

United States

Supply and Disposition



Barley, Corn, Feedgrain, Oats, Soybean and Wheat

Alberta ■

December 2020

Alberta Agriculture and Forestry, Government of Alberta
December 2020
Supply and Disposition Canada

Provincial Crop Market Analyst
Competitiveness and Market Analysis Section
Alberta Agriculture and Forestry
#300, 7000-113 Street, Edmonton, AB, T6H 5T6
780-422-4053

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U.S. Soybean Supply And Disposition

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 Proj	2020-21 vs 2019-20	5-year 2015-16 / 2019-20
(Million Acres)								
Acres Planted	82.700	83.500	90.200	89.200	76.100	83.100	9.2	84.340
Acres Harvested	81.700	82.700	89.500	87.600	74.900	82.300	9.9	83.280
Yield (Bushels/Acre)	48.1	51.9	49.3	50.5	47.4	50.7	6.8	49.5
(Million Metric Tonnes)								
Beginning Stocks	5.199	5.362	8.220	11.922	24.741	14.235	-42.5	11.089
Production	106.859	116.930	120.087	120.523	96.679	113.500	17.4	112.216
Imports	0.653	0.599	0.599	0.381	0.408	0.408	0.0	0.528
Total Supply	112.711	122.891	128.906	132.825	121.829	128.144	5.2	123.832
Domestic Crush	51.334	51.742	55.934	56.941	58.928	59.744	1.4	54.976
Export	52.858	58.955	58.084	47.686	45.618	59.880	31.3	52.640
Feed & Residual	3.130	4.001	2.967	3.457	3.048	3.756	23.2	3.321
Total Usage	107.322	114.698	116.984	108.084	107.594	123.381	14.7	110.936
Ending Stocks	5.362	8.220	11.922	24.741	14.235	4.763	-66.5	12.896
Stocks/Use %	5.0	7.2	10.2	22.9	13.2	3.9	-70.8	11.7
(\$/Bushel)								
Loan Rate	5.00	5.00	5.00	5.00	6.20	6.20		
Avg Farm Price	8.95	9.47	9.33	8.48	8.57	10.55		
Illinois #1 Yellow	9.37	9.71	9.46	8.92	8.54	8.64		

Source: U.S.D.A.

Note: Avg Farm Price of current crop year is mid-point of given range
December, 2020

U.S. Corn Supply And Disposition

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 Proj	2020-21 vs 2019-20	5-year 2015-16 / 2019-20
(Million Acres)								
Acres Planted	88.000	94.000	90.200	88.900	89.700	91.000	1.4	90.160
Acres Harvested	80.800	86.700	82.700	81.300	81.300	82.500	1.5	82.560
Yield (Bushels/Acre)	168.3	174.7	176.7	176.4	167.5	175.8	5.0	172.7
(Million Metric Tonnes)								
Beginning Stocks	43.967	44.120	58.242	54.356	56.414	50.673	-10.2	51.420
Production	345.491	384.760	371.069	364.237	345.949	368.479	6.5	362.301
Imports	1.727	1.448	0.914	0.711	1.067	0.635	-40.5	1.173
Total Supply	391.186	430.328	430.226	419.304	403.429	419.787	4.1	414.895
Feed & Residual	129.896	138.938	134.722	137.897	148.006	144.780	-2.2	137.892
Food, Seed & Ind.	168.860	174.879	179.248	172.543	159.563	164.465	3.1	171.019
Exports	48.285	58.268	61.925	52.477	45.161	67.310	49.0	53.223
Total Usage	347.041	372.085	375.895	362.916	352.731	376.556	6.8	362.134
Ending Stocks	44.120	58.242	54.356	56.414	50.673	43.231	-14.7	52.761
Stocks/Use %	12.7	15.7	14.5	15.5	14.4	11.5	-20.1	14.5
(\$/Bushel)								
Loan Rate	1.95	1.95	1.95	1.95	2.20	2.20		
Avg Farm Price	3.61	3.36	3.36	3.61	3.56	4.00		
C.Illinois 2Yellow	3.80	3.62	3.53	3.53	3.87	3.61		

Source: U.S.D.A.

Note: Avg Farm Price of current crop year is mid-point of given range
December, 2020

U.S. Feedgrain Supply And Disposition

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 Proj	2020-21 vs 2019-20	5-year 2015-16 / 2019-20
(Million Acres)								
Acres Planted	103.200	106.600	100.900	99.900	100.600	102.400	1.8	102.240
Acres Harvested	93.000	96.500	90.500	89.200	89.100	90.700	1.8	91.660
Yield (Bushels/Acre)	3.9	4.2	4.2	4.2	4.0	4.2	4.6	4.1
(Million Metric Tonnes)								
Beginning Stocks	46.900	48.100	62.100	57.900	60.500	53.700	-11.2	55.100
Production	366.700	402.300	384.100	377.700	359.200	382.500	6.5	378.000
Imports	3.700	3.300	2.700	2.300	2.800	2.400	-14.3	2.960
Total Supply	417.300	453.700	448.900	437.900	422.500	438.600	3.8	436.060
Feed & Residual	135.200	144.600	138.700	142.900	152.500	148.500	-2.6	142.780
Food, Seed & Ind.	176.900	182.400	185.200	179.600	165.700	169.300	2.2	177.960
Exports	57.200	64.500	67.200	55.000	50.500	74.500	47.5	58.880
Total Usage	369.300	391.500	391.100	377.500	368.700	392.300	6.4	379.620
Ending Stocks	48.100	62.100	57.900	60.500	53.700	46.300	-13.8	56.460
Stocks/Use %	13.0	15.9	14.8	16.0	14.6	11.8	-19.0	14.9

Source: U.S.D.A.
December, 2020

U.S. Oats Supply And Disposition

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 Proj	2020-21 vs 2019-20	5-year 2015-16 / 2019-20
(Million Acres)								
Acres Planted	3.100	2.800	2.600	2.700	2.800	3.000	7.1	2.800
Acres Harvested	1.300	1.000	0.800	0.900	0.800	1.000	25.0	0.960
Yield (Bushels/Acre)	69.2	65.0	62.5	62.2	66.3	65.0	-1.9	65.0
(Million Metric Tonnes)								
Beginning Stocks	0.784	0.827	0.726	0.595	0.552	0.537	-2.6	0.697
Production	1.306	0.943	0.726	0.813	0.769	0.943	22.6	0.911
Imports	1.248	1.306	1.292	1.248	1.335	1.364	2.2	1.286
Total Supply	3.338	3.077	2.743	2.656	2.656	2.845	7.1	2.894
Feed & Residual	1.364	1.190	0.987	0.958	0.914	1.089	19.0	1.083
Food, Seed & Ind.	1.118	1.103	1.118	1.132	1.176	1.147	-2.5	1.129
Exports	0.029	0.044	0.029	0.029	0.029	0.029	0.0	0.032
Total Usage	2.511	2.337	2.134	2.119	2.119	2.264	6.8	2.244
Ending Stocks	0.827	0.726	0.595	0.552	0.537	0.581	8.1	0.647
Stocks/Use %	32.9	31.1	27.9	26.0	25.3	25.6	1.2	28.7
(\$/Bushel)								
Loan Rate	1.39	1.39	1.39	1.39	2.00	2.00		
Avg Farm Price	2.12	2.06	2.59	2.66	2.82	2.70		

Source: U.S.D.A.
December, 2020

U.S. Wheat Supply And Disposition

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21 Proj	2020-21 vs 2019-20	5-year 2015-16 / 2019-20
(Million Acres)								
Acres Planted	55.000	50.100	46.100	47.800	45.500	44.300	-2.6	48.900
Acres Harvested	47.300	43.800	37.600	39.600	37.400	36.700	-1.9	41.140
Yield (Bushels/Acre)	43.6	52.7	46.3	47.6	51.7	49.8	-3.7	48.4
(Million Metric Tonnes)								
Beginning Stocks	20.468	26.565	32.145	29.913	29.396	27.980	-4.8	27.697
Production	56.124	62.847	47.387	51.306	52.586	49.701	-5.5	54.050
Imports	3.076	3.212	4.300	3.674	2.858	3.266	14.3	3.424
Total Supply	79.668	92.624	83.832	84.894	84.839	80.947	-4.6	85.171
Food	26.048	25.830	26.238	25.966	26.184	26.266	0.3	26.053
Feed and Seed	5.879	6.015	2.994	4.001	4.382	4.409	0.6	4.654
Exports	21.176	28.606	24.660	25.504	26.266	26.810	2.1	25.242
Total Usage	53.103	60.452	53.892	55.471	56.832	57.485	1.1	55.950
Ending Stocks	26.565	32.145	29.913	29.396	27.980	23.462	-16.1	29.200
Stocks/Use %	50.0	53.2	55.5	53.0	49.2	40.8	-17.1	52.2
(\$/Bushel)								
Loan Rate	2.94	2.94	2.94	2.94	3.38	3.38		
Avg Farm Price	4.89	3.89	4.72	5.16	4.58	4.70		
Chicago #2SRW	5.08	4.31	4.22	4.88	4.93	5.62		
Minn #1DNS(14%ptn)	7.00	6.06	7.19	7.12	6.57	6.48		
Minn #1HAD (Med.)	0.00	0.00	0.00	0.00	0.00	0.00		

Source: U.S.D.A.

Note: Avg Farm Price of current crop year is mid-point of given range
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