



Monthly Economic Review

MONTHLY ECONOMIC REVIEW

June 2013

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Current Economic Indicators June 2013 Highlights

Labour Force: In May, Alberta's unemployment rate was 4.8%, up from April's 4.4% despite an employment increase of 18,600. The rise in the unemployment rate was largely the result of more people entering the labour force. Saskatchewan had the lowest provincial unemployment rate in May (4.5%) followed by Alberta. Nationally, the unemployment rate was 7.1%. Since May 2012, the number of people employed in Alberta has increased by 48,800 or 2.3%, far outpacing the Canadian growth rate of 1.2%. Sizeable employment gains were noted for professional, scientific and technical services (up 31,300), wholesale trade (up 9,500) and healthcare and social assistance (up 9,100). In April, the number of Employment Insurance (EI) recipients was 5.9% less than the number for April 2012.

Population: On April 1, 2013, Alberta's population was 3,965,339, up 33,998 or 3.2% from April 1, 2012. This was the largest provincial population increase and the largest increase Alberta has experienced in the last 30 years. The exceptionally high quarterly growth in Alberta's population was partly the result of an influx of 13,674 net international migrants (immigrants minus emigrants) during the first quarter, the largest first quarter inflow on record. Net interprovincial migration increased by 14.6% to a record high 13,438. Nationally, population rose by 1.1% as compared to April 1, 2012.

Consumer Spending: Retail sales in Alberta rose by 6.6% between April 2012 and April 2013 to \$6.0 billion. Year-to-date retail sales rose by 5.9% as compared to the same period last year. In May, the number of Alberta homes sold via the Multiple Listing Service increased by 3.2% compared to the same month in 2012. The number of new motor vehicles sold rose by 19.7% in April

from the same month of 2012. Albertans paid 2.3% more in May for the goods and services that comprise the Consumer Price Index than they did a year ago.

Construction: In May, Alberta urban housing starts rose 23.8%, as compared to May 2012. Year-to-date housing starts rose by 6.4% from the same period in 2012, due to increases in both single starts (up 8.4%) and multiple starts (up 4.8%). Municipalities in Alberta took out \$1.5 billion in building permits in April, up 10% from the same month in 2012. On a year-to-date basis, the value of Alberta's building permits rose 22.9% compared to the same period in 2012.

Manufacturing: In April, the value of Alberta's manufacturing shipments decreased by 3.8% from April 2012 to \$6.0 billion. An increase of 62.6% in wood products manufacturing was not large enough to counter decreases in shipments of machinery (down 8.3%), petroleum and coal products (down 7.7%) and food products (down 5.8%). On a year-to-date basis, manufacturing shipments fell 2.9% from the same period in 2012.

Exports: In April 2013, the value of Alberta's merchandise exports rose 1.4% from March 2012 to \$8.4 billion. Manufacturing, primary agriculture and mining and energy exports rose 4.7%, 2.2% and 0.4%, respectively.

Bankruptcies and Incorporations: In the first quarter of 2013, the numbers of business and consumer bankruptcies fell by 43.8% and 20.5%, respectively, compared with the same period of 2012. In May 2013, the number of business incorporations fell by 2.4% as compared to a year ago.

CURRENT ECONOMIC INDICATORS

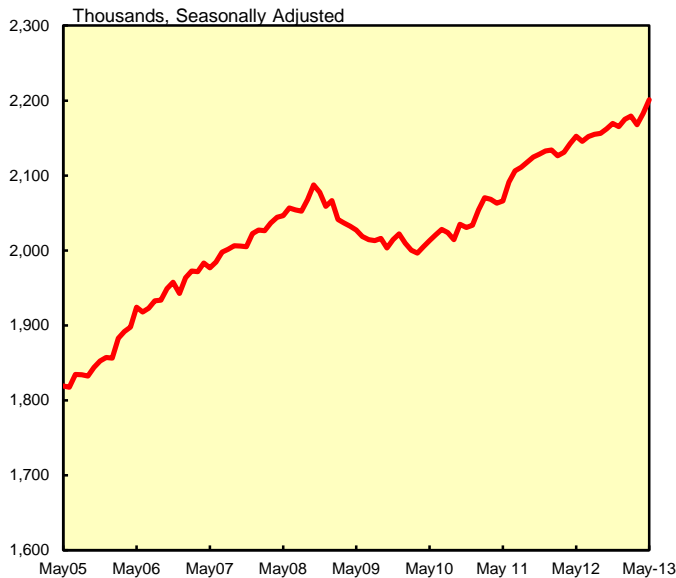
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Labour Force (000's)	2,247.2	2,286.3	39.1	2,252.0	2,282.1	30.1	2,254.2	2,313.5	59.3
Calgary	785.5	801.6	16.1	787.3	798.7	11.4	790.7	800.2	9.5
Edmonton	714.2	735.3	21.1	714.4	732.6	18.2	720.4	737.3	16.9
Employed (000's)	2,137.3	2,181.2	43.9	2,142.6	2,182.7	40.1	2,152.5	2,201.3	48.8
Calgary	745.5	762.2	16.8	747.6	761.4	13.8	752.0	761.3	9.3
Edmonton	677.9	703.4	25.5	677.8	700.8	23.0	685.9	704.2	18.3
Employment Rate (%)	70.2	69.5	-0.7	70.2	69.4	-0.8	70.4	69.7	-0.7
Calgary	71.2	70.6	-0.6	71.3	70.3	-1.0	71.6	70.1	-1.5
Edmonton	69.3	69.5	0.1	69.2	69.0	-0.2	69.8	69.1	-0.7
Unemployment (000's)	109.9	105.1	-4.8	109.4	99.4	-10.0	101.8	112.2	10.4
Calgary	40.0	39.3	-0.7	39.7	37.3	-2.4	38.8	38.9	0.1
Edmonton	36.3	31.9	-4.4	36.6	31.9	-4.7	34.5	33.1	-1.4
Unemployment Rate (%)	4.9	4.6	-0.3	4.9	4.4	-0.5	4.5	4.8	0.3
Calgary	5.1	4.9	-0.2	5.0	4.7	-0.3	4.9	4.9	0.0
Edmonton	5.1	4.4	-0.7	5.1	4.4	-0.7	4.8	4.5	-0.3
Participation Rate (%)	73.8	72.8	-1.0	73.8	72.5	-1.3	73.7	73.3	-0.4
Calgary	75.1	74.2	-0.9	75.1	73.7	-1.4	75.3	73.6	-1.7
Edmonton	73.1	72.6	-0.5	72.9	72.1	-0.8	73.3	72.4	-0.9

Note: Calgary and Edmonton estimates are 3-month moving averages.

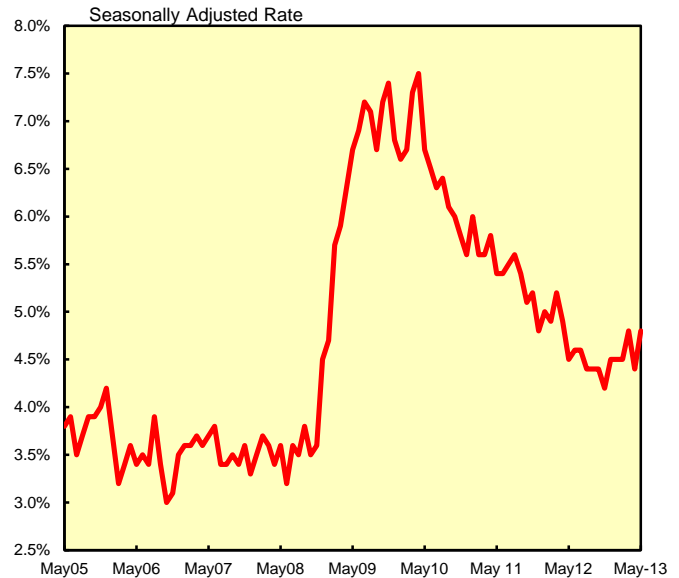
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.2	4.7	-0.5	5.4	4.9	-0.5	4.5	5.2	0.0
Female Unemployment Rate (%)	4.7	4.7	0.0	4.6	4.0	-0.6	4.6	4.6	0.0
Youth Unemployment Rate (%)	8.9	9.3	0.5	8.9	9.2	0.3	8.9	11.1	2.2
Working Age Population (000's)	3,044.3	3,137.4	93.2	3,050.5	3,145.7	95.2	3,058.4	3,156.1	97.7
Calgary	1,046.4	1,079.9	33.5	1,048.1	1,083.0	34.9	1,050.7	1,086.7	36.0
Edmonton	977.5	1,012.7	35.2	979.6	1,015.6	36.0	982.4	1,019.0	36.6
Employed (000's)	2,123.3	2,167.8	44.5	2,118.5	2,157.3	38.8	2,172.1	2,223.1	51.0
Full-time	1,758.6	1,824.1	65.5	1,740.4	1,824.2	83.8	1,814.5	1,879.1	64.6
Part-time	364.8	343.8	-21.0	378.1	333.0	-45.1	357.6	344.0	-13.6

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - MAY AVERAGE			APRIL			MAY		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	2.9	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	53.8	62.5	8.7	52.1	63.0	10.9	62.6	71.3	8.7
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.2	4.3	1.2	3.7	6.4	2.7	3.7	5.7	2.0
Employed (000's)	174.3	163.2	-11.1	177.8	163.7	-14.1	179.6	164.7	-14.9
Construction									
Unemployment Rate (%)	5.4	5.5	0.1	4.3	5.4	1.1	3.8	4.9	1.1
Employed (000's)	216.5	221.6	5.1	216.6	221.1	4.5	230.0	238.8	8.8
Manufacturing									
Unemployment Rate (%)	2.7	4.6	1.9	1.7	4.9	3.2	2.5	5.1	2.6
Employed (000's)	132.6	138.7	6.1	136.8	136.4	-0.4	141.9	135.9	-6.0
Wholesale Trade									
Unemployment Rate (%)	2.9	2.3	-0.6	3.1	n/a	n/a	3.7	2.9	-0.8
Employed (000's)	81.4	86.8	5.4	77.1	89.7	12.6	77.8	87.3	9.5
Retail Trade									
Unemployment Rate (%)	4.3	3.9	-0.4	3.0	3.4	0.4	5.0	3.5	-1.5
Employed (000's)	243.0	232.3	-10.7	244.9	224.8	-20.1	236.2	237.4	1.2
Transportation and Warehousing									
Unemployment Rate (%)	3.6	3.2	-0.4	2.3	2.2	-0.1	n/a	2.6	n/a
Employed (000's)	110.2	115.0	4.8	110.0	113.3	3.3	115.0	114.1	-0.9
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	3.1	2.1	-0.9	2.2	2.1	-0.1	n/a	2.4	n/a
Employed (000's)	95.8	112.7	16.9	100.6	110.9	10.3	95.6	107.5	11.9
Professional, Scientific and Technical Services									
Unemployment Rate (%)	2.8	2.0	-0.8	3.9	2.3	-1.6	3.6	3.0	-0.6
Employed (000's)	155.7	172.5	16.8	153.4	177.2	23.8	154.2	185.5	31.3
Business, Building and Other Support Services									
Unemployment Rate (%)	5.9	8.5	2.6	6.1	9.1	3.0	5.6	10.0	4.4
Employed (000's)	70.3	71.4	1.1	67.6	66.3	-1.3	76.2	77.4	1.2
Educational Services									
Unemployment Rate (%)	1.7	1.7	0.0	1.1	2.1	1.0	n/a	2.2	n/a
Employed (000's)	132.9	139.0	6.1	134.2	141.2	7.0	136.6	139.5	2.9
Health Care and Social Assistance									
Unemployment Rate (%)	1.8	1.5	-0.4	2.3	1.1	-1.2	2.4	1.0	-1.4
Employed (000's)	231.3	236.0	4.6	225.9	239.2	13.3	224.4	233.5	9.1
Information, Culture and Recreation									
Unemployment Rate (%)	4.8	5.3	0.5	5.9	4.6	-1.3	4.8	4.0	-0.8
Employed (000's)	72.5	73.1	0.6	68.5	68.1	-0.4	73.2	77.5	4.3
Accommodation and Food Services									
Unemployment Rate (%)	4.7	4.9	0.2	4.5	5.3	0.8	2.3	4.8	2.5
Employed (000's)	136.3	127.9	-8.4	137.1	127.2	-9.9	145.2	133.7	-11.5
Other Services									
Unemployment Rate (%)	2.9	2.7	-0.2	4.9	1.9	-3.0	n/a	2.3	n/a
Employed (000's)	106.2	107.2	1.0	106.9	105.9	-1.0	106.7	108.1	1.4
Public Administration									
Unemployment Rate (%)	2.8	1.9	-0.9	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	88.3	87.7	-0.6	87.5	87.6	0.1	93.3	92.9	-0.4

NOTE: "n/a" is reported in instances of insufficient response.

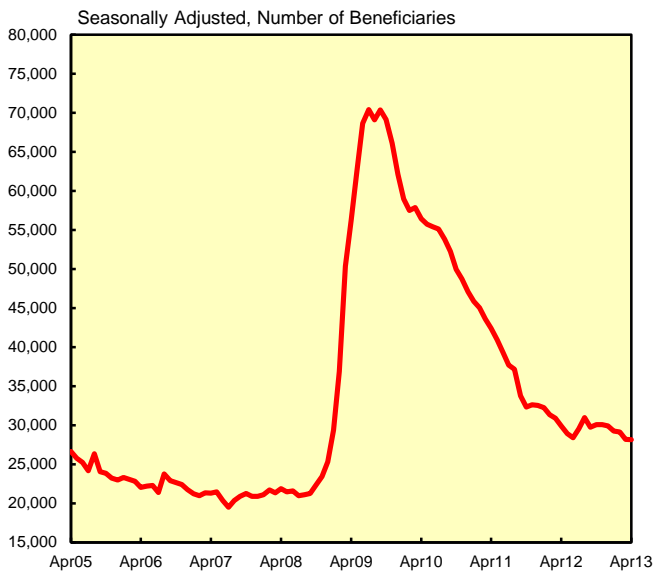
	JANUARY - APRIL AVERAGE			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
EMPLOYMENT INSURANCE									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	31,100	28,673	-7.8	30,910	28,170	-8.9	29,910	28,160	-5.9

	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
WAGES AND SALARIES (\$000,000)									
<u>Alberta</u>									
Total, seasonally adjusted	32,109	34,704	8.1	10,683	11,595	8.5	10,817	11,637	7.6

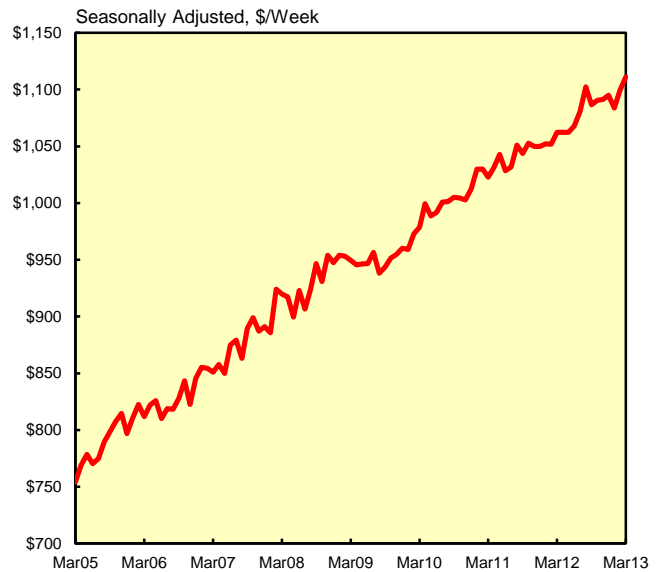
	JANUARY - MARCH AVERAGE			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
AVERAGE WEEKLY EARNINGS ALL EMPLOYEES									
<u>Alberta</u>									
\$/week, seasonally adjusted	1,055	1,098	4.0	1,052	1,100	4.5	1,062	1,111	4.6

	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
MIGRATION									
<u>Alberta</u>									
International									
Immigration	30,965	36,064	16.5	7,690	9,081	18.1	7,520	8,084	7.5
Emigration	6,910	6,954	0.6	1,556	1,567	0.7	1,295	1,303	0.6
Returning Canadians	3,987	3,987	0.0	706	706	0.0	672	672	0.0
Temporarily abroad	3,342	3,334	-0.2	791	791	0.0	728	728	0.0
Net Non-Permanent Residents	2,959	10,497	254.7	(149)	(1,133)	n/a	2,440	6,949	184.8
Net international migration	27,659	40,260	45.6	5,900	6,296	6.7	8,609	13,674	58.8
Interprovincial									
In-migration	73,643	102,183	38.8	16,053	19,910	24.0	24,177	26,714	10.5
Out-migration	58,629	56,465	-3.7	10,931	8,377	-23.4	12,451	13,276	6.6
Net Interprovincial migration	15,014	45,718	204.5	5,122	11,533	125.2	11,726	13,438	14.6

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	22,407	23,734	5.9	5,613	5,898	5.1	5,624	5,995	6.6
Motor and Recreational Vehicles	5,414	6,223	14.9	1,500	1,579	5.2	1,531	1,905	24.4
Gasoline Service Stations	2,834	2,899	2.3	762	793	4.1	720	725	0.7
Furniture, Furnishings, Electronics	1,465	1,486	1.4	395	384	-2.7	366	384	4.9
Building and Outdoor Home Supplies	915	1,000	9.2	234	246	5.4	263	298	13.4
Food and Beverage	4,174	4,213	0.9	1,136	1,125	-0.9	1,048	1,054	0.6
Pharmacies and Personal Care	939	957	1.9	239	249	4.4	233	244	4.6
Clothing and Accessories	1,069	1,128	5.5	297	302	1.7	299	315	5.4
General Merchandise	2,503	2,538	1.4	657	671	2.2	692	694	0.2
Miscellaneous Retailers	457	509	11.4	123	131	6.8	122	138	12.8

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

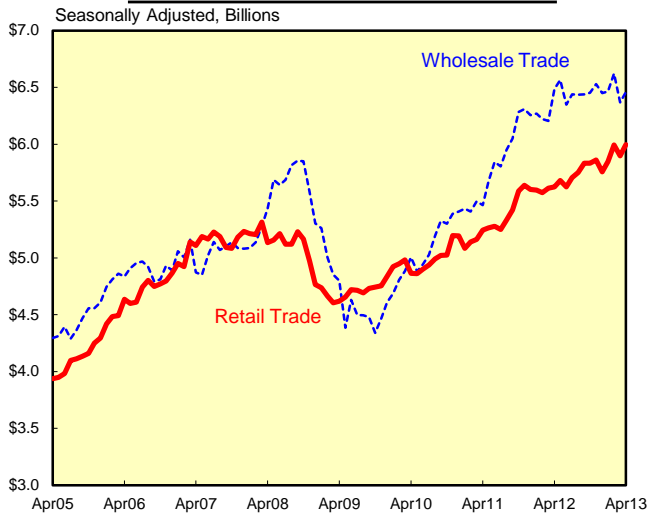
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	1,889	1,985	5.1	627	666	6.3	635	661	4.1

NEW MOTOR VEHICLE SALES	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total Number Sold, unadjusted	75,455	81,136	7.5	22,061	22,032	-0.1	20,591	24,647	19.7
Passenger Vehicles	18,353	18,897	3.0	5,589	5,092	-8.9	5,232	6,042	15.5
Trucks	57,102	62,239	9.0	16,472	16,940	2.8	15,359	18,605	21.1

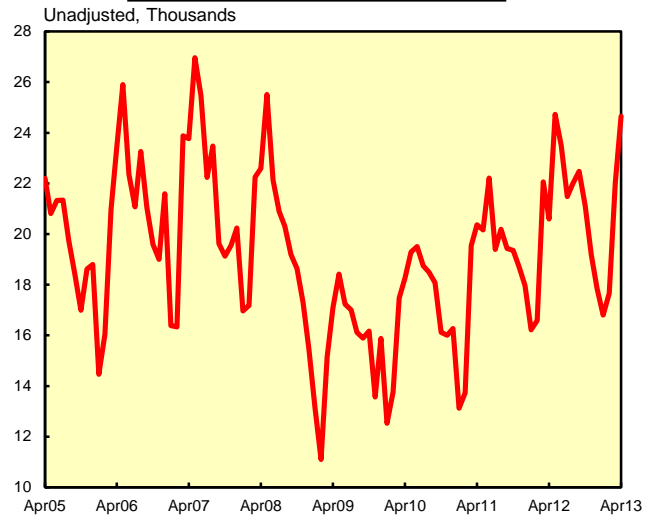
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	25,182	25,908	2.9	6,204	6,367	2.6	6,487	6,457	-0.5

RETAIL AND WHOLESALE TRADE



NEW MOTOR VEHICLE SALES



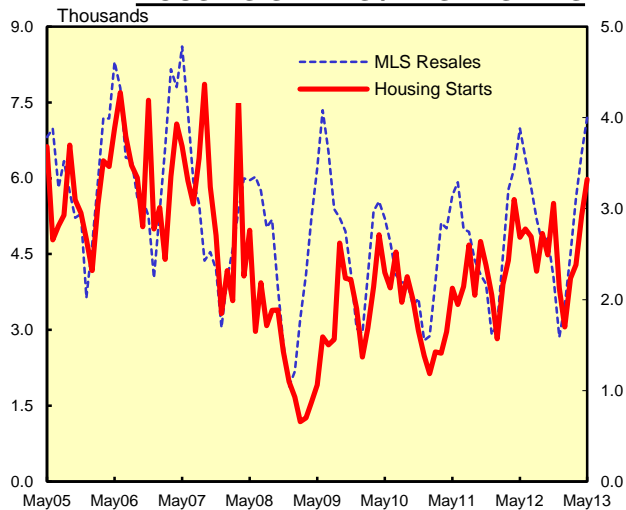
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - MAY			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
	Alberta								
Total (number)	26,534	27,313	2.9	6,191	6,501	5.0	6,984	7,209	3.2
Calgary	11,770	12,524	6.4	2,720	3,003	10.4	2,982	3,247	8.9
Edmonton	7,813	8,010	2.5	1,874	1,838	-1.9	2,156	2,151	-0.2
Total Value (\$000,000)	9,651	10,378	7.5	2,265	2,463	8.8	2,617	2,781	6.3
Calgary	4,851	5,450	12.3	1,129	1,290	14.3	1,281	1,431	11.7
Edmonton	2,625	2,756	5.0	631	642	1.7	748	755	0.9

HOUSING STARTS (urban)	JANUARY - MAY			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
	Alberta								
Total	11,955	12,720	6.4	3,101	2,928	-5.6	2,684	3,323	23.8
Single Detached	5,525	5,984	8.3	1,352	1,340	-0.9	1,337	1,362	1.9
All Others*	6,430	6,736	4.8	1,749	1,588	-9.2	1,347	1,961	45.6
Calgary	5,860	4,650	-20.6	1,711	1,067	-37.6	949	1,078	13.6
Edmonton	4,418	6,216	40.7	967	1,503	55.4	1,246	1,864	49.6

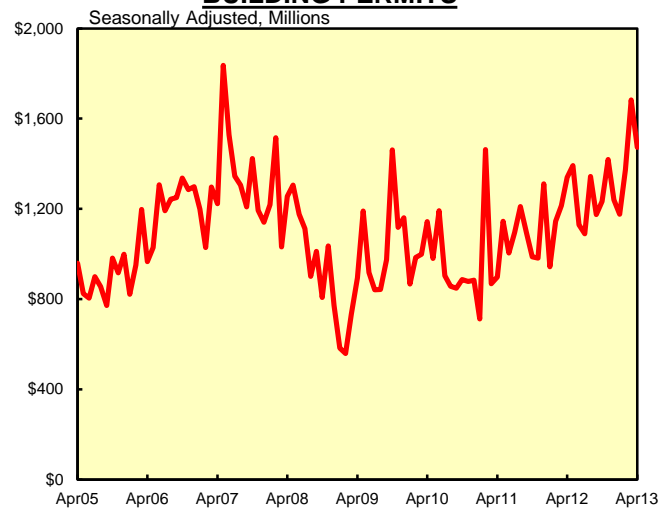
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
	Alberta								
Total Value, seasonally adjusted	4,641.5	5,704.9	22.9	1,214.2	1,683.4	38.6	1,338.9	1,472.9	10.0
Total Value, unadjusted	4,310.2	5,316.1	23.3	1,210.0	1,639.9	35.5	1,372.8	1,534.0	11.7
Calgary	1,828.3	2,172.8	18.8	459.5	545.6	18.7	699.3	790.6	13.1
Edmonton	1,321.3	1,967.0	48.9	379.6	841.0	121.6	299.4	344.6	15.1
Residential	2,337.4	2,704.9	15.7	705.6	783.5	11.0	677.4	815.1	20.3
Calgary	999.2	1,148.0	14.9	286.2	386.5	35.1	301.9	348.7	15.5
Edmonton	847.3	1,045.2	23.4	261.0	275.5	5.5	185.7	250.0	34.6
Industrial	422.1	400.3	-5.1	126.7	100.5	-20.6	141.0	132.2	-6.2
Calgary	63.1	103.1	63.3	30.1	11.3	-62.4	22.0	48.3	119.2
Edmonton	86.4	64.1	-25.8	20.6	15.8	-23.3	7.4	17.4	133.9
Commercial	1,314.5	1,507.1	14.7	331.2	241.6	-27.1	497.5	518.1	4.1
Calgary	653.0	838.2	28.4	123.5	124.4	0.7	335.1	380.0	13.4
Edmonton	317.2	341.4	7.6	86.9	66.6	-23.4	93.0	76.5	-17.8
Institutional/Government	236.2	703.8	198.0	46.5	514.4	n/a	56.9	68.6	20.5
Calgary	112.9	83.4	-26.1	19.6	23.4	19.1	40.3	13.6	-66.2
Edmonton	70.4	516.3	633.6	11.1	483.1	n/a	13.2	0.8	-94.0

HOUSING STARTS / MLS RESALES



BUILDING PERMITS



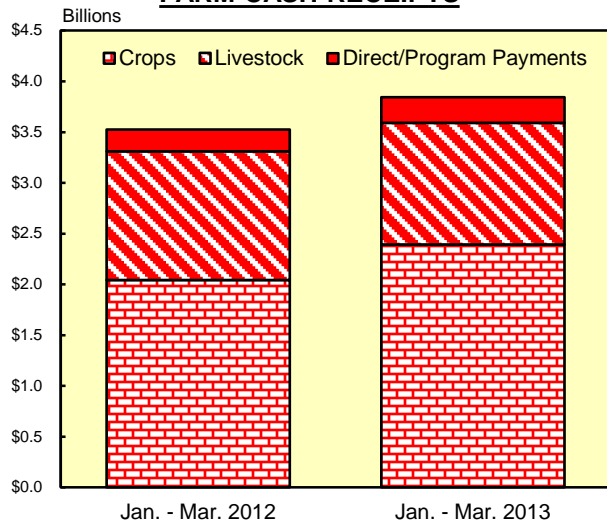
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	25,117.4	24,393.9	-2.9	6,304.0	6,100.9	-3.2	6,257.5	6,018.6	-3.8
Total, unadjusted	24,735.0	24,018.2	-2.9	6,706.4	6,330.7	-5.6	5,937.6	5,868.9	-1.2
Food Products	3,892.5	3,832.3	-1.5	1,064.6	1,018.3	-4.4	1,027.7	967.6	-5.8
Metal Fabricating	2,136.3	1,991.8	-6.8	610.3	506.1	-17.1	477.7	489.1	2.4
Petroleum & Coal Products	6,730.9	6,577.3	-2.3	1,796.0	1,827.8	1.8	1,471.4	1,358.3	-7.7
Chemicals & Chemical Products	4,207.6	4,042.7	-3.9	1,088.4	1,040.7	-4.4	1,051.1	1,035.6	-1.5
Wood Products	831.3	1,226.4	47.5	230.1	315.4	37.0	217.9	354.2	62.6
Machinery	2,917.8	2,485.9	-14.8	842.0	641.1	-23.9	687.6	630.3	-8.3
Other Manufacturing*	4,018.6	3,861.7	-3.9	1,075.0	981.4	-8.7	1,004.4	1,033.8	2.9

*Other Manufacturing is derived residually by deducting the sum of the industries from the total for all manufacturing

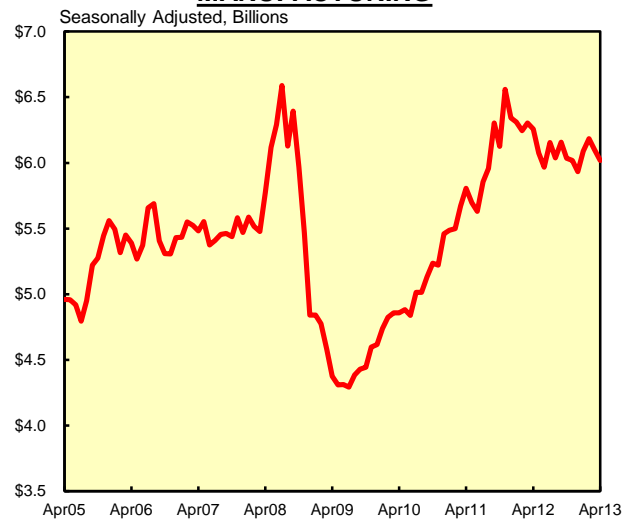
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - DECEMBER			OCTOBER - DECEMBER			JANUARY - MARCH		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total From Operations	10,515.3	12,001.9	14.1	2,791.7	3,074.8	10.1	3,520.0	3,848.8	9.3
Crops	5,177.7	6,338.9	22.4	1,419.3	1,663.7	17.2	2,040.4	2,393.3	17.3
Wheat, other than Durum	1,458.0	1,877.3	28.8	415.7	552.2	32.8	435.7	663.9	52.4
Durum Wheat	136.0	179.5	31.9	47.8	48.4	1.1	48.1	80.2	66.5
Barley	247.6	277.4	12.0	89.1	103.9	16.7	70.1	100.2	42.9
Canola	2,626.3	3,076.8	17.2	836.7	873.0	4.3	913.6	911.2	-0.3
Livestock	4,656.4	4,893.8	5.1	1,189.9	1,069.7	-10.1	1,265.4	1,204.1	-4.8
Cattle and Calves	3,214.8	3,402.5	5.8	813.7	699.0	-14.1	893.5	847.7	-5.1
Hogs	416.5	412.5	-1.0	109.3	99.2	-9.3	110.5	99.4	-10.0
Dairy Products	504.1	520.7	3.3	129.7	129.6	-0.1	134.1	127.9	-4.6
Poultry	300.7	329.9	9.7	78.6	87.2	10.9	77.0	82.0	6.5
Direct/Program Payments	681.3	769.2	12.9	182.5	341.4	87.1	214.1	251.4	17.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING



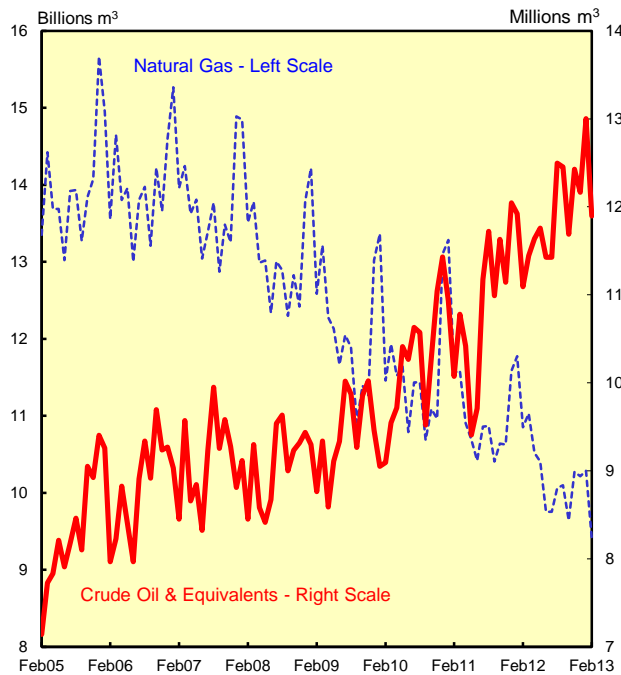
	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
ENERGY PRODUCTION									
Alberta									
Natural Gas (million m ³)	22,625	19,690	-13.0	11,774	10,286	-12.6	10,851	9,405	-13.3
Crude Oil and Equivalents* ('000 m ³)	23,153	24,896	7.5	12,062	13,000	7.8	11,091	11,895	7.2

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

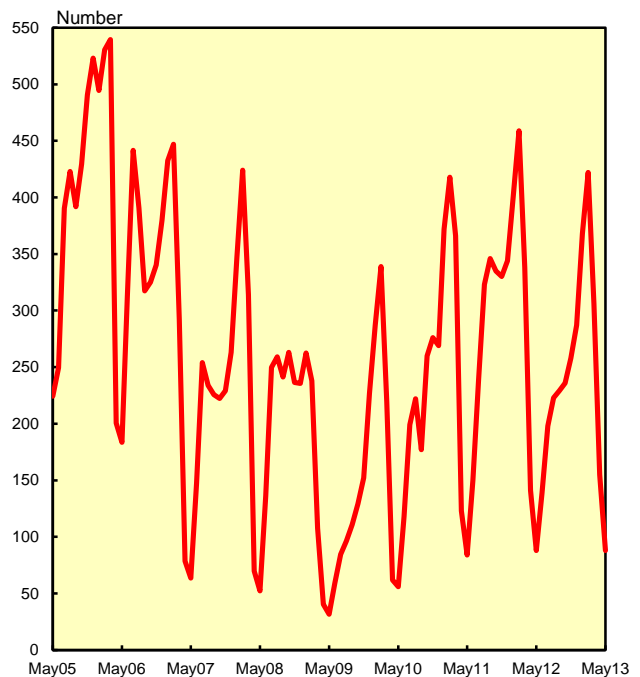
	JANUARY - MAY AVERAGE			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Rig Counts									
Drilling	285	268	-6.2	141	155	9.9	88	88	0.0
Available	600	614	2.3	613	624	1.8	613	625	2.0

	ANNUAL AVERAGES		2012			2013			Annual % Change
	2011	2012	MAR	APR	MAY	MAR	APR	MAY	
ENERGY PRICES									
West Texas Intermediate Crude Oil Price (US\$/Barrel)	95.12	94.21	106.21	103.35	94.72	92.96	92.07	95.80	1.1
Natural Gas Reference Price (C\$/GJ)	3.28	2.14	1.83	1.63	1.58	2.85	3.14	n/a	92.6

ENERGY PRODUCTION



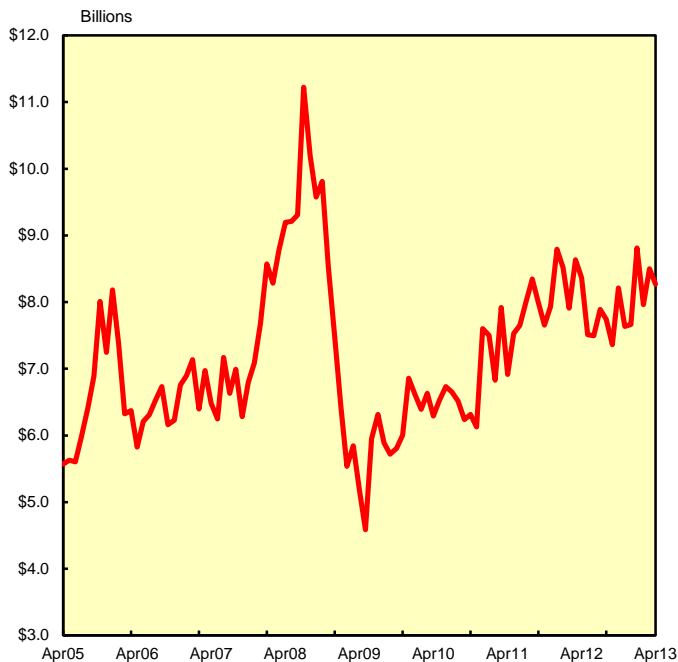
RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total - all industries	33,398.5	33,913.3	1.5	8,581.2	8,706.0	1.5	8,307.1	8,425.5	1.4
Primary Agriculture	1,906.0	1,966.8	3.2	510.0	537.1	5.3	491.8	502.7	2.2
Mining & Energy	23,784.3	24,075.4	1.2	6,003.1	5,996.4	-0.1	5,861.3	5,886.8	0.4
Crude oil	20,668.5	19,874.4	-3.8	5,300.1	4,886.8	-7.8	5,248.5	4,799.4	-8.6
Natural Gas and Natural Gas Liquids	2,787.1	3,893.7	39.7	621.4	1,035.9	66.7	529.4	989.1	86.8
Other Mining and Energy	328.6	307.3	-6.5	81.6	73.7	-9.7	83.5	98.3	17.7
Manufacturing	7,460.8	7,637.0	2.4	2,004.5	2,114.9	5.5	1,882.1	1,969.8	4.7
Chemicals, Petroleum & Coal Products	3,072.9	3,422.4	11.4	858.8	939.1	9.4	746.4	897.2	20.2
Paper & Wood Products	707.9	754.1	6.5	180.8	208.2	15.2	193.9	206.8	6.6
Primary & Fabricated Metal Products	677.3	614.4	-9.3	184.9	151.0	-18.3	160.9	144.7	-10.1
Machinery & Transportation Equipment	1,333.6	1,168.2	-12.4	328.1	330.9	0.8	343.0	294.0	-14.3
Food, Feed & Beverage	1,194.4	1,191.1	-0.3	315.5	350.3	11.0	313.1	297.8	-4.9
Other Manufacturing	474.7	486.8	2.5	136.4	135.4	-0.8	124.8	129.2	3.5
Other Exports	246.7	232.8	-5.6	63.5	57.2	-9.8	71.7	65.9	-8.1

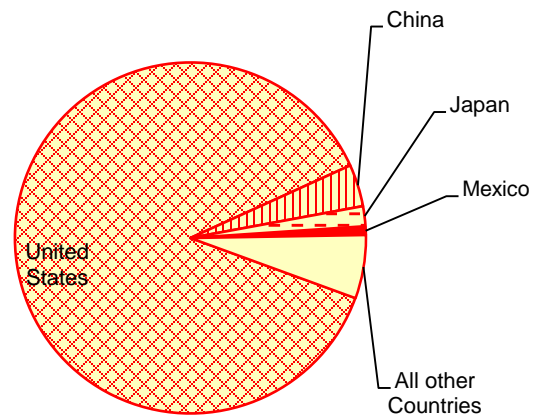
EXPORTS By Country (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total - all countries	33,398.5	33,913.3	1.5	8,581.2	8,706.0	1.5	8,307.1	8,425.5	1.4
United States	29,044.0	29,728.8	2.4	7,462.0	7,533.9	1.0	7,100.1	7,418.5	4.5
China	1,283.6	1,315.2	2.5	352.7	358.8	1.7	409.3	286.8	-29.9
Japan	598.5	623.3	4.1	146.0	168.7	15.5	175.7	155.3	-11.6
Mexico	348.5	272.5	-21.8	94.9	82.2	-13.3	81.7	71.7	-12.2
Korea, South	174.6	165.7	-5.1	43.8	63.5	45.2	41.0	32.0	-22.0
Netherlands	142.2	120.5	-15.3	26.2	24.4	-6.7	39.6	24.0	-39.5
United Kingdom	50.7	114.0	125.0	23.0	83.8	264.7	12.3	13.1	7.2
Indonesia	70.0	105.6	50.8	17.3	18.6	7.1	25.7	50.6	97.1
United Arab Emirates	114.3	85.1	-24.2	35.0	23.2	-33.6	30.7	15.7	-48.8
Iraq	96.8	73.3	-24.2	22.4	15.9	-29.2	50.7	6.5	-87.2
All other Countries	1,475.2	1,309.3	-11.2	358.0	332.9	-7.0	340.3	351.2	3.2

EXPORTS



ALBERTA EXPORTS BY COUNTRY

January - April 2013



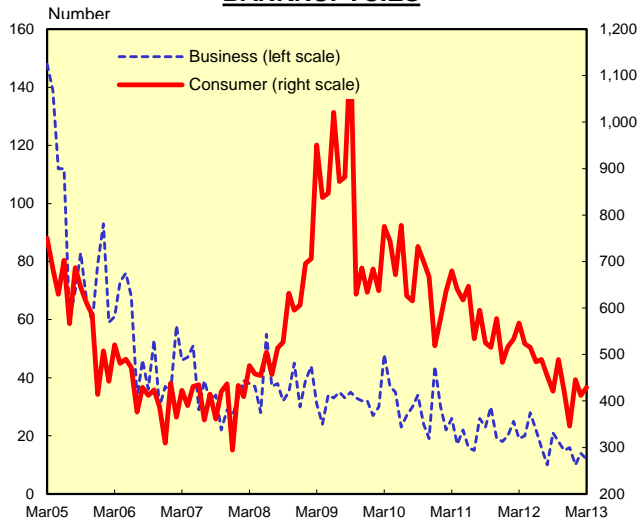
	JANUARY - MARCH			FEBRUARY			MARCH		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
BANKRUPTCIES									
<u>Alberta</u>									
Business (number)	64	36	-43.8	25	14	-44.0	19	12	-36.8
Consumer (number)	1,618	1,287	-20.5	533	412	-22.7	568	429	-24.5

	JANUARY - MAY			APRIL			MAY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
BUSINESS INCORPORATIONS									
<u>Alberta</u>									
Number of Business Incorporations	18,400	18,157	-1.3	3,556	3,722	4.7	3,732	3,644	-2.4
Alberta Corporations	16,928	16,558	-2.2	3,249	3,391	4.4	3,431	3,318	-3.3
Non-Alberta Corporations	1,472	1,599	8.6	307	331	7.8	301	326	8.3

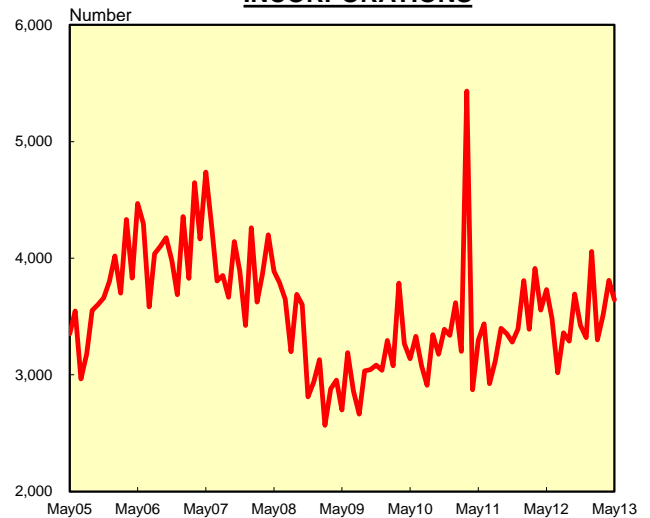
	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA									
<u>Alberta</u>									
Total (includes same-day)	187,564	192,388	2.6	52,707	54,219	2.9	50,031	50,042	0.0
Total (excludes same-day)	178,839	183,037	2.3	50,314	51,800	3.0	47,803	47,586	-0.5
U.S.A. (excludes same-day)	120,893	125,201	3.6	34,179	34,795	1.8	32,874	34,151	3.9
United Kingdom	20,776	17,675	-14.9	6,124	5,978	-2.4	5,220	3,403	-34.8
Germany	6,460	5,796	-10.3	1,798	1,714	-4.7	1,031	978	-5.1
Netherlands	2,667	2,527	-5.2	587	586	-0.2	698	816	16.9
Japan	1,689	3,887	130.1	389	1,252	221.9	1,095	1,056	-3.6
Australia	3,139	3,311	5.5	696	692	-0.6	681	805	18.2
Switzerland	1,520	1,338	-12.0	450	425	-5.6	309	247	-20.1
Mexico	1,573	1,730	10.0	435	649	49.2	583	434	-25.6

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

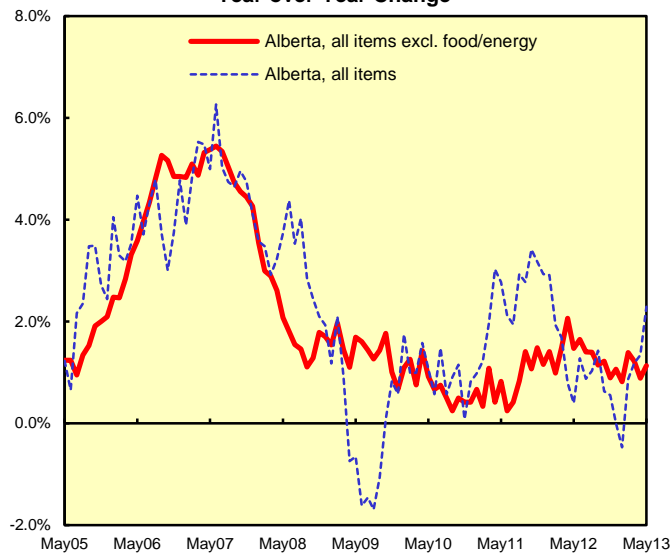


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	MAY	FEB	MAR	APR	MAY	MAY '12 - MAY '13
Alberta									
All Items	122.7	125.7	127.1	126.6	127.7	128.1	128.7	129.5	2.3
Food	121.8	125.6	128.1	127.6	130.4	130.0	130.4	131.4	3.0
Shelter	147.6	152.1	152.5	147.9	153.9	153.7	156.3	156.3	5.7
Energy	143.0	166.5	163.2	152.3	161.3	161.2	166.6	171.3	12.5
Household Operations & Furnishings	107.7	109.2	110.9	110.4	112.0	112.3	112.7	112.8	2.2
Transportation	106.0	124.7	126.9	128.9	127.6	127.4	126.8	128.9	0.0
Recreation, Education & Reading	106.0	105.7	105.9	107.0	104.8	105.0	105.4	107.4	0.4
All Items, excl. Food and Energy	120.7	121.7	123.4	123.9	124.0	124.6	124.9	125.3	1.1
Edmonton	122.9	126.0	127.4	127.0	128.0	128.3	129.0	129.7	2.1
Calgary	122.7	125.4	126.7	126.2	127.5	127.9	128.5	129.3	2.5

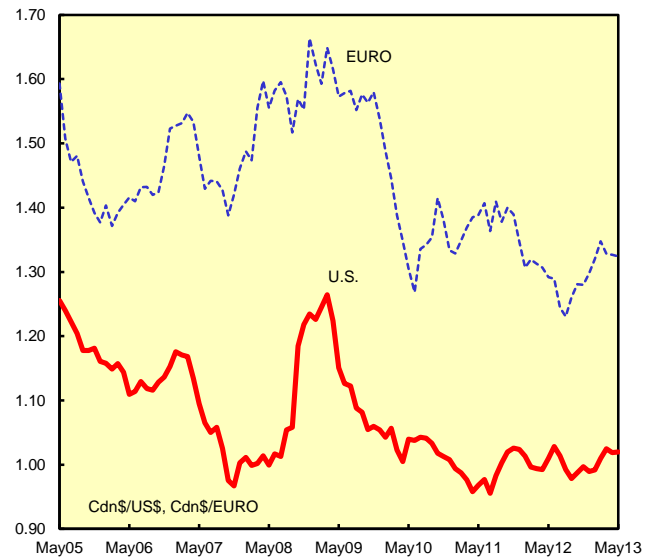
EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	MAY	FEB	MAR	APR	MAY	MAY '12 - MAY '13
United States	1.0301	0.9893	0.9994	1.0098	1.0098	1.0247	1.0187	1.0199	-1.0
Japan	0.0118	0.0124	0.0125	0.0127	0.0109	0.0108	0.0104	0.0101	25.4
European Monetary Union (EURO)	1.3671	1.3761	1.2850	1.2918	1.3476	1.3280	1.3269	1.3243	-2.5
United Kingdom	1.5928	1.5859	1.5841	1.6071	1.5623	1.5448	1.5596	1.5592	3.1

INTEREST RATES (Prime Rates)	ANNUAL RATES			2012	2013				% Change
	2010	2011	2012	MAY	FEB	MAR	APR	MAY	MAY '12 - MAY '13
Canada	2.60	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



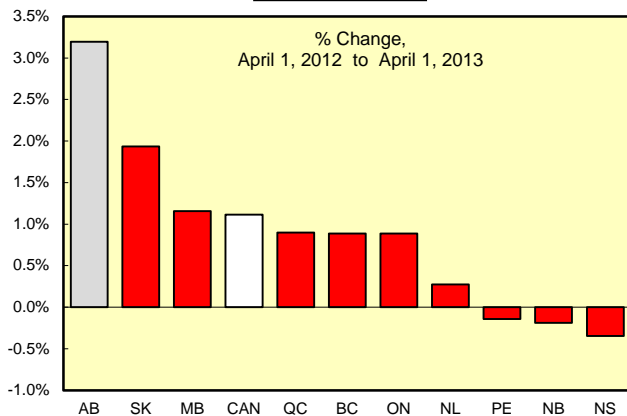
EXCHANGE RATES



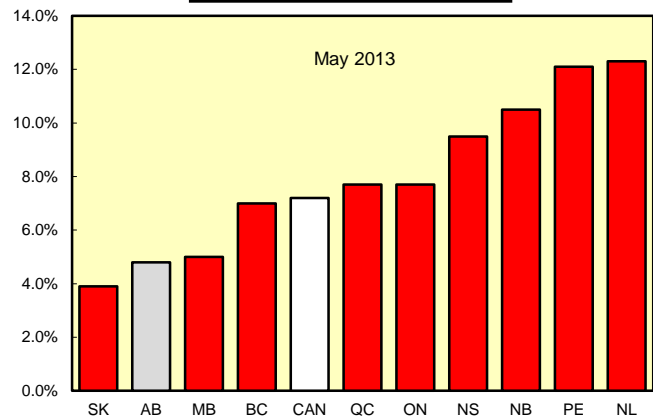
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
APRIL 1, 2012	512	146	948	755	8,027	13,464	1,263	1,073	3,843	4,609	34,754
APRIL 1, 2013	514	146	945	754	8,099	13,584	1,277	1,094	3,965	4,650	35,142
Percent Change	0.27	-0.1	-0.3	-0.2	0.9	0.9	1.2	1.9	3.2	0.9	1.1
UNEMPLOYMENT RATE* (%)											
MAY 2012	12.1	11.4	9.2	9.4	7.8	7.8	5.1	4.6	4.5	7.3	7.3
MAY 2013	11.6	11.2	8.7	10.5	7.7	7.3	5.7	4.5	4.8	6.8	7.1
EMPLOYED* ('000s)											
MAY 2012	230	72	454	356	3,992	6,759	630	537	2,152	2,317	17,499
MAY 2013	234	75	456	352	4,043	6,895	631	552	2,201	2,312	17,749
Percent Change	1.7	3.3	0.4	-1.3	1.3	2.0	0.1	2.9	2.3	-0.2	1.4
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
APRIL 2012	34,410	8,900	31,440	35,280	157,850	160,570	14,520	11,290	29,910	60,630	547,620
APRIL 2013	31,640	7,950	28,220	33,820	151,060	160,430	14,170	10,870	28,160	51,680	521,630
Percent Change	-8.0	-10.7	-10.2	-4.1	-4.3	-0.1	-2.4	-3.7	-5.9	-14.8	-4.7

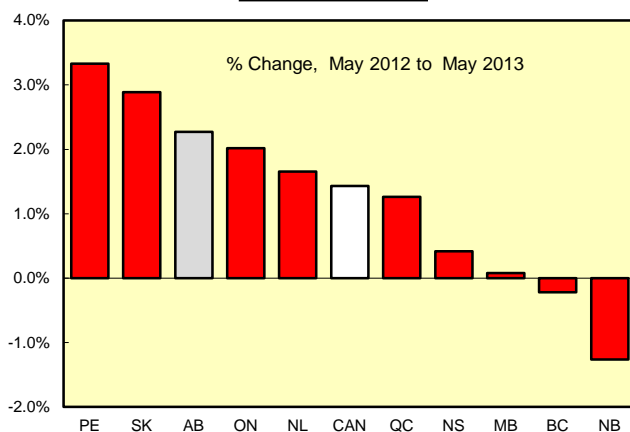
POPULATION



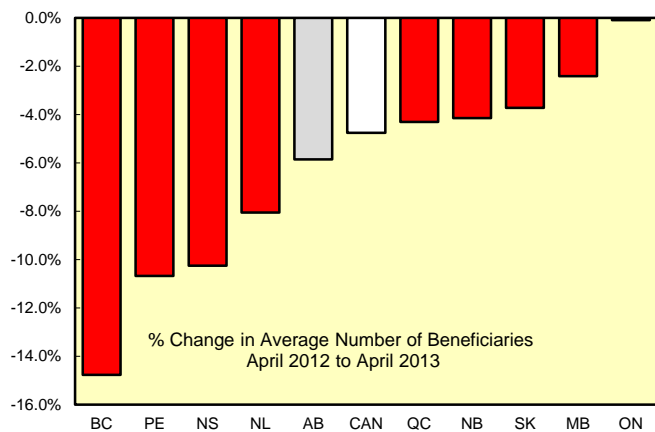
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



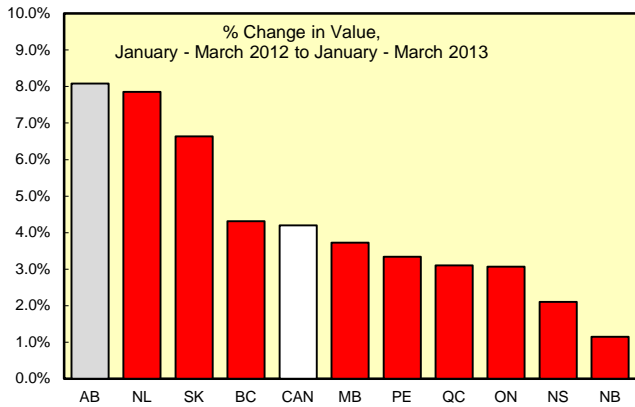
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

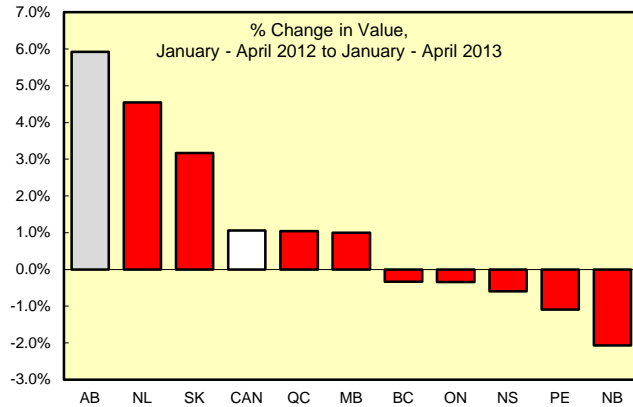
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* (\$000,000)											
JANUARY - MARCH 2012	2,649	618	4,344	3,499	39,124	76,887	6,234	6,281	32,109	23,651	196,609
JANUARY - MARCH 2013	2,857	638	4,435	3,539	40,340	79,249	6,466	6,697	34,704	24,672	204,863
Percent Change	7.9	3.3	2.1	1.1	3.1	3.1	3.7	6.6	8.1	4.3	4.2
RETAIL TRADE* (\$000,000)											
JANUARY - APRIL 2012	2,671	647	4,423	3,736	34,442	55,169	5,657	5,720	22,407	20,602	156,099
JANUARY - APRIL 2013	2,792	640	4,396	3,659	34,801	54,982	5,713	5,901	23,734	20,533	157,750
Percent Change	4.5	-1.1	-0.6	-2.1	1.0	-0.3	1.0	3.2	5.9	-0.3	1.1
NEW MOTOR VEHICLE SALES (Number)											
JANUARY - APRIL 2012	9,805	1,934	15,338	12,384	134,149	197,379	15,792	16,913	75,455	54,176	533,325
JANUARY - APRIL 2013	10,453	2,020	15,720	12,696	131,353	193,844	16,939	17,689	81,136	56,967	538,817
Percent Change	6.6	4.4	2.5	2.5	-2.1	-1.8	7.3	4.6	7.5	5.2	1.0
WHOLESALE TRADE* (\$000,000)											
JANUARY - APRIL 2012	1,385	188	2,779	1,987	36,412	96,165	5,311	7,240	25,182	17,588	194,553
JANUARY - APRIL 2013	1,418	204	2,752	1,937	37,281	94,089	5,266	7,912	25,908	18,692	195,765
Percent Change	2.4	9.0	-1.0	-2.5	2.4	-2.2	-0.8	9.3	2.9	6.3	0.6

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

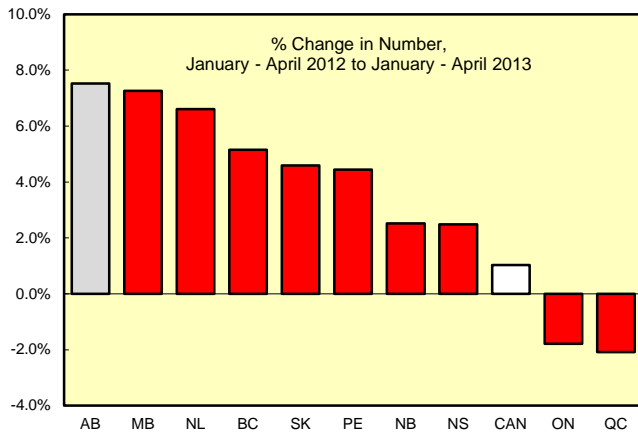
WAGES AND SALARIES*



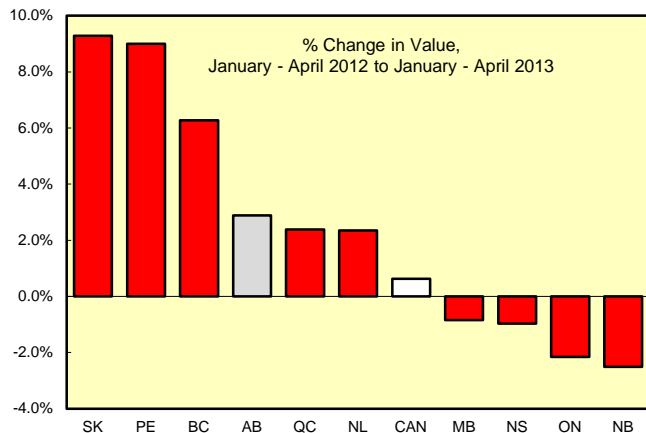
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

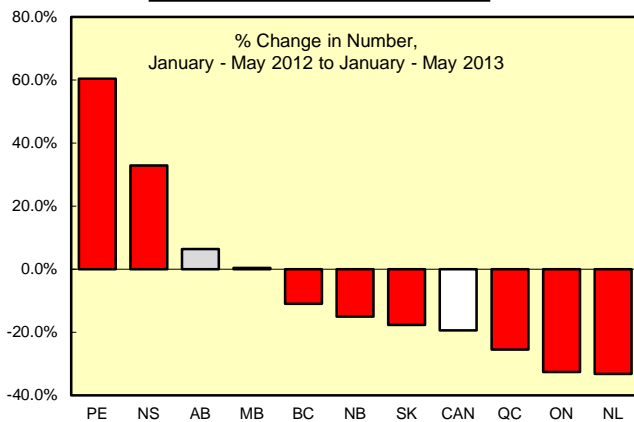


*Seasonally Adjusted

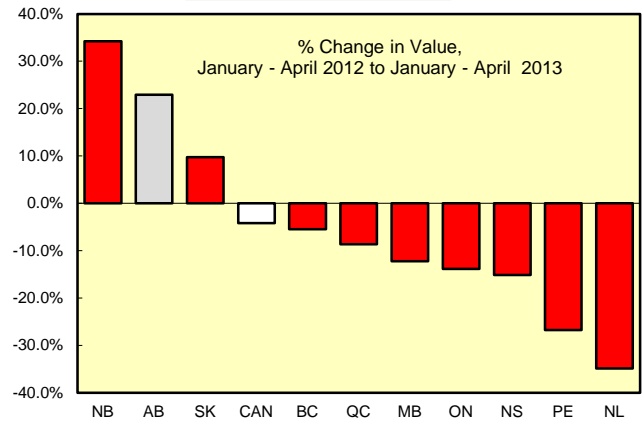
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - MAY 2012	761	139	1,054	644	15,221	30,665	2,003	2,652	11,955	9,967	75,061
JANUARY - MAY 2013	508	223	1,401	547	11,331	20,674	2,010	2,183	12,720	8,870	60,467
Percent Change	-33.2	60.4	32.9	-15.1	-25.6	-32.6	0.3	-17.7	6.4	-11.0	-19.4
BUILDING PERMITS* (\$000,000)											
JANUARY - APRIL 2012	420	89	478	323	5,216	9,908	764	867	4,642	3,432	26,137
JANUARY - APRIL 2013	273	65	405	434	4,767	8,535	671	951	5,705	3,244	25,050
Percent Change	-34.8	-26.8	-15.1	34.2	-8.6	-13.9	-12.2	9.7	22.9	-5.5	-4.2
MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)											
JANUARY - APRIL 2012	2,472	436	3,481	6,512	47,152	90,282	5,218	4,542	25,117	13,044	198,279
JANUARY - APRIL 2013	2,092	456	3,485	6,813	46,140	88,459	5,155	4,742	24,394	13,467	195,218
Percent Change	-15.4	4.5	0.1	4.6	-2.1	-2.0	-1.2	4.4	-2.9	3.2	-1.5
AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)											
JANUARY - MARCH 2012	43	139	204	129	1,747	2,563	1,585	3,832	3,520	576	14,339
JANUARY - MARCH 2013	44	133	224	136	1,759	2,634	1,798	4,276	3,849	559	15,412
Percent Change	1.9	-4.3	9.9	5.8	0.7	2.8	13.4	11.6	9.3	-3.0	7.5

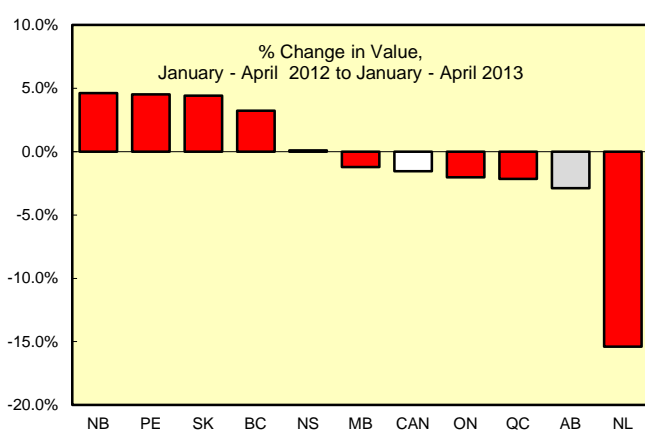
URBAN HOUSING STARTS



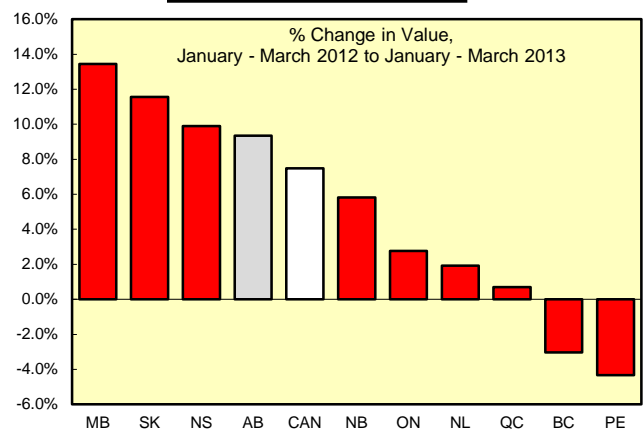
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

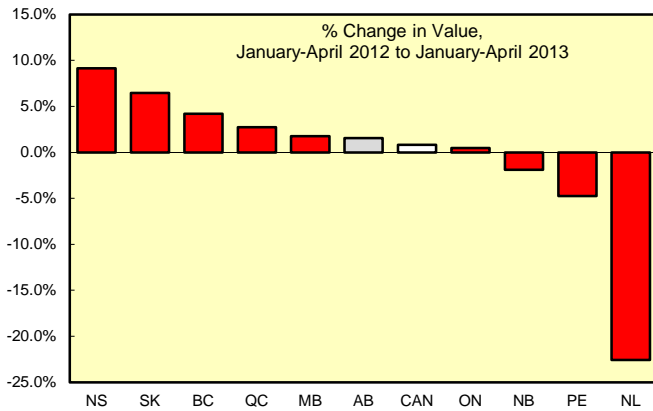


*Seasonally Adjusted

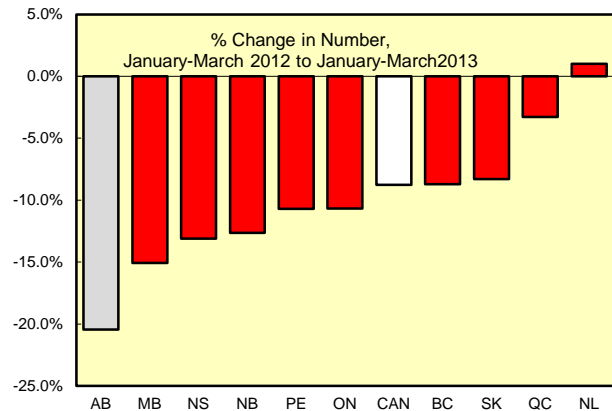
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS (\$000,000)											
JANUARY - APRIL 2012	4,088	258	1,162	5,031	20,349	53,940	3,761	11,182	33,398	10,244	144,269
JANUARY - APRIL 2013	3,165	246	1,269	4,935	20,907	54,197	3,828	11,906	33,913	10,673	145,460
Percent Change	-22.6	-4.7	9.1	-1.9	2.7	0.5	1.8	6.5	1.5	4.2	0.8
CONSUMER BANKRUPTCIES (Number)											
JANUARY - MARCH 2012	398	112	832	752	6,343	5,659	305	265	1,618	1,937	18,235
JANUARY - MARCH 2013	402	100	723	657	6,134	5,054	259	243	1,287	1,768	16,635
Percent Change	1.0	-10.7	-13.1	-12.6	-3.3	-10.7	-15.1	-8.3	-20.5	-8.7	-8.8
BUSINESS BANKRUPTCIES (Number)											
JANUARY - MARCH 2012	7	7	21	16	373	300	11	28	64	56	982
JANUARY - MARCH 2013	4	6	23	11	397	236	14	20	36	57	806
Percent Change	-42.9	-14.3	9.5	-31.3	6.4	-21.3	27.3	-28.6	-43.8	1.8	-17.9
CONSUMER PRICE INDEX (2002=100)											
MAY 2012	124.5	125.9	125.6	122.7	121.1	122.4	120.8	124.5	126.6	118.6	122.1
MAY 2013	125.9	127.9	126.4	122.6	121.9	123.0	123.0	126.0	129.5	117.9	123.0
Percent Change	1.1	1.6	0.6	-0.1	0.7	0.5	1.8	1.2	2.3	-0.6	0.7

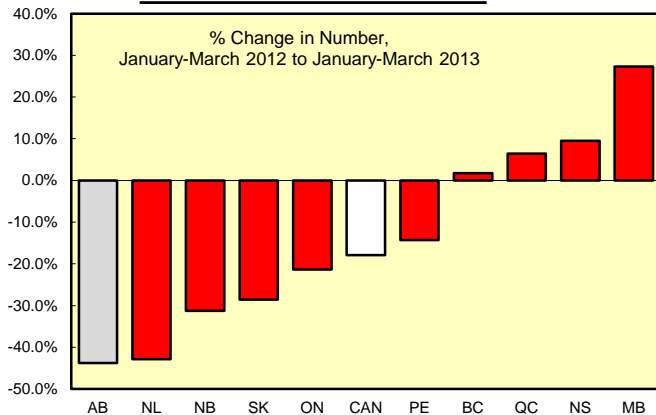
EXPORTS



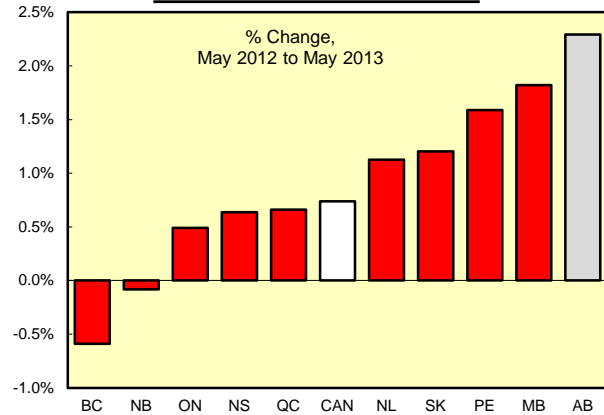
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX*



*Seasonally Adjusted

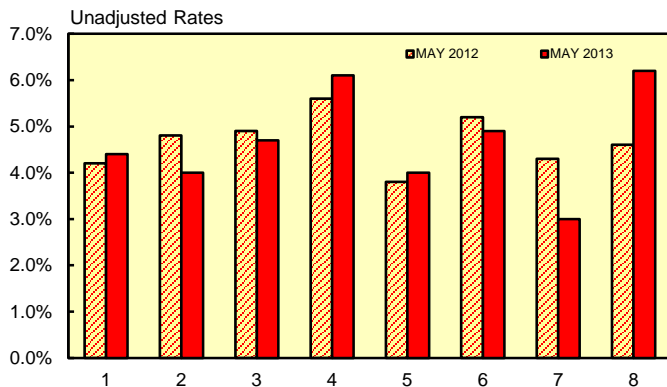
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	MAY 2012	MAY 2013
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	83.8	86.8
2) Athabasca - Grande Prairie	134.7	144.1
3) Edmonton Region	741.2	755.9
4) Red Deer Region	115.1	120.4
5) Banff - Jasper - Rocky Mountain House	55.0	54.8
6) Calgary Region	847.1	859.7
7) Camrose - Drumheller	114.6	114.3
8) Lethbridge - Medicine Hat	152.2	149.1
Employed (000s)		
1) Wood Buffalo - Cold Lake	80.3	83.0
2) Athabasca - Grande Prairie	128.3	138.4
3) Edmonton Region	704.8	720.0
4) Red Deer Region	108.7	113.1
5) Banff - Jasper - Rocky Mountain House	53.0	52.6
6) Calgary Region	803.5	817.8
7) Camrose - Drumheller	109.7	110.9
8) Lethbridge - Medicine Hat	145.1	139.9
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.2%	4.4%
2) Athabasca - Grande Prairie	4.8%	4.0%
3) Edmonton Region	4.9%	4.7%
4) Red Deer Region	5.6%	6.1%
5) Banff - Jasper - Rocky Mountain House	3.8%	4.0%
6) Calgary Region	5.2%	4.9%
7) Camrose - Drumheller	4.3%	3.0%
8) Lethbridge - Medicine Hat	4.6%	6.2%
Participation Rate		
1) Wood Buffalo - Cold Lake	79.9%	79.9%
2) Athabasca - Grande Prairie	70.4%	74.1%
3) Edmonton Region	72.8%	71.7%
4) Red Deer Region	73.6%	75.0%
5) Banff - Jasper - Rocky Mountain House	76.4%	74.7%
6) Calgary Region	75.0%	73.6%
7) Camrose - Drumheller	73.1%	71.8%
8) Lethbridge - Medicine Hat	68.8%	66.0%

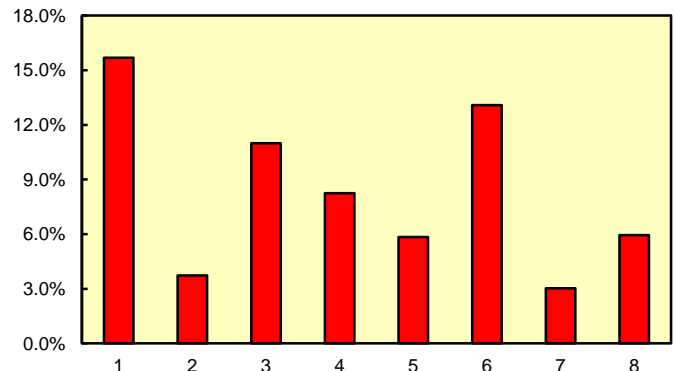


Population (July 1, 2012)	
1) Wood Buffalo - Cold Lake	146,238
2) Athabasca - Grande Prairie	263,831
3) Edmonton Region	1,271,412
4) Red Deer Region	202,669
5) Banff - Jasper - Rocky Mountain House	92,668
6) Calgary Region	1,406,080
7) Camrose - Drumheller	204,332
8) Lethbridge - Medicine Hat	286,515
5-year Population Growth (2007-2012)	
1) Wood Buffalo - Cold Lake	15.7%
2) Athabasca - Grande Prairie	3.7%
3) Edmonton Region	11.0%
4) Red Deer Region	8.3%
5) Banff - Jasper - Rocky Mountain House	5.8%
6) Calgary Region	13.1%
7) Camrose - Drumheller	3.0%
8) Lethbridge - Medicine Hat	6.0%

UNEMPLOYMENT RATE
ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE
ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

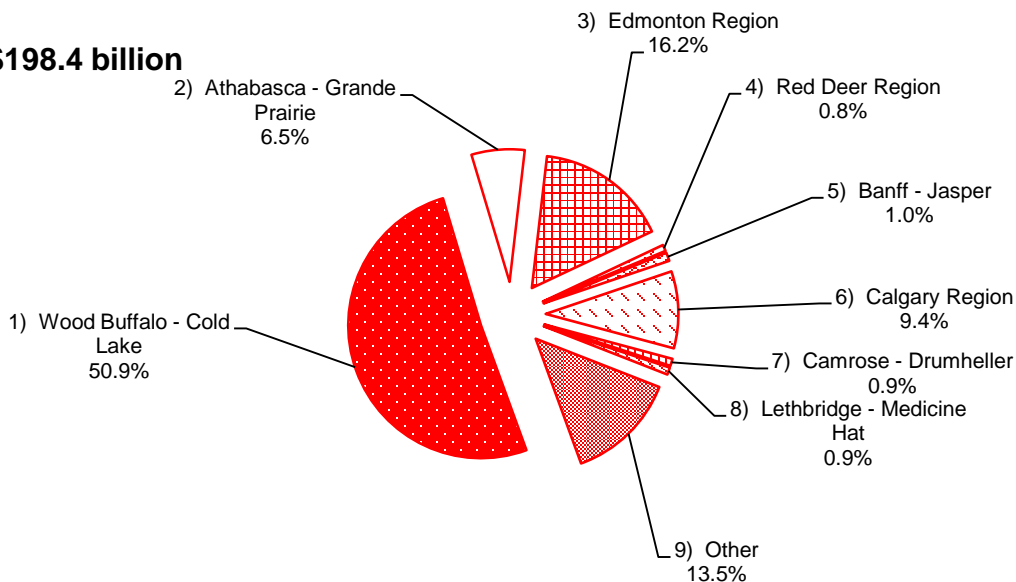


MAJOR CONSTRUCTION PROJECTS	APRIL	
	2012	2013
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	111,639.8	101,031.9
2) Athabasca - Grande Prairie	13,161.6	12,808.1
3) Edmonton Region	16,507.2	32,073.4
4) Red Deer Region	1,831.9	1,537.6
5) Banff - Jasper	1,273.5	2,062.4
6) Calgary Region	20,229.2	18,590.5
7) Camrose - Drumheller	2,695.2	1,738.1
8) Lethbridge - Medicine Hat	2,599.5	1,746.8
9) Other	17,229.2	26,809.2
Total	187,167.1	198,398.0

BUILDING PERMITS (\$000,000)	JANUARY - APRIL			MARCH			APRIL		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
1) Wood Buffalo - Cold Lake	504.4	504.8	0.1	135.1	102.5	-24.1	169.1	150.4	-11.1
2) Athabasca - Grande Prairie	204.4	216.8	6.0	75.2	32.6	-56.7	63.6	82.5	29.9
3) Edmonton Region	1,348.1	1,977.5	46.7	399.4	843.1	111.1	302.4	347.0	14.7
4) Red Deer Region	147.4	140.5	-4.7	59.3	33.1	-44.2	31.7	63.6	100.4
5) Banff - Jasper	29.1	54.6	88.0	6.4	13.2	105.8	14.2	13.5	-5.2
6) Calgary Region	1,906.1	2,252.2	18.2	479.4	569.7	18.8	729.5	816.1	11.9
7) Camrose - Drumheller	67.5	65.3	-3.3	17.6	11.8	-33.0	31.1	26.9	-13.7
8) Lethbridge - Medicine Hat	103.1	104.5	1.3	37.5	34.0	-9.5	31.1	34.1	9.8
Total	4,310.2	5,316.1	23.3	1,210.0	1,639.9	35.5	1,372.8	1,534.0	11.7

MAJOR CONSTRUCTION PROJECTS (APRIL 2013)

Total: \$198.4 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* (\$000,000)
2003	5.1	1,733	37,003	66,152	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	32,081	72,616	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	25,695	82,846	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	22,548	95,722	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	20,869	106,509	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	21,950	115,379	923	61,614	6,618	238,413	66,361
2009	6.6	2,026	59,258	110,006	950	56,478	6,527	186,768	56,057

Jan10	6.6	2,010	58,960	9,139	959	4,924	546	12,525	4,686
Feb10	6.7	2,000	57,500	9,170	973	4,949	542	13,770	4,809
Mar10	7.3	1,996	57,870	9,228	979	4,983	551	17,476	4,884
Apr10	7.5	2,005	56,440	9,313	999	4,864	545	18,254	5,005
May10	6.7	2,013	55,730	9,319	989	4,863	557	19,293	4,881
Jun10	6.5	2,021	55,380	9,342	992	4,901	563	19,503	4,942
Jul10	6.3	2,028	55,110	9,400	1,001	4,936	554	18,748	5,027
Aug10	6.4	2,024	53,780	9,450	1,002	4,990	557	18,491	5,193
Sep10	6.1	2,014	52,260	9,516	1,005	5,023	558	18,079	5,326
Oct10	6.0	2,035	49,960	9,580	1,004	5,024	566	16,117	5,300
Nov10	5.8	2,031	48,710	9,638	1,003	5,198	558	16,009	5,388
Dec10	5.6	2,034	47,080	9,662	1,012	5,194	570	16,272	5,407
Avg./Sum	6.5	2,018	54,065	112,756	993	59,849	6,665	204,537	60,848

Jan11	6.0	2,054	45,850	9,774	1,030	5,084	567	13,124	5,435
Feb11	5.6	2,070	45,030	9,882	1,030	5,141	579	13,728	5,409
Mar11	5.6	2,068	43,610	9,970	1,023	5,162	589	19,544	5,499
Apr11	5.8	2,063	42,410	10,079	1,031	5,243	593	20,364	5,464
May11	5.4	2,066	40,920	10,105	1,043	5,266	596	20,169	5,671
Jun11	5.4	2,092	39,330	10,110	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,106	37,710	10,159	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	37,140	10,301	1,051	5,331	592	20,191	5,949
Sep11	5.4	2,118	33,770	10,372	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	32,330	10,451	1,053	5,587	610	19,351	6,283
Nov11	5.2	2,129	32,620	10,518	1,050	5,638	609	18,686	6,309
Dec11	4.8	2,133	32,510	10,609	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,095	38,603	122,331	1,039	64,006	7,173	224,147	69,973

Jan12	5.0	2,134	32,240	10,597	1,056	5,596	625	16,217	6,289
Feb12	4.9	2,126	31,340	10,693	1,055	5,574	629	16,586	6,324
Mar12	5.2	2,131	30,910	10,821	1,054	5,613	631	22,061	6,268
Apr12	4.9	2,143	29,910	10,883	1,059	5,624	631	20,591	6,559
May12	4.5	2,153	28,910	10,950	1,055	5,682	641	24,726	6,633
Jun12	4.6	2,146	28,380	11,089	1,068	5,623	639	23,502	6,470
Jul12	4.6	2,152	29,520	11,184	1,089	5,708	653	21,476	6,438
Aug12	4.4	2,155	30,970	11,263	1,088	5,751	643	22,013	6,437
Sep12	4.4	2,156	29,730	11,348	1,087	5,832	651	22,477	6,438
Oct12	4.4	2,162	30,070	11,390	1,091	5,832	645	21,117	6,454
Nov12	4.2	2,170	30,070	11,493	1,091	5,860	655	19,174	6,528
Dec12	4.5	2,165	29,540	11,513	1,095	5,757	662	17,845	6,449
Avg./Sum	4.6	2,149	30,133	133,224	1,074	68,452	7,705	247,785	77,287

Jan13	4.5	2,175	29,240	11,472	1,084	5,847	658	16,799	6,463
Feb13	4.5	2,179	29,120	11,595	1,100	5,994	666	17,658	6,620
Mar13	4.8	2,168	28,170	11,637	1,111	5,898	661	22,032	6,367
Apr13	4.4	2,183	28,160			5,995		24,647	6,457
May13	4.8	2,201							
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m ³)	Oil/Equiv. (Tds m ³)	
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
2009	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128

Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,997	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,658	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	24,122	11,425	3,541	4,080	60,074	139,420	121,569	207

Jan11	2,874	1,186	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,425	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,646	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,127	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,996	2,144	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,938	2,599	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,379	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	4,098	2,640	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,909	2,378	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,756	23,605	12,718	5,187	4,021	70,777	133,422	130,003	286

Jan12	3,109	1,570	746	263	281	6,298	11,774	11,922	401
Feb12	4,476	2,166	982	406	361	6,359	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,365	11,030	11,446	338
Apr12	6,191	2,932	1,373	699	299	6,301	10,521	11,640	141
May12	6,984	2,540	1,547	561	525	6,253	10,406	11,756	88
Jun12	6,400	2,776	1,242	418	394	5,902	9,753	11,426	139
Jul12	5,819	2,693	1,193	413	396	6,270	10,060	12,496	198
Aug12	5,198	2,310	1,409	538	525	6,252	10,098	12,507	223
Sep12	4,714	2,726	1,179	370	427	6,353	9,643	11,153	229
Oct12	4,815	2,492	1,316	413	445	6,200	10,275	11,745	236
Nov12	4,034	3,058	1,425	368	444	6,206	10,216	12,166	258
Dec12	2,855	2,125	1,043	339	334	6,086	11,330	13,391	287
Avg./Sum	60,369	29,821	14,663	5,248	4,811	74,845	125,958	142,739	250

Jan13	3,486	1,701	959	354	343	6,089	10,286	13,000	368
Feb13	4,512	2,234	1,183	483	438	6,185	9,405	11,895	422
Mar13	5,605	2,383	1,640	546	841	6,101			306
Apr13	6,501	2,928	1,534	791	345	6,019			155
May13	7,209	3,323							88
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
2003	31.04	5.81	57,113	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
2009	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523

Jan10	78.40	4.88	6,628	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,390	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,627	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,285	37	744	3,019	249	46,838
May10	74.12	3.37	6,556	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,755	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,657	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,515	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,364	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,232	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,124	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,611	44	519	3,121	217	53,867
Avg./Sur	79.53	3.57	78,743	378	8,150	36,397	2,729	867,389

Jan11	89.58	3.49	7,518	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,831	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,917	26	680	5,180	251	46,012
Apr11	110.04	3.30	7,130	17	640	2,646	225	45,698
May11	101.36	3.39	7,532	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,816	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,995	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,362	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,952	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,600	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,830	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,732	18	483	3,151	243	55,522
Avg./Sur	95.12	3.28	93,215	264	7,029	38,381	2,942	827,499

Jan12	100.32	2.56	8,628	20	517	3,512	297	38,967
Feb12	102.26	2.13	7,882	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,581	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,307	20	523	3,249	307	47,803
May12	94.72	1.58	7,584	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,704	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,000	16	489	2,757	261	143,857
Aug12	94.16	2.05	7,681	10	454	3,096	264	117,766
Sep12	94.56	1.94	7,201	21	421	3,037	251	88,697
Oct12	89.57	2.36	8,108	18	489	3,398	295	55,382
Nov12	86.73	2.90	7,611	15	420	3,161	263	41,183
Dec12	88.25	2.98	7,585	16	346	3,073	246	56,437
Avg./Sur	94.21	2.14	94,873	230	5,759	38,650	3,335	863,421

Jan13	94.83	2.76	8,813	10	446	3,725	333	40,398
Feb13	95.32	2.69	7,961	14	412	2,999	302	43,253
Mar13	92.96	2.85	8,499	12	429	3,125	307	51,800
Apr13	92.07	3.14	8,271			3,391	331	47,586
May13	95.80					3,318	326	
Jun13								
Jul13								
Aug13								
Sep13								
Oct13								
Nov13								
Dec13								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
2009	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
2010									
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
2011									
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
2012									
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.2445	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12	127.3	153.2	156.3	127.7	126.9	0.9970	1.2801	3.00	3.25
Dec12	126.5	153.3	155.2	127.0	126.0	0.9896	1.2976	3.00	3.25
Avg./Sum	127.1	152.5	163.2	127.4	126.7	0.9994	1.2850	3.00	3.25
2013									
Jan13	126.5	154.4	151.8	126.8	126.3	0.9921	1.3200	3.00	3.25
Feb13	127.7	153.9	161.3	128	127.5	1.0098	1.3476	3.00	3.25
Mar13	128.1	153.7	161.2	128.3	127.9	1.0247	1.3280	3.00	3.25
Apr13	128.7	156.3	166.6	129.0	128.5	1.0187	1.3269	3.00	3.25
May13	129.5	156.3	171.3	129.7	129.3	1.0199	1.3243	3.00	3.25
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada , Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	Service Alberta , Corporate Registry
Crude Oil Prices	Alberta Department of Energy http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	Bank of Canada , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	Canada Mortgage and Housing Corporation , <i>Preliminary Housing Starts data</i> (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	Bank of Canada , <i>Weekly Financial Statistics</i> (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	Alberta Finance and Enterprise , <i>Inventory of Major Alberta Projects</i> (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	The Canadian Real Estate Association
Natural Gas Prices	Alberta Department of Energy , www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	Energy Resource Conservation Board , http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx
Rig Activity	Canadian Association of Oilwell Drilling Contractors , http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

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ISSN: 1194-5648
ISSN: 1911-2521 (pdf)

Printed in Canada