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## OIL SANDS INFORMATION BULLETIN 2009-01

## **SUBJECT: Oil Sands Royalty Framework Information Sessions**

On December 10, 2008 Cabinet approved the *Oil Sands Royalty Regulation*, 2009 and the Minister of Energy subsequently signed the Ministerial Orders approving the *Oil Sands Allowed Costs (Ministerial) Regulation* and the *Bitumen Valuation Methodology (Ministerial) Regulation*, all of which became effective January 1, 2009. (For further details, refer to <u>Information Letter 2008-32</u>). For copies of these regulations, please go to the Queen's Printer website: <a href="https://www.qp.gov.ab.ca">www.qp.gov.ab.ca</a>.

The Oil Sands Operations Division will be conducting an information session on **Thursday**, **January 22**, **2009** to walk through these Regulations.

Session 1: 10:00 – 11:45, will focus on *Oil Sands Royalty Regulation*, 2009.

Session 2: 1:15 – 2:30, will focus on *Oil Sands Allowed Costs (Ministerial) Regulation*.

Section 3: 2:45 – 3:30, will focus on *Bitumen Valuation Methodology (Ministerial) Regulation*.

The information session will take place at:

McDougall Centre 455 – 6th Street SW Calgary Pekisko Room

Seating is limited. We will not be able to accommodate any walk-ins. To reserve your place, please contact <a href="mailto:AnneMarie.McNab@gov.ab.ca">AnneMarie.McNab@gov.ab.ca</a> by January 14, 2009 to register for these sessions or contact Rose Dykes at (780) 427-5965 if you have questions on the content of this Information Bulletin.

Also, Oil Sands Operations conducted training sessions on the Oil Sands Royalty Framework and Cost Analysis & Reporting Enhancements (CARE) in Calgary on December 12th, 2008 and a follow-up session on the Oil Sands Royalty Framework on January 8, 2009. <u>Information Bulletin 2008-02</u> explains the changes to the royalty structure, business processes and systems required for the calculation and reporting of oil sands royalties. The presentations and reporting forms are available on the Alberta Energy Internet address: <a href="http://www.energy.gov.ab.ca/">http://www.energy.gov.ab.ca/</a>, from "OurBusiness", navigate to "Oil Sands", "Forms and Reporting", "Forms (Royalty)".

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