

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Aug 30, 2019

## ICE FUTURES CANADA (CDN \$/TONNE) as of Aug 23/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK NOV19	454.90	449.30	449.90	-2.50
-SASK JAN20	462.60	456.80	457.70	-2.30
-SASK MAR20	470.00	463.30	464.90	-1.60
-SASK MAY20	476.20	469.10	471.00	-0.90
-SASK JUL20	482.20	474.70	477.10	+0.20

## U.S. FUTURES (U.S. \$/BUSHEL) as of Aug 23/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT SEP19	4.75 3/4	4.56	4.75 1/4	+0.04 1/2
-CBT DEC19	4.78 1/2	4.61 3/4	4.77 3/4	+0.00 1/4
WHEAT -MINN SEP19	5.06	4.97	4.98 3/4	-0.07 1/2
-MINN DEC19	5.18 3/4	5.11 3/4	5.14 1/2	-0.04
-MINN MAR20	5.33	5.24 3/4	5.27 1/2	-0.05 1/2
-MINN MAY20	5.42 3/4	5.35	5.37 1/4	-0.05 3/4
WHEAT -KANS SEP19	3.95 1/2	3.84	3.91 1/2	-0.02 3/4
-KANS DEC19	4.09 1/2	3.98 1/2	4.04 3/4	-0.04 3/4
-KANS MAR20	4.25 1/4	4.13	4.20	-0.05 1/2
-KANS MAY20	4.36 1/4	4.24	4.31	-0.05 1/4
CORN -CBT SEP19	3.70 1/4	3.57	3.59 3/4	-0.11 1/4
-CBT DEC19	3.79 3/4	3.65 1/2	3.67 3/4	-0.13
OATS -CBT SEP19	2.82	2.61	2.64 3/4	-0.15 1/2
-CBT DEC19	2.76	2.64 1/2	2.67	-0.07 1/4
SOYBEAN -CBT SEP19	8.69 1/2	8.42	8.43 1/4	-0.24
-CBT NOV19	8.82	8.55	8.56 1/2	-0.23 1/4
-CBT JAN20	8.95 3/4	8.69 1/2	8.71 1/4	-0.22 1/4
SOYOIL -CBT SEP19	29.14	28.18	28.34	-0.79
(¢/lb) -CBT OCT19	29.27	28.29	28.45	-0.80
SOYMEAL -CBT SEP19	297.80	289.40	289.90	-5.00
(\$/ton) -CBT OCT19	299.70	291.30	291.80	-5.00

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Aug 19	PREVIOUS WEEK
		235.00 - 250.00	240.00 - 250.00
-REDDEER		235.00 - 250.00	235.00 - 253.00
-EDMTN		235.00 - 252.00	228.00 - 255.00
OATS -EDMTN		210.00 - 280.00	210.00 - 250.00
PEAS -EDMTN		224.00 - 270.00	245.00 - 260.00
BARLEY -LETH		225.00 - 245.00	240.00 - 255.00
-MH/BRKS		214.95 - 220.00	220.00 - 241.00
-CALGARY		214.95 - 222.00	240.00 - 240.00
-REDDEER		240.00 - 255.00	244.00 - 255.00
-VERM		214.00 - 234.00	216.00 - 243.43
-EDMTN		210.00 - 265.00	240.00 - 250.00
-GRANDEP		183.72 - 213.00	202.10 - 226.89
DDGS*	-EDMTN	275.00 - 300.00	280.00 - 305.00

CORN -LETH 280.33 280.00

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Aug 21/2019

-Meal (FOB)	294.76	292.33
-Seed (DEL)	433.85	429.72

## ELEVATOR BIDS (CDN \$/TONNE) on Aug 22/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	224.11	211.02	217.45	+0.24
CPS**	186.54	175.26	179.72	+1.71

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Aug 23/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	168.59	160.20
FEED OATS	-*Central	162.11	162.11
FEED BARLEY	-*Central	184.69	187.46
FLAXSEED	-*Central	468.93	471.93
CANOLA	-*Central	421.21	421.22
DURUM	-South	239.74	243.73

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Aug 22/2019

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/lb
PEA	GREEN #2 OR BETTER	269.70	7.34	7.50	
	FEED	207.05	5.63	5.94	
	LARGE YELLOW #2 OR BETTER	217.71	5.92	6.00	
			\$/lb	\$/lb	
LENTILS	#1 LAIRD	428.58	0.19	0.19	
	#1 ESTON	370.82	0.17	0.18	
MUSTARI	#1 YELLOW	793.66	0.36	0.34	
	#1 BROWN	661.38	0.30	0.33	
	#1 ORIENTAL	522.49	0.24	0.27	

## US CASH MARKETS (CDN \$/TONNE) as of Aug 22/2019

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	222.48	224.24	227.32	260.98	-12.9%
	#1DNS PORTLAND	280.24	283.61	286.36	320.97	-10.8%
CORN	#2 CHICAGO	201.35	180.06	195.83	181.93	+7.6%
BARLEY	#2FD GREAT FALLS	168.51	183.60	181.05	185.74	-2.5%
	FD Central California	344.35	345.18	335.80	316.02	+6.3%
SOYBEAN	#1 ILLINOIS	417.49	418.98	416.17	414.27	+0.5%

EXCH RATE Aug 22/2019: US \$ in CANADA \$ 1.3293 CANADA \$ IN US \$ 0.7523

## CANADIAN EXPORTS ('000 TONNES) as of Aug 18/2019

COMMODITY	WEEK* #3	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	409.2	822.8	855.0	-3.8%	+9.5%
DURUM	103.1	210.4	131.4	+60.1%	+4.4%
BARLEY	23.4	29.5	60.6	-51.3%	+9.8%
OATS	4.7	14.1	62.8	-77.5%	+5.7%
PEAS	17.3	19.4	12.4	+56.5%	-3.6%
FLAXSEED	0.5	3.1	19.9	-84.4%	-22.3%
CANOLA	137.9	396.5	422.5	-6.2%	-12.8%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Aug 18/2019

DOMESTIC USE	153.8	458.1	452.0	+1.3%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Aug 15/2019

WHEAT	488.9	5,445.6	4,354.6	+25.1%	+4.2%
BARLEY	N/A	2.9	2.3	+27.4%	-40.0%
CORN	510.3	46,156.8	55,144.0	-16.3%	-2.4%
SOYBEAN	1,158.2	43,485.0	54,613.9	-20.4%	+4.4%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jun 30/2019

SOYBEAN CRUSH	4,290.0	47,194.0	46,443.0	+1.6%	+2.4%
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