



## Monthly Economic Review

Government  
of Alberta ■

# **MONTHLY ECONOMIC REVIEW**

**October 2011**

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## Current Economic Indicators October 2011 Highlights

**Labour Force:** In September 2011, Alberta's seasonally adjusted unemployment rate was 5.4%, down from the 5.6% recorded in August. This compares to an unemployment rate of 7.1% in September for Canada. The fall in Alberta's unemployment rate can be attributed to an 8,600 increase in the number of people employed and a fall in the unemployed by 5,200. Over the last 12 months, the number of employed people in Alberta has risen by 97,700 or 4.8%. The largest employment gains were noted for manufacturing (up 23,100), professional, scientific and technical services (up 18,700) and wholesale trade (up 12,800), while declines were noted for retail trade (down 7,300) and educational services (down 4,500). In July 2011, there were 31,940 employment insurance recipients in Alberta, down 32.6% from July 2010.

**Consumer Spending:** In July 2011, Alberta retail sales rose by 5.5% from July 2010 to \$5.2 billion. On a year-to-date basis, Alberta retail trade sales increased by 5.8% from the same period last year. The number of residential home re-sales via the Multiple Listing Service (MLS) rose by 9.7% in September, compared to September 2010. In August 2011, the number of new motor vehicle sales in Alberta increased by 4.3% from a year ago. Year-to-date automobile sales rose 7.7% from 2010. In the same month, Albertans paid 2.9% more for the goods and services that comprise the Consumer Price Index than they did in August 2010.

**Construction:** In September, urban housing starts in Alberta fell 9.0% from 12 months ago to 2,049, as a result of a 34.6% fall in multiple starts. Housing starts in Calgary rose by 1.8% while Edmonton housing starts fell by 6.1%. Over the January to September period, housing starts fell 13.4% from the same period in 2010. In August, the value of Alberta building permits rose by 37.4% from August 2010. Year-to-date, the value of Alberta building permits rose 4.3% from the same period of 2010 to \$8.3 billion.

**Manufacturing:** In August, manufacturing shipments in Alberta rose by 15.6% from August

2010 to \$5.8 billion. All sectors except computers and electronics registered significant increases in shipment values. Year-to-date, manufacturing shipments rose 16.2% from 2010. The largest increases were in shipments of petroleum and coal products (up 29.3%), machinery (up 24.5%), and chemical and chemical products (up 19.1%). Nationally, manufacturing shipment values increased by 6.8%.

**Energy:** In September 2011, there were 346 active drilling rigs in Alberta, up 96% from a year ago. For the first nine months of 2010, the average number of active drilling rigs rose by 44.3% from a year ago to 269. In September 2011, crude oil prices rose 13.3%, from 12 months earlier while natural gas prices rose by 2.2% in August compared to August 2010.

**Exports:** Between August 2010 and August 2011, Alberta merchandise exports increased sharply by 30.6% as a result of strong increases in mining and energy (up 36.6%), manufacturing (up 19.1%) and primary agriculture (up 7.8%). Year-to-date exports rose by 15.8% from the same period last year to \$60.6 billion.

**Bankruptcies and Incorporations:** In July 2011, the number of consumer bankruptcies decreased by 14.7%, while a record low 15 business bankruptcies were recorded. Year-to-date, consumer bankruptcies fell 11.9% to 4,334 and business bankruptcies fell 34.8% to 148. From January to September of 2011, the number of business incorporations rose 7.1% to 31,297 as compared to the same period in 2010.

**Population:** On July 1, 2011, Alberta's population reached 3,779,353, up 1.6% from July 1, 2010. This was the second highest provincial population growth. The national growth rate was 1.0% over the same period. In the second quarter of 2011, net interprovincial migration into Alberta was 4,720. Net international migration was 8,313 over the same period.

## CURRENT ECONOMIC INDICATORS

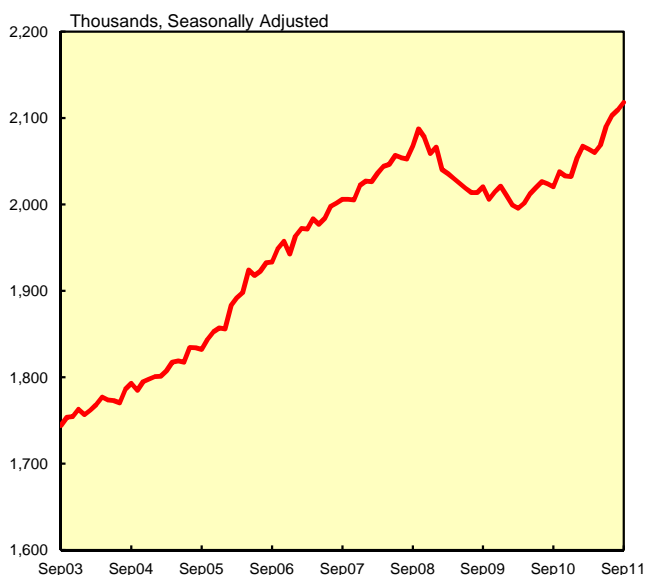
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Labour Force (000's)</b>	2,157.3	2,205.8	48.6	2,163.7	2,235.1	71.4	2,153.1	2,238.6	85.5
Calgary	761.1	765.3	4.2	762.1	776.2	14.1	759.0	775.7	16.7
Edmonton	678.8	702.7	23.9	679.5	712.1	32.6	677.7	719.4	41.7
<b>Employed (000's)</b>	2,012.0	2,081.7	69.7	2,023.6	2,109.6	86.0	2,020.5	2,118.2	97.7
Calgary	706.7	719.7	13.0	711.5	729.5	18.0	709.6	730.0	20.4
Edmonton	631.0	663.6	32.6	633.5	674.7	41.2	633.6	681.2	47.6
<b>Employment Rate (%)</b>	68.1	69.4	1.3	68.2	70.0	1.8	68.0	70.2	2.2
Calgary	70.0	69.9	-0.1	70.1	70.5	0.4	69.8	70.4	0.6
Edmonton	66.7	69.1	2.4	66.6	69.9	3.3	66.6	70.4	3.8
<b>Unemployment (000's)</b>	145.2	124.1	-21.1	140.1	125.5	-14.6	132.7	120.3	-12.4
Calgary	54.4	45.5	-8.9	50.6	46.7	-3.9	49.4	45.7	-3.7
Edmonton	47.8	39.0	-8.8	46.0	37.4	-8.6	44.1	38.2	-5.9
<b>Unemployment Rate (%)</b>	6.7	5.6	-1.1	6.5	5.6	-0.9	6.2	5.4	-0.8
Calgary	7.1	5.9	-1.2	6.6	6.0	-0.6	6.5	5.9	-0.6
Edmonton	7.0	5.6	-1.4	6.8	5.3	-1.5	6.5	5.3	-1.2
<b>Participation Rate (%)</b>	73.0	73.5	0.5	72.9	74.1	1.2	72.5	74.2	1.7
Calgary	75.3	74.4	-0.9	75.0	75.0	0.0	74.6	74.8	0.2
Edmonton	71.7	73.1	1.4	71.5	73.7	2.2	71.2	74.4	3.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

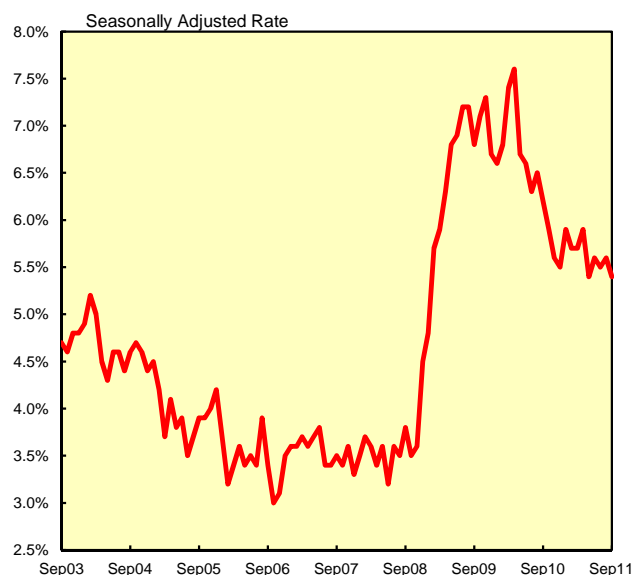
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Male Unemployment Rate (%)</b>	7.1	5.9	-1.2	6.8	5.6	-1.2	5.5	4.9	-0.6
<b>Female Unemployment Rate (%)</b>	6.6	5.5	-1.1	7.5	7.3	-0.2	6.3	5.4	-0.9
<b>Youth Unemployment Rate (%)</b>	12.1	11.1	-1.0	10.8	10.7	-0.1	11.1	10.5	-0.6
<b>Working Age Population (000's)</b>	2,955.7	3,000.3	44.6	2,967.9	3,014.6	46.7	2,970.2	3,018.0	47.8
Calgary	1,010.1	1,029.3	19.2	1,015.6	1,034.9	19.3	1,016.9	1,036.7	19.8
Edmonton	946.5	961.1	14.6	950.6	965.8	15.2	951.6	967.4	15.8
<b>Employed (000's)</b>	2,012.2	2,083.7	71.5	2,040.2	2,127.7	87.5	2,014.7	2,119.3	104.6
Full-time	1,661.1	1,727.5	66.4	1,722.8	1,806.8	84.0	1,666.6	1,774.9	108.3
Part-time	351.2	356.2	5.0	317.4	320.9	3.5	348.1	344.4	-3.7

Note: Calgary and Edmonton estimates are 3-month moving averages.

### EMPLOYMENT



### UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2010	2011	Yearly Change	2010	2011	Yearly Change	2010	2011	Yearly Change
<b>Alberta</b>									
<b>Agriculture</b>									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	5.2	n/a	3.5	n/a	n/a
Employed (000's)	47.6	5n/a.4	-47.6	53.5	55.0	1.5	49.9	56.8	6.9
<b>Mining and Oil and Gas Extraction</b>									
Unemployment Rate (%)	4.3	3.1	-1.2	3.1	2.2	-0.9	3.0	1.7	-1.3
Employed (000's)	138.2	148.2	10.0	147.6	142.1	-5.5	143.6	148.1	4.5
<b>Construction</b>									
Unemployment Rate (%)	8.4	6.9	-1.5	7.4	4.0	-3.4	6.7	3.4	-3.3
Employed (000's)	202.3	208.5	6.2	219.1	224.9	5.8	212.9	218.7	5.8
<b>Manufacturing</b>									
Unemployment Rate (%)	6.4	3.9	-2.5	5.0	3.7	-1.3	4.8	4.4	-0.4
Employed (000's)	124.5	143.2	18.7	126.7	148.1	21.4	124.7	147.8	23.1
<b>Wholesale Trade</b>									
Unemployment Rate (%)	5.5	n/a	n/a	6.1	n/a	n/a	6.1	n/a	n/a
Employed (000's)	72.3	93.3	21.0	75.7	87.1	11.4	78.4	91.2	12.8
<b>Retail Trade</b>									
Unemployment Rate (%)	6.5	5.2	-1.3	6.1	5.6	-0.5	4.0	4.6	0.6
Employed (000's)	231.2	226.4	-4.8	233.3	241.7	8.4	237.6	230.3	-7.3
<b>Transportation and Warehousing</b>									
Unemployment Rate (%)	4.3	3.3	-1.0	4.8	3.8	-1.0	3.2	3.1	-0.1
Employed (000's)	105.4	105.7	0.3	106.1	110.1	4.0	107.6	117.9	10.3
<b>Finance, Insurance, Real Estate and Leasing</b>									
Unemployment Rate (%)	n/a	n/a	n/a	1.9	1.8	-0.1	n/a	n/a	n/a
Employed (000's)	106.3	99.8	-6.5	103.6	107.7	4.1	97.1	100.8	3.7
<b>Professional, Scientific and Technical Services</b>									
Unemployment Rate (%)	4.2	3.0	-1.2	2.7	2.6	-0.1	3.4	3.7	0.3
Employed (000's)	151.7	164.9	13.2	156.7	166.1	9.4	146.5	165.2	18.7
<b>Business, Building and Other Support Services</b>									
Unemployment Rate (%)	9.2	7.2	-2.0	7.9	8.8	0.9	5.9	7.4	1.5
Employed (000's)	72.2	73.1	0.9	75.5	79.2	3.7	74.2	73.8	-0.4
<b>Educational Services</b>									
Unemployment Rate (%)	3.5	n/a	n/a	12.8	12.5	-0.3	3.2	2.2	-1.0
Employed (000's)	129.0	126.6	-2.4	108.4	105.4	-3.0	126.9	122.4	-4.5
<b>Health Care and Social Assistance</b>									
Unemployment Rate (%)	2.1	2.7	0.6	3.1	4.3	1.2	1.5	2.3	0.8
Employed (000's)	218.1	222.4	4.3	215.9	222.1	6.2	216.5	225.0	8.5
<b>Information, Culture and Recreation</b>									
Unemployment Rate (%)	6.3	6.0	-0.3	6.2	5.9	-0.3	5.1	5.4	0.3
Employed (000's)	79.4	79.1	-0.3	78.5	90.0	11.5	73.7	81.1	7.4
<b>Accommodation and Food Services</b>									
Unemployment Rate (%)	7.0	5.2	-1.8	8.1	5.0	-3.1	6.4	4.4	-2.0
Employed (000's)	127.7	133.2	5.5	126.7	136.2	9.5	119.6	128.0	8.4
<b>Other Services</b>									
Unemployment Rate (%)	4.4	3.3	-1.1	4.5	2.7	-1.8	5.8	3.2	-2.6
Employed (000's)	97.8	103.9	6.1	98.8	100.8	2.0	92.4	107.2	14.8
<b>Public Administration</b>									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	3.0	n/a	n/a	3.8	n/a
Employed (000's)	87.7	85.9	-1.8	91.1	92.5	1.4	87.0	88.8	1.8

NOTE: "n/a" is reported in instances of insufficient response.

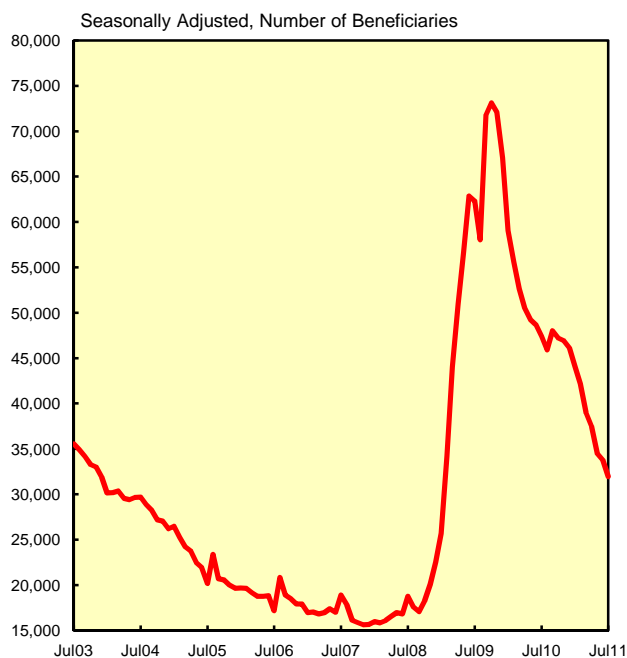
	JANUARY - JULY AVERAGE			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>EMPLOYMENT INSURANCE</b>									
<u>Alberta</u>									
Number of Recipients, seasonally adj.	51,879	37,563	-27.6	48,680	33,770	-30.6	47,370	31,940	-32.6

	JANUARY - JUNE			MAY			JUNE		
	2009	2010	Per cent Change	2009	2010	Per cent Change	2009	2010	Per cent Change
<b>WAGES AND SALARIES (\$000,000)</b>									
<u>Alberta</u>									
Total, seasonally adjusted	57,164	61,700	7.9	9,645	10,380	7.6	9,651	10,370	7.4

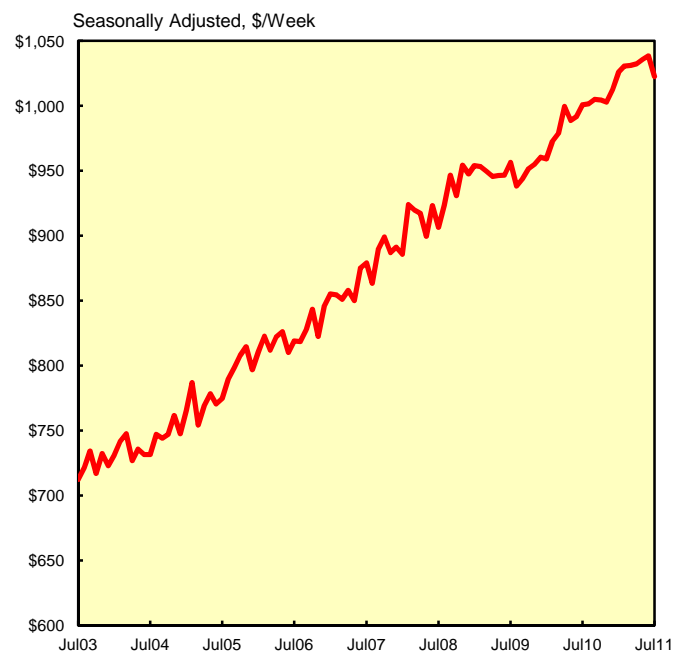
	JANUARY - JULY AVERAGE			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>AVERAGE WEEKLY EARNINGS ALL EMPLOYEES</b>									
<u>Alberta</u>									
\$/week, seasonally adjusted	984.49	1,030.96	4.7	991.75	1,038.46	4.7	1,000.75	1,022.57	2.2

	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>MIGRATION</b>									
<u>Alberta</u>									
<b>International</b>									
Immigration	16,491	14,034	-14.9	6,762	5,744	-15.1	9,729	8,290	-14.8
Emigration	3,001	3,017	0.5	1,470	1,479	0.6	1,531	1,538	0.5
Returning Canadians	1,309	1,309	0.0	487	487	0.0	822	822	0.0
Temporarily abroad	979	980	0.1	485	486	0.2	494	494	0.0
Net Non-Permanent Residents	(895)	675	n/a	(125)	(558)	n/a	(770)	1,233	n/a
Net international migration	12,925	12,021	-7.0	5,169	3,708	-28.3	7,756	8,313	7.2
<b>Interprovincial</b>									
In-migration	32,259	44,271	37.2	15,008	20,556	37.0	17,251	23,715	37.5
Out-migration	31,308	34,276	9.5	14,860	15,281	2.8	16,448	18,995	15.5
Net Interprovincial migration	951	9,995	951.0	148	5,275	n/a	803	4,720	487.8

### EMPLOYMENT INSURANCE



### AVERAGE WEEKLY EARNINGS



RETAIL TRADE (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total All Stores, seasonally adjusted</b>	34,394	36,400	5.8	4,880	5,229	7.1	4,899	5,167	5.5
Motor and Recreational Vehicles	8,719	9,329	7.0	1,439	1,612	12.0	1,397	1,419	1.6
Gasoline Service Stations	3,959	4,746	19.9	592	708	19.5	609	722	18.6
Furniture, Furnishings, Electronics	2,314	2,448	5.8	347	367	5.8	348	364	4.8
Building and Outdoor Home Supplies	2,001	1,908	-4.7	374	378	1.2	356	335	-6.1
Food and Beverage	7,454	7,506	0.7	1,111	1,124	1.2	1,179	1,173	-0.5
Pharmacies and Personal Care	1,619	1,626	0.4	242	232	-4.1	240	223	-7.1
Clothing and Accessories	1,741	1,821	4.6	269	282	5.0	266	283	6.3
General Merchandise	4,027	4,382	8.8	633	689	8.8	635	687	8.1
Miscellaneous Retailers	836	791	-5.4	137	127	-7.1	126	119	-5.7

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

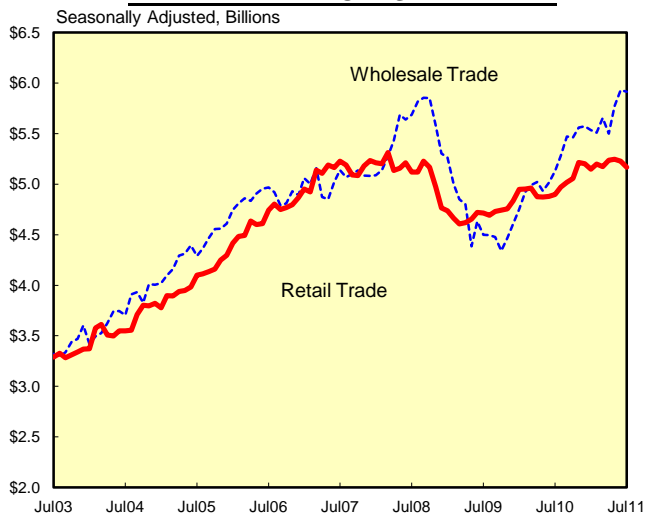
FOOD SERVICES AND DRINKING PLACES RECEIPTS (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total, seasonally adjusted</b>	3,858	4,128	7.0	563	602	7.0	554	602	8.6

NEW MOTOR VEHICLE SALES	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total Number Sold, seasonally adjusted</b>	135,387	145,763	7.7	17,274	18,333	6.1	17,969	18,741	4.3
<b>Total Number Sold, unadjusted</b>	138,060	148,724	7.7	18,748	19,387	3.4	18,491	20,196	9.2
Passenger Vehicles	41,109	37,206	-9.5	5,798	4,765	-17.8	5,007	4,949	-1.2
Trucks	96,951	111,518	15.0	12,950	14,622	12.9	13,484	15,247	13.1

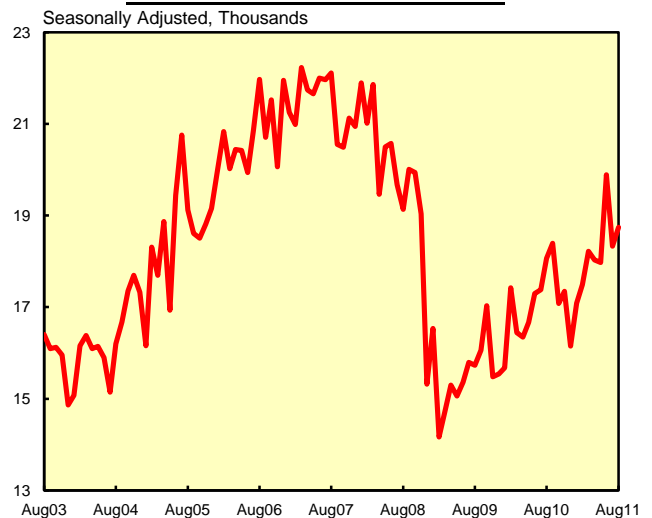
Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE (\$000,000)	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total All Merchants, seasonally adjusted</b>	34,767	39,822	14.5	5,014	5,930	18.3	5,130	5,917	15.3

### RETAIL AND WHOLESALE TRADE



### NEW MOTOR VEHICLE SALES





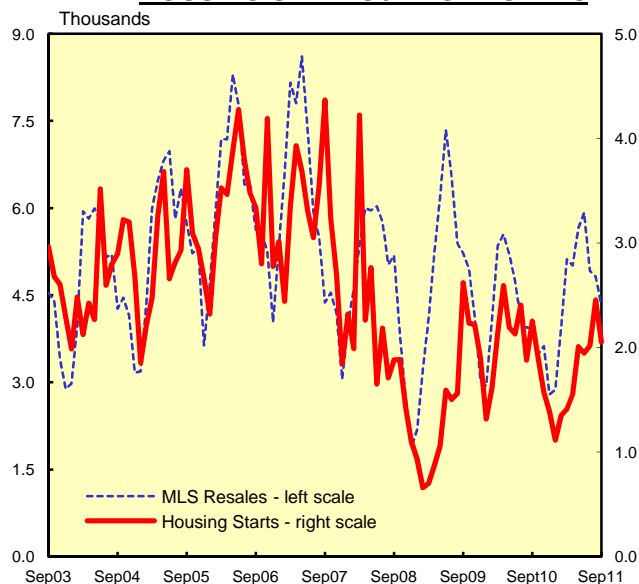
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
			Per cent			Per cent			Per cent
	2010	2011	Change	2010	2011	Change	2010	2011	Change
<b>Alberta</b>									
<b>Total (number)</b>	39,820	42,580	6.9	3,941	4,819	22.3	3,934	4,316	9.7
Calgary	16,876	17,896	6.0	1,562	1,907	22.1	1,606	1,789	11.4
Edmonton	13,178	13,640	3.5	1,305	1,642	25.8	1,282	1,345	4.9
<b>Total Value (\$000,000)</b>	14,103	15,159	7.5	1,350	1,684	24.8	1,373	1,552	13.0
Calgary	6,759	7,236	7.0	602	752	24.8	644	727	12.8
Edmonton	4,374	4,464	2.0	426	534	25.4	417	448	7.4

HOUSING STARTS (urban)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
			Per cent			Per cent			Per cent
	2010	2011	Change	2010	2011	Change	2010	2011	Change
<b>Alberta</b>									
<b>Total</b>	19,084	16,534	-13.4	1,971	2,455	24.6	2,252	2,049	-9.0
Single Detached	11,316	8,649	-23.6	1,292	1,288	-0.3	1,191	1,355	13.8
All Others*	5,517	5,565	0.9	679	1,167	71.9	1,061	694	-34.6
<b>Calgary</b>	6,641	5,425	-18.3	858	1,237	44.2	796	810	1.8
<b>Edmonton</b>	7,018	5,890	-16.1	690	805	16.7	873	820	-6.1

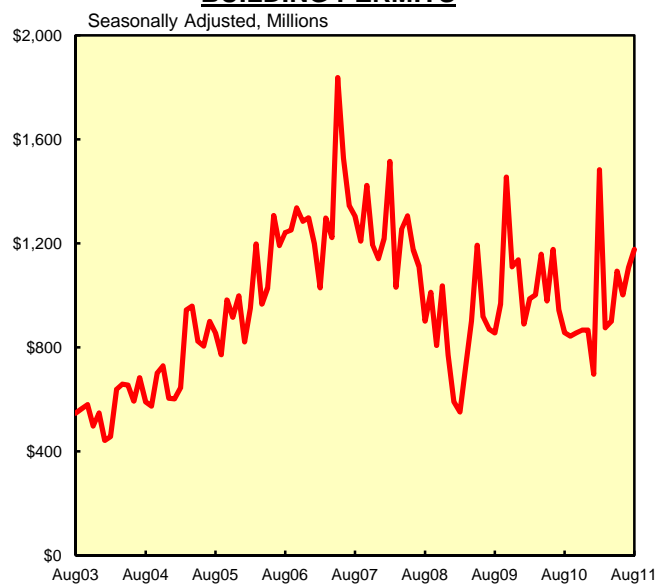
\* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
			Per cent			Per cent			Per cent
	2010	2011	Change	2010	2011	Change	2010	2011	Change
<b>Alberta</b>									
<b>Total Value, seasonally adjusted</b>	7,992.6	8,333.8	4.3	943.9	1,107.9	17.4	856.2	1,176.4	37.4
<b>Total Value, unadjusted</b>	7,959.7	8,421.1	5.8	992.0	1,164.8	17.4	919.8	1,274.4	38.6
Calgary	2,490.2	3,424.5	37.5	292.4	376.6	28.8	276.9	483.1	74.5
Edmonton	2,957.5	2,669.6	-9.7	366.4	368.6	0.6	355.3	322.1	-9.3
<b>Residential</b>	4,766.4	4,581.2	-3.9	630.3	673.0	6.8	544.2	694.0	27.5
Calgary	1,575.4	1,740.1	10.5	185.0	236.9	28.1	150.6	306.7	103.6
Edmonton	1,989.8	1,746.0	-12.3	268.9	243.8	-9.3	230.5	238.5	3.5
<b>Industrial</b>	746.9	1,113.8	49.1	78.5	68.1	-13.2	66.5	122.7	84.5
Calgary	130.2	699.4	n/a	27.1	8.4	-68.9	13.6	12.1	-10.6
Edmonton	119.2	80.8	-32.2	4.7	6.9	45.8	6.7	8.0	19.0
<b>Commercial</b>	1,889.1	2,338.3	23.8	197.3	380.4	92.8	234.2	363.8	55.3
Calgary	513.0	827.2	61.2	46.8	102.2	118.5	66.0	131.7	99.7
Edmonton	733.8	726.9	-0.9	70.8	112.4	58.7	100.1	71.1	-29.0
<b>Institutional/Government</b>	557.4	387.8	-30.4	85.9	43.3	-49.6	74.9	94.0	25.5
Calgary	271.6	157.7	-41.9	33.6	29.1	-13.5	46.7	32.5	-30.4
Edmonton	114.6	115.9	1.2	22.0	5.5	n/a	18.0	4.6	-74.5

### HOUSING STARTS / MLS RESALES



### BUILDING PERMITS



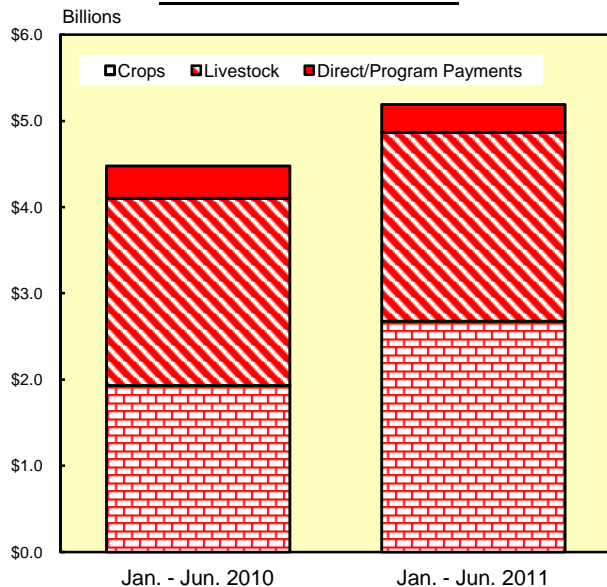
MANUFACTURING (Value of shipments of goods of own manufacture \$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total, seasonally adjusted</b>	39,025.1	45,335.6	16.2	5,012.7	5,768.9	15.1	5,014.1	5,794.2	15.6
<b>Total, unadjusted</b>	38,961.3	45,204.7	16.0	5,092.4	5,791.2	13.7	5,245.8	6,161.3	17.5
Food Products	7,115.8	7,362.8	3.5	973.1	983.1	1.0	896.7	960.5	7.1
Plastics & Rubber Products	935.9	962.2	2.8	124.7	123.4	-1.0	139.8	140.9	0.7
Metal Fabricating	2,873.0	3,382.4	17.7	362.3	443.2	22.3	418.7	455.0	8.7
Printing & Publishing	542.6	549.4	1.3	60.1	61.2	1.8	65.0	70.9	9.1
Non-Metallic Mineral Products	1,242.4	1,233.4	-0.7	189.6	195.6	3.2	216.5	227.0	4.8
Petroleum & Coal Products	9,353.9	12,097.5	29.3	1,244.7	1,610.0	29.3	1,334.2	1,690.0	26.7
Chemicals & Chemical Products	6,928.0	8,249.4	19.1	776.7	1,012.6	30.4	867.9	1,068.4	23.1
Wood Products	1,405.2	1,445.4	2.9	183.0	178.1	-2.6	183.0	197.1	7.7
Furniture & Fixtures	541.0	522.8	-3.4	72.7	66.2	-9.0	68.8	69.1	0.4
Paper & Allied	1,244.1	1,223.5	-1.7	171.4	144.8	-15.5	154.1	161.5	4.8
Computers & Electronics	288.3	285.7	-0.9	33.4	30.6	-8.2	36.5	34.7	-5.1
Machinery	3,932.0	4,896.2	24.5	560.6	565.7	0.9	513.4	683.1	33.1
Other Manufacturing*	2,558.9	2,994.0	17.0	340.1	376.6	10.8	351.2	403.2	14.8

\*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (includes Primary Metal, Beverage and Transportation Equipment sectors)

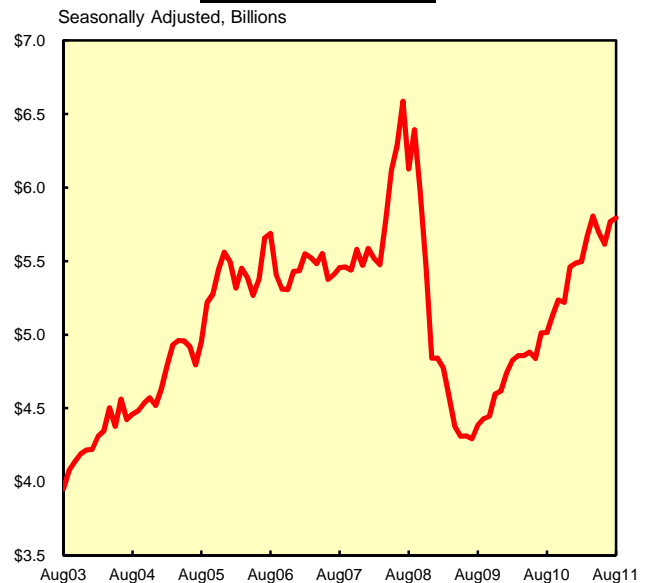
AGRICULTURE Farm Cash Receipts (\$000,000)	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total From Operations</b>	4,480.7	5,191.7	15.9	2,498.6	2,747.9	10.0	1,982.1	2,443.7	23.3
<b>Crops</b>	1,934.2	2,680.4	38.6	1,168.1	1,374.9	17.7	766.1	1,305.5	70.4
Wheat, other than Durum	536.4	758.1	41.3	269.6	329.8	22.3	266.9	428.3	60.5
Durum Wheat	79.5	56.7	-28.7	50.0	39.4	-21.3	29.5	17.3	-41.3
Barley	55.0	103.3	87.7	30.9	58.2	88.3	24.1	45.1	86.9
Canola	690.5	1,227.0	77.7	353.4	548.4	55.2	337.1	678.6	101.3
<b>Livestock</b>	2,168.4	2,187.4	0.9	1,020.0	1,137.3	11.5	1,148.4	1,050.2	-8.6
Cattle and Calves	1,532.1	1,518.6	-0.9	707.4	806.1	14.0	824.8	712.4	-13.6
Hogs	192.4	199.4	3.7	92.5	98.4	6.3	99.9	101.1	1.2
Dairy Products	238.1	247.7	4.1	117.1	121.0	3.4	121.0	126.7	4.7
Poultry	127.2	141.0	10.9	62.9	67.6	7.4	64.3	73.5	14.3
<b>Direct/Program Payments</b>	378.1	323.9	-14.3	310.5	235.8	-24.1	67.6	88.1	30.3

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

### FARM CASH RECEIPTS



### MANUFACTURING



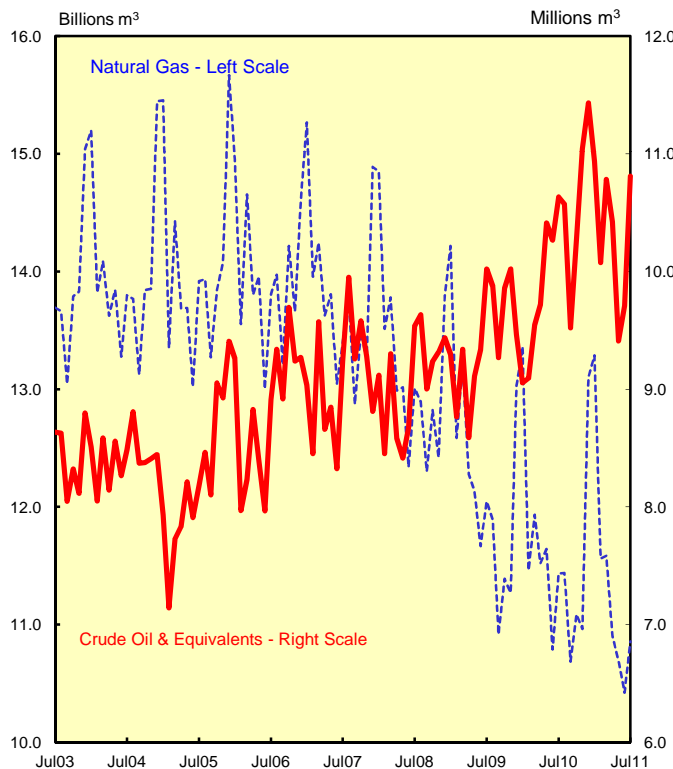
	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>ENERGY PRODUCTION</b>									
<b>Alberta</b>									
Natural Gas (million m <sup>3</sup> )	82,141	79,312	-3.4	10,789	10,421	-3.4	11,435	10,858	-5.0
Crude Oil and Equivalents*(1000 m <sup>3</sup> )	68,719	72,137	5.0	10,265	9,709	-5.4	10,632	10,808	1.7

\*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

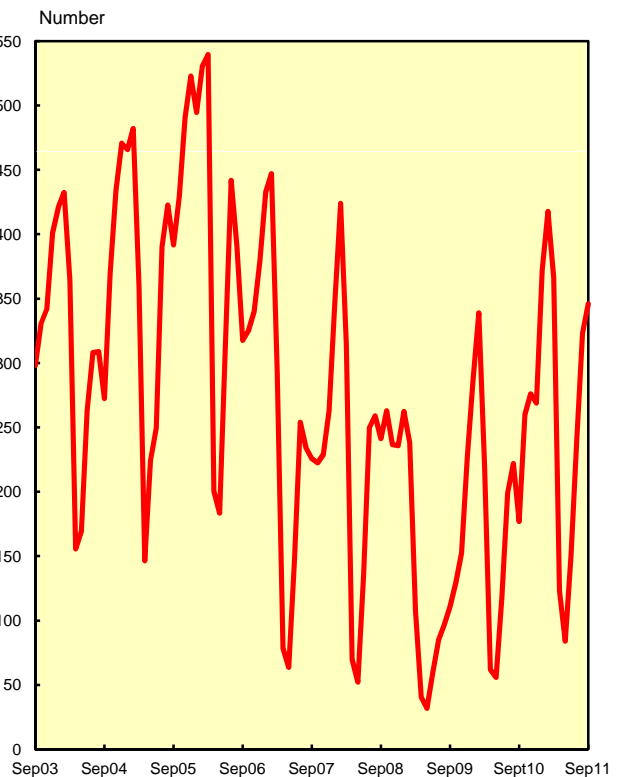
	JANUARY - SEPTEMBER AVERAGE			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>RIG ACTIVITY</b>									
<b>Alberta</b>									
Rig Counts									
Drilling	186	269	44.3	222	323	45.4	177	346	96.0
Available	552	562	1.7	550	552	0.4	550	560	1.8

	ANNUAL AVERAGES		2010			2011			Annual % Change
	2009	2010	JUL	AUG	SEPT	JUL	AUG	SEPT	
<b>ENERGY PRICES</b>									
<b>West Texas Intermediate Crude Oil Price (US\$/Barrel)</b>	61.82	79.53	76.38	76.67	75.55	97.34	86.34	85.61	13.3
<b>Natural Gas Reference Price (C\$/GJ)</b>	3.63	3.57	3.42	3.25	3.14	3.42	3.32	n/a	2.2

### ENERGY PRODUCTION



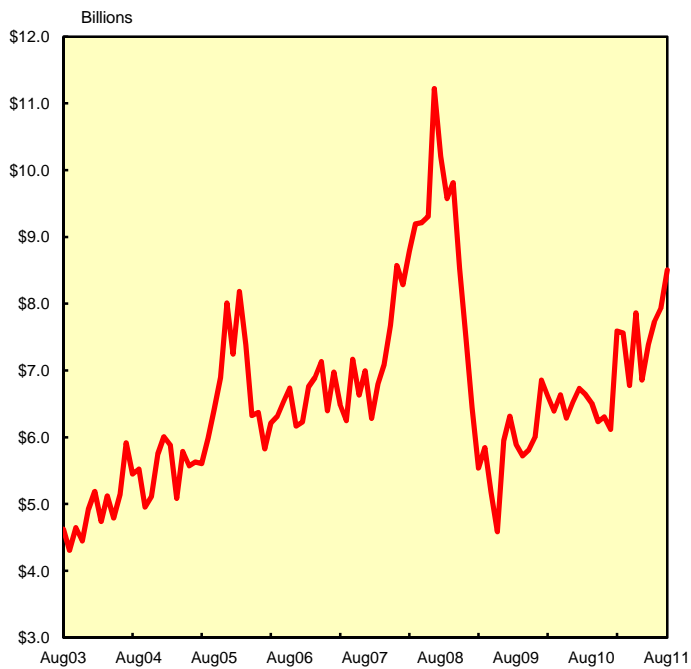
### RIGS DRILLING



EXPORTS By Industry (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total - all industries</b>	52,344.7	60,615.4	15.8	6,646.0	7,933.6	19.4	6,512.1	8,502.4	30.6
<b>Primary Agriculture</b>	2,165.4	2,441.8	12.8	251.0	306.7	22.2	252.6	272.2	7.8
<b>Mining &amp; Energy</b>	36,584.9	43,412.9	18.7	4,625.9	5,681.1	22.8	4,554.5	6,207.6	36.3
Crude oil	25,665.6	33,560.5	30.8	3,355.5	4,326.2	28.9	3,287.8	4,962.6	50.9
Natural Gas and Natural Gas Liquids	10,115.3	8,845.9	-12.5	1,148.9	1,197.1	4.2	1,173.5	1,119.9	-4.6
Other Mining and Energy	804.0	1,006.5	25.2	121.5	157.8	29.8	93.2	125.1	34.3
<b>Manufacturing</b>	13,197.2	14,312.5	8.5	1,720.2	1,869.7	8.7	1,649.3	1,963.5	19.1
Chemicals, Petroleum & Coal Products	5,653.3	5,971.2	5.6	727.2	799.4	9.9	720.5	816.8	13.4
Paper & Wood Products	1,478.6	1,423.5	-3.7	180.1	163.7	-9.1	192.0	222.3	15.8
Primary & Fabricated Metal Products	1,320.1	1,472.6	11.6	173.1	239.5	38.4	162.3	158.6	-2.3
Machinery & Transportation Equipment	1,745.1	2,474.4	41.8	222.1	285.1	28.4	214.4	388.2	81.1
Food, Feed & Beverage	2,198.1	2,122.4	-3.4	314.7	273.6	-13.0	256.3	263.0	2.6
Other Manufacturing	802.0	848.4	5.8	103.1	108.5	5.1	103.7	114.6	10.5
<b>Other Exports</b>	397.1	448.2	12.9	48.9	76.1	55.7	55.7	59.1	6.1

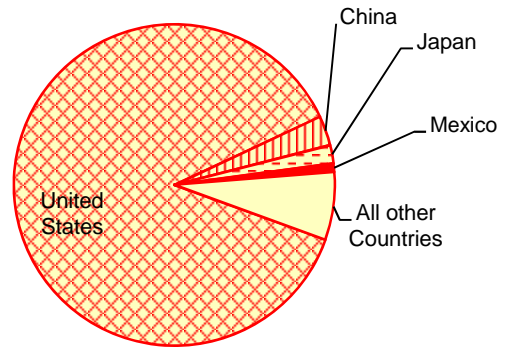
EXPORTS By Country (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>Alberta</b>									
<b>Total - all countries</b>	52,344.7	60,615.4	15.8	6,646.0	7,933.6	19.4	6,512.1	8,502.4	30.6
United States	45,656.7	53,015.1	16.1	5,823.2	6,973.8	19.8	5,715.2	7,521.1	31.6
China	1,830.8	1,816.7	-0.8	239.4	179.4	-25.1	182.9	245.7	34.3
Japan	939.1	1,119.2	19.2	120.7	143.0	18.5	142.7	171.5	20.1
Mexico	467.6	528.8	13.1	54.2	70.9	30.8	66.3	64.3	-3.0
Korea, South	356.3	469.2	31.7	49.9	75.5	51.4	34.6	23.6	-31.9
Netherlands	284.5	350.7	23.3	30.2	41.8	38.4	33.9	29.1	-14.3
Australia	183.2	212.6	16.1	9.9	19.9	102.0	36.7	25.6	-30.3
United Arab Emirates	110.8	167.2	51.0	10.4	35.5	239.9	13.6	9.7	-29.1
Russia	157.5	158.1	0.4	28.2	17.5	-38.0	23.8	18.1	-23.8
Indonesia	96.5	147.9	53.4	11.4	13.9	22.1	17.8	26.7	49.8
All other Countries	2,261.8	2,629.9	16.3	268.7	362.5	34.9	244.6	367.2	50.1

**EXPORTS**



**ALBERTA EXPORTS BY COUNTRY**

January - August 2011

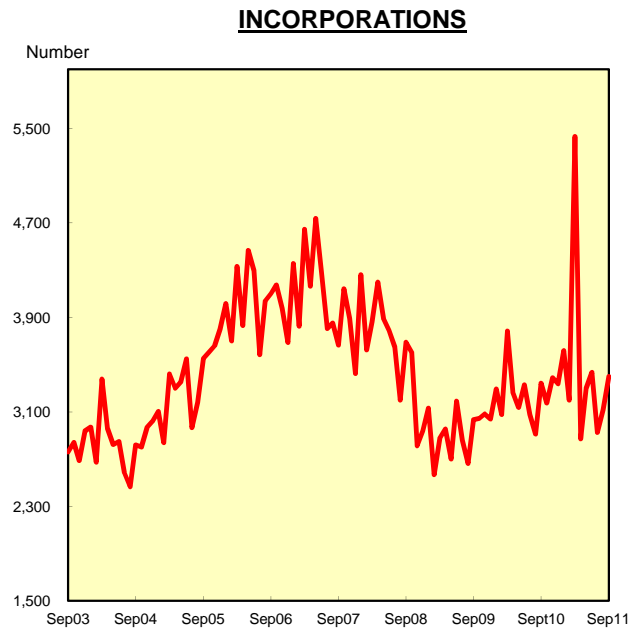
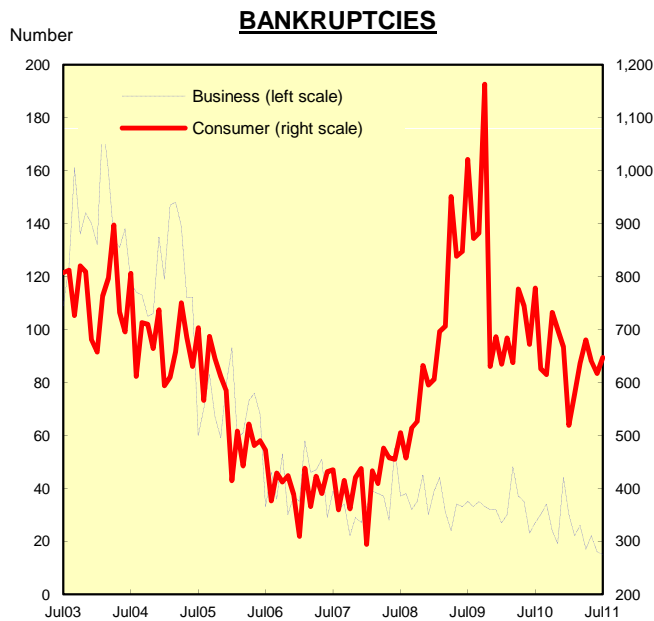


	JANUARY - JULY			JUNE			JULY		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>BANKRUPTCIES</b>									
<b>Alberta</b>									
Business (number)	227	148	-34.8	23	16	-30.4	27	15	-44.4
Consumer (number)	4,917	4,334	-11.9	778	649	-16.6	626	534	-14.7

	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>BUSINESS INCORPORATIONS</b>									
<b>Alberta</b>									
Number of Business Incorporations	29,222	31,297	7.1	2,911	3,119	7.1	3,344	3,399	1.6
Alberta Corporations	27,154	29,086	7.1	2,647	2,878	8.7	3,109	3,163	1.7
Non-Alberta Corporations	2,068	2,211	6.9	264	241	-8.7	235	236	0.4

	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
<b>INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA</b>									
<b>Alberta</b>									
Total (includes same-day)	674,845	632,041	-6.3	157,480	149,384	-5.1	125,397	119,104	-5.0
Total (excludes same-day)	632,909	592,488	-6.4	146,075	138,569	-5.1	114,313	109,496	-4.2
U.S.A. (excludes same-day)	403,606	391,592	-3.0	97,929	94,213	-3.8	74,868	73,607	-1.7
United Kingdom	81,439	69,102	-15.1	14,462	12,079	-16.5	12,080	11,189	-7.4
Germany	32,435	25,120	-22.6	6,472	5,264	-18.7	6,768	5,345	-21.0
Netherlands	13,712	12,362	-9.8	4,367	4,244	-2.8	2,433	2,121	-12.8
Japan	9,490	9,204	-3.0	2,177	2,178	0.0	1,983	2,209	11.4
Australia	8,658	9,016	4.1	1,676	1,748	4.3	1,139	1,331	16.9
Switzerland	7,079	7,055	-0.3	2,145	2,595	21.0	1,382	1,299	-6.0
Mexico	6,427	4,520	-29.7	1,448	1,349	-6.8	915	820	-10.4

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

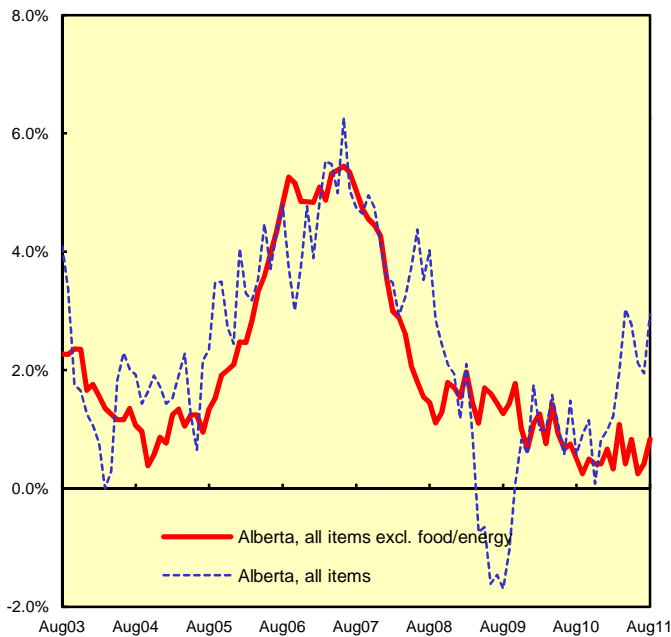


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	AUG	MAY	JUN	JUL	AUG	AUG10 - AUG11
<b>Alberta</b>									
All Items	121.6	121.5	122.7	122.7	126.1	125.3	125.7	126.3	2.9
Food	115.0	120.5	121.8	121.9	125.3	125.8	126.1	126.3	3.6
Shelter	151.1	147.4	147.6	147.9	149.3	150.4	152.8	154.8	4.7
Energy	172.3	138.5	143.0	145.1	169.1	164.9	170.3	176.0	21.3
Household Operations & Furnishings	104.8	107.8	107.7	107.6	108.1	109.1	109.1	109.5	1.8
Transportation	104.2	115.6	118.8	118.0	129.1	124.0	123.2	123.8	4.9
Recreation, Education & Reading	104.2	105.3	106.0	106.8	107.2	107.1	107.9	107.1	0.3
All Items, excl. Food and Energy	118.2	119.8	120.7	120.5	122.1	121.3	121.3	121.5	0.8
<b>Edmonton</b>	121.4	121.6	122.9	122.9	126.5	125.6	125.9	126.6	3.0
<b>Calgary</b>	121.8	121.7	122.7	122.7	125.8	124.9	125.5	125.9	2.6

EXCHANGE RATES (in \$Cdn)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	SEPT	JUN	JUL	AUG	SEPT	SEPT'10 - SEPT'11
United States	1.0671	1.1415	1.0301	1.0331	0.9768	0.9553	0.9828	1.0026	3.0
Japan	0.0104	0.0122	0.0118	0.0123	0.0121	0.0121	0.0128	0.0131	-6.2
European Monetary Union (EURO)	1.5603	1.5853	1.3671	1.3535	1.4067	1.3636	1.4092	1.3778	-1.8
United Kingdom	1.9605	1.7208	1.5928	1.6104	1.5841	1.5435	1.6078	1.5808	1.9

INTEREST RATES (Prime Rates)	ANNUAL RATES			2010	2011				% Change
	2008	2009	2010	SEPT	JUN	JUL	AUG	SEPT	SEPT'10 - SEPT'11
Canada	4.73	2.42	2.60	3.00	3.00	3.00	3.00	3.00	0.0
United States	4.94	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

**CONSUMER PRICE INDEX, ALBERTA**  
Year-over-Year Change



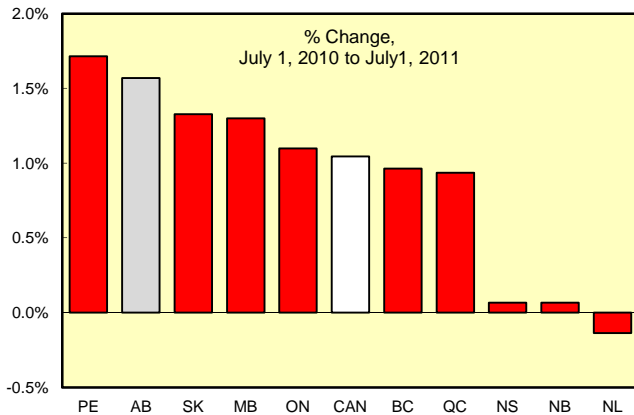
**EXCHANGE RATES**



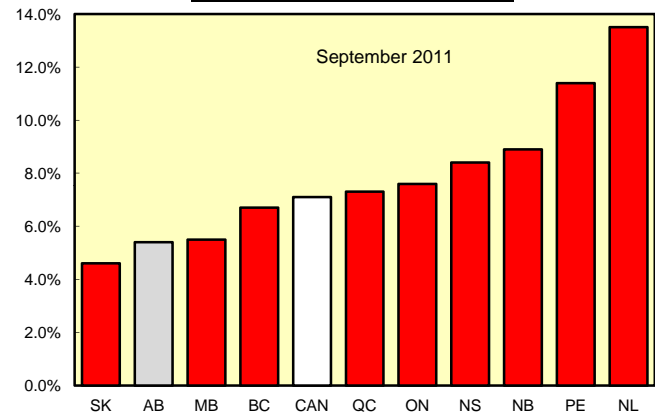
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>POPULATION ('000s)</b>											
JULY 1, 2010	511	143	945	753	7,906	13,228	1,235	1,044	3,721	4,530	34,126
JULY 1, 2011	511	146	945	755	7,980	13,373	1,251	1,058	3,779	4,573	34,483
Percent Change	-0.1	1.7	0.1	0.3	0.9	1.1	1.3	1.3	1.6	1.0	1.0
<b>UNEMPLOYMENT RATE* (%)</b>											
SEPTEMBER 2010	13.6	13.4	9.1	9.8	7.8	8.7	5.3	5.6	6.2	5.6	8.0
SEPTEMBER 2011	13.5	11.4	8.4	8.9	7.3	7.6	5.5	4.6	5.4	6.7	7.1
<b>EMPLOYED* ('000s)</b>											
SEPTEMBER 2010	224	69	457	355	3,947	6,622	625	523	2,021	2,265	17,105
SEPTEMBER 2011	220	73	453	353	3,972	6,757	625	528	2,118	2,300	17,400
Percent Change	-1.7	6.1	-0.7	-0.5	0.6	2.0	0.0	0.9	4.8	1.5	1.7
<b>EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)</b>											
JULY 2010	38,731	8,773	32,844	34,409	190,519	217,066	15,856	12,914	51,879	81,640	687,217
JULY 2011	36,079	8,650	32,137	33,911	171,380	178,329	13,304	10,754	37,563	67,796	591,300
Percent Change	-6.8	-1.4	-2.2	-1.4	-10.0	-17.8	-16.1	-16.7	-27.6	-17.0	-14.0

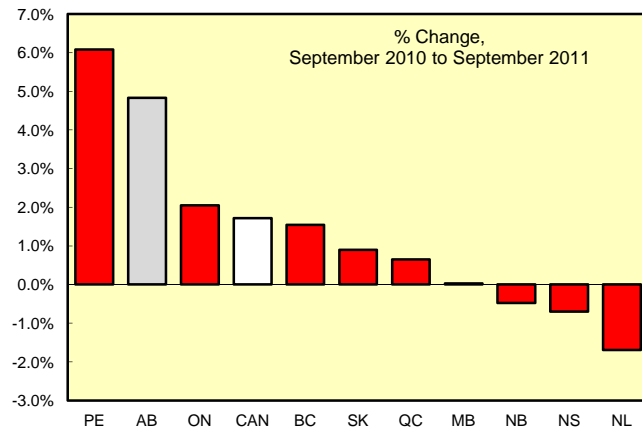
### POPULATION



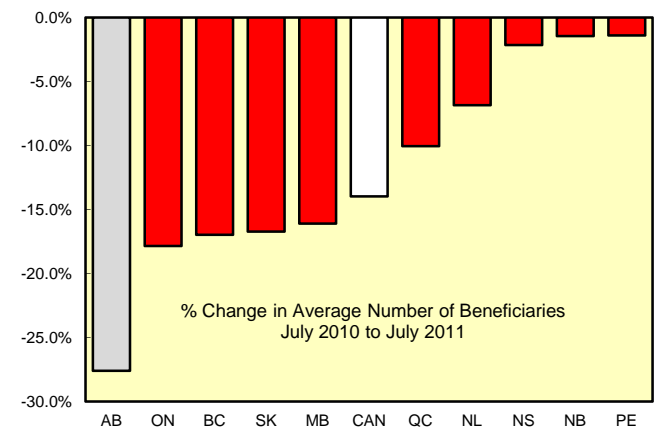
### UNEMPLOYMENT RATES\*



### EMPLOYMENT\*



### EMPLOYMENT INSURANCE\*



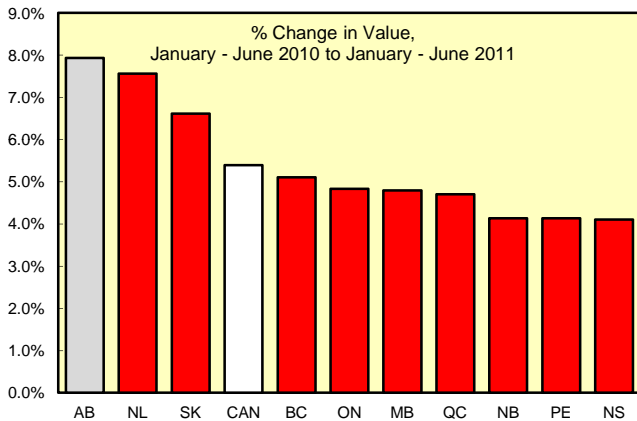
\*Seasonally Adjusted

## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

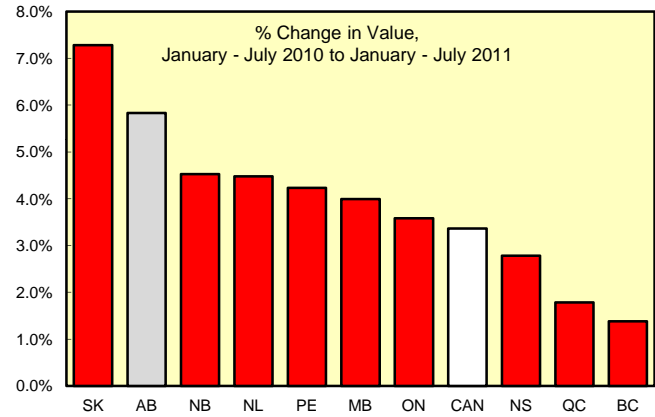
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>WAGES AND SALARIES* (\$000,000)</b>											
JANUARY - JUNE 2010	4,471	1,160	8,414	6,814	72,803	144,292	11,725	10,721	57,164	44,821	364,448
JANUARY - JUNE 2011	4,809	1,208	8,760	7,096	76,228	151,261	12,288	11,431	61,700	47,108	384,087
Percent Change	7.6	4.1	4.1	4.1	4.7	4.8	4.8	6.6	7.9	5.1	5.4
<b>RETAIL TRADE* (\$000,000)</b>											
JANUARY - JULY 2010	4,328	1,032	7,360	6,152	57,726	89,967	9,115	8,672	34,394	33,828	253,496
JANUARY - JULY 2011	4,521	1,076	7,564	6,431	58,756	93,189	9,479	9,304	36,400	34,295	262,014
Percent Change	4.5	4.2	2.8	4.5	1.8	3.6	4.0	7.3	5.8	1.4	3.4
<b>NEW MOTOR VEHICLE SALES* (Number)</b>											
JANUARY - AUGUST 2010	21,014	3,838	32,581	25,764	277,666	387,636	30,302	31,557	135,387	103,984	1,049,729
JANUARY - AUGUST 2011	19,919	3,789	30,141	26,136	272,621	402,292	32,088	33,408	145,763	106,386	1,072,543
Percent Change	-5.2	-1.3	-7.5	1.4	-1.8	3.8	5.9	5.9	7.7	2.3	2.2
<b>WHOLESALE TRADE* (\$000,000)</b>											
JANUARY - JULY 2010	1,997	283	4,612	3,413	60,078	157,242	7,909	9,945	34,767	28,189	308,923
JANUARY - JULY 2011	2,283	319	4,472	3,494	63,452	166,952	8,522	12,096	39,822	29,390	331,285
Percent Change	14.3	12.6	-3.0	2.4	5.6	6.2	7.7	21.6	14.5	4.3	7.2

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

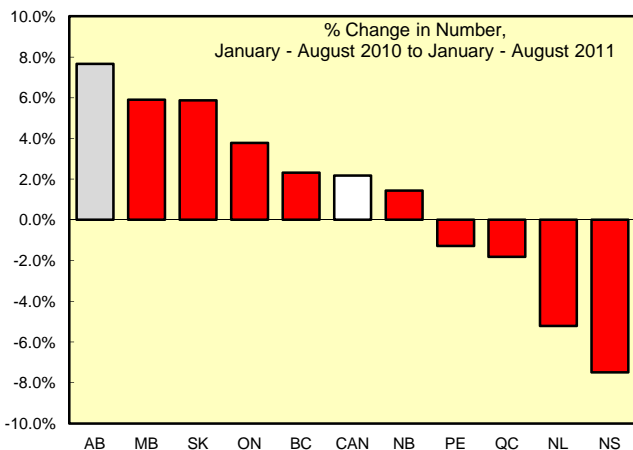
**WAGES AND SALARIES\***



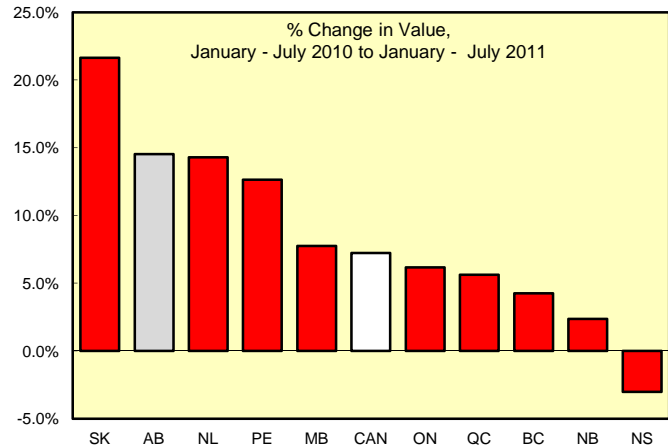
**RETAIL TRADE\***



**NEW MOTOR VEHICLE SALES\***



**WHOLESALE TRADE\***



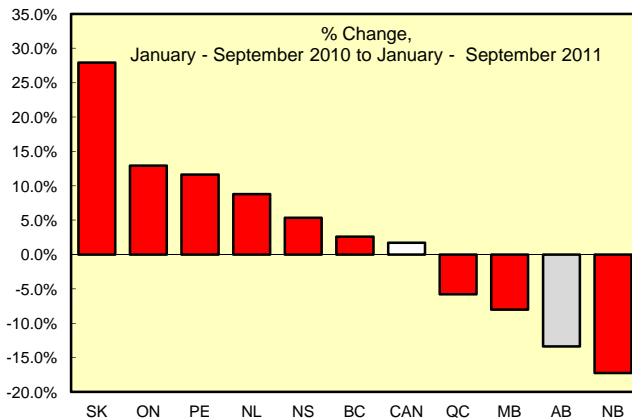
\*Seasonally Adjusted



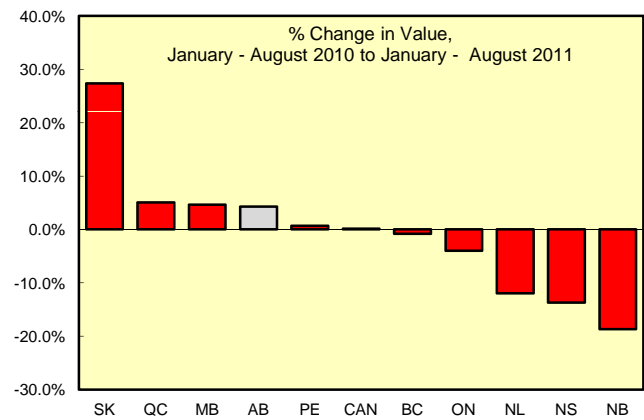
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>URBAN HOUSING STARTS (Number)</b>											
JANUARY - SEPTEMBER 2010	1,617	430	2,713	2,236	32,285	42,607	3,102	3,211	19,084	17,791	125,075
JANUARY - SEPTEMBER 2011	1,759	480	2,858	1,851	30,420	48,125	2,853	4,107	16,534	18,249	127,236
Percent Change	8.8	11.6	5.3	-17.2	-5.8	13.0	-8.0	27.9	-13.4	2.6	1.7
<b>BUILDING PERMITS* (\$000,000)</b>											
JANUARY - AUGUST 2010	776	160	1,132	792	10,096	18,833	1,138	1,317	7,993	6,388	48,624
JANUARY - AUGUST 2011	683	161	977	644	10,610	18,077	1,190	1,678	8,334	6,336	48,689
Percent Change	-11.9	0.7	-13.7	-18.7	5.1	-4.0	4.6	27.4	4.3	-0.8	0.1
<b>MANUFACTURING* (value of shipments of goods of own manufacture, \$000,000)</b>											
JANUARY - AUGUST 2010	3,108	797	6,358	11,184	88,017	160,681	9,416	7,155	39,025	23,507	349,279
JANUARY - AUGUST 2011	3,225	785	7,253	12,864	92,184	168,069	10,155	8,079	45,336	25,127	373,114
Percent Change	3.8	-1.5	14.1	15.0	4.7	4.6	7.8	12.9	16.2	6.9	6.8
<b>AGRICULTURE (Farm Cash Receipts from farming operations \$000,000)</b>											
JANUARY - JUNE 2010	59	203	229	240	3,306	4,513	2,454	4,554	4,481	1,179	21,218
JANUARY - JUNE 2011	59	248	243	262	3,847	4,965	2,404	4,922	5,192	1,141	23,284
Percent Change	0.5	22.3	6.2	9.4	16.4	10.0	-2.0	8.1	15.9	-3.2	9.7

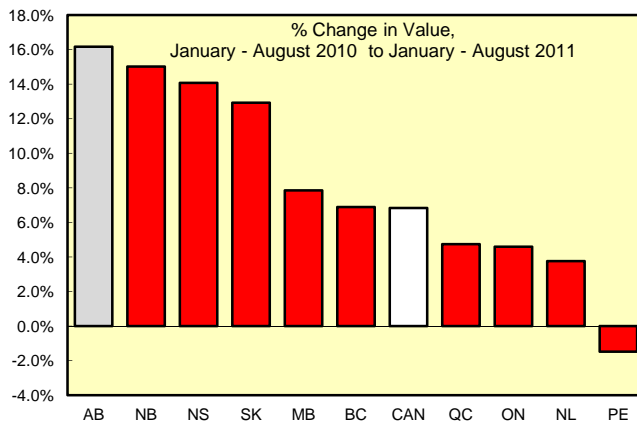
**URBAN HOUSING STARTS**



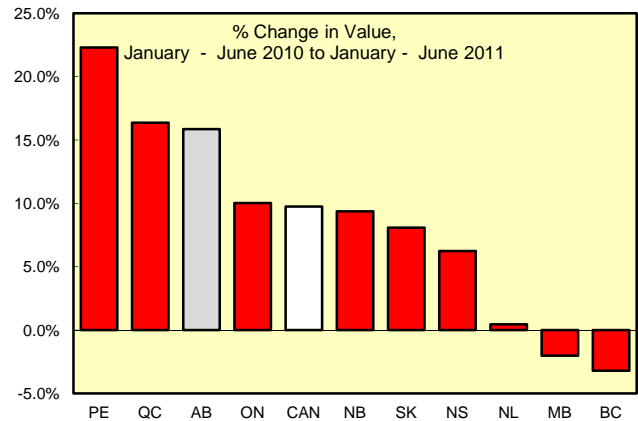
**BUILDING PERMITS\***



**MANUFACTURING\***



**FARM CASH RECEIPTS**

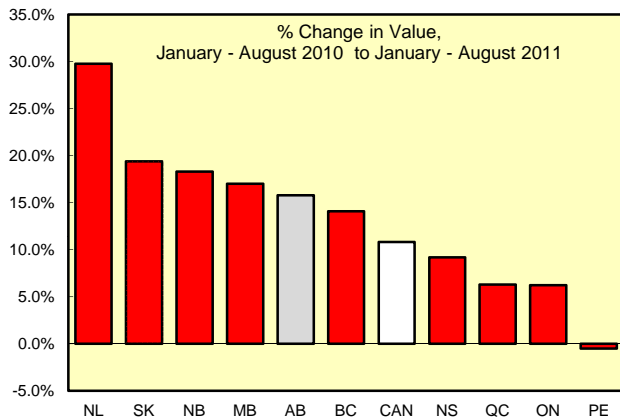


\*Seasonally Adjusted

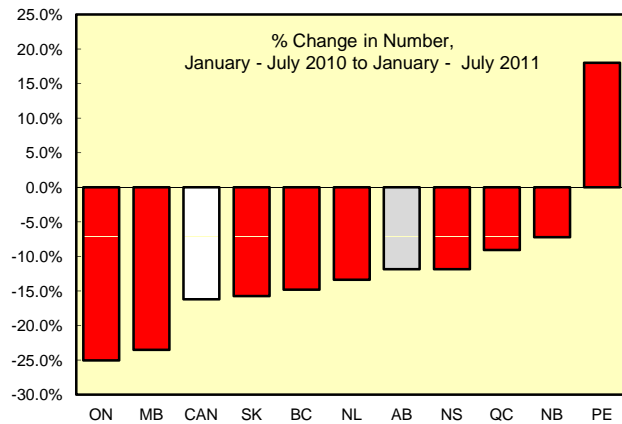
## INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
<b>EXPORTS (\$000,000)</b>											
JANUARY - AUGUST 2010	5,660	446	2,892	8,595	37,500	94,374	6,652	15,740	52,345	18,858	244,580
JANUARY - AUGUST 2011	7,344	444	3,157	10,167	39,863	100,234	7,783	18,792	60,615	21,512	271,026
Percent Change	29.8	-0.5	9.2	18.3	6.3	6.2	17.0	19.4	15.8	14.1	10.8
<b>CONSUMER BANKRUPTCIES (Number)</b>											
JANUARY - JULY 2010	1,464	283	2,476	1,815	16,558	19,893	1,189	941	4,917	5,748	55,321
JANUARY - JULY 2011	1,268	334	2,183	1,684	15,053	14,913	909	793	4,334	4,896	46,351
Percent Change	-13.4	18.0	-11.8	-7.2	-9.1	-25.0	-23.5	-15.7	-11.9	-14.8	-16.2
<b>BUSINESS BANKRUPTCIES (Number)</b>											
JANUARY - JULY 2010	12	10	75	47	916	969	43	58	227	146	2,503
JANUARY - JULY 2011	18	6	67	25	924	758	26	61	148	112	2,258
Percent Change	50.0	-40.0	-10.7	-46.8	0.9	-21.8	-39.5	5.2	-34.8	-23.3	-9.8
<b>CONSUMER PRICE INDEX (2002=100)</b>											
AUGUST 2010	117.8	119.7	118.7	116.0	114.6	117.0	114.8	118.8	122.7	114.5	116.7
AUGUST 2011	122.0	123.9	123.2	120.7	118.5	120.6	118.3	122.1	126.3	116.9	120.3
Percent Change	3.6	3.5	3.8	4.1	3.4	3.1	3.0	2.8	2.9	2.1	3.1

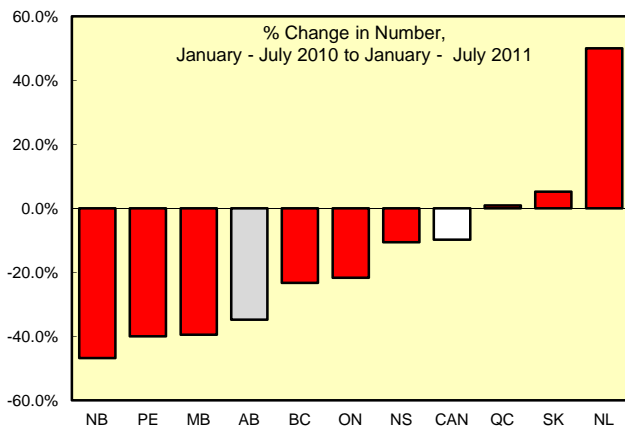
### EXPORTS



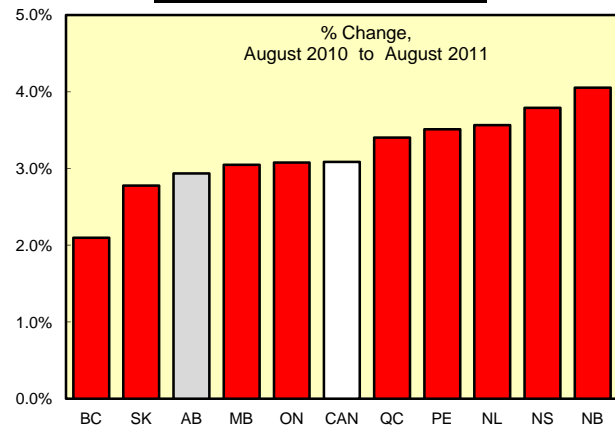
### CONSUMER BANKRUPTCIES



### BUSINESS BANKRUPTCIES



### CONSUMER PRICE INDEX\*



\*Seasonally Adjusted

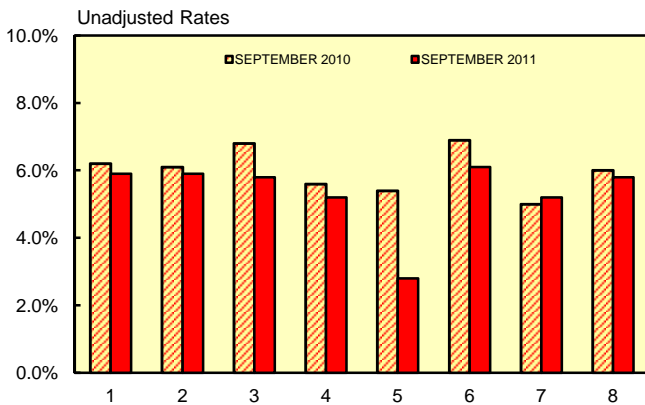
# REGIONAL ECONOMIC INDICATORS

<b>LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)</b>	<b>SEPTEMBER 2010</b>	<b>SEPTEMBER 2011</b>
<b>Labour Force (000s)</b>		
1) Wood Buffalo - Cold Lake	79.2	84.2
2) Athabasca - Grande Prairie	139.3	145.2
3) Edmonton Region	702.5	745.8
4) Red Deer Region	111.0	116.1
5) Banff - Jasper - Rocky Mountain House	57.6	53.3
6) Calgary Region	823.3	844.3
7) Camrose - Drumheller	113.1	113.4
8) Lethbridge - Medicine Hat	151.4	152.9
<b>Employed (000s)</b>		
1) Wood Buffalo - Cold Lake	74.3	79.2
2) Athabasca - Grande Prairie	130.8	136.7
3) Edmonton Region	654.5	702.5
4) Red Deer Region	104.8	110.1
5) Banff - Jasper - Rocky Mountain House	54.5	51.7
6) Calgary Region	766.9	793.2
7) Camrose - Drumheller	107.4	107.5
8) Lethbridge - Medicine Hat	142.3	144.0
<b>Unemployment Rate</b>		
1) Wood Buffalo - Cold Lake	6.2%	5.9%
2) Athabasca - Grande Prairie	6.1%	5.9%
3) Edmonton Region	6.8%	5.8%
4) Red Deer Region	5.6%	5.2%
5) Banff - Jasper - Rocky Mountain House	5.4%	2.8%
6) Calgary Region	6.9%	6.1%
7) Camrose - Drumheller	5.0%	5.2%
8) Lethbridge - Medicine Hat	6.0%	5.8%
<b>Participation Rate</b>		
1) Wood Buffalo - Cold Lake	78.9%	81.4%
2) Athabasca - Grande Prairie	73.4%	76.1%
3) Edmonton Region	71.2%	74.3%
4) Red Deer Region	72.7%	75.1%
5) Banff - Jasper - Rocky Mountain House	80.4%	74.1%
6) Calgary Region	75.3%	75.8%
7) Camrose - Drumheller	72.6%	72.6%
8) Lethbridge - Medicine Hat	69.6%	69.6%

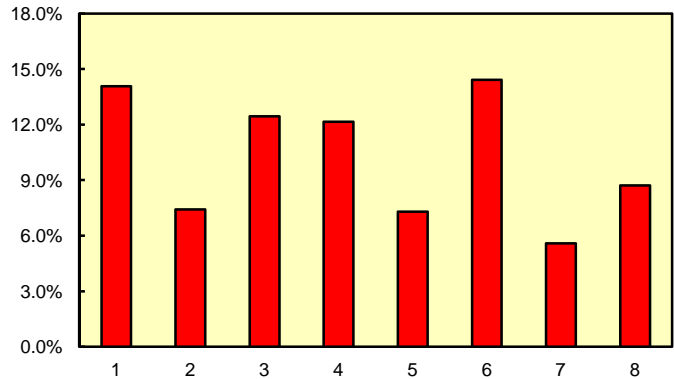


<b>Population (July 1, 2010)</b>	
1) Wood Buffalo - Cold Lake	135,127
2) Athabasca - Grande Prairie	259,799
3) Edmonton Region	1,218,447
4) Red Deer Region	196,859
5) Banff - Jasper - Rocky Mountain House	90,168
6) Calgary Region	1,338,241
7) Camrose - Drumheller	201,888
8) Lethbridge - Medicine Hat	280,417
<b>5-year Population Growth (2005-2010)</b>	
1) Wood Buffalo - Cold Lake	14.1%
2) Athabasca - Grande Prairie	7.4%
3) Edmonton Region	12.4%
4) Red Deer Region	12.2%
5) Banff - Jasper - Rocky Mountain House	7.3%
6) Calgary Region	14.4%
7) Camrose - Drumheller	5.6%
8) Lethbridge - Medicine Hat	8.7%

## UNEMPLOYMENT RATE ALBERTA REGIONS



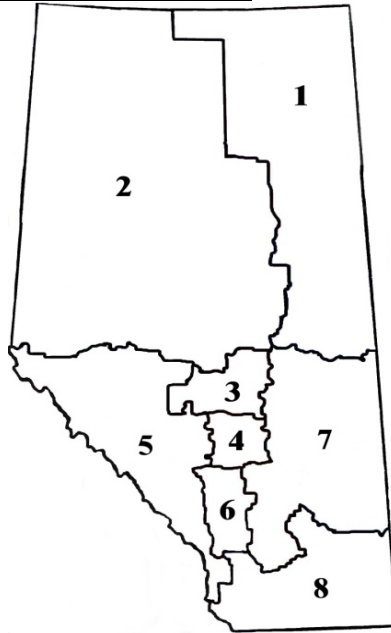
## 5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



# REGIONAL ECONOMIC INDICATORS

The *Inventory of Major Alberta Projects* tracks projects valued at \$5 million or greater that are planned, underway, or have been recently completed.

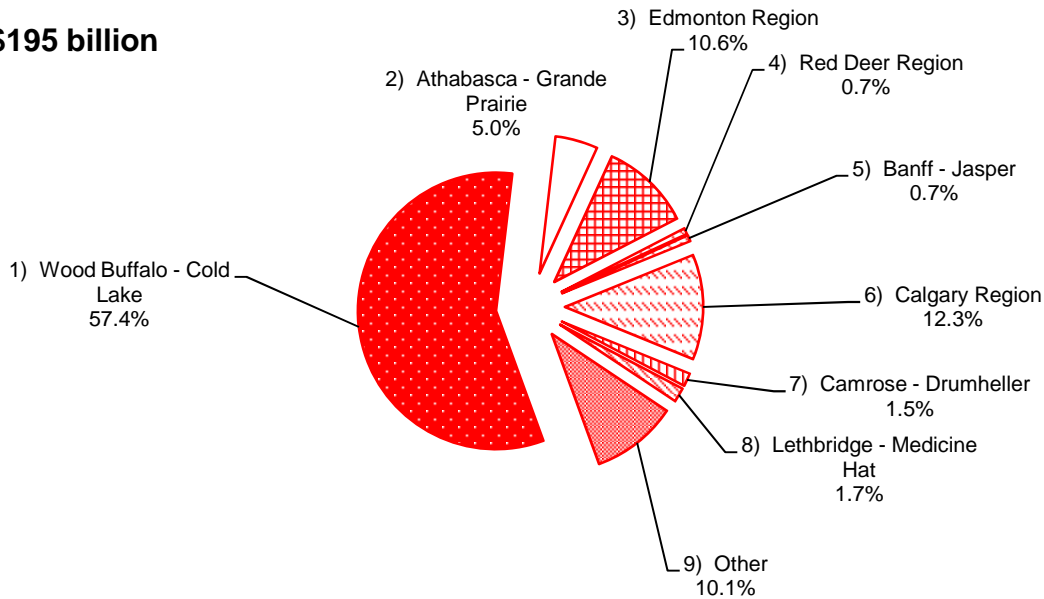
MAJOR CONSTRUCTION PROJECTS	SEPTEMBER	
	2010	2011
Investment (\$ 000,000)		
1) Wood Buffalo - Cold Lake	105,891.1	112,198.6
2) Athabasca - Grande Prairie	14,405.7	9,745.4
3) Edmonton Region	57,103.3	20,646.4
4) Red Deer Region	1,828.2	1,389.7
5) Banff - Jasper	1,778.1	1,451.7
6) Calgary Region	25,460.1	24,049.8
7) Camrose - Drumheller	3,283.8	2,989.3
8) Lethbridge - Medicine Hat	6,111.5	3,238.5
9) Other	16,034.6	19,726.9
<b>Total</b>	<b>231,896.4</b>	<b>195,436.3</b>



BUILDING PERMITS (\$000,000)	JANUARY - AUGUST			JULY			AUGUST		
	2010	2011	Per cent Change	2010	2011	Per cent Change	2010	2011	Per cent Change
1) Wood Buffalo - Cold Lake	974.5	880.5	-9.6	116.7	157.0	34.6	106.9	223.9	109.5
2) Athabasca - Grande Prairie	423.7	427.0	0.8	61.2	100.2	63.7	34.8	84.4	142.7
3) Edmonton Region	2,978.8	2,709.5	-9.0	368.8	372.0	0.9	358.3	324.2	-9.5
4) Red Deer Region	232.7	227.9	-2.0	37.5	49.8	33.0	26.9	38.7	43.5
5) Banff - Jasper	77.1	106.4	37.9	10.5	15.8	50.8	15.5	11.0	-29.2
6) Calgary Region	2,712.2	3,612.9	33.2	317.7	413.9	30.3	323.9	518.0	60.0
7) Camrose - Drumheller	301.3	234.9	-22.0	51.7	20.8	-59.8	23.7	58.1	145.3
8) Lethbridge - Medicine Hat	259.5	222.1	-14.4	27.9	35.2	26.3	29.8	16.2	-45.6
<b>Total</b>	<b>7,959.7</b>	<b>8,421.1</b>	<b>5.8</b>	<b>992.0</b>	<b>1,164.8</b>	<b>17.4</b>	<b>919.8</b>	<b>1,274.4</b>	<b>38.6</b>

## MAJOR CONSTRUCTION PROJECTS (SEPTEMBER 2011)

**Total: \$195 billion**



## Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* (\$000,000)	Average Weekly Earnings* (\$)	Retail Trade* (\$000,000)	Food/Drinking Places Receipts (\$000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* (\$000,000)
<b>2001</b>	4.7	1,630	25,559	61,355	676.07	34,560	4,471	187,862	35,571
<b>2002</b>	5.3	1,676	32,489	63,400	693.35	37,663	4,610	204,805	36,987
<b>2003</b>	5.1	1,732	33,931	66,266	717.26	39,318	4,727	194,451	39,967
<b>2004</b>	4.7	1,778	28,869	72,707	741.06	43,349	5,030	196,153	44,941
<b>2005</b>	4.0	1,827	22,378	82,878	783.90	48,486	5,450	222,361	52,124
<b>2006</b>	3.4	1,917	18,834	95,678	823.35	55,942	6,051	248,731	58,427
<b>2007</b>	3.6	1,991	16,838	106,654	871.06	61,487	6,410	257,050	60,587
<hr/>									
<b>Jan08</b>	3.5	2,027	15,970	9,402	885.77	5,214	527	21,879	5,057
<b>Feb08</b>	3.7	2,027	15,820	9,465	924.01	5,204	533	21,251	5,127
<b>Mar08</b>	3.6	2,037	16,060	9,555	919.75	5,314	542	21,895	5,248
<b>Apr08</b>	3.4	2,044	16,520	9,575	917.31	5,135	547	19,655	5,466
<b>May08</b>	3.6	2,046	16,950	9,584	899.57	5,157	553	20,542	5,683
<b>Jun08</b>	3.2	2,057	16,800	9,662	923.07	5,212	564	20,511	5,578
<b>Jul08</b>	3.6	2,054	18,770	9,667	906.46	5,121	559	19,584	5,653
<b>Aug08</b>	3.5	2,053	17,590	9,752	923.47	5,121	564	19,020	5,851
<b>Sep09</b>	3.8	2,068	17,060	9,765	946.70	5,229	563	19,773	5,813
<b>Oct08</b>	3.5	2,087	18,240	9,717	930.79	5,166	560	19,807	5,907
<b>Nov08</b>	3.6	2,078	20,110	9,702	954.11	4,975	565	18,843	5,653
<b>Dec08</b>	4.5	2,059	22,530	9,639	947.54	4,765	541	15,653	5,326
<b>Avg./Sum</b>	3.6	2,053	17,702	115,487	923.21	61,614	6,618	238,413	66,361
<hr/>									
<b>Jan09</b>	4.8	2,066	25,680	9,458	947.89	4,738	556	16,632	5,256
<b>Feb09</b>	5.7	2,041	34,180	9,374	965.26	4,664	549	14,286	5,012
<b>Mar09</b>	5.9	2,036	44,010	9,275	964.04	4,606	541	14,724	4,829
<b>Apr09</b>	6.3	2,030	50,940	9,213	936.23	4,618	542	15,417	4,827
<b>May09</b>	6.8	2,025	56,630	9,193	943.73	4,656	542	15,278	4,450
<b>Jun09</b>	6.9	2,019	62,860	9,142	954.05	4,721	540	15,332	4,606
<b>Jul09</b>	7.2	2,014	62,310	9,099	941.88	4,716	560	15,800	4,510
<b>Aug09</b>	7.2	2,014	58,030	9,016	934.39	4,693	547	15,498	4,509
<b>Sep09</b>	6.8	2,021	71,770	9,094	952.52	4,731	545	15,743	4,475
<b>Oct09</b>	7.1	2,006	73,120	9,097	949.74	4,744	536	16,917	4,413
<b>Nov09</b>	7.3	2,015	72,090	9,163	962.54	4,755	542	15,289	4,538
<b>Dec09</b>	6.7	2,021	67,050	9,225	949.32	4,836	526	15,852	4,633
<b>Avg./Sum</b>	6.6	2,025	56,556	110,348	950.13	56,478	6,527	186,768	56,059
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<b>Jan10</b>	6.6	2,010	59,060	9,310	959.05	4,951	546	15,888	4,754
<b>Feb10</b>	6.8	1,999	55,610	9,405	972.78	4,952	542	17,544	4,924
<b>Mar10</b>	7.4	1,996	52,630	9,511	978.93	4,963	551	16,350	4,991
<b>Apr10</b>	7.6	2,002	50,540	9,645	999.46	4,876	545	16,536	5,021
<b>May10</b>	6.7	2,012	49,260	9,643	988.73	4,873	557	16,805	4,933
<b>Jun10</b>	6.6	2,019	48,680	9,651	991.75	4,880	563	17,021	5,014
<b>Jul10</b>	6.3	2,026	47,370	9,702	1,000.75	4,899	554	17,274	5,130
<b>Aug10</b>	6.5	2,024	45,900	9,764	1,001.52	4,970	557	17,969	5,282
<b>Sep10</b>	6.2	2,021	48,020	9,833	1,005.06	5,018	558	18,313	5,472
<b>Oct10</b>	5.9	2,038	47,210	9,910	1,004.38	5,058	566	17,156	5,462
<b>Nov10</b>	5.6	2,033	46,930	9,928	1,002.79	5,214	558	17,474	5,560
<b>Dec10</b>	5.5	2,032	46,130	9,970	1,012.32	5,202	570	16,207	5,572
<b>Avg./Sum</b>	6.6	2,018	49,778	116,271	993.13	59,856	6,665	204,537	62,116
<hr/>									
<b>Jan11</b>	5.9	2,054	44,120	10,086	1,026.03	5,149	567	17,088	5,535
<b>Feb11</b>	5.7	2,068	42,180	10,204	1,030.49	5,198	579	17,491	5,511
<b>Mar11</b>	5.7	2,064	38,960	10,286	1,031.15	5,175	589	18,217	5,655
<b>Apr11</b>	5.9	2,060	37,480	10,374	1,032.26	5,237	593	18,031	5,502
<b>May11</b>	5.4	2,069	34,490	10,380	1,035.77	5,246	596	17,971	5,773
<b>Jun11</b>	5.6	2,091	33,770	10,370	1,038.46	5,229	602	19,891	5,930
<b>Jul11</b>	5.5	2,103	31,940		1,022.57	5,167	602	18,333	5,917
<b>Aug11</b>	5.6	2,110						18,741	
<b>Sep11</b>	5.4	2,118							
<b>Oct11</b>									
<b>Nov11</b>									
<b>Dec11</b>									
<b>Avg./Sum</b>									

\*Seasonally Adjusted

## Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits (\$000,000)			Manufacturing Shipments* (\$000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m <sup>3</sup> )	Oil/Equiv. (Tds m <sup>3</sup> )	
2001	48,989	24,457	5,912	2,309	1,462	37,379	174,094	89,365	298
2002	51,042	32,729	6,847	2,714	1,797	38,418	170,828	89,885	231
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241

Jan08	4,021	2,320	1,044	407	330	5,587	14,843	9,118	347
Feb08	4,601	1,988	1,367	589	303	5,516	13,506	8,452	424
Mar08	5,360	4,224	1,012	332	244	5,476	13,773	9,302	314
Apr08	5,996	2,260	1,338	447	267	5,773	12,981	8,582	70
May08	5,958	2,762	1,416	523	381	6,118	13,009	8,414	52
Jun08	6,030	1,649	1,260	433	409	6,290	12,329	8,672	136
Jul08	5,754	2,184	1,180	441	296	6,588	12,999	9,546	250
Aug08	5,031	1,712	929	315	240	6,127	12,887	9,615	259
Sep09	5,182	1,881	1,053	275	352	6,395	12,297	8,999	241
Oct08	3,840	1,885	861	319	276	5,968	12,833	9,232	263
Nov08	2,744	1,431	1,005	451	285	5,466	12,419	9,316	237
Dec08	1,882	1,099	675	186	272	4,841	13,787	9,438	236
<b>Avg./Sum</b>	<b>56,399</b>	<b>25,395</b>	<b>13,141</b>	<b>4,719</b>	<b>3,657</b>	<b>70,146</b>	<b>157,664</b>	<b>108,685</b>	<b>236</b>

Jan09	2,195	930	494	161	210	4,840	14,216	9,298	263
Feb09	3,231	658	467	177	154	4,774	12,586	8,765	238
Mar09	4,115	702	715	241	295	4,579	13,213	9,339	108
Apr09	5,251	873	920	328	241	4,376	12,278	8,588	41
May09	6,235	1,063	1,226	634	248	4,309	12,134	9,110	32
Jun09	7,368	1,591	998	450	252	4,312	11,668	9,335	59
Jul09	6,552	1,624	901	281	308	4,291	12,049	10,021	85
Aug09	5,407	1,694	883	265	381	4,386	11,891	9,874	97
Sep09	5,258	2,062	1,000	327	383	4,428	10,916	9,267	111
Oct09	4,978	2,329	1,524	602	605	4,444	11,391	9,857	129
Nov09	4,154	2,319	1,088	314	524	4,596	11,269	10,021	152
Dec09	3,042	1,899	1,060	505	260	4,615	13,023	9,462	227
<b>Avg./Sum</b>	<b>57,786</b>	<b>17,744</b>	<b>11,277</b>	<b>4,285</b>	<b>3,861</b>	<b>53,951</b>	<b>146,632</b>	<b>112,935</b>	<b>128</b>

Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,903	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,572	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
<b>Avg./Sum</b>	<b>49,723</b>	<b>23,942</b>	<b>11,425</b>	<b>3,541</b>	<b>4,080</b>	<b>60,074</b>	<b>139,420</b>	<b>121,569</b>	<b>207</b>

Jan11	2,874	1,114	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,349	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,552	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,007	1,202	306	557	5,697	10,691	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,614	10,421	9,709	150
Jul11	4,919	2,017	1,165	377	369	5,769	10,858	10,808	240
Aug11	4,819	2,455	1,274	483	322	5,794			323
Sep11	4,316	2,049							346
Oct11									
Nov11									
Dec11									
<b>Avg./Sum</b>									

\*Seasonally Adjusted

## Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International Exports (\$000,000)	Bankruptcies		Incorporations		International Travellers (#, direct entries)**
	WTI Crude (US\$/barrel)	Gas (C\$/GJ)		Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	
<b>2001</b>	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
<b>2002</b>	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
<b>2003</b>	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
<b>2004</b>	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
<b>2005</b>	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
<b>2006</b>	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
<b>2007</b>	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
<b>Jan08</b>								
<b>Feb08</b>	92.93	6.19	8,571	33	433	4,008	253	47,123
<b>Mar08</b>	95.35	6.72	8,282	39	409	3,362	263	49,943
<b>Apr08</b>	105.32	7.52	8,785	38	476	3,650	214	61,154
<b>May08</b>	112.46	8.11	9,194	37	458	3,955	244	51,448
<b>Jun08</b>	125.46	8.92	9,212	28	455	3,616	270	76,685
<b>Jul08</b>	134.04	9.81	9,305	55	505	3,524	266	121,766
<b>Aug08</b>	133.93	9.84	11,223	37	457	3,405	244	154,122
<b>Sep08</b>	116.69	7.35	10,206	38	514	2,999	199	128,289
<b>Oct08</b>	103.40	6.28	9,573	32	526	3,450	239	90,442
<b>Nov08</b>	76.72	6.27	9,812	35	632	3,374	229	59,335
<b>Dec08</b>	57.61	6.25	8,530	45	595	2,609	203	46,704
<b>Avg./Sum</b>	42.04	6.36	7,479	30	606	2,756	183	66,138
<b>Jan09</b>	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
<b>Jan09</b>								
<b>Feb09</b>	41.92	5.77	6,431	39	696	2,926	205	47,573
<b>Mar09</b>	39.21	4.66	5,523	44	706	2,354	213	48,459
<b>Apr09</b>	48.06	4.01	5,829	31	951	2,680	199	53,224
<b>May09</b>	49.95	3.41	5,170	24	838	2,760	194	52,360
<b>Jun09</b>	59.21	3.13	4,571	34	847	2,509	191	72,054
<b>Jul09</b>	69.70	2.97	5,935	33	1,021	2,978	212	113,758
<b>Aug09</b>	64.29	2.94	6,304	35	872	2,682	178	148,990
<b>Sep09</b>	71.14	2.72	5,878	33	882	2,494	169	112,877
<b>Oct09</b>	69.47	2.48	5,711	35	1,163	2,827	206	84,836
<b>Nov09</b>	76.08	3.40	5,794	33	690	2,817	228	49,782
<b>Dec09</b>	78.15	3.77	5,928	32	686	2,892	191	38,576
<b>Avg./Sum</b>	74.60	4.51	6,856	32	634	2,833	205	59,034
<b>Jan10</b>	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
<b>Jan10</b>								
<b>Feb10</b>	78.40	4.88	6,621	27	684	3,082	212	42,212
<b>Mar10</b>	76.45	4.68	6,391	30	637	2,833	244	46,578
<b>Apr10</b>	81.29	4.05	6,633	48	776	3,524	261	55,020
<b>May10</b>	84.57	3.26	6,286	37	744	3,019	249	46,838
<b>Jun10</b>	74.12	3.37	6,525	35	672	2,928	210	68,056
<b>Jul10</b>	75.40	3.49	6,730	23	778	3,120	209	113,817
<b>Aug10</b>	76.38	3.42	6,646	27	626	2,892	184	146,075
<b>Sep10</b>	76.67	3.25	6,512	30	615	2,647	264	114,313
<b>Oct10</b>	75.55	3.14	6,234	34	732	3,109	235	86,475
<b>Nov10</b>	81.97	2.92	6,305	24	700	2,946	230	54,754
<b>Dec10</b>	84.31	3.04	6,120	19	667	3,176	214	39,384
<b>Avg./Sum</b>	89.23	3.34	7,589	44	519	3,121	217	53,867
<b>Jan11</b>	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389
<b>Jan11</b>								
<b>Feb11</b>	89.58	3.49	7,560	30	578	3,357	261	38,456
<b>Mar11</b>	89.74	3.40	6,776	22	636	2,960	240	40,411
<b>Apr11</b>	102.98	3.19	7,863	26	680	5,180	251	46,012
<b>May11</b>	110.04	3.30	6,858	17	640	2,646	225	45,698
<b>Jun11</b>	101.36	3.39	7,390	22	617	3,024	274	67,706
<b>Jul11</b>	96.29	3.51	7,733	16	649	3,172	264	106,140
<b>Aug11</b>	97.34	3.42	7,934	15	534	2,706	219	138,569
<b>Sep11</b>	86.34	3.32	8,502			2,878	241	109,496
<b>Oct11</b>	85.61					3,163	236	
<b>Nov11</b>								
<b>Dec11</b>								
<b>Avg./Sum</b>								

\*Seasonally Adjusted

\*\*Excluding same day travel.

# Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn\$/US\$)	(Cdn\$/EURO)	Canada (%)	U.S. (%)
2001	96.7	99.3	102.2	97.2	96.4	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	100.0	100.0	1.5706	1.4838	4.21	4.67
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00

Jan08	118.8	146.0	155.3	118.5	118.9	1.0111	1.4877	5.75	6.00
Feb08	119.0	146.4	155.2	118.7	119.1	0.9991	1.4738	5.75	6.00
Mar08	119.8	147.9	162.6	119.5	120.0	1.0020	1.5556	5.25	5.25
Apr08	121.3	150.9	176.7	121.2	121.2	1.0139	1.5972	4.75	5.25
May08	122.2	151.6	184.6	121.9	122.3	0.9994	1.5555	4.75	5.00
Jun08	124.0	156.0	204.6	123.7	123.9	1.0167	1.5821	4.75	5.00
Jul08	123.3	152.8	194.5	123.6	123.0	1.0127	1.5955	4.75	5.00
Aug08	124.1	156.9	201.6	123.6	124.4	1.0543	1.5734	4.75	5.00
Sep09	122.8	150.0	179.7	122.3	123.1	1.0583	1.5170	4.75	5.00
Oct08	121.5	149.7	161.3	121.3	121.8	1.1848	1.5688	4.00	4.50
Nov08	121.6	151.6	148.7	121.4	122.0	1.2182	1.5529	4.00	4.00
Dec08	121.2	153.0	142.7	121.0	121.8	1.2345	1.6635	3.50	3.25
Avg./Sum	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94

Jan09	120.2	150.3	135.7	120.2	120.7	1.2263	1.6230	3.00	3.25
Feb09	121.5	151.8	146.5	121.5	121.9	1.2451	1.5929	3.00	3.25
Mar09	120.9	148.6	137.4	120.9	121.3	1.2645	1.7910	2.50	3.25
Apr09	120.4	146.3	131.2	120.5	120.8	1.2240	1.8010	2.25	3.25
May09	121.4	145.8	133.5	121.6	121.5	1.1509	1.7767	2.25	3.25
Jun09	122.0	146.2	141.4	122.2	122.1	1.1265	1.5785	2.25	3.25
Jul09	121.5	146.1	137.4	121.8	121.6	1.1223	1.5820	2.25	3.25
Aug09	122.0	147.4	143.9	122.1	122.1	1.0882	1.5517	2.25	3.25
Sep09	121.5	145.2	136.2	121.7	121.6	1.0818	1.5764	2.25	3.25
Oct09	121.6	145.4	133.1	121.8	121.9	1.0549	1.5632	2.25	3.25
Nov09	122.6	147.9	144.5	122.7	122.7	1.0596	1.5799	2.25	3.25
Dec09	121.9	147.4	141.0	122.0	122.1	1.0544	1.5380	2.25	3.25
Avg./Sum	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25

Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25

Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11						1.0026	1.3778	3.00	3.25
Oct11									
Nov11									
Dec11									
Avg./Sum									

\*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.



## SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	<b>Industry Canada</b> , Office of the Superintendent of Bankruptcy <a href="http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html">http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html</a>
Business Incorporations	<b>Service Alberta</b> , Corporate Registry
Crude Oil Prices	<b>Alberta Department of Energy</b> <a href="http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm">http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm</a>
Exchange Rates	<b>Bank of Canada</b> , Financial Markets Department, <i>Monthly Average of Exchange Rates</i> (monthly) <a href="http://www.bankofcanada.ca/en/rates/exchange.html">www.bankofcanada.ca/en/rates/exchange.html</a>
Housing Starts (urban)	<b>Canada Mortgage and Housing Corporation</b> , <i>Preliminary Housing Starts data</i> (monthly) <a href="http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm">http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm</a>
Interest Rates	<b>Bank of Canada</b> , <i>Weekly Financial Statistics</i> (weekly) <a href="http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html">http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html</a>
Major Construction Projects	<b>Alberta Finance and Enterprise</b> , <i>Inventory of Major Alberta Projects</i> (monthly) <a href="http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html">http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html</a>
Multiple Listing Service (housing resales)	<b>The Canadian Real Estate Association</b>
Natural Gas Prices	<b>Alberta Department of Energy</b> , <a href="http://www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp">www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp</a>
Natural Gas (production and deliveries)	<b>Energy Resource Conservation Board</b> , <a href="http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx">http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil_gas_and_oil_sands/st3.aspx</a>
Rig Activity	<b>Canadian Association of Oilwell Drilling Contractors</b> , <a href="http://www.caodc.ca/">http://www.caodc.ca/</a>

Many of the figures presented in this report are preliminary estimates subject to revision.

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Alberta Treasury Board and Enterprise  
4th Floor, Commerce Place  
10155 - 102 Street  
Edmonton, AB T5J 4L6

Telephone: 780.427.6787  
Fax: 780.422.0061

Website: [www.albertacanada.com](http://www.albertacanada.com)

You can access the Monthly Economic Review and the following related department publications on the Internet at:

<http://albertacanada.com/about-alberta/economic-highlights.html>

- ◆ Alberta Oil Sands Industry Quarterly Update
- ◆ Inventory of Major Alberta Projects
- ◆ Highlights of the Alberta Economy
- ◆ Alberta Natural Gas Industry Quarterly Update
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