

January 3, 2012

To: All FMA and Quota Holders

**Re: Deciduous Pulp Dues Rates for the Period January 1, 2012 to January 31, 2012**

This letter provides notice of Crown Timber and Forest Resource Improvement Association of Alberta (FRIAA) dues for deciduous pulpwood as established in the Timber Management Regulation and the Forest Resource Improvement Regulation.

Please submit your timber returns for the period January 1 to January 31, 2012 using the following rates:

Timber Dues Type	General Rate of Dues for Deciduous Timber used to make Pulp (\$/m <sup>3</sup> )
<b>Crown Timber Dues</b>	0.20
<b>FRIAA Dues</b>	0.00
<b>Total Dues</b>	0.20

The following table shows the determination of the average price of deciduous pulp used to determine the dues payable from Schedule 5 of the Timber Management Regulation.

Week Ending	Exchange Rate \$US/C	Bleached Hardwood Kraft Pulp Prices \$US/ADT	Bleached Hardwood Kraft Pulp Prices \$C/ADT
9-Dec-11	0.9851	705.00	715.66
16-Dec-11	0.9673	705.00	728.83
23-Dec-11	0.9736	705.00	724.12
30-Dec-11	0.9800	705.00	719.39
<b>Average</b>			<b>722.00</b>

For payment of FRIAA dues make your cheques payable to the *Forest Resource Improvement Association of Alberta*. This payment is to be mailed to:

Forest Resource Improvement Association of Alberta  
Box 11094, Main Post Office  
Edmonton, Alberta T5J 3K4

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The **Crown Timber Dues** are payable to the **Minister of Finance**. Please be sure only to pay the net timber dues to the Minister of Finance. For the month of January 2012, these net timber dues are **\$0.20** per cubic meter. These payments may be made by sending your cheque and timber return to:

Alberta Sustainable Resource Development  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

The following table is provided for your information. It shows the historical summary of the Crown Timber dues and FRIAA dues since December 2010:

<b>Month</b>	<b>Net Crown Dues (\$/m<sup>3</sup>)</b>	<b>Net FRIAA Dues (\$/m<sup>3</sup>)</b>	<b>Total Dues (\$/m<sup>3</sup>)</b>
Dec-10	0.20	0.00	0.20
Jan-11	0.20	0.00	0.20
Feb-11	0.20	0.00	0.20
Mar-11	0.20	0.00	0.20
Apr-11	0.20	0.00	0.20
May-11	0.20	0.00	0.20
Jun-11	0.20	0.00	0.20
Jul-11	0.20	0.00	0.20
Aug-11	0.20	0.00	0.20
Sep-11	0.20	0.00	0.20
Oct-11	0.20	0.00	0.20
Nov-11	0.20	0.00	0.20
Dec-11	0.20	0.00	0.20

If you have any questions or concerns, please call Hid Kanji at 780-422-0330.

Original signed by:

Hid Kanji  
Senior Financial Advisor  
Forest Management Branch