

WEEKLY CROP MARKET REVIEW

Next issue will be released on May 31, 2019

ICE FUTURES CANADA (CDN \$/TONNE) as of May 24/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL19	449.40	441.00	444.40	+1.20
	-SASK NOV19	461.90	454.30	457.90	+2.70
	-SASK JAN20	467.70	459.80	463.10	+2.30
	-SASK MAR20	473.20	465.00	468.10	+1.90
	-SASK MAY20	478.00	469.80	472.90	+1.90

U.S. FUTURES (U.S. \$/BUSHEL) as of May 24/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL19	4.92 3/4	4.66 1/4	4.89 1/2	+0.24 1/2
	-CBT SEP19	4.99 1/4	4.74	4.96 3/4	+0.25 1/2
WHEAT	-MINN JUL19	5.54 3/4	5.29 3/4	5.48	+0.20 1/4
	-MINN SEP19	5.63 1/4	5.39	5.55	+0.18 1/4
WHEAT	-MINN DEC19	5.75	5.50	5.66	+0.17 1/4
	-MINN MAR20	5.88 3/4	5.68	5.78 1/2	+0.16 1/2
	-KANS JUL19	4.53	4.21 1/4	4.42	+0.21 3/4
	-KANS SEP19	4.62	4.32 1/2	4.53 1/4	+0.22 1/4
	-KANS DEC19	4.81 1/4	4.54 1/4	4.75 1/2	+0.23 1/2
CORN	-CBT JUL19	4.04 3/4	3.85 3/4	4.04 1/4	+0.21
	-CBT SEP19	4.13	3.92 3/4	4.12 1/2	+0.22
OATS	-CBT JUL19	3.22 3/4	2.92	3.08 1/2	+0.14 1/2
	-CBT SEP19	3.01	2.79 1/2	2.85 1/4	+0.05
SOYBEAN	-CBT JUL19	8.46 1/2	8.17	8.29 3/4	+0.08
	-CBT AUG19	8.52 3/4	8.24 1/2	8.36 1/2	+0.08 1/4
SOYBEAN	-CBT SEP19	8.59 1/4	8.30 3/4	8.43 1/2	+0.08 3/4
	-CBT JUL19	27.79	26.74	27.01	-0.21
SOYMEAL (\$/ton)	-CBT AUG19	27.81	26.88	27.14	-0.21
	-CBT JUL19	302.20	293.10	300.50	+6.20
-CBT AUG19	303.80	294.90	301.90	+5.90	

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF May 20		PREVIOUS WEEK	
	LOW	HIGH	CHANGE	
-LETH	251.00	265.00	252.00 - 262.00	
-REDDEER	232.00	257.00	231.00 - 252.00	
-EDMTN	230.00	253.00	235.00 - 253.00	
OATS	195.00	243.00	195.00 - 243.00	
PEAS	244.00	272.00	246.00 - 272.00	
BARLEY	-LETH	265.00 - 275.00	260.00 - 265.00	
	-MH/BRKS	261.00 - 262.00	249.00 - 252.62	
	-CALGARY	261.59 - 265.00	243.00 - 252.62	
	-REDDEER	252.00 - 260.00	241.00 - 254.00	
	-VERM	218.17 - 243.00	218.17 - 238.00	
	-EDMTN	230.00 - 255.00	236.00 - 255.00	
	-GRANDEP	204.00 - 227.00	197.50 - 218.00	
	-EDMTN	281.00 - 314.00	268.00 - 314.00	
	CORN	260.67	256.67	
	* Dry Distillers Grains			

CANOLA CRUSHER (CDN \$/TONNE) on May 22/2019

-Meal (FOB)	308.62	308.29
-Seed (DEL)	435.47	427.50

ELEVATOR BIDS (CDN \$/TONNE) on May 23/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	249.07	239.66	245.99	+3.41
CPS**	227.38	211.32	219.31	+3.08

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 24/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	209.77	210.10
FEED OATS	-*Central	194.50	194.50
FEED BARLEY	-*Central	220.18	216.88
FLAXSEED	-*Central	518.32	518.32
CANOLA	-*Central	420.87	419.68
DURUM	-South	242.50	240.62

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 23/2019

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	415.76	11.32	8.62
LARGE YELLOW #2 OR BETTER	238.83	6.50	6.47
	243.98	6.64	6.92
LENTILS #1 LAIRD	453.82	0.21	0.25
#1 ESTON	375.88	0.17	0.24
MUSTARD #1 YELLOW	772.71	0.35	0.34
#1 BROWN	664.14	0.30	0.38
#1 ORIENTAL	525.80	0.24	0.28

US CASH MARKETS (CDN \$/TONNE) as of May 23/2019

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	250.59	248.38	264.02	292.20	-9.6%
#1DNS PORTLAND	315.59	309.61	324.42	344.53	-5.8%
CORN #2 CHICAGO	193.54	186.50	174.39	167.86	+3.9%
BARLEY #2FD GREAT FALLS	193.14	192.58	184.91	154.38	+19.8%
FD Central California	326.85	325.91	314.55	276.55	+13.7%
SOYBEAN #1 ILLINOIS	393.46	400.59	411.38	449.62	-8.5%

EXCH RATE May 23/2019: US \$ in CANADA \$ 1.3478 CANADA \$ in US \$ 0.7419

CANADIAN EXPORTS ('000 TONNES) as of May 19/2019

COMMODITY	WEEK* #42	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	531.4	14,781.1	12,973.7	+13.9%	+7.8%
DURUM	45.2	3,557.2	3,295.8	+7.9%	-3.6%
BARLEY	1.2	1,994.4	1,710.5	+16.6%	-20.3%
OATS	27.7	1,278.7	1,300.5	-1.7%	+5.7%
PEAS	12.8	1,608.2	1,642.4	-2.1%	-3.6%
FLAXSEED	1.2	194.2	262.5	-26.0%	-17.5%
CANOLA	275.2	7,646.1	8,477.2	-9.8%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of May 19/2019

DOMESTIC USE	190.6	7,591.2	7,544.0	+0.6%	+13.0%
--------------	-------	---------	---------	-------	--------

U.S. EXPORTS ('000 TONNES) as of May 16/2019

WHEAT	757.7	23,579.8	23,053.0	+2.3%	-2.7%
BARLEY	0.1	10.0	21.3	-53.2%	-40.0%
CORN	820.9	37,454.0	36,329.2	+3.1%	-1.1%
SOYBEAN	497.1	33,153.6	45,659.2	-27.4%	+9.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2019

SOYBEAN CRUSH	4,430.0	28,849.0	27,505.0	+4.9%	+0.7%
---------------	---------	----------	----------	-------	-------

STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

May 24, 2019