

WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 07, 2019

ICE FUTURES CANADA (CDN \$/TONNE) as of May 31/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL19	462.10	443.20	459.50	+15.10
	-SASK NOV19	475.90	456.50	473.40	+15.50
	-SASK JAN20	480.40	462.30	478.60	+15.50
	-SASK MAR20	484.20	467.10	482.60	+14.50
	-SASK MAY20	488.40	472.30	486.60	+13.70

U.S. FUTURES (U.S. \$/BUSHEL) as of May 31/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL19	5.21 3/4	4.82	5.03	+0.13 1/2
	-CBT SEP19	5.28 3/4	4.90 3/4	5.09 3/4	+0.13
	-MINN JUL19	5.68	5.43	5.52	+0.04
WHEAT	-MINN SEP19	5.76 1/4	5.51	5.61	+0.06
	-MINN DEC19	5.87	5.63 1/4	5.72 1/2	+0.06 1/2
	-MINN MAR20	5.98	5.76 1/2	5.84 1/2	+0.06
WHEAT	-KANS JUL19	4.90	4.45 1/4	4.73	+0.31
	-KANS SEP19	5.01	4.56 1/4	4.84 3/4	+0.31 1/2
	-KANS DEC19	5.20	4.77 3/4	5.05 1/4	+0.29 3/4
CORN	-KANS MAR20	5.38	4.99	5.24 1/2	+0.27 3/4
	-CBT JUL19	4.38	4.07 1/2	4.27	+0.22 3/4
	-CBT SEP19	4.47 1/4	4.15 1/4	4.36	+0.23 1/2
OATS	-CBT JUL19	3.25	3.06 3/4	3.14 1/2	+0.06
	-CBT SEP19	3.00	2.84 1/2	2.98 1/2	+0.13 1/4
	SOYBEAN	-CBT JUL19	8.92 3/4	8.37 1/2	8.77 3/4
-CBT AUG19		8.99 1/4	8.44 3/4	8.84 1/2	+0.48
-CBT SEP19		9.05 3/4	8.52 1/4	8.91 3/4	+0.48 1/4
SOYBEAN	-CBT JUL19	28.23	27.18	27.59	+0.58
	-CBT AUG19	28.35	27.31	27.72	+0.58
	SOYMEAL (\$/ton)	-CBT JUL19	328.10	302.70	321.30
-CBT AUG19		329.30	304.10	322.70	+20.80

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF May 27		PREVIOUS WEEK
	LOW	HIGH	CHANGE
-LETH	257.00	270.00	251.00 - 265.00
-REDDEER	232.00	260.00	232.00 - 257.00
-EDMTN	235.00	260.00	230.00 - 253.00
OATS	195.00	243.00	195.00 - 243.00
PEAS	245.00	272.00	244.00 - 272.00
BARLEY	-LETH	273.00 - 280.00	265.00 - 275.00
	-MH/BRKS	263.00 - 265.00	261.00 - 262.00
	-CALGARY	251.23 - 266.50	261.59 - 265.00
-REDDEER	254.00 - 265.00	252.00 - 260.00	
-VERM	225.00 - 249.00	218.17 - 243.00	
-EDMTN	245.00 - 265.00	230.00 - 255.00	
-GRANDEP	213.57 - 234.00	204.00 - 227.00	
DDGS*	-EDMTN	281.00 - 314.00	281.00 - 314.00

CORN	-LETH	273.00	260.67
* Dry Distillers Grains			

CANOLA CRUSHER (CDN \$/TONNE) on May 29/2019

-Meal (FOB)	325.67	308.62
-Seed (DEL)	444.68	435.47

ELEVATOR BIDS (CDN \$/TONNE) on May 30/2019

CONTRACT	WEEKLY			CHANGE
	HIGH	LOW	AVERAGE	
CWRS*	265.63	252.96	259.01	+13.02
CPS**	253.81	211.92	235.45	+16.14

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 31/2019 (Delivered)

CONTRACT	THIS WEEK		LAST WEEK
	HIGH	LOW	CHANGE
FEED WHEAT	-*Central	216.42	209.77
FEED OATS	-*Central	194.50	194.50
FEED BARLEY	-*Central	220.50	220.18
FLAXSEED	-*Central	494.68	518.32
CANOLA	-*Central	435.97	420.87
DURUM	-South	241.28	242.50

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 30/2019

Basis delivered plant	PEA	GREEN #2 OR BETTER FEED	LARGE YELLOW #2 OR BETTER	Year Ago		
				\$/Tonne	\$/Bushel	\$/Bushel
				415.76	11.32	8.62
				239.75	6.53	6.41
				248.02	6.75	6.92
					\$/lb	\$/lb
LENTILS	#1 LAIRD			459.77	0.21	0.25
	#1 ESTON			384.70	0.17	0.24
MUSTARD	#1 YELLOW			762.24	0.35	0.34
	#1 BROWN			668.33	0.30	0.38
	#1 ORIENTAL			525.80	0.24	0.28

US CASH MARKETS (CDN \$/TONNE) as of May 30/2019

WHEAT	#1DNS GREAT FALLS	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
		263.66	250.59	264.01	292.20	-9.6%
	#1DNS PORTLAND	323.19	315.59	324.39	344.53	-5.8%
CORN	#2 CHICAGO	231.61	193.54	175.69	167.86	+4.7%
BARLEY	#2FD GREAT FALLS	193.47	193.14	185.11	154.38	+19.9%
	FD Central California	327.41	326.85	314.85	276.55	+13.9%
SOYBEAN	#1 ILLINOIS	426.13	393.46	411.72	449.62	-8.4%

EXCH RATE May 30/2019: US \$ in CANADA \$	1.3501	CANADA \$ IN US \$	0.7407
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CANADIAN EXPORTS ('000 TONNES) as of May 26/2019

COMMODITY	WEEK* #43	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	462.0	15,243.0	13,385.7	+13.9%	+7.8%
DURUM	81.3	3,644.1	3,359.4	+8.5%	-3.6%
BARLEY	37.5	2,031.8	1,717.3	+18.3%	-20.3%
OATS	18.2	1,298.9	1,319.7	-1.6%	+5.7%
PEAS	90.8	1,698.7	1,688.4	+0.6%	-3.6%
FLAXSEED	15.4	209.6	263.5	-20.5%	-17.5%
CANOLA	85.1	7,746.3	8,717.7	-11.1%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 26/2019

DOMESTIC USE	198.4	7,802.2	7,737.0	+0.8%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of May 23/2019

WHEAT	494.1	24,163.2	23,499.2	+2.8%	-2.7%
BARLEY	N/A	10.0	21.3	-53.2%	-40.0%
CORN	1,098.9	38,572.5	38,034.8	+1.4%	-1.1%
SOYBEAN	532.9	33,698.5	46,240.6	-27.1%	+9.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2019

SOYBEAN CRUSH	4,430.0	28,849.0	27,505.0	+4.9%	+0.7%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

May 31, 2019