

# WEEKLY CROP MARKET REVIEW

Next issue will be released on Jan 03, 2020

## ICE FUTURES CANADA (CDN \$/TONNE) as of Dec 20/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
CANOLA -SASK JAN20	469.00	459.70	468.30	+7.30
-SASK MAR20	478.60	469.00	477.50	+7.60
-SASK MAY20	487.90	477.60	487.20	+8.70
-SASK JUL20	494.30	483.70	494.00	+9.50
-SASK NOV20	496.80	487.20	495.80	+8.60

## U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 20/2019

CONTRACT	WEEKLY			
	MONTH	HIGH	LOW	CLOSE CHANGE
WHEAT -CBT MAR20	5.57 1/4	5.34 3/4	5.42 1/4	+0.09 3/4
-CBT MAY20	5.59 3/4	5.37	5.46	+0.11 1/4
WHEAT -MINN MAR20	5.45 3/4	5.26	5.36 3/4	+0.11
-MINN MAY20	5.53 1/4	5.37 3/4	5.45 1/4	+0.11 1/4
-MINN JUL20	5.60 3/4	5.43	5.53 1/4	+0.10 1/2
-MINN SEP20	5.66	5.57 1/2	5.62 3/4	+0.11 1/4
WHEAT -KANS MAR20	4.68	4.44 1/2	4.62 1/4	+0.19 1/2
-KANS MAY20	4.76	4.53	4.70 1/4	+0.19 3/4
-KANS JUL20	4.83	4.59 3/4	4.77 3/4	+0.20 1/2
-KANS SEP20	4.89 3/4	4.69 1/4	4.84 1/2	+0.19
CORN -CBT MAR20	3.90 1/2	3.83 1/4	3.87 3/4	+0.06 3/4
-CBT MAY20	3.97	3.90 1/4	3.94	+0.06
OATS -CBT MAR20	3.08 3/4	2.91	2.92	-0.05 1/4
-CBT MAY20	3.03 1/2	2.88 1/4	2.88 1/4	-0.05 1/2
SOYBEAN -CBT JAN20	9.31	9.12 1/2	9.28 1/4	+0.20 3/4
-CBT MAR20	9.43 1/4	9.26 1/2	9.38 1/4	+0.16 3/4
-CBT MAY20	9.56 3/4	9.39 3/4	9.51 1/4	+0.16
SOYOIL (¢/lb) -CBT JAN20	34.09	32.63	33.79	+1.19
-CBT MAR20	34.38	32.90	34.06	+1.19
SOYMEAL (\$/ton) -CBT JAN20	303.70	297.30	297.90	+1.00
-CBT MAR20	307.90	301.80	302.20	+0.90

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	PREVIOUS WEEK	
		WEEK OF Dec 16	WEEK OF Dec 9
-LETH	223.00 - 235.00	225.00 - 235.00	
-REDDEER	210.00 - 225.00	205.00 - 225.00	
-EDMTN	210.00 - 225.00	210.00 - 225.00	
OATS -EDMTN	193.00 - 245.00	193.00 - 245.00	
PEAS -EDMTN	229.00 - 268.00	229.00 - 245.00	
BARLEY -LETH	229.00 - 235.00	223.00 - 235.00	
-MH/BRKS	214.95 - 223.00	214.95 - 225.00	
-CALGARY	214.95 - 222.00	214.95 - 226.50	
-REDDEER	193.00 - 225.00	207.00 - 225.00	
-VERM	190.61 - 208.00	190.61 - 210.00	
-EDMTN	202.00 - 220.00	203.00 - 225.00	
-GRANDEP	169.95 - 189.00	174.53 - 186.00	
DDGS*	-EDMTN	305.00 - 325.00	310.00 - 325.00

CORN -LETH	269.33	265.00
------------	--------	--------

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Dec 18/2019

-Meal (FOB)	304.07	302.67
-Seed (DEL)	434.22	428.70

## ELEVATOR BIDS (CDN \$/TONNE) on Dec 19/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	239.20	219.84	233.09	+7.32
CPS**	211.87	205.95	208.24	+5.13

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Dec 20/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	168.75	165.73
FEED OATS	-*Central	194.53	178.32
FEED BARLEY	-*Central	176.93	172.54
FLAXSEED	-*Central	512.19	512.19
CANOLA	-*Central	439.17	431.50
DURUM	-South	265.77	266.39

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Dec 19/2019

Basis delivered plant		\$/Tonne	Year Ago	
			\$/Bushel	\$/Bushel
PEA	GREEN #2 OR BETTER	424.94	11.57	10.50
	FEED	225.06	6.12	6.48
	LARGE YELLOW #2 OR BETTER	240.31	6.54	7.38
			\$/lb	\$/lb
LENTILS	#1 LAIRD	562.18	0.25	0.24
	#1 ESTON	443.24	0.20	0.19
MUSTARI	#1 YELLOW	870.82	0.39	0.35
	#1 BROWN	629.74	0.29	0.30
	#1 ORIENTAL	537.92	0.24	0.26

## US CASH MARKETS (CDN \$/TONNE) as of Dec 19/2019

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT #1DNS GREAT FALLS	270.97	266.88	246.99	260.98	-5.4%
#1DNS PORTLAND	331.96	318.58	306.97	320.97	-4.4%
CORN #2 CHICAGO	203.54	199.41	201.06	181.93	+10.5%
BARLEY #2FD GREAT FALLS	159.11	159.84	166.23	185.74	-10.5%
FD Central California	310.99	348.74	331.96	316.02	+5.0%
SOYBEAN #1 ILLINOIS	453.46	442.10	431.16	414.27	+4.1%

EXCH RATE Dec 19/2019: US \$ in CANADA \$ 1.3122 CANADA \$ IN US \$ 0.7621

## CANADIAN EXPORTS ('000 TONNES) as of Dec 15/2019

COMMODITY	WEEK* CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	276.3	6,062.6	7,223.5	-16.1% +9.5%
DURUM	79.4	1,871.1	1,273.9	+46.9% +4.4%
BARLEY	177.6	860.0	914.4	-5.9% +9.8%
OATS	23.4	664.8	697.6	-4.7% +5.7%
PEAS	22.9	1,129.9	781.3	+44.6% -3.6%
FLAXSEED	25.2	63.0	113.2	-44.3% -22.3%
CANOLA	187.3	3,434.2	3,933.3	-12.7% -12.8%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Dec 15/2019

DOMESTIC USE	235.2	4,211.6	3,456.4	+21.8%	+13.0%
--------------	-------	---------	---------	--------	--------

## U.S. EXPORTS ('000 TONNES) as of Dec 12/2019

WHEAT	506.3	13,576.1	11,718.0	+15.9%	+4.2%
BARLEY	0.8	16.8	6.2	+171.1%	-40.0%
CORN	686.7	7,227.0	16,004.8	-54.8%	-2.4%
SOYBEAN	1,259.4	18,633.5	15,171.4	+22.8%	+4.4%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jun 30/2019

SOYBEAN CRUSH	4,290.0	47,194.0	46,443.0	+1.6%	+2.4%
---------------	---------	----------	----------	-------	-------

STATISTICS & DATA DEVELOPMENT SECTION  
ALBERTA AGRICULTURE AND FORESTRY 780-422-2961