

WEEKLY CROP MARKET REVIEW

ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 22/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY19	468.90	451.00	453.90	-10.90
	-SASK JUL19	477.30	459.70	462.50	-10.40
	-SASK NOV19	489.20	472.30	474.80	-8.60
	-SASK JAN20	495.10	478.70	481.30	-7.90
	-SASK MAR20	498.30	482.20	484.60	-8.40

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 22/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY19	4.73 3/4	4.53 3/4	4.66	+0.03 3/4
	-CBT JUL19	4.78 1/4	4.60 1/2	4.70 3/4	+0.02 1/2
WHEAT	-MINN MAY19	5.76 3/4	5.53 3/4	5.72 1/4	+0.17 1/2
	-MINN JUL19	5.76	5.57 1/4	5.70 3/4	+0.13 1/4
WHEAT	-MINN SEP19	5.80	5.64 1/2	5.74 3/4	+0.10 1/4
	-MINN DEC19	5.91 1/4	5.77 1/4	5.85 3/4	+0.08 1/2
	-KANS MAY19	4.52	4.33 1/2	4.45	+0.02
	-KANS JUL19	4.60	4.43	4.53 1/2	+0.01 3/4
	-KANS SEP19	4.71 1/4	4.55 3/4	4.65	+0.01 3/4
CORN	-KANS DEC19	4.90 1/4	4.75 3/4	4.84 1/2	+0.02
	-CBT MAY19	3.80 3/4	3.67 3/4	3.78 1/4	+0.05
	-CBT JUL19	3.89 3/4	3.77	3.87 1/2	+0.05 1/4
OATS	-CBT MAY19	2.84 1/2	2.71	2.78 1/2	+0.01 1/2
	-CBT JUL19	2.80 3/4	2.68 1/2	2.75	0.00 1/4
SOYBEAN	-CBT MAY19	9.12	8.99 1/4	9.03 3/4	-0.05 1/2
	-CBT JUL19	9.25 3/4	9.13	9.17 1/4	-0.05 3/4
SOYBEAN	-CBT AUG19	9.31 3/4	9.19 1/2	9.23 1/4	-0.05 1/2
	-CBT MAY19	29.53	28.60	28.66	-0.77
	-CBT JUL19	29.84	28.92	28.98	-0.76
SOYMEAL (\$/ton)	-CBT MAY19	316.40	308.60	315.00	+4.20
	-CBT JUL19	319.70	318.20	318.20	+3.70

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Mar 18		PREVIOUS WEEK		
		253.00 - 261.00	240.00 - 252.00	253.00 - 265.00	240.00 - 252.00	
OATS	-REDDEER	224.00 - 250.00	228.00 - 260.00	195.00 - 245.00	233.00 - 280.00	
	-EDMTN	195.00 - 245.00	195.00 - 245.00	233.00 - 280.00	263.00 - 275.00	
	-EDMTN	233.00 - 280.00	233.00 - 280.00	255.00 - 255.37	255.00 - 255.37	
BARLEY	-LETH	268.00 - 270.00	263.00 - 275.00	255.00 - 255.37	255.00 - 255.37	
	-MH/BRKS	259.50 - 260.00	255.00 - 255.37	255.00 - 255.37	255.00 - 255.37	
	-CALGARY	259.50 - 260.00	255.37 - 260.00	255.37 - 260.00	255.37 - 260.00	
	-REDDEER	250.00 - 256.00	250.00 - 255.00	250.00 - 255.00	250.00 - 255.00	
	-VERM	206.69 - 245.00	206.69 - 245.00	206.69 - 245.00	206.69 - 245.00	
	-EDMTN	232.00 - 255.00	232.00 - 260.00	232.00 - 260.00	232.00 - 260.00	
	-GRANDEP	197.50 - 229.00	213.57 - 228.00	213.57 - 228.00	213.57 - 228.00	
	DDGS*	-EDMTN	314.00 - 320.00	314.00 - 324.00	314.00 - 324.00	314.00 - 324.00
		-EDMTN	314.00 - 320.00	314.00 - 324.00	314.00 - 324.00	314.00 - 324.00

CORN	-LETH	261.50	260.67
* Dry Distillers Grains			

CANOLA CRUSHER (CDN \$/TONNE) on Mar 20/2019

-Meal (FOB)	320.37	312.07
-Seed (DEL)	460.37	453.97

ELEVATOR BIDS (CDN \$/TONNE) on Mar 21/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	267.64	249.58	260.50	+3.83
CPS**	238.66	219.91	226.79	+11.48

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Mar 22/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	216.23	217.52
FEED OATS	-*Central	194.50	N/A
FEED BARLEY	-*Central	225.57	224.80
FLAXSEED	-*Central	499.53	499.53
CANOLA	-*Central	430.70	443.35
DURUM	-South	236.07	236.07

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Mar 21/2019

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER	452.50	12.32	8.10
FEED	249.49	6.79	5.16
LARGE YELLOW #2 OR BETTER	239.75	6.52	6.56
		\$/lb	\$/lb
LENTILS #1 LAIRD	428.36	0.19	0.28
#1 ESTON	389.45	0.18	0.25
MUSTARD #1 YELLOW	772.71	0.35	0.34
#1 BROWN	664.14	0.30	0.40
#1 ORIENTAL	534.62	0.24	0.29

US CASH MARKETS (CDN \$/TONNE) as of Mar 21/2019

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	270.61	262.23	267.64	292.20	-8.4%
#1DNS PORTLAND	339.12	329.19	327.72	344.53	-4.9%
CORN #2 CHICAGO	197.19	176.42	173.42	167.86	+3.3%
BARLEY #2FD GREAT FALLS	187.85	187.30	182.25	154.38	+18.1%
FD Central California	324.14	323.19	311.39	276.55	+12.6%
SOYBEAN #1 ILLINOIS	432.92	424.07	411.41	449.62	-8.5%

EXCH RATE Mar 21/2019: US \$ in CANADA \$	1.3366	CANADA \$ IN US \$	0.7482
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CANADIAN EXPORTS ('000 TONNES) as of Mar 17/2019

COMMODITY	WEEK*	CROP YR	LAST YR	PERCENT	YR END
	#33	TO DATE	TO DATE	CHANGE	FORECAST
WHEAT (EXC DURUM)	455.9	11,389.5	9,667.1	+17.8%	+7.8%
DURUM	104.3	2,207.6	2,579.1	-14.4%	-3.6%
BARLEY	62.7	1,636.8	1,280.5	+27.8%	-20.3%
OATS	45.8	1,011.7	1,037.7	-2.5%	+5.7%
PEAS	1.4	1,277.2	1,206.0	+5.9%	-3.6%
FLAXSEED	1.2	148.0	200.5	-26.2%	-17.5%
CANOLA	148.7	6,033.8	6,597.7	-8.5%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Mar 17/2019

DOMESTIC USE	167.5	5,794.3	5,790.8	+0.1%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Mar 14/2019

WHEAT	353.7	17,976.0	19,156.8	-6.2%	+11.0%
BARLEY	0.1	7.1	21.1	-66.5%	N/A
CORN	795.2	27,396.8	21,793.2	+25.7%	+0.5%
SOYBEAN	841.9	27,688.6	40,231.1	-31.2%	-11.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jan 31/2019

SOYBEAN CRUSH	4,970.0	24,419.0	23,016.0	+6.1%	+1.7%
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