

Petroleum Plaza - North Tower 9945 - 108 Street Edmonton, Alberta Canada T5K 2G6

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OIL SANDS INFORMATION BULLETIN 2001-01

SUBJECT: The Alberta Oil Sands Royalty Guidelines

The Alberta Oil Sands Royalty Guidelines (Guidelines) were developed through the considerable effort of the industry and Department representatives of the Oil Sands Royalty Business Design Team. The Guidelines interpret the relevant energy legislation (in particular the Oil Sands Royalty Regulation, 1997, AR 52/2000) and the Minister's discretion. The Guidelines describe the principles and procedures involved in approving an oil sands project, and in the assessment and levy of the Crown's royalty share of oil sands produced from Crown minerals.

These Guidelines reflect the ongoing policies and procedures of the Oil Sands Royalty program and are subject to ongoing changes as required. Oil Sands Royalty clients should regularly check the Department's website at

http://www.energy.gov.ab.ca/room/guides/rylty_os/osr_guide.htm to update their information.

In cases of conflict the Mines and Minerals Act and the Oil Sands Royalty Regulation, 1997 will take precedence over these Guidelines.

Please refer to the contact list at the back of the Guidelines if you have any questions regarding content.

Linda White Leader, Oil Sands Development Business Unit