

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Jun 14, 2019

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jun 07/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL19	461.70	446.20	453.00	-6.50
	-SASK NOV19	475.40	459.30	464.70	-8.70
	-SASK JAN20	480.60	465.80	470.40	-8.20
	-SASK MAR20	484.60	473.30	475.60	-7.00
	-SASK MAY20	489.00	478.30	480.50	-6.10

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 07/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL19	5.29	4.87 3/4	5.04 1/2	+0.01 1/2
	-CBT SEP19	5.35	4.94	5.09 1/2	0.00 1/4
WHEAT	-MINN JUL19	5.71 3/4	5.46	5.68 3/4	+0.16 3/4
	-MINN SEP19	5.80 1/2	5.55 3/4	5.77 1/4	+0.16 1/4
WHEAT	-MINN DEC19	5.90 3/4	5.70	5.87	+0.14 1/2
	-MINN MAR20	6.01	5.83 3/4	5.97 3/4	+0.13 1/4
	-KANS JUL19	4.97	4.40 3/4	4.49	-0.24
	-KANS SEP19	5.08 1/4	4.53 3/4	4.62	-0.22 3/4
	-KANS DEC19	5.27 1/4	4.77 1/4	4.85 1/2	-0.19 3/4
CORN	-KANS MAR20	5.45	4.99 1/2	5.07 1/4	-0.17 1/4
	-CBT JUL19	4.36	4.07	4.15 3/4	-0.11 1/4
OATS	-CBT SEP19	4.45 1/4	4.16 1/2	4.24 1/4	-0.11 3/4
	-CBT JUL19	3.19	2.90	2.96	-0.18 1/2
SOYBEAN	-CBT SEP19	3.02 3/4	2.81	2.85 1/2	-0.13
	-CBT JUL19	8.94 1/2	8.55	8.56 1/4	-0.21 1/2
SOYBEAN	-CBT AUG19	9.01 1/4	8.61 3/4	8.63	-0.21 1/2
	-CBT SEP19	9.07 3/4	8.68 3/4	8.70	-0.21 3/4
SOYBEAN	-CBT JUL19	27.87	27.01	27.38	-0.21
	-CBT AUG19	28.00	27.16	27.52	-0.20
SOYMEAL (\$/ton)	-CBT JUL19	327.10	311.10	312.30	-9.00
	-CBT AUG19	328.80	313.60	313.60	-9.10

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF Jun 3		PREVIOUS WEEK
	LOW	HIGH	CHANGE
-LETH	260.00	265.00	257.00 - 270.00
-REDDEER	260.00	266.00	232.00 - 260.00
-EDMTN	235.00	260.00	235.00 - 260.00
OATS	205.00	259.00	195.00 - 243.00
PEAS	246.00	265.00	245.00 - 272.00
BARLEY	-LETH	278.00 - 285.00	273.00 - 280.00
	-MH/BRKS	220.00 - 271.00	263.00 - 265.00
	-CALGARY	271.00 - 271.00	251.23 - 266.50
	-REDDEER	265.00 - 275.00	254.00 - 265.00
	-VERM	225.00 - 263.00	225.00 - 249.00
	-EDMTN	247.00 - 270.00	245.00 - 265.00
	-GRANDEP	213.57 - 241.00	213.57 - 234.00
DDGS*	-EDMTN	296.00 - 314.00	281.00 - 314.00

CORN	-LETH	284.00	273.00
* Dry Distillers Grains			

## CANOLA CRUSHER (CDN \$/TONNE) on Jun 05/2019

-Meal (FOB)	327.23	325.67
-Seed (DEL)	438.10	444.68

## ELEVATOR BIDS (CDN \$/TONNE) on Jun 06/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	261.62	255.63	257.83	-1.18
CPS**	232.99	177.72	216.52	-18.93

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jun 07/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	219.37	216.42
FEED OATS	-*Central	194.50	194.50
FEED BARLEY	-*Central	226.26	220.50
FLAXSEED	-*Central	494.68	494.68
CANOLA	-*Central	429.34	435.97
DURUM	-South	239.74	241.28

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jun 06/2019

Basis delivered plant	\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER FEED	415.76	11.32	8.83	
LARGE YELLOW #2 OR BETTER	239.94	6.53	6.49	
	248.02	6.75	7.10	
LENTILS #1 LAIRD	459.77	0.21	0.26	
#1 ESTON	384.70	0.17	0.24	
MUSTARD #1 YELLOW	762.24	0.35	0.34	
#1 BROWN	668.33	0.30	0.38	
#1 ORIENTAL	536.82	0.24	0.28	

## US CASH MARKETS (CDN \$/TONNE) as of Jun 06/2019

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	262.00	263.66	263.97	292.20	-9.7%
#1DNS PORTLAND	321.36	323.19	324.32	344.53	-5.9%
CORN #2 CHICAGO	220.67	218.58	176.40	167.86	+5.1%
BARLEY #2FD GREAT FALLS	191.71	193.47	185.26	154.38	+20.0%
FD Central California	324.43	327.41	315.07	276.55	+13.9%
SOYBEAN #1 ILLINOIS	419.42	417.70	411.70	449.62	-8.4%

EXCH RATE Jun 06/2019: US \$ in CANADA \$ 1.3378 CANADA \$ IN US \$ 0.7475

## CANADIAN EXPORTS ('000 TONNES) as of Jun 02/2019

COMMODITY	WEEK* #44	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	420.7	15,663.7	13,807.3	+13.4%	+9.5%
DURUM	75.0	3,719.2	3,405.0	+9.2%	+4.4%
BARLEY	0.7	2,032.5	1,735.3	+17.1%	+9.8%
OATS	12.2	1,311.2	1,336.8	-1.9%	+5.7%
PEAS	22.3	1,721.0	1,780.2	-3.3%	-3.6%
FLAXSEED	1.7	211.3	264.8	-20.2%	-22.3%
CANOLA	151.1	7,899.6	8,807.0	-10.3%	-12.8%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Jun 02/2019

DOMESTIC USE	165.0	7,966.1	7,917.2	+0.6%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of May 30/2019

WHEAT	592.8	24,792.6	23,846.7	+4.0%	-2.7%
BARLEY	0.6	10.6	21.3	-50.2%	-40.0%
CORN	743.1	39,325.3	39,590.4	-0.7%	-1.1%
SOYBEAN	498.8	34,221.5	46,813.9	-26.9%	+9.9%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2019

SOYBEAN CRUSH	4,430.0	28,849.0	27,505.0	+4.9%	+0.7%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

Jun 07, 2019