

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Jul 19, 2019

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jul 12/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK NOV19	451.60	442.10	450.70	+7.90
	-SASK JAN20	458.30	448.70	457.70	+8.10
	-SASK MAR20	465.20	455.20	464.50	+8.50
	-SASK MAY20	471.10	461.20	470.30	+8.60
	-SASK JUL20	475.70	466.60	475.30	+8.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jul 12/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT SEP19	5.25 3/4	4.98	5.23	+0.08
	-CBT DEC19	5.36 1/2	5.11	5.35	+0.09 1/2
WHEAT	-MINN SEP19	5.46 1/2	5.24 1/4	5.42 3/4	+0.09 1/2
	-MINN DEC19	5.60	5.38	5.56 1/4	+0.08
WHEAT	-MINN MAR20	5.74 1/4	5.52 3/4	5.71	+0.08 1/4
	-MINN MAY20	5.81	5.61	5.79 1/4	+0.08 1/2
	-KANS SEP19	4.69	4.30 1/2	4.67 1/4	+0.22
	-KANS DEC19	4.87 3/4	4.52 1/2	4.86 3/4	+0.20 1/4
	-KANS MAR20	5.05 1/2	4.73 1/2	5.05	+0.18 1/2
CORN	-KANS MAY20	5.17 1/2	4.87 1/2	5.17	+0.17 3/4
	-CBT SEP19	4.55 3/4	4.26 1/2	4.54 1/4	+0.15 1/2
OATS	-CBT DEC19	4.60 3/4	4.30 1/4	4.59 1/4	+0.17
	-CBT SEP19	2.85	2.72 1/4	2.81 1/2	+0.03 1/4
SOYBEAN	-CBT DEC19	2.84 3/4	2.73	2.83 3/4	+0.05 1/4
	-CBT AUG19	9.13 3/4	8.71 3/4	9.13 1/4	+0.37 1/4
SOYBEAN	-CBT SEP19	9.19 1/2	8.78	9.19	+0.36 3/4
	-CBT NOV19	9.32 1/4	8.90 1/4	9.31 1/2	+0.37
SOYBEAN	-CBT AUG19	28.42	27.61	28.31	+0.75
	-CBT SEP19	28.54	27.73	28.43	+0.74
SOYMEAL (\$/ton)	-CBT AUG19	315.00	304.00	314.80	+9.00
	-CBT SEP19	316.70	305.70	316.50	+9.00

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF Jul 8		PREVIOUS WEEK
	LOW	HIGH	CHANGE
-LETH	265.00	270.00	265.00 - 276.00
-REDDEER	244.00	261.00	250.00 - 263.00
-EDMTN	241.00	265.00	245.00 - 270.00
OATS	210.00	259.00	210.00 - 259.00
PEAS	246.00	260.00	246.00 - 260.00
BARLEY	-LETH	280.00 - 290.00	282.00 - 293.00
	-MH/BRKS	275.00 - 275.00	272.00 - 275.00
-CALGARY	277.00 - 277.00	275.00 - 277.00	
-REDDEER	265.00 - 272.00	268.00 - 275.00	
-VERM	245.73 - 256.00	252.62 - 264.00	
-EDMTN	240.00 - 275.00	240.00 - 275.00	
-GRANDEP	220.46 - 238.00	206.69 - 239.00	
DDGS*	-EDMTN	293.00 - 314.00	305.00 - 317.00

CORN	-LETH	288.33	294.00
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## CANOLA CRUSHER (CDN \$/TONNE) on Jul 10/2019

-Meal (FOB)	313.33	310.00
-Seed (DEL)	443.13	428.31

## ELEVATOR BIDS (CDN \$/TONNE) on Jul 11/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	243.98	231.43	238.68	-4.80
CPS**	231.94	208.68	221.02	-0.79

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jul 12/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	209.66	212.57
FEED OATS	-*Central	162.11	162.11
FEED BARLEY	-*Central	208.15	216.01
FLAXSEED	-*Central	473.20	473.20
CANOLA	-*Central	423.47	412.26
DURUM	-South	246.79	246.79

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jul 11/2019

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	356.05	9.69	8.30
	FEED	238.28	6.49	6.25
	LARGE YELLOW #2 OR BETTER	243.43	6.62	6.62
LENTILS	#1 LAIRD	481.05	0.22	0.24
	#1 ESTON	404.22	0.18	0.21
MUSTARD	#1 YELLOW	788.15	0.36	0.34
	#1 BROWN	655.87	0.30	0.30
	#1 ORIENTAL	542.88	0.25	0.27

## US CASH MARKETS (CDN \$/TONNE) as of Jul 11/2019

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	235.34	242.56	262.18	292.20	-10.3%
	#1DNS PORTLAND	300.65	292.94	322.19	344.53	-6.5%
CORN	#2 CHICAGO	243.27	214.51	181.11	167.86	+7.9%
	#2FD GREAT FALLS	187.31	187.14	185.65	154.38	+20.3%
SOYBEAN	FD Central California	335.14	287.90	315.19	276.55	+14.0%
	#1 ILLINOIS	436.57	427.17	413.77	449.62	-8.0%

EXCH RATE Jul 11/2019: US \$ in CANADA \$ 1.3071 CANADA \$ IN US \$ 0.7651

## CANADIAN EXPORTS ('000 TONNES) as of Jul 07/2019

COMMODITY	WEEK*	CROP YR	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	#49	17,170.4	15,461.7	+11.1%	+9.5%
DURUM	103.3	4,300.9	3,605.2	+19.3%	+4.4%
BARLEY	0.6	2,101.8	1,818.7	+15.6%	+9.8%
OATS	7.4	1,451.8	1,451.8	+0.0%	+5.7%
PEAS	67.7	1,998.2	1,898.7	+5.2%	-3.6%
FLAXSEED	1.1	270.6	286.4	-5.5%	-22.3%
CANOLA	178.9	8,775.2	9,742.5	-9.9%	-12.8%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jul 07/2019

DOMESTIC USE	196.5	8,896.8	8,743.6	+1.8%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Jul 04/2019

WHEAT	609.5	2,593.6	1,751.0	+48.1%	+1.5%
BARLEY	0.1	1.2	0.8	+45.9%	-40.0%
CORN	703.2	42,462.7	47,238.2	-10.1%	+2.4%
SOYBEAN	757.9	37,860.3	50,343.2	-24.8%	+10.3%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Apr 30/2019

SOYBEAN CRUSH	4,669.0	38,401.0	37,134.0	+3.4%	+1.4%
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