

WEEKLY CROP MARKET REVIEW

Next issue will be released on Dec 06, 2019

ICE FUTURES CANADA (CDN \$/TONNE) as of Nov 29/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JAN20	465.30	456.10	456.60	-7.70
-SASK MAR20	474.10	465.20	465.70	-7.70
-SASK MAY20	481.80	473.10	473.80	-7.30
-SASK JUL20	487.80	479.10	479.60	-7.80
-SASK NOV20	488.70	479.80	481.20	-6.20

U.S. FUTURES (U.S. \$/BUSHEL) as of Nov 29/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT DEC19	5.50 1/2	5.15	5.47 1/2	+0.32 1/4
-CBT MAR20	5.46	5.18 3/4	5.41 3/4	+0.23
WHEAT -MINN DEC19	5.00	4.88	4.94 1/2	+0.01 3/4
-MINN MAR20	5.15 1/2	5.06	5.14 1/2	+0.07 3/4
-MINN MAY20	5.23 3/4	5.16	5.23	+0.06 1/2
-MINN JUL20	5.33 1/2	5.26 1/2	5.32 3/4	+0.06
WHEAT -KANS DEC19	4.41 3/4	4.23 3/4	4.38 3/4	+0.14 3/4
-KANS MAR20	4.51 1/4	4.33	4.47	+0.13 3/4
-KANS MAY20	4.59 1/4	4.41	4.55	+0.14 1/2
-KANS JUL20	4.66	4.49 1/2	4.61 1/4	+0.13 1/4
CORN -CBT DEC19	3.72 3/4	3.62 1/4	3.71 1/4	+0.02 1/2
-CBT MAR20	3.82 3/4	3.73	3.81 1/4	+0.02 3/4
OATS -CBT DEC19	3.26 3/4	3.11	3.21 1/4	+0.09 3/4
-CBT MAR20	3.29	3.07	3.09 3/4	-0.07 3/4
SOYBEAN -CBT JAN20	9.02 1/2	8.75 3/4	8.76 3/4	-0.20 1/4
-CBT MAR20	9.16 3/4	8.90 1/2	8.91 1/4	-0.20
-CBT MAY20	9.30 3/4	9.05 1/4	9.05 3/4	-0.19 1/4
SOYOIL (¢/lb) -CBT DEC19	31.10	30.12	30.42	-0.46
-CBT JAN20	31.26	30.28	30.58	-0.48
SOYMEAL (\$/ton) -CBT DEC19	300.50	290.60	290.90	-8.10
-CBT JAN20	302.70	292.80	293.10	-8.10

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Nov 25		PREVIOUS WEEK	
		227.75 - 235.00	230.00 - 235.00	215.00 - 227.00	218.00 - 225.00
-REDDEER	EDMTN	213.00 - 225.00	210.00 - 225.00	195.00 - 250.00	193.00 - 245.00
OATS	EDMTN	204.00 - 240.00	220.00 - 240.00	232.00 - 240.00	228.00 - 235.00
BARLEY	LETH	214.95 - 229.00	214.95 - 228.00	214.95 - 227.00	208.50 - 227.00
-CALGARY	REDDEER	213.60 - 225.00	215.00 - 225.00	183.72 - 211.00	183.72 - 206.00
-VERM	EDMTN	211.00 - 222.00	215.00 - 223.00	165.35 - 189.00	165.35 - 192.00
-GRANDEP	EDMTN	300.00 - 314.00	297.00 - 305.00		
DDGS*	LETH	266.67	271.67		

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Nov 27/2019

-Meal (FOB)	292.50	299.80
-Seed (DEL)	430.13	427.72

ELEVATOR BIDS (CDN \$/TONNE) on Nov 28/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	228.28	200.90	217.22	-1.90
CPS**	203.00	193.55	196.48	+2.35

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Nov 29/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	173.00	173.88
FEED OATS	-*Central	194.53	194.53
FEED BARLEY	-*Central	182.39	180.15
FLAXSEED	-*Central	512.36	512.36
CANOLA	-*Central	419.41	427.37
DURUM	-South	268.19	267.29

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Nov 28/2019

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA GREEN #2 OR BETTER		381.22	10.38	9.43
FEED		221.38	6.02	6.47
LARGE YELLOW #2 OR BETTER		236.08	6.42	6.87
			\$/lb	\$/lb
LENTILS #1 LAIRD		525.47	0.24	0.20
#1 ESTON		425.16	0.19	0.17
MUSTARI #1 YELLOW		845.14	0.38	0.34
#1 BROWN		662.26	0.30	0.29
#1 ORIENTAL		533.51	0.24	0.27

US CASH MARKETS (CDN \$/TONNE) as of Nov 28/2019

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT #1DNS GREAT FALLS	N/A	255.79	243.22	260.98	-6.8%
#1DNS PORTLAND	N/A	319.61	303.90	320.97	-5.3%
CORN #2 CHICAGO	199.92	203.45	201.12	181.93	+10.5%
BARLEY #2FD GREAT FALLS	N/A	161.09	167.40	185.74	-9.9%
FD Central California	333.30	333.30	332.28	316.02	+5.1%
SOYBEAN #1 ILLINOIS	434.69	442.01	429.17	414.27	+3.6%

EXCH RATE Nov 28/2019: US \$ in CANADA \$ 1.3285 CANADA \$ IN US \$ 0.7527

CANADIAN EXPORTS ('000 TONNES) as of Nov 24/2019

COMMODITY	WEEK* #17	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	195.8	4,995.9	6,018.1	-17.0%	+9.5%
DURUM	105.2	1,558.0	1,009.3	+54.4%	+4.4%
BARLEY	115.6	606.1	749.9	-19.2%	+9.8%
OATS	18.1	582.0	598.5	-2.8%	+5.7%
PEAS	32.4	1,007.7	693.0	+45.4%	-3.6%
FLAXSEED	18.2	30.4	85.4	-64.4%	-22.3%
CANOLA	103.2	2,833.1	3,359.0	-15.7%	-12.8%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Nov 24/2019

DOMESTIC USE	218.5	3,322.3	2,848.4	+16.6%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Nov 21/2019

WHEAT	420.8	12,354.4	10,107.0	+22.2%	+4.2%
BARLEY	0.4	15.9	5.8	+172.7%	-40.0%
CORN	604.6	5,598.8	13,166.2	-57.5%	-2.4%
SOYBEAN	1,942.8	14,383.5	12,212.7	+17.8%	+4.4%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jun 30/2019

SOYBEAN CRUSH	4,290.0	47,194.0	46,443.0	+1.6%	+2.4%
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STATISTICS & DATA DEVELOPMENT SECTION
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