | |
| Total Value, seasonally adjusted | 10,558.6 | 11,298.0 | 7.0 | 856.1 | 965.0 | 12.7 | 866.7 | 889.2 | 2.6 |
| Total Value, unadjusted | 10,670.6 | 11,498.2 | 7.8 | 924.6 | 1,024.6 | 10.8 | 893.8 | 901.6 | 0.9 |
| Calgary | 3,261.7 | 4,573.2 | 40.2 | 249.4 | 366.1 | 46.8 | 242.2 | 338.1 | 39.6 |
| Edmonton | 3,850.8 | 3,719.4 | -3.4 | 305.3 | 323.6 | 6.0 | 303.1 | 377.4 | 24.5 |
| Residential | 6,294.9 | 6,484.4 | 3.0 | 519.3 | 631.2 | 21.6 | 472.5 | 576.7 | 22.0 |
| Calgary | 2,060.6 | 2,512.1 | 21.9 | 145.6 | 250.9 | 72.3 | 165.7 | 222.9 | 34.5 |
| Edmonton | 2,600.7 | 2,447.4 | -5.9 | 231.0 | 238.8 | 3.4 | 191.7 | 234.9 | 22.5 |
| Industrial | 1,051.7 | 1,399.9 | 33.1 | 102.4 | 112.2 | 9.6 | 115.2 | 84.4 | -26.8 |
| Calgary | 157.7 | 746.8 | n/a | 7.7 | 11.6 | 49.7 | 6.4 | 16.2 | 154.5 |
| Edmonton | 150.4 | 140.1 | -6.8 | 12.6 | 10.3 | -18.5 | 9.8 | 33.8 | 244.5 |
| Commercial | 2,599.5 | 3,069.4 | 18.1 | 242.8 | 205.2 | -15.5 | 271.8 | 198.2 | -27.1 |
| Calgary | 711.5 | 1,065.2 | 49.7 | 70.4 | 41.7 | -40.8 | 58.0 | 91.9 | 58.5 |
| Edmonton | 935.2 | 972.7 | 4.0 | 42.9 | 66.0 | 54.1 | 93.2 | 77.7 | -16.7 |
| Institutional/Government | 724.5 | 544.5 | -24.8 | 60.1 | 75.9 | 26.3 | 34.2 | 42.5 | 24.1 |
| Calgary | 331.9 | 249.1 | -25.0 | 25.7 | 61.9 | 140.6 | 12.2 | 7.1 | -41.5 |
| Edmonton | 164.5 | 159.2 | -3.2 | 18.8 | 8.4 | n/a | 8.3 | 31.0 | 271.9 |

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



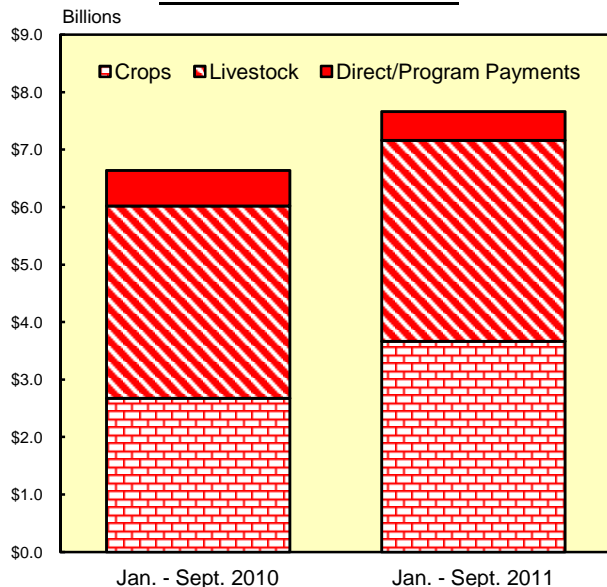
| MANUFACTURING (Value of shipments of goods of own manufacture \$000,000) | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|--------------------------------------------------------------------------------|--------------------|----------|--------------------|---------|---------|--------------------|----------|---------|--------------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| Alberta | | | | | | | | | |
| Total, seasonally adjusted | 54,612.7 | 64,390.5 | 17.9 | 5,236.3 | 6,065.2 | 15.8 | 5,219.9 | 6,421.5 | 23.0 |
| Total, unadjusted | 54,641.9 | 64,383.2 | 17.8 | 5,318.7 | 6,196.9 | 16.5 | 5,225.2 | 6,475.2 | 23.9 |
| Food Products | 9,799.1 | 10,218.4 | 4.3 | 914.6 | 958.8 | 4.8 | 844.1 | 966.0 | 14.4 |
| Plastics & Rubber Products | 1,324.3 | 1,410.6 | 6.5 | 122.7 | 145.0 | 18.2 | 130.7 | 147.3 | 12.6 |
| Metal Fabricating | 4,051.9 | 4,897.8 | 20.9 | 406.5 | 497.0 | 22.3 | 395.4 | 520.5 | 31.7 |
| Printing & Publishing | 757.2 | 760.2 | 0.4 | 69.0 | 68.5 | -0.8 | 79.2 | 76.9 | -3.0 |
| Non-Metallic Mineral Products | 1,840.5 | 1,909.0 | 3.7 | 226.2 | 236.8 | 4.7 | 160.5 | 188.6 | 17.5 |
| Petroleum & Coal Products | 13,266.3 | 17,179.7 | 29.5 | 1,399.0 | 1,635.1 | 16.9 | 1,318.3 | 1,681.8 | 27.6 |
| Chemicals & Chemical Products | 9,561.4 | 11,535.3 | 20.6 | 854.2 | 1,054.9 | 23.5 | 928.9 | 1,049.0 | 12.9 |
| Wood Products | 1,918.9 | 2,037.5 | 6.2 | 165.9 | 199.6 | 20.3 | 170.0 | 191.8 | 12.8 |
| Furniture & Fixtures | 755.8 | 730.9 | -3.3 | 71.6 | 66.2 | -7.6 | 69.9 | 67.4 | -3.5 |
| Paper & Allied | 1,744.0 | 1,629.4 | -6.6 | 167.7 | 133.7 | -20.3 | 154.3 | 132.8 | -13.9 |
| Computers & Electronics | 409.4 | 411.5 | 0.5 | 32.8 | 39.7 | 21.0 | 38.4 | 41.4 | 7.8 |
| Machinery | 5,575.7 | 7,370.0 | 32.2 | 535.1 | 739.1 | 38.1 | 557.6 | 971.4 | 74.2 |
| Other Manufacturing* | 3,637.5 | 4,292.8 | 18.0 | 353.4 | 422.6 | 19.6 | 377.7 | 440.3 | 16.6 |

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

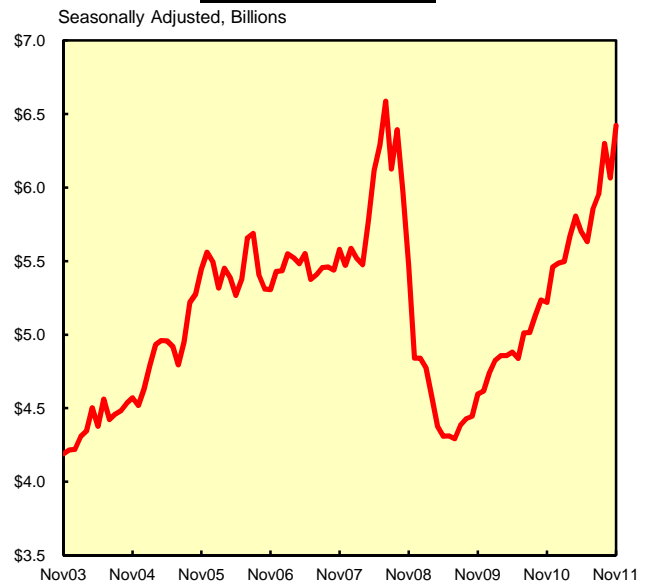
| AGRICULTURE Farm Cash Receipts (\$000,000) | JANUARY - SEPTEMBER | | | APRIL - JUNE | | | JULY - SEPTEMBER | | |
|--------------------------------------------------|---------------------|---------|--------------------|--------------|---------|--------------------|------------------|---------|--------------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| Alberta | | | | | | | | | |
| Total From Operations | 6,641.6 | 7,663.2 | 15.4 | 1,980.8 | 2,423.3 | 22.3 | 2,170.4 | 2,496.0 | 15.0 |
| Crops | 2,676.2 | 3,668.1 | 37.1 | 764.7 | 1,303.2 | 70.4 | 740.6 | 992.8 | 34.1 |
| Wheat, other than Durum | 697.1 | 1,024.7 | 47.0 | 266.9 | 429.4 | 60.9 | 160.7 | 264.8 | 64.8 |
| Durum Wheat | 93.4 | 84.6 | -9.5 | 29.5 | 17.3 | -41.3 | 13.9 | 27.9 | 100.5 |
| Barley | 89.5 | 145.4 | 62.5 | 24.1 | 45.3 | 87.8 | 34.4 | 43.4 | 26.0 |
| Canola | 1,082.6 | 1,771.7 | 63.7 | 337.1 | 676.7 | 100.7 | 392.1 | 546.6 | 39.4 |
| Livestock | 3,346.0 | 3,497.2 | 4.5 | 1,148.5 | 1,032.1 | -10.1 | 1,188.5 | 1,329.2 | 11.8 |
| Cattle and Calves | 2,358.5 | 2,438.8 | 3.4 | 825.6 | 693.5 | -16.0 | 835.7 | 941.1 | 12.6 |
| Hogs | 288.4 | 308.3 | 6.9 | 99.1 | 102.3 | 3.2 | 97.3 | 107.3 | 10.3 |
| Dairy Products | 357.3 | 374.4 | 4.8 | 121.0 | 126.7 | 4.7 | 119.2 | 126.7 | 6.3 |
| Poultry | 193.5 | 219.5 | 13.4 | 64.3 | 73.4 | 14.2 | 66.3 | 78.5 | 18.4 |
| Direct/Program Payments | 619.4 | 497.9 | -19.6 | 67.6 | 88.1 | 30.3 | 241.3 | 174.0 | -27.9 |

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



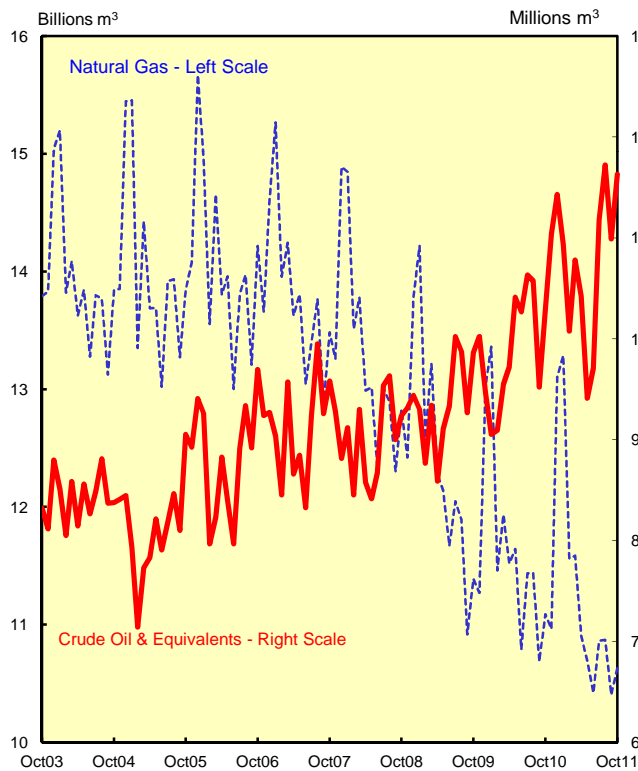
| | JANUARY - OCTOBER | | | SEPTEMBER | | | OCTOBER | | |
|--------------------------------------------------|-------------------|---------|-----------------|-----------|--------|-----------------|---------|--------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| ENERGY PRODUCTION | | | | | | | | | |
| Alberta | | | | | | | | | |
| Natural Gas (million m ³) | 115,354 | 111,220 | -3.6 | 10,686 | 10,404 | -2.6 | 11,087 | 10,632 | -4.1 |
| Crude Oil and Equivalents*(1000 m ³) | 99,098 | 106,845 | 7.8 | 9,520 | 10,990 | 15.4 | 10,287 | 11,629 | 13.1 |

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

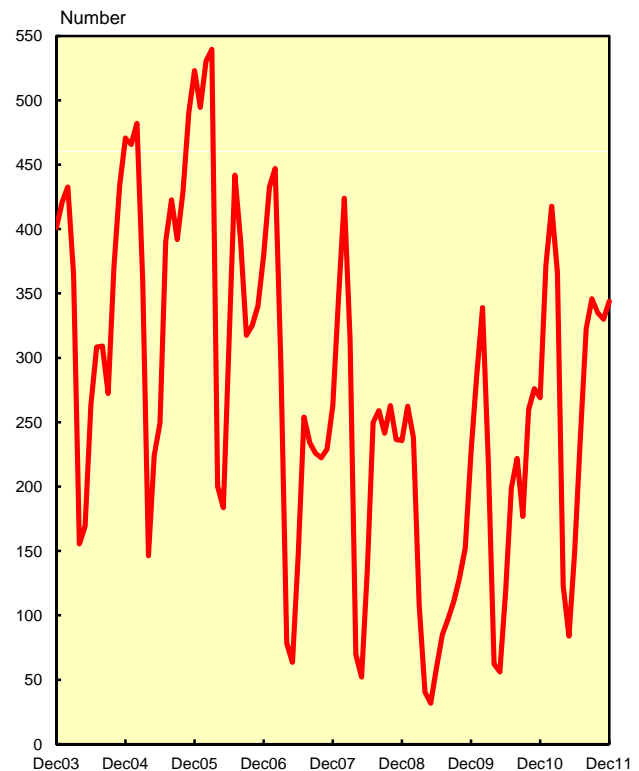
| | JANUARY - DECEMBER AVERAGE | | | NOVEMBER | | | DECEMBER | | |
|---------------------|----------------------------|------|-----------------|----------|------|-----------------|----------|------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| RIG ACTIVITY | | | | | | | | | |
| Alberta | | | | | | | | | |
| Rig Counts | | | | | | | | | |
| Drilling | 207 | 286 | 38.2 | 276 | 330 | 19.6 | 269 | 344 | 27.9 |
| Available | 553 | 564 | 1.9 | 551 | 568 | 3.1 | 552 | 574 | 4.0 |

| | ANNUAL AVERAGES | | 2010 | | | 2011 | | | Annual % Change |
|--------------------------------------------------------------|-----------------|-------|-------|-------|-------|-------|-------|-------|-----------------|
| | 2010 | 2011 | OCT | NOV | DEC | OCT | NOV | DEC | |
| ENERGY PRICES | | | | | | | | | |
| West Texas Intermediate Crude Oil Price (US\$/Barrel) | 79.53 | 95.12 | 81.97 | 84.31 | 89.23 | 86.43 | 97.16 | 98.58 | 10.5 |
| Natural Gas Reference Price (C\$/GJ) | 3.57 | n/a | 2.92 | 3.04 | 3.34 | 3.17 | 2.99 | n/a | -1.6 |

ENERGY PRODUCTION



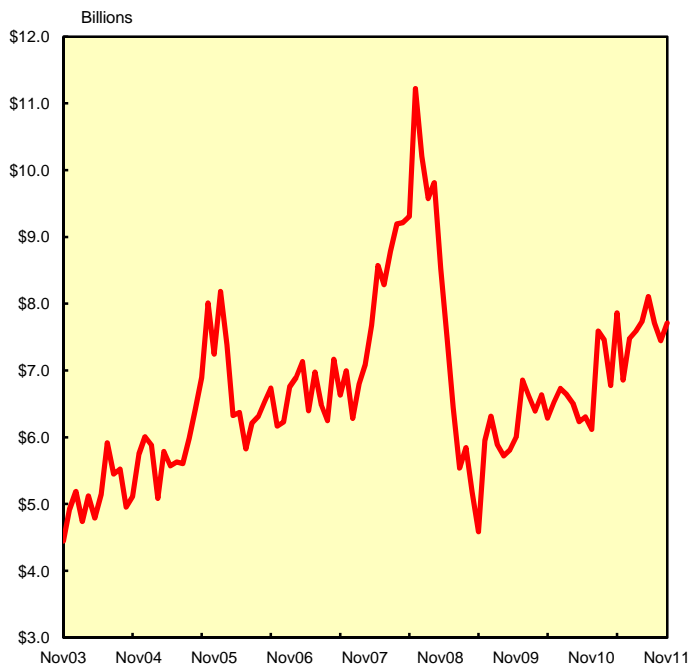
RIGS DRILLING



| EXPORTS By Industry (\$000,000) | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|--------------------------------------|--------------------|----------|-----------------|---------|---------|-----------------|----------|---------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| Alberta | | | | | | | | | |
| Total - all industries | 71,004.7 | 82,723.7 | 16.5 | 6,305.3 | 7,444.3 | 18.1 | 6,120.3 | 7,710.3 | 26.0 |
| Primary Agriculture | 3,031.1 | 3,608.1 | 19.0 | 316.5 | 415.5 | 31.3 | 305.3 | 385.8 | 26.3 |
| Mining & Energy | 49,218.0 | 58,453.6 | 18.8 | 4,183.7 | 5,107.3 | 22.1 | 4,194.5 | 5,411.8 | 29.0 |
| Crude oil | 35,406.4 | 45,750.3 | 29.2 | 3,146.3 | 4,013.0 | 27.5 | 3,195.4 | 4,327.1 | 35.4 |
| Natural Gas and Natural Gas Liquids | 12,700.1 | 11,249.0 | -11.4 | 933.1 | 983.5 | 5.4 | 902.8 | 885.9 | -1.9 |
| Other Mining and Energy | 1,111.5 | 1,454.3 | 30.8 | 104.4 | 110.7 | 6.1 | 96.3 | 198.8 | 106.5 |
| Manufacturing | 18,200.4 | 20,026.9 | 10.0 | 1,749.9 | 1,857.7 | 6.2 | 1,568.8 | 1,845.8 | 17.7 |
| Chemicals, Petroleum & Coal Products | 7,630.9 | 8,409.6 | 10.2 | 651.8 | 812.9 | 24.7 | 640.7 | 780.6 | 21.8 |
| Paper & Wood Products | 2,048.6 | 1,901.7 | -7.2 | 189.4 | 149.1 | -21.2 | 179.8 | 149.5 | -16.9 |
| Primary & Fabricated Metal Products | 1,791.2 | 1,997.1 | 11.5 | 171.5 | 152.9 | -10.9 | 141.9 | 172.8 | 21.7 |
| Machinery & Transportation Equipment | 2,572.0 | 3,468.4 | 34.9 | 319.4 | 303.7 | -4.9 | 238.7 | 313.3 | 31.3 |
| Food, Feed & Beverage | 3,014.4 | 3,019.9 | 0.2 | 285.7 | 305.5 | 7.0 | 262.1 | 314.9 | 20.2 |
| Other Manufacturing | 1,143.2 | 1,230.2 | 7.6 | 132.2 | 133.7 | 1.1 | 105.6 | 114.7 | 8.6 |
| Other Exports | 555.3 | 635.2 | 14.4 | 55.2 | 63.9 | 15.7 | 51.6 | 66.9 | 29.8 |

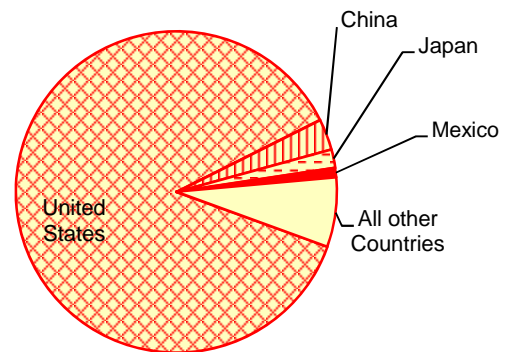
| EXPORTS By Country (\$000,000) | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|-----------------------------------|--------------------|----------|-----------------|---------|---------|-----------------|----------|---------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| Alberta | | | | | | | | | |
| Total - all countries | 71,004.7 | 82,723.7 | 16.5 | 6,305.3 | 7,444.3 | 18.1 | 6,120.3 | 7,710.3 | 26.0 |
| United States | 61,696.4 | 72,011.3 | 16.7 | 5,362.1 | 6,485.9 | 21.0 | 5,273.8 | 6,618.0 | 25.5 |
| China | 2,442.2 | 2,597.0 | 6.3 | 226.7 | 224.1 | -1.2 | 187.5 | 275.0 | 46.7 |
| Japan | 1,351.9 | 1,531.6 | 13.3 | 158.9 | 141.3 | -11.1 | 135.6 | 151.5 | 11.7 |
| Mexico | 654.4 | 798.6 | 22.0 | 67.5 | 100.3 | 48.6 | 61.8 | 66.8 | 8.1 |
| Korea, South | 479.3 | 619.2 | 29.2 | 51.1 | 38.5 | -24.6 | 28.9 | 74.6 | 157.8 |
| Netherlands | 414.1 | 468.2 | 13.1 | 48.0 | 26.3 | -45.2 | 29.1 | 42.0 | 44.3 |
| Australia | 238.3 | 294.4 | 23.6 | 10.8 | 28.9 | 167.2 | 30.8 | 36.3 | 18.0 |
| Russia | 226.4 | 243.6 | 7.6 | 26.1 | 22.2 | -14.8 | 21.2 | 25.2 | 18.6 |
| United Arab Emirates | 172.8 | 223.6 | 29.4 | 19.3 | 28.8 | 49.2 | 27.3 | 13.7 | -49.9 |
| Italy | 144.9 | 186.1 | 28.4 | 18.2 | 15.0 | -17.5 | 20.9 | 20.5 | -2.3 |
| All other Countries | 3,183.9 | 3,750.2 | 17.8 | 316.7 | 333.1 | 5.2 | 303.2 | 386.7 | 27.5 |

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - November 2011



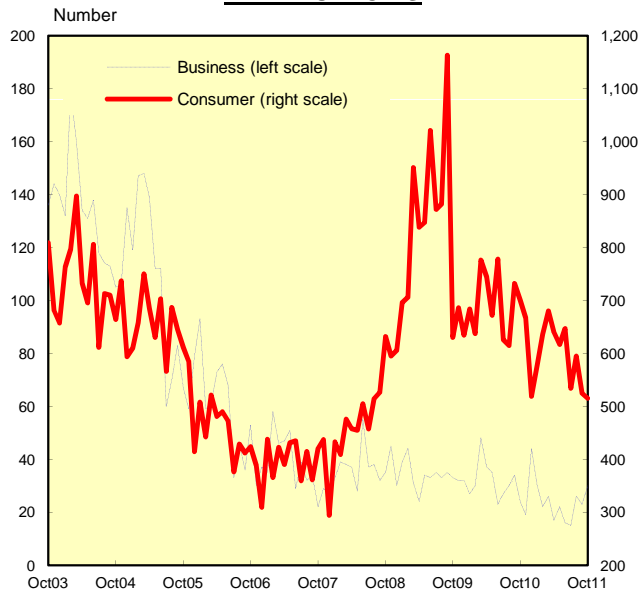
| | JANUARY - OCTOBER | | | SEPTEMBER | | | OCTOBER | | |
|---------------------|-------------------|-------|-----------------|-----------|------|-----------------|---------|------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| BANKRUPTCIES | | | | | | | | | |
| Alberta | | | | | | | | | |
| Business (number) | 315 | 227 | -27.9 | 34 | 23 | -32.4 | 24 | 30 | 25.0 |
| Consumer (number) | 6,964 | 5,969 | -14.3 | 732 | 525 | -28.3 | 700 | 515 | -26.4 |

| | JANUARY - DECEMBER | | | NOVEMBER | | | DECEMBER | | |
|-----------------------------------|--------------------|--------|-----------------|----------|-------|-----------------|----------|-------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| BUSINESS INCORPORATIONS | | | | | | | | | |
| Alberta | | | | | | | | | |
| Number of Business Incorporations | 39,126 | 41,323 | 5.6 | 3,390 | 3,280 | -3.2 | 3,338 | 3,394 | 1.7 |
| Alberta Corporations | 36,397 | 38,381 | 5.5 | 3,176 | 3,034 | -4.5 | 3,121 | 3,151 | 1.0 |
| Non-Alberta Corporations | 2,729 | 2,942 | 7.8 | 214 | 246 | 15.0 | 217 | 243 | 12.0 |

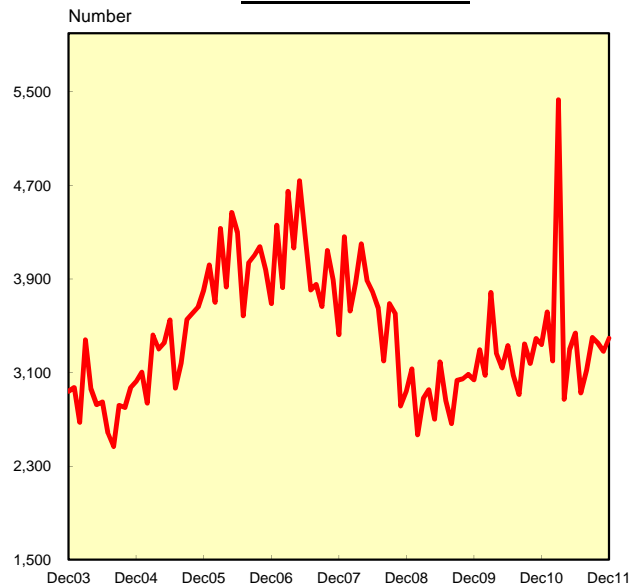
| | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|----------------------------------------------------------------|--------------------|---------|-----------------|---------|--------|-----------------|----------|--------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA | | | | | | | | | |
| Alberta | | | | | | | | | |
| Total (includes same-day) | 867,828 | 822,936 | -5.2 | 57,803 | 56,900 | -1.6 | 41,633 | 42,798 | 2.8 |
| Total (excludes same-day) | 813,522 | 771,977 | -5.1 | 54,754 | 54,274 | -0.9 | 39,384 | 40,693 | 3.3 |
| U.S.A. (excludes same-day) | 526,007 | 517,183 | -1.7 | 37,210 | 38,689 | 4.0 | 30,895 | 31,932 | 3.4 |
| United Kingdom | 99,790 | 85,016 | -14.8 | 4,847 | 4,167 | -14.0 | 2,551 | 2,214 | -13.2 |
| Germany | 40,542 | 31,793 | -21.6 | 2,264 | 1,631 | -28.0 | 894 | 750 | -16.1 |
| Netherlands | 16,386 | 15,127 | -7.7 | 621 | 771 | 24.2 | 375 | 420 | 12.0 |
| Japan | 15,634 | 14,594 | -6.7 | 2,741 | 2,069 | -24.5 | 112 | 134 | 19.6 |
| Australia | 11,310 | 11,849 | 4.8 | 802 | 791 | -1.4 | 534 | 562 | 5.2 |
| Switzerland | 8,121 | 8,352 | 2.8 | 244 | 284 | 16.4 | 188 | 210 | 11.7 |
| Mexico | 7,838 | 5,851 | -25.4 | 394 | 380 | -3.6 | 281 | 366 | 30.2 |

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

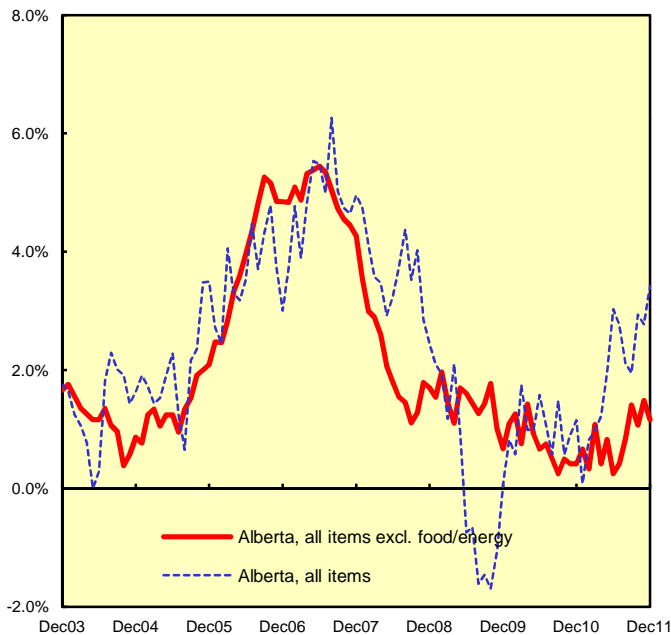


| CONSUMER PRICE INDEX (2002=100) | ANNUAL RATES | | | 2010 | 2011 | | | | % Change |
|------------------------------------|--------------|-------|-------|-------|-------|-------|-------|-------|-----------------|
| | 2009 | 2010 | 2011 | DEC | SEPT | OCT | NOV | DEC | DEC'10 - DEC'11 |
| Alberta | | | | | | | | | |
| All Items | 121.5 | 122.7 | 125.7 | 122.9 | 126.0 | 127.2 | 126.6 | 126.5 | 2.9 |
| Food | 120.5 | 121.8 | 125.6 | 121.8 | 126.6 | 126.4 | 127.0 | 127.4 | 4.6 |
| Shelter | 147.4 | 147.6 | 152.1 | 147.7 | 150.2 | 155.7 | 153.0 | 156.6 | 6.0 |
| Energy | 138.5 | 143.0 | 166.5 | 140.6 | 163.1 | 176.5 | 163.5 | 171.0 | 21.6 |
| Household Operations & Furnishings | 107.8 | 107.7 | 109.2 | 108.5 | 110.3 | 110.3 | 110.0 | 109.5 | 0.9 |
| Transportation | 105.3 | 118.8 | 124.7 | 118.9 | 125.1 | 125.6 | 126.8 | 123.9 | 4.2 |
| Recreation, Education & Reading | 105.3 | 106.0 | 105.7 | 105.8 | 106.8 | 105.2 | 104.4 | 104.1 | -1.6 |
| All Items, excl. Food and Energy | 119.8 | 120.7 | 121.7 | 121.3 | 122.3 | 122.6 | 123.0 | 122.0 | 0.6 |
| Edmonton | 121.6 | 122.9 | 126.0 | 123.3 | 126.4 | 127.6 | 126.9 | 126.7 | 2.8 |
| Calgary | 121.7 | 122.7 | 125.4 | 122.9 | 125.7 | 126.9 | 126.3 | 126.2 | 2.7 |

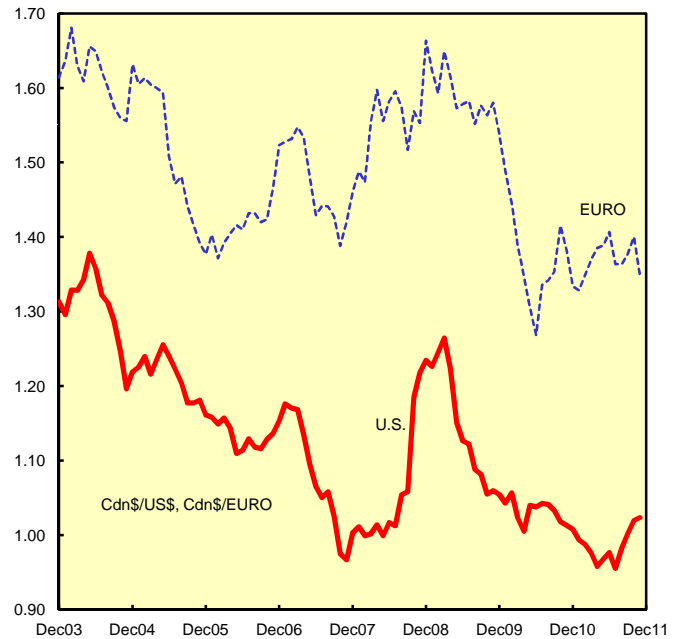
| EXCHANGE RATES (in \$Cdn) | ANNUAL RATES | | | 2010 | 2011 | | | | % Change |
|--------------------------------|--------------|--------|--------|--------|--------|--------|--------|--------|-----------------|
| | 2009 | 2010 | 2011 | DEC | SEPT | OCT | NOV | DEC | DEC'10 - DEC'11 |
| United States | 1.1415 | 1.0301 | 0.9893 | 1.0128 | 1.0026 | 1.0198 | 1.0258 | 1.0238 | -1.1 |
| Japan | 0.0122 | 0.0118 | 0.0124 | 0.0123 | 0.0131 | 0.0133 | 0.0132 | 0.0132 | -6.8 |
| European Monetary Union (EURO) | 1.5853 | 1.3671 | 1.3761 | 1.3813 | 1.3778 | 1.4000 | 1.3895 | 1.3470 | 2.5 |
| United Kingdom | 1.7208 | 1.5928 | 1.5859 | 1.6154 | 1.5808 | 1.6076 | 1.6197 | 1.5953 | 1.3 |

| INTEREST RATES (Prime Rates) | ANNUAL RATES | | | 2010 | 2011 | | | | % Change |
|------------------------------|--------------|------|------|------|------|------|------|------|-----------------|
| | 2009 | 2010 | 2011 | DEC | SEPT | OCT | NOV | DEC | DEC'10 - DEC'11 |
| Canada | 2.42 | 2.60 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 0.0 |
| United States | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 0.0 |

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



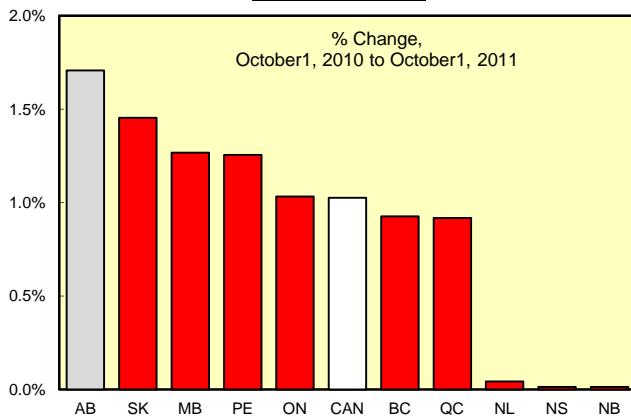
EXCHANGE RATES



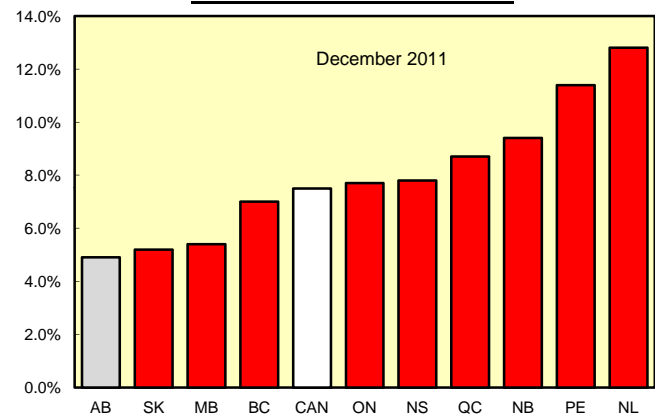
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|--------------------------------------------------------------------|--------|-------|--------|--------|---------|---------|--------|--------|--------|--------|---------|
| POPULATION ('000s) | | | | | | | | | | | |
| OCTOBER 1, 2010 | 511 | 144 | 946 | 754 | 7,929 | 13,286 | 1,239 | 1,048 | 3,735 | 4,550 | 34,254 |
| OCTOBER 1, 2011 | 511 | 146 | 946 | 756 | 8,002 | 13,423 | 1,255 | 1,064 | 3,799 | 4,592 | 34,605 |
| Percent Change | 0.0 | 1.3 | 0.0 | 0.2 | 0.9 | 1.0 | 1.3 | 1.5 | 1.7 | 0.9 | 1.0 |
| UNEMPLOYMENT RATE* (%) | | | | | | | | | | | |
| DECEMBER 2010 | 14.0 | 11.8 | 10.4 | 9.4 | 7.5 | 8.1 | 5.2 | 5.5 | 5.5 | 7.6 | 7.6 |
| DECEMBER 2011 | 12.8 | 11.4 | 7.8 | 9.4 | 8.7 | 7.7 | 5.4 | 5.2 | 4.9 | 7.0 | 7.5 |
| EMPLOYED* ('000s) | | | | | | | | | | | |
| DECEMBER 2010 | 223 | 70 | 448 | 354 | 3,954 | 6,660 | 621 | 524 | 2,032 | 2,261 | 17,145 |
| DECEMBER 2011 | 227 | 73 | 458 | 354 | 3,903 | 6,751 | 626 | 528 | 2,131 | 2,293 | 17,345 |
| Percent Change | 1.9 | 5.0 | 2.3 | 0.0 | -1.3 | 1.4 | 0.9 | 0.7 | 4.9 | 1.4 | 1.2 |
| EMPLOYMENT INSURANCE* (Average Number of Beneficiaries) | | | | | | | | | | | |
| NOVEMBER 2010 | 37,820 | 8,750 | 34,310 | 34,670 | 188,240 | 209,530 | 15,700 | 12,850 | 46,930 | 80,090 | 667,240 |
| NOVEMBER 2011 | 36,240 | 8,340 | 31,580 | 33,780 | 159,880 | 156,330 | 12,310 | 9,600 | 28,750 | 59,380 | 539,010 |
| Percent Change | -4.2 | -4.7 | -8.0 | -2.6 | -15.1 | -25.4 | -21.6 | -25.3 | -38.7 | -25.9 | -19.2 |

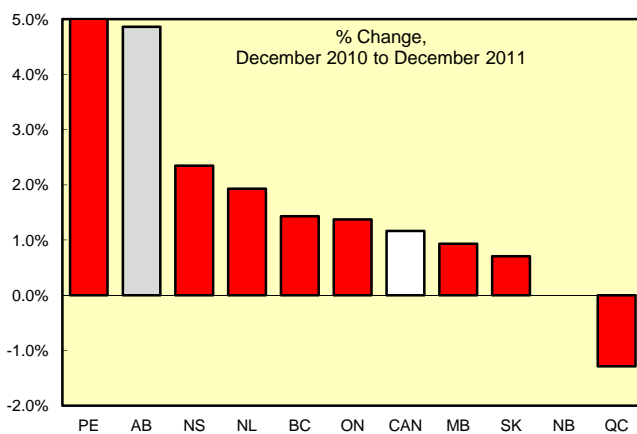
POPULATION



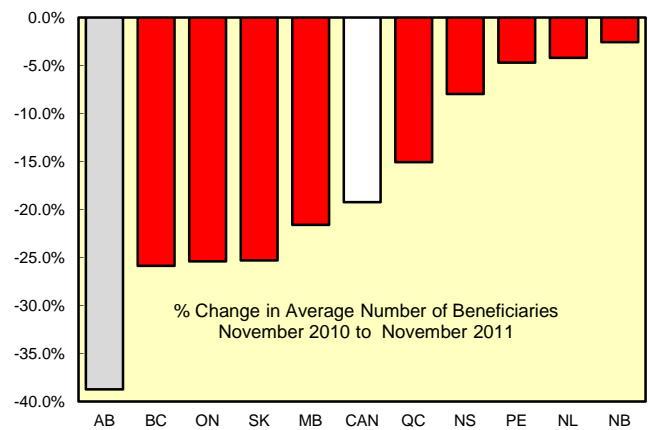
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



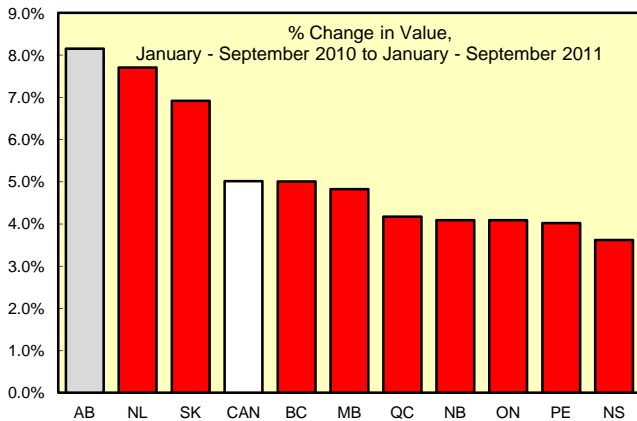
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

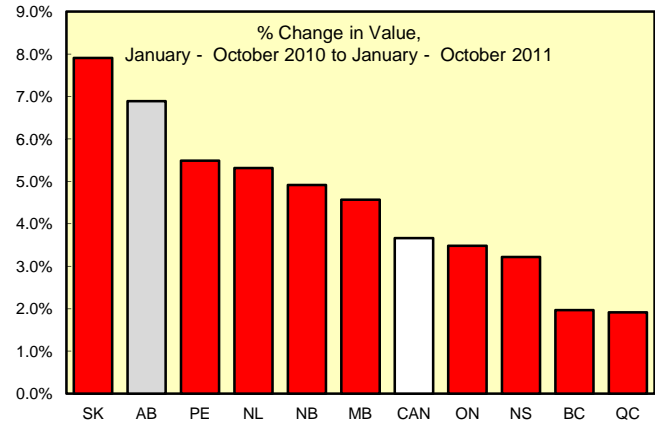
| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|------------------------------------------|--------|-------|--------|--------|---------|---------|--------|--------|---------|---------|-----------|
| WAGES AND SALARIES* (\$000,000) | | | | | | | | | | | |
| JANUARY - SEPTEMBER 2010 | 6,745 | 1,743 | 12,692 | 10,257 | 109,995 | 217,706 | 17,653 | 16,187 | 86,530 | 67,812 | 550,439 |
| JANUARY - SEPTEMBER 2011 | 7,265 | 1,813 | 13,151 | 10,677 | 114,585 | 226,603 | 18,504 | 17,306 | 93,585 | 71,207 | 578,017 |
| Percent Change | 7.7 | 4.0 | 3.6 | 4.1 | 4.2 | 4.1 | 4.8 | 6.9 | 8.2 | 5.0 | 5.0 |
| RETAIL TRADE* (\$000,000) | | | | | | | | | | | |
| JANUARY - OCTOBER 2010 | 6,186 | 1,475 | 10,529 | 8,812 | 82,632 | 129,192 | 13,075 | 12,478 | 49,440 | 48,354 | 363,506 |
| JANUARY - OCTOBER 2011 | 6,515 | 1,556 | 10,867 | 9,244 | 84,216 | 133,688 | 13,672 | 13,464 | 52,848 | 49,305 | 376,810 |
| Percent Change | 5.3 | 5.5 | 3.2 | 4.9 | 1.9 | 3.5 | 4.6 | 7.9 | 6.9 | 2.0 | 3.7 |
| NEW MOTOR VEHICLE SALES* (Number) | | | | | | | | | | | |
| JANUARY - NOVEMBER 2010 | 29,052 | 5,338 | 44,210 | 35,760 | 384,510 | 539,357 | 41,762 | 43,694 | 188,330 | 144,309 | 1,456,322 |
| JANUARY - NOVEMBER 2011 | 28,055 | 5,275 | 42,016 | 36,193 | 376,912 | 553,616 | 44,272 | 46,580 | 205,841 | 147,745 | 1,486,505 |
| Percent Change | -3.4 | -1.2 | -5.0 | 1.2 | -2.0 | 2.6 | 6.0 | 6.6 | 9.3 | 2.4 | 2.1 |
| WHOLESALE TRADE* (\$000,000) | | | | | | | | | | | |
| JANUARY - NOVEMBER 2010 | 3,164 | 458 | 7,195 | 5,351 | 94,613 | 249,473 | 12,685 | 15,936 | 56,543 | 44,466 | 490,654 |
| JANUARY - NOVEMBER 2011 | 3,606 | 515 | 7,195 | 5,454 | 100,482 | 264,053 | 13,779 | 19,593 | 64,876 | 46,727 | 527,035 |
| Percent Change | 13.9 | 12.4 | 0.0 | 1.9 | 6.2 | 5.8 | 8.6 | 22.9 | 14.7 | 5.1 | 7.4 |

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

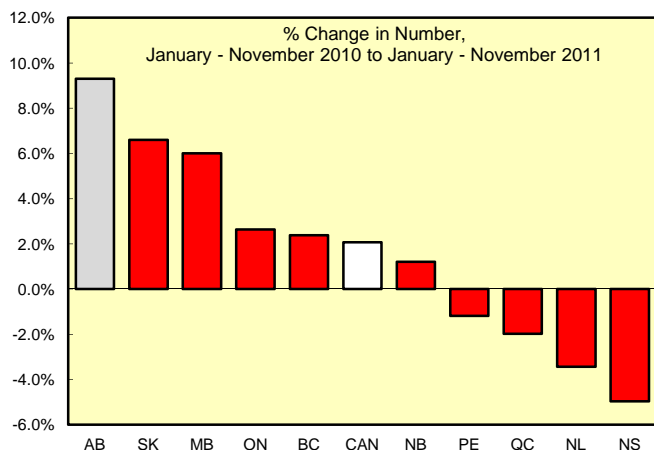
WAGES AND SALARIES*



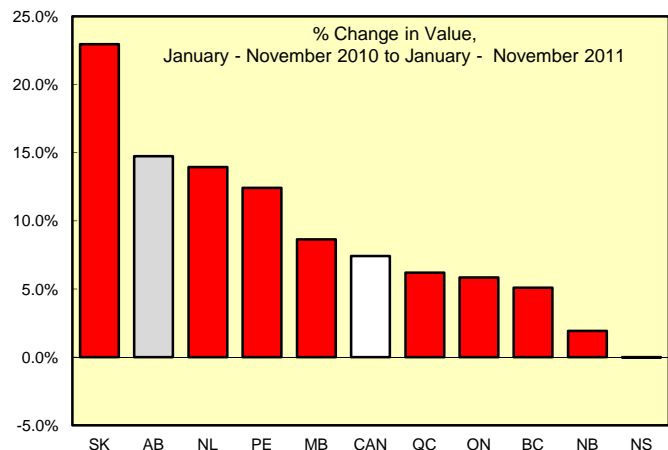
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

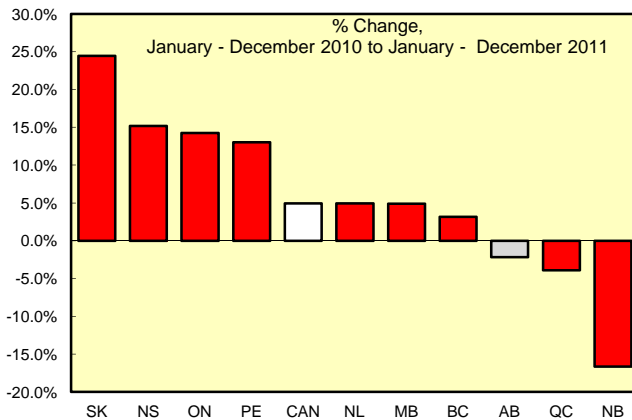


*Seasonally Adjusted

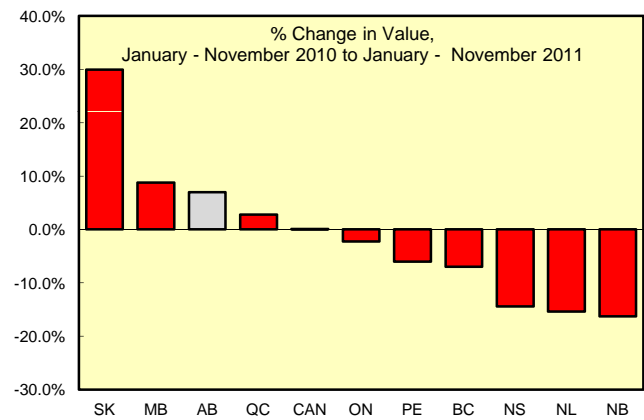
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|-----------------------------------------------------------------------------------|-------|-------|-------|--------|---------|---------|--------|--------|--------|--------|---------|
| URBAN HOUSING STARTS (Number) | | | | | | | | | | | |
| JANUARY - DECEMBER 2010 | 2,213 | 592 | 3,538 | 2,950 | 43,527 | 57,104 | 3,966 | 4,562 | 24,123 | 23,600 | 166,175 |
| JANUARY - DECEMBER 2011 | 2,322 | 669 | 4,075 | 2,459 | 41,836 | 65,240 | 4,160 | 5,677 | 23,604 | 24,346 | 174,388 |
| Percent Change | 4.9 | 13.0 | 15.2 | -16.6 | -3.9 | 14.2 | 4.9 | 24.4 | -2.2 | 3.2 | 4.9 |
| BUILDING PERMITS* (\$000,000) | | | | | | | | | | | |
| JANUARY - NOVEMBER 2010 | 1,129 | 236 | 1,540 | 1,057 | 13,809 | 25,645 | 1,594 | 1,871 | 10,559 | 9,351 | 66,791 |
| JANUARY - NOVEMBER 2011 | 956 | 222 | 1,318 | 885 | 14,197 | 25,066 | 1,733 | 2,432 | 11,298 | 8,696 | 66,803 |
| Percent Change | -15.4 | -6.0 | -14.4 | -16.3 | 2.8 | -2.3 | 8.8 | 30.0 | 7.0 | -7.0 | 0.0 |
| MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000) | | | | | | | | | | | |
| JANUARY - NOVEMBER 2010 | 4,622 | 1,098 | 8,892 | 15,594 | 121,187 | 222,516 | 13,073 | 9,946 | 54,613 | 32,481 | 484,063 |
| JANUARY - NOVEMBER 2011 | 4,933 | 1,091 | 9,915 | 18,238 | 127,170 | 235,101 | 13,930 | 11,551 | 64,390 | 34,766 | 521,132 |
| Percent Change | 6.7 | -0.7 | 11.5 | 17.0 | 4.9 | 5.7 | 6.6 | 16.1 | 17.9 | 7.0 | 7.7 |
| AGRICULTURE (Farm Cash Receipts from farming operations \$000,000) | | | | | | | | | | | |
| JANUARY - SEPTEMBER 2010 | 91 | 293 | 376 | 355 | 5,224 | 7,105 | 3,624 | 6,756 | 6,642 | 1,851 | 32,316 |
| JANUARY - SEPTEMBER 2011 | 97 | 361 | 407 | 391 | 5,846 | 7,803 | 3,672 | 7,715 | 7,663 | 1,883 | 35,838 |
| Percent Change | 6.4 | 23.2 | 8.3 | 10.3 | 11.9 | 9.8 | 1.3 | 14.2 | 15.4 | 1.7 | 10.9 |

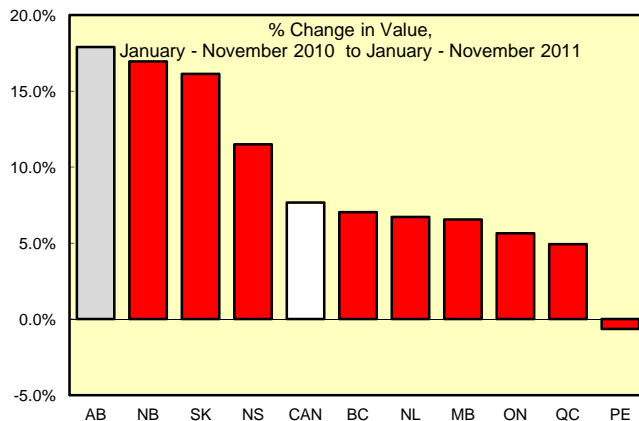
URBAN HOUSING STARTS



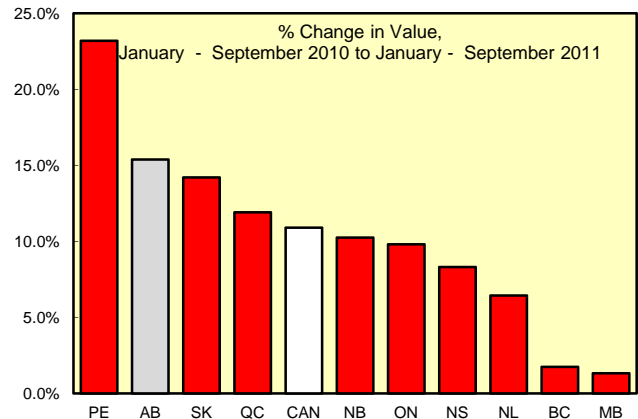
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

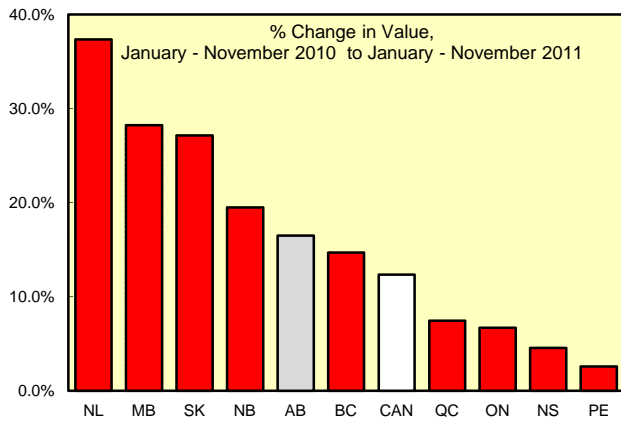


*Seasonally Adjusted

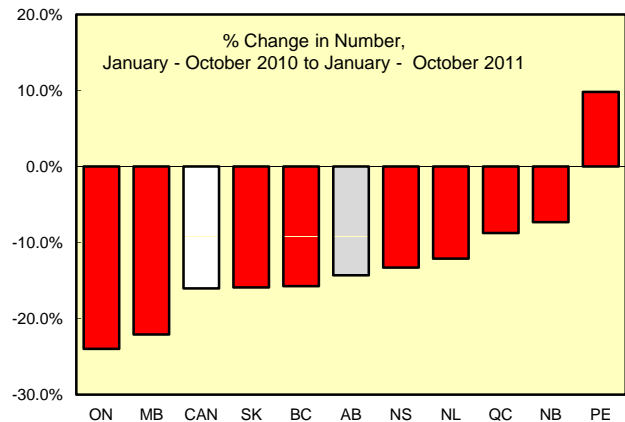
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

| | NL | PE | NS | NB | QC | ON | MB | SK | AB | BC | CAN |
|----------------------------------------|--------|-------|-------|--------|--------|---------|--------|--------|--------|--------|---------|
| EXPORTS (\$000,000) | | | | | | | | | | | |
| JANUARY - NOVEMBER 2010 | 8,143 | 636 | 3,967 | 11,406 | 52,348 | 133,126 | 9,298 | 21,417 | 71,005 | 26,205 | 339,717 |
| JANUARY - NOVEMBER 2011 | 11,185 | 652 | 4,148 | 13,630 | 56,243 | 142,026 | 11,923 | 27,228 | 82,724 | 30,058 | 381,674 |
| Percent Change | 37.4 | 2.6 | 4.6 | 19.5 | 7.4 | 6.7 | 28.2 | 27.1 | 16.5 | 14.7 | 12.4 |
| CONSUMER BANKRUPTCIES (Number) | | | | | | | | | | | |
| JANUARY - OCTOBER 2010 | 2,004 | 417 | 3,521 | 2,599 | 23,619 | 27,857 | 1,656 | 1,308 | 6,964 | 8,104 | 78,102 |
| JANUARY - OCTOBER 2011 | 1,761 | 458 | 3,053 | 2,409 | 21,557 | 21,169 | 1,290 | 1,100 | 5,969 | 6,830 | 65,592 |
| Percent Change | -12.1 | 9.8 | -13.3 | -7.3 | -8.7 | -24.0 | -22.1 | -15.9 | -14.3 | -15.7 | -16.0 |
| BUSINESS BANKRUPTCIES (Number) | | | | | | | | | | | |
| JANUARY - OCTOBER 2010 | 16 | 15 | 110 | 62 | 1,230 | 1,295 | 58 | 83 | 315 | 194 | 3,378 |
| JANUARY - OCTOBER 2011 | 24 | 13 | 84 | 39 | 1,301 | 1,054 | 45 | 92 | 227 | 164 | 3,156 |
| Percent Change | 50.0 | -13.3 | -23.6 | -37.1 | 5.8 | -18.6 | -22.4 | 10.8 | -27.9 | -15.5 | -6.6 |
| CONSUMER PRICE INDEX (2002=100) | | | | | | | | | | | |
| DECEMBER 2010 | 118.1 | 119.9 | 119.4 | 116.6 | 115.8 | 117.9 | 115.6 | 119.4 | 122.9 | 114.6 | 117.5 |
| DECEMBER 2011 | 121.9 | 123.4 | 122.7 | 120.4 | 118.7 | 120.3 | 118.6 | 122.4 | 126.5 | 116.5 | 120.2 |
| Percent Change | 3.2 | 2.9 | 2.8 | 3.3 | 2.5 | 2.0 | 2.6 | 2.5 | 2.9 | 1.7 | 2.3 |

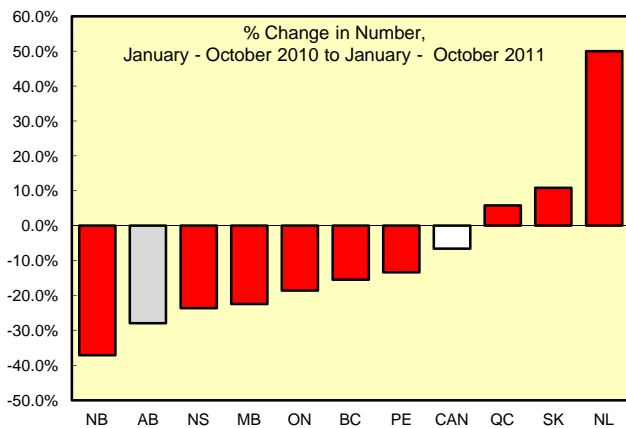
EXPORTS



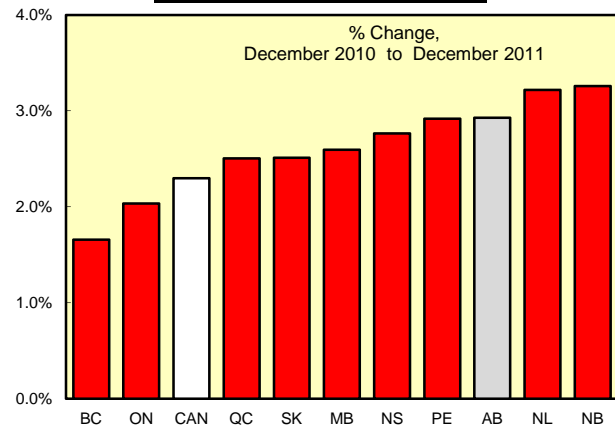
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

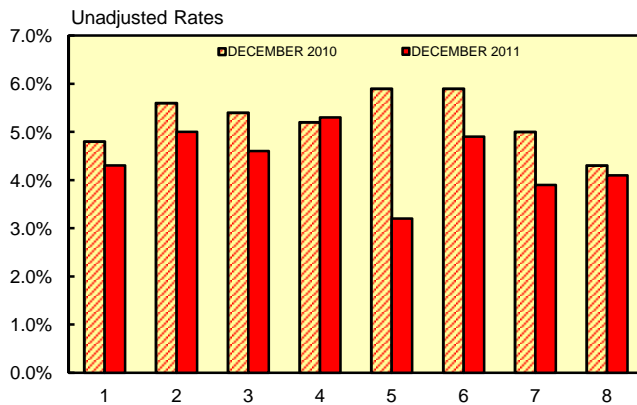
REGIONAL ECONOMIC INDICATORS

| LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average) | DECEMBER 2010 | DECEMBER 2011 |
|-----------------------------------------------------------------------------------|--------------------------|--------------------------|
| Labour Force (000s) | | |
| 1) Wood Buffalo - Cold Lake | 80.7 | 83.2 |
| 2) Athabasca - Grande Prairie | 136.4 | 141.4 |
| 3) Edmonton Region | 705.8 | 737.2 |
| 4) Red Deer Region | 111.7 | 117.9 |
| 5) Banff - Jasper - Rocky Mountain House | 55.5 | 53.9 |
| 6) Calgary Region | 804.6 | 835.5 |
| 7) Camrose - Drumheller | 110.3 | 111.0 |
| 8) Lethbridge - Medicine Hat | 142.4 | 150.0 |
| Employed (000s) | | |
| 1) Wood Buffalo - Cold Lake | 76.8 | 79.5 |
| 2) Athabasca - Grande Prairie | 128.7 | 134.3 |
| 3) Edmonton Region | 668.0 | 703.0 |
| 4) Red Deer Region | 105.9 | 111.8 |
| 5) Banff - Jasper - Rocky Mountain House | 52.2 | 52.2 |
| 6) Calgary Region | 757.0 | 794.3 |
| 7) Camrose - Drumheller | 104.8 | 106.7 |
| 8) Lethbridge - Medicine Hat | 136.3 | 143.8 |
| Unemployment Rate | | |
| 1) Wood Buffalo - Cold Lake | 4.8% | 4.3% |
| 2) Athabasca - Grande Prairie | 5.6% | 5.0% |
| 3) Edmonton Region | 5.4% | 4.6% |
| 4) Red Deer Region | 5.2% | 5.3% |
| 5) Banff - Jasper - Rocky Mountain House | 5.9% | 3.2% |
| 6) Calgary Region | 5.9% | 4.9% |
| 7) Camrose - Drumheller | 5.0% | 3.9% |
| 8) Lethbridge - Medicine Hat | 4.3% | 4.1% |
| Participation Rate | | |
| 1) Wood Buffalo - Cold Lake | 79.9% | 80.0% |
| 2) Athabasca - Grande Prairie | 71.8% | 74.0% |
| 3) Edmonton Region | 71.3% | 73.1% |
| 4) Red Deer Region | 73.1% | 76.0% |
| 5) Banff - Jasper - Rocky Mountain House | 77.4% | 75.0% |
| 6) Calgary Region | 73.3% | 74.7% |
| 7) Camrose - Drumheller | 70.8% | 71.0% |
| 8) Lethbridge - Medicine Hat | 65.4% | 68.2% |

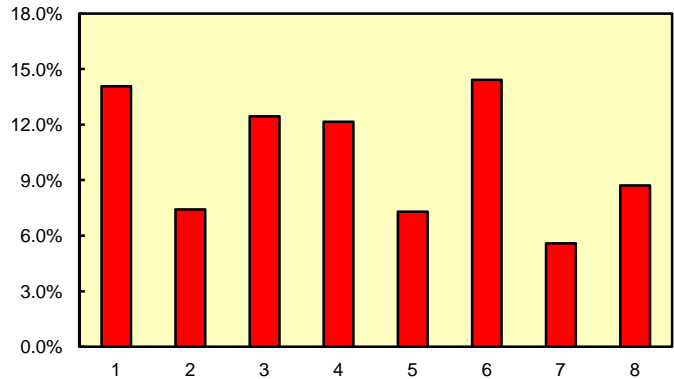


| Population (July 1, 2010) | |
|---------------------------------------------|-----------|
| 1) Wood Buffalo - Cold Lake | 135,127 |
| 2) Athabasca - Grande Prairie | 259,799 |
| 3) Edmonton Region | 1,218,447 |
| 4) Red Deer Region | 196,859 |
| 5) Banff - Jasper - Rocky Mountain House | 90,168 |
| 6) Calgary Region | 1,338,241 |
| 7) Camrose - Drumheller | 201,888 |
| 8) Lethbridge - Medicine Hat | 280,417 |
| 5-year Population Growth (2005-2010) | |
| 1) Wood Buffalo - Cold Lake | 14.1% |
| 2) Athabasca - Grande Prairie | 7.4% |
| 3) Edmonton Region | 12.4% |
| 4) Red Deer Region | 12.2% |
| 5) Banff - Jasper - Rocky Mountain House | 7.3% |
| 6) Calgary Region | 14.4% |
| 7) Camrose - Drumheller | 5.6% |
| 8) Lethbridge - Medicine Hat | 8.7% |

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

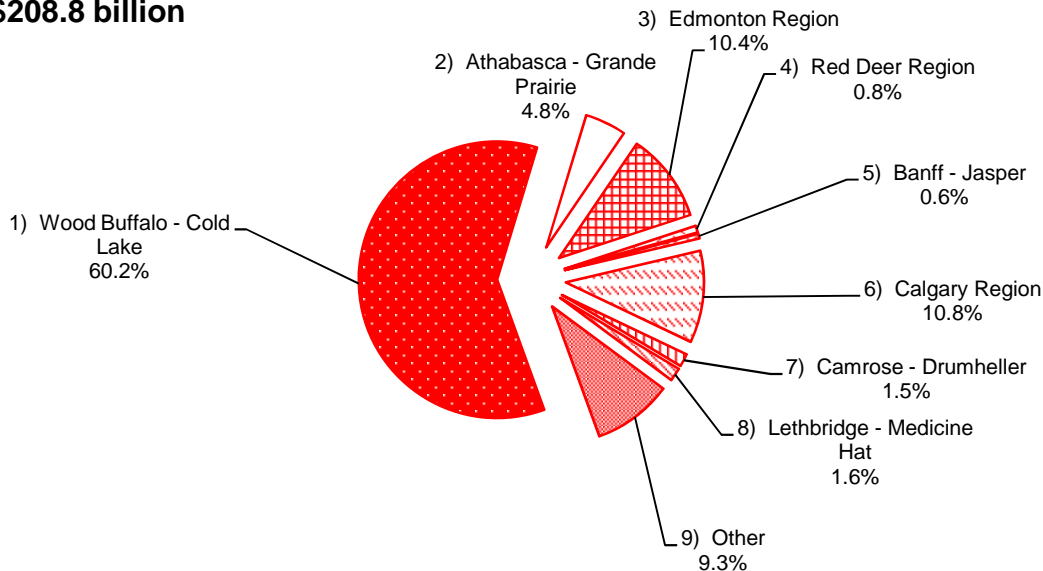


| MAJOR CONSTRUCTION PROJECTS | DECEMBER | |
|-------------------------------|------------------|------------------|
| | 2010 | 2011 |
| Investment (\$ 000,000) | | |
| 1) Wood Buffalo - Cold Lake | 98,664.1 | 125,773.1 |
| 2) Athabasca - Grande Prairie | 14,212.1 | 10,070.1 |
| 3) Edmonton Region | 26,222.7 | 21,810.7 |
| 4) Red Deer Region | 1,724.9 | 1,631.3 |
| 5) Banff - Jasper | 1,769.1 | 1,195.7 |
| 6) Calgary Region | 25,399.9 | 22,462.8 |
| 7) Camrose - Drumheller | 3,239.7 | 3,115.2 |
| 8) Lethbridge - Medicine Hat | 5,914.0 | 3,270.0 |
| 9) Other | 16,041.6 | 19,450.3 |
| Total | 193,188.1 | 208,779.2 |

| BUILDING PERMITS (\$000,000) | JANUARY - NOVEMBER | | | OCTOBER | | | NOVEMBER | | |
|-------------------------------|--------------------|-----------------|-----------------|--------------|----------------|-----------------|--------------|--------------|-----------------|
| | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change | 2010 | 2011 | Per cent Change |
| 1) Wood Buffalo - Cold Lake | 1,458.5 | 1,171.6 | -19.7 | 177.7 | 156.8 | -11.8 | 195.0 | 29.0 | -85.1 |
| 2) Athabasca - Grande Prairie | 577.9 | 611.9 | 5.9 | 39.5 | 43.2 | 9.2 | 32.5 | 31.2 | -4.1 |
| 3) Edmonton Region | 3,878.7 | 3,776.9 | -2.6 | 305.7 | 334.2 | 9.3 | 305.8 | 380.0 | 24.3 |
| 4) Red Deer Region | 319.1 | 334.2 | 4.8 | 21.5 | 33.3 | 54.5 | 34.6 | 35.8 | 3.6 |
| 5) Banff - Jasper | 99.8 | 125.3 | 25.6 | 10.0 | 4.6 | -53.7 | 5.1 | 4.9 | -5.2 |
| 6) Calgary Region | 3,563.7 | 4,843.7 | 35.9 | 279.1 | 392.3 | 40.6 | 262.1 | 364.4 | 39.0 |
| 7) Camrose - Drumheller | 414.4 | 328.5 | -20.7 | 44.1 | 35.6 | -19.3 | 32.7 | 29.9 | -8.4 |
| 8) Lethbridge - Medicine Hat | 358.5 | 306.1 | -14.6 | 46.9 | 24.7 | -47.4 | 26.0 | 26.4 | 1.4 |
| Total | 10,670.6 | 11,498.2 | 7.8 | 924.6 | 1,024.6 | 10.8 | 893.8 | 901.6 | 0.9 |

MAJOR CONSTRUCTION PROJECTS (DECEMBER 2011)

Total: \$208.8 billion



Historic and Current Economic Indicators

Selected Series - Alberta

| | Unemployment Rate* (%) | Employed* (000's) | Employment Insurance Beneficiaries* | Wages and Salaries* (\$000,000) | Average Weekly Earnings* (\$) | Retail Trade* (\$000,000) | Food/Drinking Places Receipts (\$000,000) | New Motor Vehicle Sales* (#) | Wholesale Trade* (\$000,000) |
|-----------------|------------------------|-------------------|-------------------------------------|---------------------------------|-------------------------------|---------------------------|-------------------------------------------|------------------------------|------------------------------|
| 2001 | 4.7 | 1,630 | 25,559 | 61,355 | 676 | 34,560 | 4,471 | 187,862 | 35,571 |
| 2002 | 5.3 | 1,676 | 32,489 | 63,400 | 693 | 37,663 | 4,610 | 204,805 | 36,987 |
| 2003 | 5.1 | 1,732 | 33,931 | 66,266 | 717 | 39,318 | 4,727 | 194,451 | 39,967 |
| 2004 | 4.7 | 1,778 | 28,869 | 72,707 | 741 | 43,349 | 5,030 | 196,153 | 44,941 |
| 2005 | 4.0 | 1,827 | 22,378 | 82,878 | 784 | 48,486 | 5,450 | 222,361 | 52,124 |
| 2006 | 3.4 | 1,917 | 18,834 | 95,678 | 823 | 55,942 | 6,051 | 248,731 | 58,427 |
| 2007 | 3.6 | 1,991 | 16,838 | 106,654 | 871 | 61,487 | 6,410 | 257,050 | 60,587 |
| <hr/> | | | | | | | | | |
| Jan08 | 3.5 | 2,027 | 15,970 | 9,402 | 886 | 5,214 | 527 | 21,879 | 5,057 |
| Feb08 | 3.7 | 2,027 | 15,820 | 9,465 | 924 | 5,204 | 533 | 21,251 | 5,127 |
| Mar08 | 3.6 | 2,037 | 16,060 | 9,555 | 920 | 5,314 | 542 | 21,895 | 5,248 |
| Apr08 | 3.4 | 2,044 | 16,520 | 9,575 | 917 | 5,135 | 547 | 19,655 | 5,466 |
| May08 | 3.6 | 2,046 | 16,950 | 9,584 | 900 | 5,157 | 553 | 20,542 | 5,683 |
| Jun08 | 3.2 | 2,057 | 16,800 | 9,662 | 923 | 5,212 | 564 | 20,511 | 5,578 |
| Jul08 | 3.6 | 2,054 | 18,770 | 9,667 | 906 | 5,121 | 559 | 19,584 | 5,653 |
| Aug08 | 3.5 | 2,053 | 17,590 | 9,752 | 923 | 5,121 | 564 | 19,020 | 5,851 |
| Sep09 | 3.8 | 2,068 | 17,060 | 9,765 | 947 | 5,229 | 563 | 19,773 | 5,813 |
| Oct08 | 3.5 | 2,087 | 18,240 | 9,717 | 931 | 5,166 | 560 | 19,807 | 5,907 |
| Nov08 | 3.6 | 2,078 | 20,110 | 9,702 | 954 | 4,975 | 565 | 18,843 | 5,653 |
| Dec08 | 4.5 | 2,059 | 22,530 | 9,639 | 948 | 4,765 | 541 | 15,653 | 5,326 |
| Avg./Sum | 3.6 | 2,053 | 17,702 | 115,487 | 923 | 61,614 | 6,618 | 238,413 | 66,361 |
| <hr/> | | | | | | | | | |
| Jan09 | 4.8 | 2,066 | 25,680 | 9,458 | 948 | 4,738 | 556 | 16,632 | 5,256 |
| Feb09 | 5.7 | 2,041 | 34,180 | 9,374 | 965 | 4,664 | 549 | 14,286 | 5,012 |
| Mar09 | 5.9 | 2,036 | 44,010 | 9,275 | 964 | 4,606 | 541 | 14,724 | 4,829 |
| Apr09 | 6.3 | 2,030 | 50,940 | 9,213 | 936 | 4,618 | 542 | 15,417 | 4,827 |
| May09 | 6.8 | 2,025 | 56,630 | 9,193 | 944 | 4,656 | 542 | 15,278 | 4,450 |
| Jun09 | 6.9 | 2,019 | 62,860 | 9,142 | 954 | 4,721 | 540 | 15,332 | 4,606 |
| Jul09 | 7.2 | 2,014 | 62,310 | 9,099 | 942 | 4,716 | 560 | 15,800 | 4,510 |
| Aug09 | 7.2 | 2,014 | 58,030 | 9,016 | 934 | 4,693 | 547 | 15,498 | 4,509 |
| Sep09 | 6.8 | 2,021 | 71,770 | 9,094 | 953 | 4,731 | 545 | 15,743 | 4,475 |
| Oct09 | 7.1 | 2,006 | 73,120 | 9,097 | 950 | 4,744 | 536 | 16,917 | 4,413 |
| Nov09 | 7.3 | 2,015 | 72,090 | 9,163 | 963 | 4,755 | 542 | 15,289 | 4,538 |
| Dec09 | 6.7 | 2,021 | 67,050 | 9,225 | 949 | 4,836 | 526 | 15,852 | 4,633 |
| Avg./Sum | 6.6 | 2,025 | 56,556 | 110,348 | 950 | 56,478 | 6,527 | 186,768 | 56,059 |
| <hr/> | | | | | | | | | |
| Jan10 | 6.6 | 2,010 | 59,060 | 9,310 | 959 | 4,951 | 546 | 15,888 | 4,754 |
| Feb10 | 6.8 | 1,999 | 55,610 | 9,405 | 973 | 4,952 | 542 | 17,544 | 4,924 |
| Mar10 | 7.4 | 1,996 | 52,630 | 9,511 | 979 | 4,963 | 551 | 16,350 | 4,991 |
| Apr10 | 7.6 | 2,002 | 50,540 | 9,645 | 999 | 4,876 | 545 | 16,536 | 5,021 |
| May10 | 6.7 | 2,012 | 49,260 | 9,643 | 989 | 4,873 | 557 | 16,805 | 4,933 |
| Jun10 | 6.6 | 2,019 | 48,680 | 9,651 | 992 | 4,880 | 563 | 17,021 | 5,014 |
| Jul10 | 6.3 | 2,026 | 47,370 | 9,702 | 1,001 | 4,899 | 554 | 17,274 | 5,130 |
| Aug10 | 6.5 | 2,024 | 45,900 | 9,764 | 1,002 | 4,970 | 557 | 17,969 | 5,282 |
| Sep10 | 6.2 | 2,021 | 48,020 | 9,833 | 1,005 | 5,018 | 558 | 18,313 | 5,472 |
| Oct10 | 5.9 | 2,038 | 47,210 | 9,910 | 1,004 | 5,058 | 566 | 17,156 | 5,462 |
| Nov10 | 5.6 | 2,033 | 46,930 | 9,928 | 1,003 | 5,214 | 558 | 17,474 | 5,560 |
| Dec10 | 5.5 | 2,032 | 46,130 | 9,970 | 1,012 | 5,202 | 570 | 16,207 | 5,572 |
| Avg./Sum | 6.6 | 2,018 | 49,778 | 116,271 | 993 | 59,856 | 6,665 | 204,537 | 62,116 |
| <hr/> | | | | | | | | | |
| Jan11 | 5.9 | 2,054 | 44,120 | 10,100 | 1,026 | 5,149 | 567 | 17,088 | 5,535 |
| Feb11 | 5.7 | 2,068 | 42,180 | 10,220 | 1,030 | 5,198 | 579 | 17,491 | 5,511 |
| Mar11 | 5.7 | 2,064 | 38,960 | 10,314 | 1,031 | 5,175 | 589 | 18,217 | 5,655 |
| Apr11 | 5.9 | 2,060 | 37,480 | 10,458 | 1,032 | 5,237 | 593 | 18,031 | 5,502 |
| May11 | 5.4 | 2,069 | 34,490 | 10,436 | 1,036 | 5,262 | 596 | 17,971 | 5,779 |
| Jun11 | 5.6 | 2,091 | 34,310 | 10,399 | 1,038 | 5,259 | 604 | 19,919 | 5,934 |
| Jul11 | 5.5 | 2,103 | 32,300 | 10,444 | 1,026 | 5,239 | 606 | 18,491 | 5,948 |
| Aug11 | 5.6 | 2,110 | 32,360 | 10,586 | 1,044 | 5,326 | 592 | 18,995 | 6,031 |
| Sep11 | 5.4 | 2,118 | 30,190 | 10,629 | 1,050 | 5,420 | 603 | 19,325 | 6,157 |
| Oct11 | 5.1 | 2,126 | 29,000 | | 1,049 | 5,584 | 613 | 20,593 | 6,398 |
| Nov11 | 5.0 | 2,130 | 28,750 | | | | | 19,723 | 6,393 |
| Dec11 | 4.9 | 2,131 | | | | | | | |
| Avg./Sum | 5.5 | 2,094 | | | | | | | |

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

| | MLS Housing Resales (#) | Housing Starts (#, urban) | Building Permits (\$000,000) | | | Manufacturing Shipments* (\$000,000) | Energy Production | | Rigs Drilling (#) |
|------|-------------------------------|---------------------------------|---------------------------------|---------|----------|--------------------------------------------|-------------------------------|--------------------------------------|-------------------------|
| | | | Alberta | Calgary | Edmonton | | Gas (Mlns m ³) | Oil/Equiv. (Tsds m ³) | |
| 2001 | 48,989 | 24,457 | 5,912 | 2,309 | 1,462 | 37,379 | 174,094 | 89,365 | 298 |
| 2002 | 51,042 | 32,729 | 6,847 | 2,714 | 1,797 | 38,418 | 170,828 | 89,885 | 231 |
| 2003 | 51,334 | 32,066 | 6,667 | 2,819 | 1,767 | 40,002 | 166,623 | 95,311 | 314 |
| 2004 | 57,460 | 32,188 | 7,327 | 2,857 | 2,028 | 44,771 | 167,676 | 101,007 | 331 |
| 2005 | 65,866 | 34,301 | 10,202 | 3,921 | 2,904 | 51,014 | 168,327 | 98,879 | 381 |
| 2006 | 74,350 | 40,882 | 13,876 | 5,480 | 3,541 | 65,091 | 167,385 | 106,018 | 371 |
| 2007 | 71,430 | 38,477 | 15,730 | 6,495 | 3,925 | 65,731 | 165,594 | 109,681 | 241 |

| | | | | | | | | | |
|----------|--------|--------|--------|-------|-------|--------|---------|---------|-----|
| Jan08 | 4,021 | 2,320 | 1,044 | 407 | 330 | 5,587 | 14,843 | 9,118 | 347 |
| Feb08 | 4,601 | 1,988 | 1,367 | 589 | 303 | 5,516 | 13,506 | 8,452 | 424 |
| Mar08 | 5,360 | 4,224 | 1,012 | 332 | 244 | 5,476 | 13,773 | 9,302 | 314 |
| Apr08 | 5,996 | 2,260 | 1,338 | 447 | 267 | 5,773 | 12,981 | 8,582 | 70 |
| May08 | 5,958 | 2,762 | 1,416 | 523 | 381 | 6,118 | 13,009 | 8,414 | 52 |
| Jun08 | 6,030 | 1,649 | 1,260 | 433 | 409 | 6,290 | 12,329 | 8,672 | 136 |
| Jul08 | 5,754 | 2,184 | 1,180 | 441 | 296 | 6,588 | 12,999 | 9,546 | 250 |
| Aug08 | 5,031 | 1,712 | 929 | 315 | 240 | 6,127 | 12,887 | 9,615 | 259 |
| Sep09 | 5,182 | 1,881 | 1,053 | 275 | 352 | 6,395 | 12,297 | 8,999 | 241 |
| Oct08 | 3,840 | 1,885 | 861 | 319 | 276 | 5,968 | 12,833 | 9,232 | 263 |
| Nov08 | 2,744 | 1,431 | 1,005 | 451 | 285 | 5,466 | 12,419 | 9,316 | 237 |
| Dec08 | 1,882 | 1,099 | 675 | 186 | 272 | 4,841 | 13,787 | 9,438 | 236 |
| Avg./Sum | 56,399 | 25,395 | 13,141 | 4,719 | 3,657 | 70,146 | 157,664 | 108,685 | 236 |

| | | | | | | | | | |
|----------|--------|--------|--------|-------|-------|--------|---------|---------|-----|
| Jan09 | 2,195 | 930 | 494 | 161 | 210 | 4,840 | 14,216 | 9,298 | 263 |
| Feb09 | 3,231 | 658 | 467 | 177 | 154 | 4,774 | 12,586 | 8,765 | 238 |
| Mar09 | 4,115 | 702 | 715 | 241 | 295 | 4,579 | 13,213 | 9,339 | 108 |
| Apr09 | 5,251 | 873 | 920 | 328 | 241 | 4,376 | 12,278 | 8,588 | 41 |
| May09 | 6,235 | 1,063 | 1,226 | 634 | 248 | 4,309 | 12,134 | 9,110 | 32 |
| Jun09 | 7,368 | 1,591 | 998 | 450 | 252 | 4,312 | 11,668 | 9,335 | 59 |
| Jul09 | 6,552 | 1,624 | 901 | 281 | 308 | 4,291 | 12,049 | 10,021 | 85 |
| Aug09 | 5,407 | 1,694 | 883 | 265 | 381 | 4,386 | 11,891 | 9,874 | 97 |
| Sep09 | 5,258 | 2,062 | 1,000 | 327 | 383 | 4,428 | 10,916 | 9,267 | 111 |
| Oct09 | 4,978 | 2,329 | 1,524 | 602 | 605 | 4,444 | 11,391 | 9,857 | 129 |
| Nov09 | 4,154 | 2,319 | 1,088 | 314 | 524 | 4,596 | 11,269 | 10,021 | 152 |
| Dec09 | 3,042 | 1,899 | 1,060 | 505 | 260 | 4,615 | 13,023 | 9,462 | 227 |
| Avg./Sum | 57,786 | 17,744 | 11,277 | 4,285 | 3,861 | 53,951 | 146,632 | 112,935 | 128 |

| | | | | | | | | | |
|----------|--------|--------|--------|-------|-------|--------|---------|---------|-----|
| Jan10 | 2,934 | 1,369 | 646 | 224 | 237 | 4,739 | 13,361 | 9,052 | 287 |
| Feb10 | 4,077 | 1,687 | 784 | 225 | 323 | 4,824 | 11,459 | 9,094 | 339 |
| Mar10 | 5,351 | 2,141 | 1,015 | 415 | 266 | 4,858 | 11,933 | 9,546 | 219 |
| Apr10 | 5,544 | 2,711 | 1,199 | 331 | 561 | 4,857 | 11,520 | 9,719 | 62 |
| May10 | 5,207 | 2,299 | 1,079 | 325 | 360 | 4,881 | 11,643 | 10,413 | 56 |
| Jun10 | 4,746 | 2,130 | 1,324 | 401 | 489 | 4,838 | 10,789 | 10,265 | 118 |
| Jul10 | 4,086 | 2,523 | 992 | 292 | 366 | 5,013 | 11,435 | 10,632 | 199 |
| Aug10 | 3,941 | 1,971 | 920 | 277 | 355 | 5,014 | 11,440 | 10,572 | 222 |
| Sep10 | 3,934 | 2,252 | 893 | 280 | 285 | 5,131 | 10,686 | 9,520 | 177 |
| Oct10 | 3,483 | 1,903 | 925 | 249 | 305 | 5,236 | 11,087 | 10,287 | 260 |
| Nov10 | 3,625 | 1,572 | 894 | 242 | 303 | 5,220 | 10,963 | 11,040 | 276 |
| Dec10 | 2,795 | 1,384 | 755 | 279 | 229 | 5,461 | 13,103 | 11,431 | 269 |
| Avg./Sum | 49,723 | 23,942 | 11,425 | 3,541 | 4,080 | 60,074 | 139,420 | 121,569 | 207 |

| | | | | | | | | | |
|----------|--------|--------|-------|-----|-----|-------|--------|--------|-----|
| Jan11 | 2,874 | 1,114 | 513 | 143 | 194 | 5,487 | 13,288 | 10,934 | 372 |
| Feb11 | 3,943 | 1,349 | 1,332 | 910 | 249 | 5,498 | 11,562 | 10,075 | 418 |
| Mar11 | 5,118 | 1,411 | 881 | 350 | 295 | 5,671 | 11,586 | 10,781 | 366 |
| Apr11 | 5,012 | 1,552 | 938 | 384 | 348 | 5,806 | 10,906 | 10,420 | 123 |
| May11 | 5,659 | 2,007 | 1,202 | 306 | 557 | 5,697 | 10,690 | 9,410 | 84 |
| Jun11 | 5,920 | 1,947 | 1,116 | 472 | 336 | 5,631 | 10,419 | 9,709 | 150 |
| Jul11 | 4,919 | 2,017 | 1,165 | 377 | 369 | 5,856 | 10,856 | 11,176 | 240 |
| Aug11 | 4,819 | 2,455 | 1,288 | 492 | 323 | 5,920 | 10,870 | 11,720 | 323 |
| Sep11 | 4,316 | 2,049 | 1,138 | 435 | 348 | 6,287 | 10,396 | 10,959 | 346 |
| Oct11 | 3,992 | 2,490 | 1,025 | 366 | 324 | 6,024 | 10,632 | 11,629 | 335 |
| Nov11 | 3,761 | 2,241 | 902 | 338 | 377 | 6,421 | | 11,393 | 330 |
| Dec11 | 2,813 | 2,053 | | | | | | | 344 |
| Avg./Sum | 53,146 | 22,685 | | | | | | | 286 |

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

| | Energy Prices | | International Exports (\$000,000) | Bankruptcies | | Incorporations | | International Travellers (#, direct entries)** |
|-----------------|-------------------------|--------------|-----------------------------------|--------------|--------------|----------------|-----------------|------------------------------------------------|
| | WTI Crude (US\$/barrel) | Gas (C\$/GJ) | | Business (#) | Consumer (#) | Alberta (#) | Non-Alberta (#) | |
| 2001 | 25.90 | 5.12 | 57,061 | 1,688 | 8,121 | 27,907 | 1,955 | 845,325 |
| 2002 | 26.09 | 3.68 | 48,931 | 1,998 | 8,234 | 28,141 | 2,001 | 826,384 |
| 2003 | 31.04 | 5.81 | 57,044 | 1,636 | 9,160 | 30,680 | 1,891 | 806,307 |
| 2004 | 41.40 | 5.98 | 63,688 | 1,565 | 8,719 | 32,276 | 2,041 | 913,320 |
| 2005 | 56.56 | 7.87 | 76,280 | 1,194 | 7,542 | 38,038 | 2,284 | 906,714 |
| 2006 | 66.22 | 6.22 | 77,744 | 666 | 5,248 | 45,527 | 2,680 | 881,623 |
| 2007 | 72.32 | 5.88 | 81,873 | 449 | 4,768 | 45,920 | 2,871 | 953,937 |
| 2008 | | | | | | | | |
| Jan08 | 92.93 | 6.19 | 8,571 | 33 | 433 | 4,008 | 253 | 47,123 |
| Feb08 | 95.35 | 6.72 | 8,282 | 39 | 409 | 3,362 | 263 | 49,943 |
| Mar08 | 105.32 | 7.52 | 8,785 | 38 | 476 | 3,650 | 214 | 61,154 |
| Apr08 | 112.46 | 8.11 | 9,194 | 37 | 458 | 3,955 | 244 | 51,448 |
| May08 | 125.46 | 8.92 | 9,212 | 28 | 455 | 3,616 | 270 | 76,685 |
| Jun08 | 134.04 | 9.81 | 9,305 | 55 | 505 | 3,524 | 266 | 121,766 |
| Jul08 | 133.93 | 9.84 | 11,223 | 37 | 457 | 3,405 | 244 | 154,122 |
| Aug08 | 116.69 | 7.35 | 10,206 | 38 | 514 | 2,999 | 199 | 128,289 |
| Sep08 | 103.40 | 6.28 | 9,573 | 32 | 526 | 3,450 | 239 | 90,442 |
| Oct08 | 76.72 | 6.27 | 9,812 | 35 | 632 | 3,374 | 229 | 59,335 |
| Nov08 | 57.61 | 6.25 | 8,530 | 45 | 595 | 2,609 | 203 | 46,704 |
| Dec08 | 42.04 | 6.36 | 7,479 | 30 | 606 | 2,756 | 183 | 66,138 |
| Avg./Sum | 99.66 | 7.47 | 110,173 | 447 | 6,066 | 40,708 | 2,807 | 953,149 |
| 2009 | | | | | | | | |
| Jan09 | 41.92 | 5.77 | 6,431 | 39 | 696 | 2,926 | 205 | 47,573 |
| Feb09 | 39.21 | 4.66 | 5,523 | 44 | 706 | 2,354 | 213 | 48,459 |
| Mar09 | 48.06 | 4.01 | 5,829 | 31 | 951 | 2,680 | 199 | 53,224 |
| Apr09 | 49.95 | 3.41 | 5,170 | 24 | 838 | 2,760 | 194 | 52,360 |
| May09 | 59.21 | 3.13 | 4,571 | 34 | 847 | 2,509 | 191 | 72,054 |
| Jun09 | 69.70 | 2.97 | 5,935 | 33 | 1,021 | 2,978 | 212 | 113,758 |
| Jul09 | 64.29 | 2.94 | 6,304 | 35 | 872 | 2,682 | 178 | 148,990 |
| Aug09 | 71.14 | 2.72 | 5,878 | 33 | 882 | 2,494 | 169 | 112,877 |
| Sep09 | 69.47 | 2.48 | 5,711 | 35 | 1,163 | 2,827 | 206 | 84,836 |
| Oct09 | 76.08 | 3.40 | 5,794 | 33 | 690 | 2,817 | 228 | 49,782 |
| Nov09 | 78.15 | 3.77 | 5,928 | 32 | 686 | 2,892 | 191 | 38,576 |
| Dec09 | 74.60 | 4.51 | 6,856 | 32 | 634 | 2,833 | 205 | 59,034 |
| Avg./Sum | 61.82 | 3.65 | 69,929 | 405 | 9,986 | 32,752 | 2,391 | 881,523 |
| 2010 | | | | | | | | |
| Jan10 | 78.40 | 4.88 | 6,621 | 27 | 684 | 3,082 | 212 | 42,212 |
| Feb10 | 76.45 | 4.68 | 6,391 | 30 | 637 | 2,833 | 244 | 46,578 |
| Mar10 | 81.29 | 4.05 | 6,633 | 48 | 776 | 3,524 | 261 | 55,020 |
| Apr10 | 84.57 | 3.26 | 6,286 | 37 | 744 | 3,019 | 249 | 46,838 |
| May10 | 74.12 | 3.37 | 6,525 | 35 | 672 | 2,928 | 210 | 68,056 |
| Jun10 | 75.40 | 3.49 | 6,730 | 23 | 778 | 3,120 | 209 | 113,817 |
| Jul10 | 76.38 | 3.42 | 6,646 | 27 | 626 | 2,892 | 184 | 146,075 |
| Aug10 | 76.67 | 3.25 | 6,512 | 30 | 615 | 2,647 | 264 | 114,313 |
| Sep10 | 75.55 | 3.14 | 6,234 | 34 | 732 | 3,109 | 235 | 86,475 |
| Oct10 | 81.97 | 2.92 | 6,305 | 24 | 700 | 2,946 | 230 | 54,754 |
| Nov10 | 84.31 | 3.04 | 6,120 | 19 | 667 | 3,176 | 214 | 39,384 |
| Dec10 | 89.23 | 3.34 | 7,589 | 44 | 519 | 3,121 | 217 | 53,867 |
| Avg./Sum | 79.53 | 3.57 | 78,594 | 378 | 8,150 | 36,397 | 2,729 | 867,389 |
| 2011 | | | | | | | | |
| Jan11 | 89.58 | 3.49 | 7,454 | 30 | 578 | 3,357 | 261 | 38,456 |
| Feb11 | 89.74 | 3.40 | 6,776 | 22 | 636 | 2,960 | 240 | 40,411 |
| Mar11 | 102.98 | 3.19 | 7,863 | 26 | 680 | 5,180 | 251 | 46,012 |
| Apr11 | 110.04 | 3.30 | 6,858 | 17 | 640 | 2,646 | 225 | 45,698 |
| May11 | 101.36 | 3.39 | 7,477 | 22 | 617 | 3,024 | 274 | 67,706 |
| Jun11 | 96.29 | 3.51 | 7,590 | 16 | 649 | 3,172 | 264 | 106,140 |
| Jul11 | 97.34 | 3.42 | 7,735 | 15 | 534 | 2,706 | 219 | 138,569 |
| Aug11 | 86.34 | 3.32 | 8,110 | 26 | 595 | 2,878 | 241 | 109,496 |
| Sep11 | 85.61 | 3.24 | 7,929 | 23 | 525 | 3,163 | 236 | 84,522 |
| Oct11 | 86.43 | 3.17 | 7,444 | 30 | 515 | 3,110 | 242 | 54,274 |
| Nov11 | 97.16 | 2.99 | 7,710 | | | 3,034 | 246 | 40,693 |
| Dec11 | 98.58 | | | | | 3,151 | 243 | |
| Avg./Sum | 95.12 | | | | | 38,381 | 2,942 | |

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

| | Consumer Price Index (2002 = 100) | | | | | Exchange Rates | | Prime Rates | |
|-------------|-----------------------------------|---------|--------|----------|---------|----------------|--------------|-------------|----------|
| | Alberta | Shelter | Energy | Edmonton | Calgary | (Cdn\$/US\$) | (Cdn\$/EURO) | Canada (%) | U.S. (%) |
| 2001 | 96.7 | 99.3 | 102.2 | 97.2 | 96.4 | 1.5489 | 1.3872 | 5.81 | 6.79 |
| 2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 1.5706 | 1.4838 | 4.21 | 4.67 |
| 2003 | 104.4 | 108.1 | 119.2 | 105.3 | 103.5 | 1.4010 | 1.5823 | 4.69 | 4.13 |
| 2004 | 105.9 | 109.8 | 123.8 | 106.4 | 105.3 | 1.3013 | 1.6169 | 4.00 | 4.38 |
| 2005 | 108.1 | 113.5 | 136.2 | 108.6 | 107.4 | 1.2114 | 1.5085 | 4.42 | 6.23 |
| 2006 | 112.3 | 124.8 | 142.7 | 112.0 | 112.3 | 1.1343 | 1.4244 | 5.81 | 7.98 |
| 2007 | 117.9 | 140.0 | 153.0 | 117.4 | 117.9 | 1.0740 | 1.4690 | 6.10 | 8.00 |

| | | | | | | | | | |
|-----------------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan08 | 118.8 | 146.0 | 155.3 | 118.5 | 118.9 | 1.0111 | 1.4877 | 5.75 | 6.00 |
| Feb08 | 119.0 | 146.4 | 155.2 | 118.7 | 119.1 | 0.9991 | 1.4738 | 5.75 | 6.00 |
| Mar08 | 119.8 | 147.9 | 162.6 | 119.5 | 120.0 | 1.0020 | 1.5556 | 5.25 | 5.25 |
| Apr08 | 121.3 | 150.9 | 176.7 | 121.2 | 121.2 | 1.0139 | 1.5972 | 4.75 | 5.25 |
| May08 | 122.2 | 151.6 | 184.6 | 121.9 | 122.3 | 0.9994 | 1.5555 | 4.75 | 5.00 |
| Jun08 | 124.0 | 156.0 | 204.6 | 123.7 | 123.9 | 1.0167 | 1.5821 | 4.75 | 5.00 |
| Jul08 | 123.3 | 152.8 | 194.5 | 123.6 | 123.0 | 1.0127 | 1.5955 | 4.75 | 5.00 |
| Aug08 | 124.1 | 156.9 | 201.6 | 123.6 | 124.4 | 1.0543 | 1.5734 | 4.75 | 5.00 |
| Sep09 | 122.8 | 150.0 | 179.7 | 122.3 | 123.1 | 1.0583 | 1.5170 | 4.75 | 5.00 |
| Oct08 | 121.5 | 149.7 | 161.3 | 121.3 | 121.8 | 1.1848 | 1.5688 | 4.00 | 4.50 |
| Nov08 | 121.6 | 151.6 | 148.7 | 121.4 | 122.0 | 1.2182 | 1.5529 | 4.00 | 4.00 |
| Dec08 | 121.2 | 153.0 | 142.7 | 121.0 | 121.8 | 1.2345 | 1.6635 | 3.50 | 3.25 |
| Avg./Sum | 121.6 | 151.1 | 172.3 | 121.4 | 121.8 | 1.0671 | 1.5603 | 4.73 | 4.94 |

| | | | | | | | | | |
|-----------------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan09 | 120.2 | 150.3 | 135.7 | 120.2 | 120.7 | 1.2263 | 1.6230 | 3.00 | 3.25 |
| Feb09 | 121.5 | 151.8 | 146.5 | 121.5 | 121.9 | 1.2451 | 1.5929 | 3.00 | 3.25 |
| Mar09 | 120.9 | 148.6 | 137.4 | 120.9 | 121.3 | 1.2645 | 1.7910 | 2.50 | 3.25 |
| Apr09 | 120.4 | 146.3 | 131.2 | 120.5 | 120.8 | 1.2240 | 1.8010 | 2.25 | 3.25 |
| May09 | 121.4 | 145.8 | 133.5 | 121.6 | 121.5 | 1.1509 | 1.7767 | 2.25 | 3.25 |
| Jun09 | 122.0 | 146.2 | 141.4 | 122.2 | 122.1 | 1.1265 | 1.5785 | 2.25 | 3.25 |
| Jul09 | 121.5 | 146.1 | 137.4 | 121.8 | 121.6 | 1.1223 | 1.5820 | 2.25 | 3.25 |
| Aug09 | 122.0 | 147.4 | 143.9 | 122.1 | 122.1 | 1.0882 | 1.5517 | 2.25 | 3.25 |
| Sep09 | 121.5 | 145.2 | 136.2 | 121.7 | 121.6 | 1.0818 | 1.5764 | 2.25 | 3.25 |
| Oct09 | 121.6 | 145.4 | 133.1 | 121.8 | 121.9 | 1.0549 | 1.5632 | 2.25 | 3.25 |
| Nov09 | 122.6 | 147.9 | 144.5 | 122.7 | 122.7 | 1.0596 | 1.5799 | 2.25 | 3.25 |
| Dec09 | 121.9 | 147.4 | 141.0 | 122.0 | 122.1 | 1.0544 | 1.5380 | 2.25 | 3.25 |
| Avg./Sum | 121.5 | 147.4 | 138.5 | 121.6 | 121.7 | 1.1415 | 1.6295 | 2.40 | 3.25 |

| | | | | | | | | | |
|-----------------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan10 | 122.3 | 148.5 | 148.3 | 122.4 | 122.4 | 1.0429 | 1.4882 | 2.25 | 3.25 |
| Feb10 | 122.7 | 148.2 | 144.5 | 122.9 | 122.8 | 1.0568 | 1.4453 | 2.25 | 3.25 |
| Mar10 | 122.1 | 146.7 | 141.5 | 122.3 | 122.3 | 1.0230 | 1.3882 | 2.25 | 3.25 |
| Apr10 | 122.3 | 145.3 | 137.1 | 122.6 | 122.4 | 1.0051 | 1.3480 | 2.25 | 3.25 |
| May10 | 122.7 | 145.6 | 138.9 | 122.8 | 122.8 | 1.0399 | 1.3054 | 2.25 | 3.25 |
| Jun10 | 122.7 | 147.5 | 140.8 | 122.7 | 122.9 | 1.0379 | 1.2685 | 2.50 | 3.25 |
| Jul10 | 123.3 | 149.7 | 149.2 | 123.5 | 123.3 | 1.0427 | 1.3358 | 2.75 | 3.25 |
| Aug10 | 122.7 | 147.9 | 145.1 | 122.9 | 122.7 | 1.0414 | 1.3420 | 2.75 | 3.25 |
| Sep10 | 122.6 | 147.9 | 144.2 | 122.8 | 122.6 | 1.0331 | 1.3535 | 3.00 | 3.25 |
| Oct10 | 123.0 | 147.7 | 140.6 | 123.3 | 122.9 | 1.0180 | 1.4150 | 3.00 | 3.25 |
| Nov10 | 122.7 | 147.1 | 137.8 | 123.0 | 122.7 | 1.0128 | 1.3813 | 3.00 | 3.25 |
| Dec10 | 122.9 | 149.1 | 147.5 | 123.1 | 122.8 | 1.0077 | 1.3335 | 3.00 | 3.25 |
| Avg./Sum | 122.7 | 147.6 | 143.0 | 122.9 | 122.7 | 1.0301 | 1.3671 | 2.60 | 3.25 |

| | | | | | | | | | |
|-----------------|-------|-------|-------|-------|-------|--------|--------|------|------|
| Jan11 | 123.5 | 149.2 | 151.8 | 123.9 | 123.3 | 0.9938 | 1.3285 | 3.00 | 3.25 |
| Feb11 | 124.2 | 151.1 | 158.1 | 124.3 | 124.2 | 0.9876 | 1.3486 | 3.00 | 3.25 |
| Mar11 | 124.5 | 148.5 | 156.4 | 124.8 | 124.3 | 0.9766 | 1.3691 | 3.00 | 3.25 |
| Apr11 | 126.0 | 153.6 | 176.7 | 126.2 | 125.6 | 0.9582 | 1.3850 | 3.00 | 3.25 |
| May11 | 126.1 | 149.3 | 169.1 | 126.5 | 125.8 | 0.9680 | 1.3885 | 3.00 | 3.25 |
| Jun11 | 125.3 | 150.4 | 164.9 | 125.6 | 124.9 | 0.9768 | 1.4067 | 3.00 | 3.25 |
| Jul11 | 125.7 | 152.8 | 170.3 | 125.9 | 125.5 | 0.9553 | 1.3636 | 3.00 | 3.25 |
| Aug11 | 126.3 | 154.8 | 176.0 | 126.6 | 125.9 | 0.9828 | 1.4092 | 3.00 | 3.25 |
| Sep11 | 126.0 | 150.2 | 163.1 | 126.4 | 125.7 | 1.0026 | 1.3778 | 3.00 | 3.25 |
| Oct11 | 127.2 | 155.7 | 176.5 | 127.6 | 126.9 | 1.0198 | 1.4000 | 3.00 | 3.25 |
| Nov11 | 126.6 | 153.0 | 163.5 | 126.9 | 126.3 | 1.0258 | 1.3895 | 3.00 | 3.25 |
| Dec11 | 126.5 | 156.6 | 171.0 | 126.7 | 126.2 | 1.0238 | 1.3470 | 3.00 | 3.25 |
| Avg./Sum | 125.7 | 152.1 | 166.5 | 126.0 | 125.4 | 0.9893 | 1.3761 | 3.00 | 3.25 |

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

| | |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Bankruptcies | Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html |
| Business Incorporations | Service Alberta , Corporate Registry |
| Crude Oil Prices | Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm |
| Exchange Rates | Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html |
| Housing Starts (urban) | Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm |
| Interest Rates | Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html |
| Major Construction Projects | Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html |
| Multiple Listing Service (housing resales) | The Canadian Real Estate Association |
| Natural Gas Prices | Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp |
| Natural Gas (production and deliveries) | Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx |
| Rig Activity | Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/ |

Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the Internet at:

<http://albertacanada.com/about-alberta/economic-highlights.html>

- ♦ Alberta Oil Sands Industry Quarterly Update
- ♦ Inventory of Major Alberta Projects
- ♦ Highlights of the Alberta Economy
- ♦ Alberta Natural Gas Industry Quarterly Update
- ♦ Facts on Alberta

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