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Edmonton, Alberta
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October 24, 2003

OIL SANDS INFORMATION BULLETIN 2003-02

SUBJECT: CALL FOR ISSUE PROPOSALS

The Oil Sands Royalty Steering Committee was established on January 1, 2003 to resolve issues regarding implementation of the *Oil Sands Royalty Regulation, 1997* and related legislation. The Committee's mandate is to develop business rules and guidelines with respect to royalty determination, approval, collection, and reporting in a collaborative and consultative manner for a timely and effective implementation of the legislation. For more information on the Oil Sands Royalty Steering Committee, please refer to the following website:

http://www.energy.gov.ab.ca/com/Sands/Consultation/OSRoyalty_Committee.htm

Submission of Issues

The Oil Sands Royalty Steering Committee is inviting industry stakeholders that have issues related to royalty determination, approval, collection, and reporting to submit the issues to:

Ida Meanwell, Recording Secretary
Oil Sands Royalty Steering Committee
c/o Oil Sands Development Business Unit
Alberta Department of Energy
9945 - 108 Street
Edmonton, Alberta T5K 2G6
Ida.Meanwell@gov.ab.ca

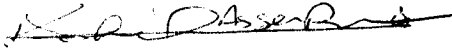
Please note that the deadline for submission of issues is November 28, 2003.

In early December 2003, the Steering Committee and Department of Energy officials will review and evaluate the submitted issues to insure they fall within the Committee's mandate, prioritize the issues, identify available resources, and develop a Composite Work Plan for calendar year 2004.

The Work Plan will be submitted to the Department of Energy for approval to authorize the formation of industry-led Task Forces for each issue. Each Task Force would be expected to complete its respective issue in 2004.

Please contact Joe Ruggiero, Chair, Oil Sands Royalty Steering Committee at (780) 427-6498 if you have any questions.

The Department of Energy looks forward to receiving your submissions.



Soheil Asgarpour, P.Eng., Ph.D.
Business Unit Leader
Oil Sands Development

Attachment

INFORMATION BULLETIN 2003-02
OIL SANDS ROYALTY STEERING COMMITTEE
Attachment
ISSUE PROPOSAL COMPONENTS
(Maximum Length - One Page)

1. Issue Description
2. Nature of Impact on project approval, royalty determination/calculation, collection and/or reporting
3. Authorizing Section(s) of the Regulation(s)
4. Authorizing Section(s) of the Guidelines
5. Description of “gaps” in Regulations or Guidelines
6. Perceived Action Required:
 - a. Guideline update or amendment
 - b. Regulation update or amendment
 - c. New Guideline or Regulation