

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Nov 29, 2019

## ICE FUTURES CANADA (CDN \$/TONNE) as of Nov 22/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JAN20	467.90	461.50	464.30	+1.80
-SASK MAR20	476.50	470.20	473.40	+2.00
-SASK MAY20	484.10	478.40	481.10	+1.30
-SASK JUL20	490.80	485.20	487.40	+0.60
-SASK NOV20	491.70	485.00	487.40	-0.60

## U.S. FUTURES (U.S. \$/BUSHEL) as of Nov 22/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT DEC19	5.19 1/2	4.98 1/2	5.15 1/4	+0.12 1/2
-CBT MAR20	5.22 3/4	5.01 3/4	5.18 3/4	+0.12 3/4
WHEAT -MINN DEC19	5.07 3/4	4.92 1/2	4.92 3/4	-0.11
-MINN MAR20	5.23	5.06 1/4	5.06 3/4	-0.12 1/2
-MINN MAY20	5.33 1/2	5.16 1/2	5.16 1/2	-0.13 1/2
-MINN JUL20	5.42 1/4	5.26 3/4	5.26 3/4	-0.13 3/4
WHEAT -KANS DEC19	4.29 3/4	4.13 1/4	4.24	+0.07
-KANS MAR20	4.36 1/4	4.23	4.33 1/4	+0.07 1/2
-KANS MAY20	4.42 3/4	4.30 1/4	4.40 1/2	+0.07 1/2
-KANS JUL20	4.49 3/4	4.38	4.48	+0.07 1/2
CORN -CBT DEC19	3.73	3.65 3/4	3.68 3/4	-0.02 1/2
-CBT MAR20	3.82 3/4	3.76 3/4	3.78 1/2	-0.02 1/4
OATS -CBT DEC19	3.19 1/2	2.99 1/4	3.11 1/2	+0.02 1/2
-CBT MAR20	3.18	2.97 1/2	3.17 1/2	+0.12 3/4
SOYBEAN -CBT JAN20	9.21 3/4	8.95 1/2	8.97	-0.21 1/4
-CBT MAR20	9.34 1/4	9.09 3/4	9.11 1/4	-0.19 1/2
-CBT MAY20	9.45 3/4	9.23 1/2	9.25	-0.17 1/4
SOYOIL (¢/lb) -CBT DEC19	31.39	30.45	30.88	+0.45
-CBT JAN20	31.59	30.63	31.06	+0.46
SOYMEAL (\$/ton) -CBT DEC19	307.90	298.40	299.00	-8.10
-CBT JAN20	310.00	300.50	301.20	-8.00

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	PREVIOUS WEEK	
		WEEK OF Nov 18	WEEK OF Nov 11
-LETH	230.00 - 235.00	222.75	235.00
-REDDEER	218.00 - 225.00	213.00	228.00
-EDMTN	210.00 - 225.00	209.00	225.00
OATS -EDMTN	193.00 - 245.00	188.00	235.00
PEAS -EDMTN	220.00 - 240.00	225.00	235.00
BARLEY -LETH	228.00 - 235.00	225.00	235.00
-MH/BRKS	214.95 - 228.00	197.00	222.00
-CALGARY	208.50 - 227.00	214.50	221.73
-REDDEER	215.00 - 225.00	215.00	225.00
-VERM	183.72 - 206.00	175.00	199.80
-EDMTN	215.00 - 223.00	205.00	225.00
-GRANDEP	165.35 - 192.00	165.35	185.00
DDGS*	-EDMTN	297.00 - 305.00	297.00 - 304.00

CORN -LETH 271.67 272.33  
\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Nov 20/2019

-Meal (FOB)	299.80	304.00
-Seed (DEL)	427.72	424.75

## ELEVATOR BIDS (CDN \$/TONNE) on Nov 21/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	228.90	200.94	219.12	-5.20
CPS**	199.25	191.43	194.13	+0.11

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Nov 22/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	173.88	170.17
FEED OATS	-*Central	194.53	194.53
FEED BARLEY	-*Central	180.15	173.12
FLAXSEED	-*Central	512.36	507.03
CANOLA	-*Central	427.37	425.44
DURUM	-South	267.29	267.29

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Nov 21/2019

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago	
				\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	379.01	10.32	9.18	
	FEED	221.38	6.02	6.34	
	LARGE YELLOW #2 OR BETTER	233.32	6.35	6.87	
			\$/lb	\$/lb	
LENTILS	#1 LAIRD	525.47	0.24	0.20	
	#1 ESTON	425.16	0.19	0.17	
MUSTARI	#1 YELLOW	834.11	0.38	0.34	
	#1 BROWN	663.59	0.30	0.29	
	#1 ORIENTAL	537.92	0.24	0.27	

## US CASH MARKETS (CDN \$/TONNE) as of Nov 21/2019

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT #1DNS GREAT FALLS	255.79	261.11	243.22	260.98	-6.8%
#1DNS PORTLAND	319.61	326.02	303.90	320.97	-5.3%
CORN #2 CHICAGO	203.45	208.65	201.19	181.93	+10.6%
BARLEY #2FD GREAT FALLS	161.09	160.76	167.40	185.74	-9.9%
FD Central California	333.30	332.63	332.22	316.02	+5.1%
SOYBEAN #1 ILLINOIS	442.01	447.32	428.85	414.27	+3.5%

EXCH RATE Nov 21/2019: US \$ in CANADA \$ 1.3285 CANADA \$ IN US \$ 0.7527

## CANADIAN EXPORTS ('000 TONNES) as of Nov 17/2019

COMMODITY	WEEK* #16	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	213.4	4,799.5	5,750.4	-16.5%	+9.5%
DURUM	159.5	1,481.9	996.5	+48.7%	+4.4%
BARLEY	30.6	502.2	634.1	-20.8%	+9.8%
OATS	33.0	564.0	579.5	-2.7%	+5.7%
PEAS	29.3	975.3	669.6	+45.7%	-3.6%
FLAXSEED	0.9	12.1	77.1	-84.3%	-22.3%
CANOLA	429.0	2,729.9	3,129.3	-12.8%	-12.8%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Nov 17/2019

DOMESTIC USE	192.0	3,103.4	2,635.3	+17.8%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Nov 14/2019

WHEAT	449.3	11,920.1	9,819.3	+21.4%	+4.2%
BARLEY	N/A	15.4	5.7	+167.8%	-40.0%
CORN	637.4	4,980.4	11,984.2	-58.4%	-2.4%
SOYBEAN	1,533.0	12,436.1	11,089.4	+12.1%	+4.4%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jun 30/2019

SOYBEAN CRUSH	4,290.0	47,194.0	46,443.0	+1.6%	+2.4%
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STATISTICS & DATA DEVELOPMENT SECTION  
ALBERTA AGRICULTURE AND FORESTRY 780-422-2961