

WEEKLY CROP MARKET REVIEW

Next issue will be released on May 24, 2019

ICE FUTURES CANADA (CDN \$/TONNE) as of May 17/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL19	448.80	431.00	443.20	+7.40
	-SASK NOV19	460.40	443.60	455.20	+6.30
	-SASK JAN20	465.80	450.40	460.80	+5.50
	-SASK MAR20	471.30	456.50	466.20	+4.90
	-SASK MAY20	476.10	461.60	471.00	+4.70

U.S. FUTURES (U.S. \$/BUSHEL) as of May 17/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL19	4.73 1/4	4.18 1/2	4.65	+0.40 1/4
	-CBT SEP19	4.79 1/4	4.27 1/4	4.71 1/4	+0.37 1/2
WHEAT	-MINN JUL19	5.43 3/4	5.11 3/4	5.27 3/4	+0.10 3/4
	-MINN SEP19	5.53	5.20 3/4	5.36 3/4	+0.11 1/4
	-MINN DEC19	5.63 1/4	5.35 1/2	5.48 3/4	+0.09 1/4
WHEAT	-MINN MAR20	5.70	5.49 3/4	5.62	+0.09 1/2
	-KANS JUL19	4.25 1/2	3.82	4.20 1/4	+0.33 1/4
	-KANS SEP19	4.36 1/4	3.92 3/4	4.31	+0.33
	-KANS DEC19	4.57	4.14	4.52	+0.33
CORN	-KANS MAR20	4.77	4.35 1/4	4.72 1/4	+0.32 1/4
	-CBT JUL19	3.84 3/4	3.43	3.83 1/4	+0.31 1/2
	-CBT SEP19	3.92	3.52 1/2	3.90 1/2	+0.29 1/2
OATS	-CBT JUL19	2.98	2.78	2.94	+0.07 3/4
	-CBT SEP19	2.80 1/4	2.66 3/4	2.80 1/4	+0.08 1/2
SOYBEAN	-CBT JUL19	8.48 1/4	7.91	8.21 3/4	+0.12 1/2
	-CBT AUG19	8.54 1/2	7.97 3/4	8.28 1/4	+0.12 1/2
	-CBT SEP19	8.60	8.03 3/4	8.34 3/4	+0.13 1/4
SOYLOIL (c/lb)	-CBT JUL19	27.80	26.21	27.22	+0.43
	-CBT AUG19	27.90	26.36	27.35	+0.42
SOYMEAL (\$/ton)	-CBT JUL19	304.90	283.10	294.30	+7.00
	-CBT AUG19	306.10	285.00	296.00	+6.80

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF May 13		PREVIOUS WEEK
	252.00 - 262.00	231.00 - 252.00	247.00 - 260.00
-LETH	231.00 - 252.00	235.00 - 253.00	239.00 - 247.00
-REDDEER	235.00 - 253.00	195.00 - 243.00	238.00 - 253.00
OATS	246.00 - 272.00	255.00 - 272.00	195.00 - 243.00
PEAS	260.00 - 265.00	253.00 - 265.00	255.00 - 272.00
BARLEY	249.00 - 252.62	250.00 - 255.00	253.00 - 265.00
-LETH	243.00 - 252.62	243.00 - 255.00	250.00 - 255.00
-MH/BRKS	241.00 - 254.00	218.17 - 238.00	243.00 - 255.00
-CALGARY	218.17 - 238.00	236.00 - 255.00	218.17 - 235.00
-REDDEER	236.00 - 255.00	197.50 - 218.00	236.00 - 255.00
-VERM	197.50 - 218.00	268.00 - 314.00	206.69 - 223.00
DDGS*	268.00 - 314.00		265.00 - 300.00

CORN -LETH 256.67 255.33

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on May 15/2019

-Meal (FOB)	308.29	308.67
-Seed (DEL)	427.50	430.50

ELEVATOR BIDS (CDN \$/TONNE) on May 16/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	246.04	233.27	242.58	+2.85
CPS**	224.26	206.55	216.23	+20.13

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 17/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	210.10	211.21
FEED OATS	-*Central	194.50	194.50
FEED BARLEY	-*Central	216.88	215.74
FLAXSEED	-*Central	518.32	518.32
CANOLA	-*Central	419.68	406.37
DURUM	-South	240.62	239.74

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 16/2019

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	397.38	10.82	8.62
LARGE YELLOW #2 OR BETTER	238.83	6.50	6.47
	239.39	6.52	6.92
LENTILS #1 LAIRD	433.10	0.20	0.25
#1 ESTON	371.14	0.17	0.24
MUSTARD #1 YELLOW	772.71	0.35	0.34
#1 BROWN	664.14	0.30	0.39
#1 ORIENTAL	525.80	0.24	0.28

US CASH MARKETS (CDN \$/TONNE) as of May 16/2019

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	248.38	244.24	264.34	292.20	-9.5%
#1DNS PORTLAND	309.61	307.28	324.63	344.53	-5.8%
CORN #2 CHICAGO	199.99	171.85	174.26	167.86	+3.8%
BARLEY #2FD GREAT FALLS	192.58	193.21	184.72	154.38	+19.7%
FD Central California	325.91	326.98	314.24	276.55	+13.6%
SOYBEAN #1 ILLINOIS	400.59	388.03	411.81	449.62	-8.4%

EXCH RATE May 16/2019: US \$ in CANADA \$ 1.3439 CANADA \$ IN US \$ 0.7441

CANADIAN EXPORTS ('000 TONNES) as of May 12/2019

COMMODITY	WEEK* #41	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	288.5	14,249.6	12,516.3	+13.8%	+7.8%
DURUM	70.9	3,512.1	3,226.1	+8.9%	-3.6%
BARLEY	18.1	1,993.2	1,695.5	+17.6%	-20.3%
OATS	22.6	1,251.0	1,282.4	-2.4%	+5.7%
PEAS	30.5	1,595.4	1,559.5	+2.3%	-3.6%
FLAXSEED	3.2	193.1	261.4	-26.1%	-17.5%
CANOLA	190.7	7,368.5	8,218.8	-10.3%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 12/2019

DOMESTIC USE	231.5	7,400.5	7,360.4	+0.5%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of May 09/2019

WHEAT	842.4	22,785.9	22,703.3	+0.4%	-2.7%
BARLEY	0.1	9.3	21.3	-56.6%	-40.0%
CORN	1,000.8	36,633.0	34,781.6	+5.3%	-1.1%
SOYBEAN	513.4	32,655.5	44,752.0	-27.0%	+9.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2019

SOYBEAN CRUSH	4,430.0	28,849.0	27,505.0	+4.9%	+0.7%
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STATISTICS & DATA DEVELOPMENT SECTION

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May 17, 2019