Labour Market Notes

Labour market conditions continue to ease

Alberta

- Labour market takes a step back. Employment in the province decreased by 20,400 month-over-month (m/m) in May, after making significant gains over the last seven months.
- Employment growth holding up. Despite the monthly decline, employment has grown by 2.7% or 65,800 over the last 12 months. The year-over-year (y/y) growth has been concentrated in the private sector (+71,400), in the services sector (+53,100), and spread evenly between full-time (+33,000) and part-time positions (+32,700).
- Construction weighs on goods sector. Goods sector employment declined (-20,300 m/m) after advancing for three months. The weakness was concentrated in construction (-20,300 m/m), agriculture (-5,500 m/m), and utilities (-4,400 m/m), which overwhelmed a jump in manufacturing (+8,300 m/m).
- Services sector little changed. After advancing in April, services sector employment eased (-200 m/m). Declines in five industries, led by wholesale & retail trade (-7,100 m/m) and health care & social assistance (-5,300 m/m), were largely offset by gains in the remaining six industries, led by a jump in accommodation & food services (+8,000 m/m).
- **Private sector retreats.** Employment in the private sector declined in May (-11,500 m/m) after advancing for three months. Meanwhile, public sector employment also dropped (-13,000 m/m) while self-employment gained ground (+4,100 m/m).
- **Part-time work gaining ground.** Following the mild decline in April, full-time positions tumbled in May (-33,200 m/m). Meanwhile, part-time positions (+12,700 m/m) were up for the second consecutive month.
- **Participation rate falls from recent high.** Alberta's participation rate slid 0.7 percentage points to 69.4% in May, after hitting a 15-month high in April.
- Labour force declines. Despite notable population growth, the labour force contracted (-15,300 m/m) with a large drop in the participation rate.
- **Unemployment rate ticks up.** The unemployment rate moved up from 7.0% in April to 7.2% in May as the drop in employment outpaced the pullback in the labour force.
- Wage growth advances. While average hourly wages eased in the month (-0.3% m/m) to \$36.47, annual growth accelerated from 4.5% y/y in April to 5.3% y/y in May.

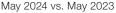
Canada

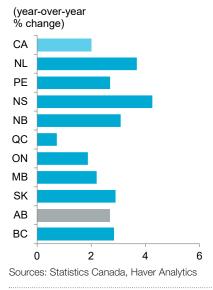
- **Muted gains for national employment.** Employment in Canada increased by 26,700 m/m in May, as a large gain in Ontario overwhelmed declines in seven provinces.
- **Unemployment rate moves higher.** The national unemployment rate increased from 6.1% in April to 6.2% in May.
- **Wage growth increases.** Nationally, wages were largely unchanged (\$34.94), while annual growth moved from 4.7% y/y in April to 5.1% y/y in May.

Labour Market Notes

1 | ©2024 Government of Alberta | Published: June 7, 2024 | Treasury Board and Finance

EMPLOYMENT GROWTH BY PROVINCE





ALBERTA LABOUR MARKET INDICATORS

Indicator	Latest*
Employment	2,517,100
month-over-month change	-20,400
year-over-year % change	2.7%
Alberta Unemployment Rate (UR)	7.2%
Edmonton UR**	6.6%
Calgary UR**	8.1%
Participation Rate	69.4%
Average Weekly Earnings (AWE)	\$1,298.87
year-over-year % change	2.2%
Average Hourly Wage	\$36.47
year-over-year % change	5.3%
Job Vacancy Rate	3.7%

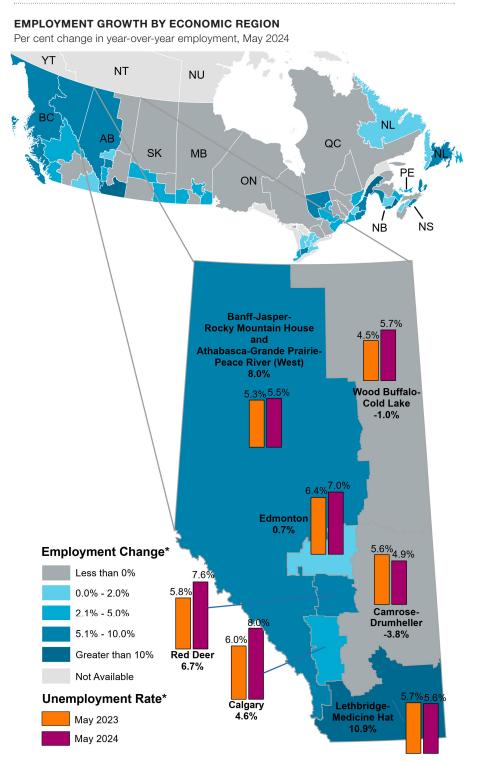
 Sources: Statistics Canada, Haver Analytics
All data is from the May 2024 Labour Force Survey, except AWE which is from the March 2024 Survey of Employment, Payrolls and Hours, and the Job Vacancy Rate which is from the March 2024 Job Vacancy and Wage Survey.

** This indicator is calculated as a three month moving average and is seasonally adjusted.



Regional labour market indicators

AlbertaPopulation2.13.94.7Labour Force2.13.74.4Employment Rate5.85.96.7Calgary5.15.1Population2.34.25.1Labour Force4.02.55.7Employment Rate6.06.07.0Population2.44.45.4Labour Force0.85.02.3Employment Rate6.06.02.3Labour Force0.85.02.3Employment Rate6.06.16.0Unemployment Rate6.06.16.0Unemployment Rate5.35.25.1Labour Force0.43.48.0Labour Force0.43.48.0Unemployment Rate5.35.25.1Labour Force3.55.711.4Iopulation1.33.03.7Labour Force3.55.711.4Employment Rate4.45.56.0Labour Force3.55.711.4Iopulation1.33.23.6Labour Force3.32.23.5Labour Force3.32.24.3Labour Force3.32.24.3Labour Force3.32.24.3Labour Force3.32.24.3Labour Force3.32.24.3Labour Force3.32.24.3Labour For		2022	2023	2024 YTD		
Labour Force 2.1 3.7 4.4 Employment 5.2 3.6 3.8 Unemployment Rate 5.8 5.9 6.7 Calgary 2.3 4.2 5.1 Population 2.3 4.2 5.1 Labour Force 4.0 2.5 5.7 Employment Rate 6.0 6.0 7.0 Edmonton 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Employment Rate 6.0 6.1 6.0 Labour Force 0.8 5.0 2.3 Employment Rate 6.0 6.1 6.0 Unemployment Rate 6.0 6.1 6.0 Employment Rate 5.3 5.2 5.1 Unemployment Rate 5.3 5.2 5.1 Unemployment Rate 3.4 5.0 6.9 Inemployment Rate 3.3 3.0 3.7 Labour Force 3.0 3.6 6.0	Alberta					
Employment Rate 5.2 3.6 3.8 Unemployment Rate 5.8 5.9 6.7 Calgary 5.2 5.7 Population 2.3 4.2 5.1 Labour Force 4.0 2.5 5.7 Employment Rate 6.0 6.0 7.0 Edmonton 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Employment Rate 6.0 6.1 6.9 Mest 4.4 5.4 1.4 Unemployment Rate 6.0 6.1 6.9 West 4.8 1.4 Unemployment Rate 5.3 5.2 5.1 Labour Force 0.4 3.4 8.0 Employment 2.9 3.5 8.4 Unemployment Rate 5.3 5.7 11.4 Employment Rate 4.3 5.0 9.1 Labour Force 3.5 5.7 1.4 Employment	Population	2.1	3.9	4.7		
Unemployment Rate 5.8 5.9 6.7 Calgary	Labour Force	2.1	3.7	4.4		
Calgary Population 2.3 4.2 5.1 Labour Force 4.0 2.5 5.7 Employment Rate 6.0 6.0 7.0 Edmonton 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Edmonton 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Employment Rate 6.0 6.1 6.9 West 1.4 0.0 6.1 6.9 Vest 2.7 3.2 3.0 3.2 Labour Force 0.4 3.4 8.0 Employment Rate 5.3 5.2 5.1 Labour Force 3.3 3.0 3.7 Labour Force 3.5 6.9 1.4 Employment Rate 4.4 5.5 6.9 Unemployment Rate 4.4 5.5 6.9 Unemployment Rate 4.3 3.2 3.6 Labour Force -3.0 <td>Employment</td> <td>5.2</td> <td>3.6</td> <td>3.8</td>	Employment	5.2	3.6	3.8		
Population2.34.25.1Labour Force4.02.55.7Employment Rate6.06.07.0Edmonton2.44.45.4Labour Force0.85.02.3Employment Rate6.06.16.9Unemployment Rate6.06.16.9West1.22.73.2Labour Force0.43.48.0Employment Rate5.35.25.1Labour Force0.43.48.0Employment Rate5.35.25.1Labour Force0.43.48.0Employment Rate5.35.25.1Labour Force3.55.711.4Employment Rate5.35.711.4Employment Rate4.45.56.9Idemployment Rate4.45.56.9Idemployment Rate4.45.56.9Employment Rate6.27.07.3Labour Force-3.03.66.0Employment Rate6.27.07.3Labour Force3.32.2-4.8Employment Rate4.94.44.6Employment Rate4.94.44.6Labour Force3.32.2-4.8Employment Rate4.94.44.6Employment Rate4.94.44.6Employment Rate4.94.44.6Employment Rate4.94.44.6 <td< td=""><td>Unemployment Rate</td><td>5.8</td><td>5.9</td><td>6.7</td></td<>	Unemployment Rate	5.8	5.9	6.7		
Labour Force4.02.55.7Employment Rate6.06.07.0Edmonton2.46.06.0Population2.44.45.4Labour Force0.85.02.3Employment Rate6.06.16.0Unemployment Rate6.06.16.0Vest2.273.2Labour Force0.43.48.0Employment Rate5.35.25.1Labour Force0.43.48.0Employment Rate5.35.25.1Labour Force3.55.711.4Employment Rate5.35.711.4Employment Rate6.34.59.1Unemployment Rate4.45.56.9Idabour Force3.55.711.4Employment Rate4.45.56.9Idabour Force-3.03.66.0Employment Rate6.27.07.3Labour Force3.32.2-4.8Employment Rate6.27.02.5Labour Force3.32.2-4.8Employment Rate4.94.44.6Employment Rate4.94.44.6Employment Rate3.32.2-4.8Employment Rate3.32.2-4.8Employment Rate4.94.44.6Employment Rate3.32.2-4.8Employment Rate4.94.44.6Employ	Calgary					
Employment Rate 7.3 2.5 5.1 Unemployment Rate 6.0 6.0 7.0 Edmonton 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Employment 3.7 4.8 1.4 Unemployment Rate 6.0 6.1 6.9 West 3.7 4.8 1.4 Unemployment Rate 6.0 6.1 6.9 West 3.4 8.0 Employment 2.2 3.2 3.2 Labour Force 0.4 3.4 8.0 Employment Rate 5.3 5.2 5.1 Lethbridge - Mediciner Hat 5.3 5.2 5.1 Labour Force 3.5 5.7 11.4 Employment Rate 4.3 4.5 9.1 Unemployment Rate 4.3 5.5 6.9 Idebour Force -3.0 3.6 6.0 Employment 0.3 2.6 5.9	Population	2.3	4.2	5.1		
Line Line Line Line Unemployment Rate 6.0 6.0 7.0 Edmonton 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Employment 3.7 4.8 1.4 Unemployment Rate 6.0 6.1 6.9 West V V Second Seco	Labour Force	4.0	2.5	5.7		
Edmonton 2.4 4.4 5.4 Population 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Employment Rate 6.0 6.1 6.9 West 1.4 1.4 1.4 Population 1.2 2.7 3.2 Labour Force 0.4 3.4 8.0 Employment Rate 5.3 5.2 5.1 Labour Force 3.5 5.2 5.1 Lethbridge - Medicine Hat 5.3 5.7 11.4 Employment Rate 5.3 5.7 11.4 Employment Rate 4.4 5.5 6.9 Idemployment Rate 4.4 5.5 6.9 Idemployment Rate 4.4 5.5 6.9 Red Deer 1.4 5.9 6.9 Population 1.8 3.2 3.6 Labour Force -3.0 3.6 6.0 Employment Rate 6.2 7.0 7.3	Employment	7.3	2.5	5.1		
Population 2.4 4.4 5.4 Labour Force 0.8 5.0 2.3 Employment 3.7 4.8 1.4 Unemployment Rate 6.0 6.1 6.9 West 3.7 3.2 Population 1.2 2.7 3.2 Labour Force 0.4 3.4 8.0 Employment 2.9 3.5 8.4 Unemployment Rate 5.3 5.2 5.1 Lethbridge - Medicine Hat 5.3 5.2 5.1 Population 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Unemployment Rate 6.2 7.0 7.3	Unemployment Rate	6.0	6.0	7.0		
Labour Force0.85.02.3Employment3.74.81.4Unemployment Rate6.06.16.9West1.22.73.2Labour Force0.43.48.0Employment2.93.58.4Unemployment Rate5.35.25.1Population1.33.03.7Labour Force3.55.711.4Population1.33.03.7Labour Force3.55.711.4Employment6.34.56.9Unemployment Rate4.45.56.9Unemployment Rate4.45.56.9Labour Force-3.03.66.0Employment6.27.07.3Camrose - Drumheller7.02.74.3Employment Rate6.22.55.5Labour Force3.32.2-4.8Employment Rate4.94.44.6Employment Rate4.94.44.5Labour Force3.32.2-4.3Employment Rate4.94.44.5Employment Rate4.94.44.5Employment Rate3.32.2-4.3Employment Rate4.94.44.5Employment Rate4.94.44.5Employment Rate4.94.44.5Employment Rate4.94.44.5Employment Rate4.94.44.5Emp	Edmonton					
Employment3.74.81.4Unemployment Rate6.06.16.9West1.22.73.2Labour Force0.43.48.0Employment2.93.58.4Unemployment Rate5.35.25.1Labour Force3.55.711.4Population1.33.03.7Labour Force3.55.711.4Employment Rate4.45.56.9Unemployment Rate4.45.56.9Labour Force3.33.23.6Labour Force-3.03.66.0Employment Rate6.27.07.3Labour Force-3.03.66.0Employment Rate6.27.07.3Unemployment Rate6.27.07.3Labour Force3.32.2-4.8Employment Rate4.94.44.6Unemployment Rate4.94.44.6Employment Rate4.94.44.6Unemployment Rate4.94.44.6Unemployment Rate4.94.44.6Employment Rate4.94.44.6Employment Rate4.94.44.6Unemployment Rate4.94.44.6Employment Rate4.94.44.6Employment Rate4.94.44.6Employment Rate4.94.44.6Employment Rate4.94.44.6 <td>Population</td> <td>2.4</td> <td>4.4</td> <td>5.4</td>	Population	2.4	4.4	5.4		
Line polyment Ann Unemployment Rate 6.0 6.1 6.9 West 3.2 Population 1.2 2.7 3.2 Labour Force 0.4 3.4 8.0 Employment 2.9 3.5 8.4 Unemployment Rate 5.3 5.2 5.1 Lethbridge - Medicine Hat 9.1 Population 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment Rate 4.4 5.5 6.9 Red Deer 3.6 6.0 Population 1.8 3.2 3.6 Labour Force -3.0 3.6 6.0 Employment Rate 6.2 7.0 7.3 Unemployment Rate 6.2 7.0 7.3 Unemployment Rate 6.2 7.0 7.3 Dubur Force 3.3 2.2 -4.8 Employment Rate 4.9	Labour Force	0.8	5.0	2.3		
West Population 1.2 2.7 3.2 Labour Force 0.4 3.4 8.0 Employment 2.9 3.5 8.4 Unemployment Rate 5.3 5.2 5.1 Lethbridge - Medicine Hat 5.3 5.2 5.1 Lethbridge - Medicine Hat 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer - 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate -3.0 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Unemployment Rate 6.2 7.0 7.3 Labour Force 3.3 2.2 -4.8 Employment 7.0 2.7 -4.3 Unemployment Rate 4.9 <td>Employment</td> <td>3.7</td> <td>4.8</td> <td>1.4</td>	Employment	3.7	4.8	1.4		
Population1.22.73.2Labour Force0.43.48.0Employment2.93.58.4Unemployment Rate5.35.25.1Lethbridge - Medicine HatPopulation1.33.03.7Labour Force3.55.711.4Employment Rate4.45.56.9Unemployment Rate4.45.56.9Red Deer1.83.23.6Labour Force-3.03.66.0Employment0.32.65.9Unemployment Rate6.27.07.3Camrose - Drumheller7.02.74.3Employment Rate4.94.44.6Employment Rate4.94.54.6E	Unemployment Rate	6.0	6.1	6.9		
Labour Force 0.4 3.4 8.0 Employment 2.9 3.5 8.4 Unemployment Rate 5.3 5.2 5.1 Lethbridge - Medicine Hat 5.3 5.2 5.1 Depulation 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment Rate 4.4 5.5 6.9 Red Deer 9.1 1.8 3.2 3.6 Labour Force -3.0 3.6 6.0 Employment Rate -4.3 5.9 1.4 Population 1.8 3.2 3.6 Labour Force -3.0 3.6 6.0 Employment Rate 6.2 7.0 7.3 Outemployment Rate 6.2 7.0 7.3 Dubulation 0.6 2.0 2.5 Labour Force 3.3 2.2 -4.8 Employment Rate 4.9 4.4 4.6 Unemployment Rate 4.9 4.4	West					
Employment 2.9 3.5 8.4 Unemployment Rate 5.3 5.2 5.1 Lethbridge - Medicine Hat 5.3 5.2 5.1 Population 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer - 3.6 6.0 Population 1.8 3.2 3.6 Labour Force -3.0 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Onemployment Rate 6.2 7.0 7.3 Camrose - Drumheller - - 4.8 Population 0.6 2.0 2.5 Labour Force 3.3 2.2 -4.8 Employment Rate 4.9 4.4 4.6 Unemployment Rate 4.9 4.4 4.6 <td>Population</td> <td>1.2</td> <td>2.7</td> <td>3.2</td>	Population	1.2	2.7	3.2		
Unemployment Rate 5.3 5.2 5.1 Lethbridge - Medicine Hat 5.3 5.2 5.1 Population 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer	Labour Force	0.4	3.4	8.0		
Lethbridge - Medicine Hat Population 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer - - 6.3 4.5 9.1 Population 1.8 3.2 3.6 6.0 Labour Force -3.0 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Outerployment Rate 6.2 7.0 7.3 Duemployment Rate 7.0 2.7 -4.3 Labour Force 3.3 2.2 -4.8 Employment Rate 4.9 4.4 4.6 Inemployment Rate 4.9 4.4 4.6 Unemployment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Lake - 3.0 3.0 Unemployment Force 1.4 2.5	Employment	2.9	3.5	8.4		
Population 1.3 3.0 3.7 Labour Force 3.5 5.7 11.4 Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer	Unemployment Rate	5.3	5.2	5.1		
Labour Force 3.5 5.7 11.4 Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer - - - - Population 1.8 3.2 3.6 - Labour Force -3.0 3.6 6.0 - Employment 0.3 2.6 5.9 - - Unemployment Rate 6.2 7.0 7.3 -	Lethbridge - Medicine Hat					
Employment 6.3 4.5 9.1 Unemployment Rate 4.4 5.5 6.9 Red Deer	Population	1.3	3.0	3.7		
Unemployment Rate 4.4 5.5 6.9 Red Deer	Labour Force	3.5	5.7	11.4		
Red Deer Population 1.8 3.2 3.6 Labour Force -3.0 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Camrose - Drumheller 7.0 2.5 2.5 Labour Force 3.3 2.2 -4.8 Employment Rate 4.9 4.4 4.6 Unemployment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Laker 7.0 2.5 3.0 Labour Force 1.0 2.5 3.0 Labour Force 1.4 2.5 1.2	Employment	6.3	4.5	9.1		
Population 1.8 3.2 3.6 Labour Force -3.0 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Camrose - Drumheller Population 0.6 2.0 2.5 Labour Force 3.3 2.2 -4.8 Employment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Laker Population 1.0 2.5 3.0 Labour Force 1.4 2.5 1.2 -4.3	Unemployment Rate	4.4	5.5	6.9		
Labour Force -3.0 3.6 6.0 Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Camrose - Drumheller 7.0 2.6 2.5 Labour Force 3.3 2.2 -4.8 Employment Rate 4.9 4.4 4.6 Unemployment Rate 4.9 2.5 3.0 Unemployment Rate 1.0 2.5 3.0 Population 1.0 2.5 3.0 Labour Force 1.4 2.5 3.0	Red Deer					
Employment 0.3 2.6 5.9 Unemployment Rate 6.2 7.0 7.3 Camrose - Drumheller 7.0 2.5 Labour Force 3.3 2.2 -4.8 Employment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Laker Vertication 1.0 2.5 3.0 Labour Force 1.4 2.5 1.2	Population	1.8	3.2	3.6		
Unemployment Rate 6.2 7.0 7.3 Camrose - Drumheller	Labour Force	-3.0	3.6	6.0		
Camrose - Drumheller 1.0 1.0 1.0 Population 0.6 2.0 2.5 Labour Force 3.3 2.2 -4.8 Employment 7.0 2.7 -4.3 Unemployment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Lake Vertical 3.0 2.5 3.0 Labour Force 1.4 2.5 1.2	Employment	0.3	2.6	5.9		
Population 0.6 2.0 2.5 Labour Force 3.3 2.2 -4.8 Employment 7.0 2.7 -4.3 Unemployment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Lake Vertication 1.0 2.5 3.0 Labour Force 1.4 2.5 1.2	Unemployment Rate	6.2	7.0	7.3		
Labour Force 3.3 2.2 -4.8 Employment 7.0 2.7 -4.3 Unemployment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Labour Force 1.0 2.5 3.0 Labour Force 1.4 2.5 1.2	Camrose - Drumheller					
Employment 7.0 2.7 -4.3 Unemployment Rate 4.9 4.4 4.6 Wood Buffalo - Cold Lake 5 5.0 3.0 Population 1.0 2.5 3.0 Labour Force 1.4 2.5 1.2	Population	0.6	2.0	2.5		
Unemployment Rate4.94.44.6Wood Buffalo - Cold LakePopulation1.02.53.0Labour Force1.42.51.2	Labour Force	3.3	2.2	-4.8		
Wood Buffalo - Cold LakePopulation1.02.53.0Labour Force1.42.51.2	Employment	7.0	2.7	-4.3		
Population 1.0 2.5 3.0 Labour Force 1.4 2.5 1.2	Unemployment Rate	4.9	4.4	4.6		
Labour Force 1.4 2.5 1.2	Wood Buffalo - Cold Lake					
	Population	1.0	2.5	3.0		
Employment 29 35 03	Labour Force	1.4	2.5	1.2		
Linploymont 2.8 0.0 0.0	Employment	2.9	3.5	0.3		
Unemployment Rate 5.7 5.0 5.4	Unemployment Rate	5.7	5.0	5.4		



*Based on three-month moving averages.

Contact Ceilidh Ballantyne at <u>TBF.ERFPublications@gov.ab.ca</u> Have a question? Send us an <u>email</u>

Sources: Statistics Canada, Haver Analytics



CHART 1: EMPLOYMENT LOSSES CONCENTRATED IN FULL-TIME POSITIONS AND IN THE GOODS SECTOR

Monthly change in employment, May 2024

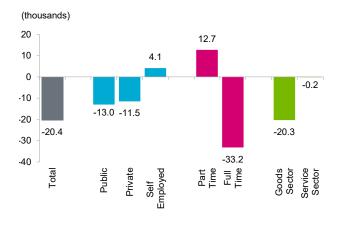


CHART 3: MONTHLY INCREASE FOR THOSE NOT IN THE LABOUR FORCE

Monthly change in labour market indicators, May 2024

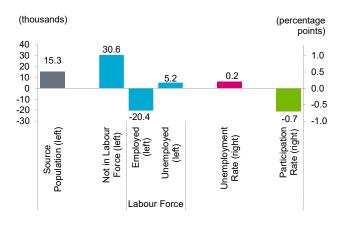


CHART 5: HOURLY WAGE UP STRONGLY FROM LAST YEAR

Average hourly wage and y/y growth, non-seasonally adjusted

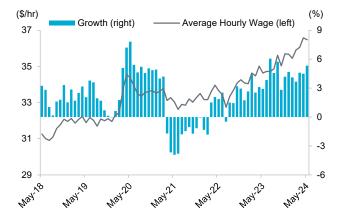


CHART 2: EMPLOYMENT RETREATS WHILE UNEMPLOYMENT ADVANCES

Number of employed and unemployed (thousands)

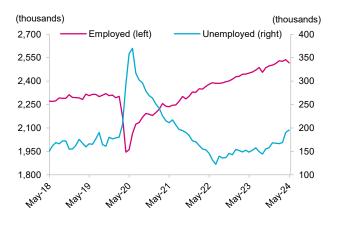


CHART 4: LABOUR FORCE CONTRACTS WITH DROP IN PARTICIPATION RATE

Participation rate and year-over-year growth in labour force

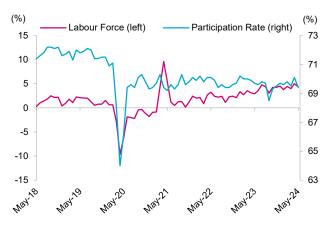


CHART 6: LABOUR MARKET CONDITIONS CONTINUE TO EASE

Unemployment rate and job vacancy rate



3 | ©2024 Government of Alberta | Published: June 7, 2024 | Treasury Board and Finance

Labour Market Notes

CHART 7: ANNUAL GAINS CONCENTRATED IN PRIVATE SECTOR

Change in employment since May 2023

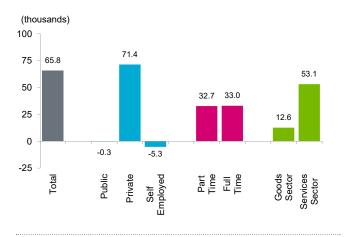


CHART 9: BOTH SECTORS REMAIN UP FROM LAST YEAR

Alberta employment indexed to May 2023, by sector

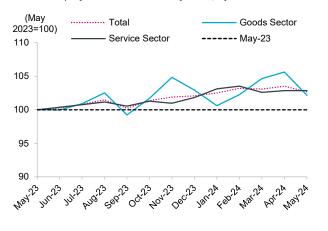


CHART 11: ANNUAL EMPLOYMENT GAINS MOSTLY OUTSIDE EDMONTON

3-month average employment indexed to May 2023, by region

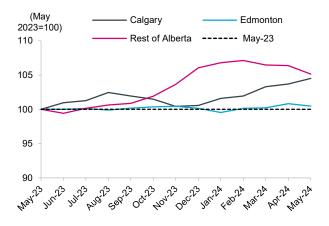


CHART 8: FORESTRY, MINING, AND OIL & GAS LEADS ANNUAL GAINS

Change in employment since May 2023

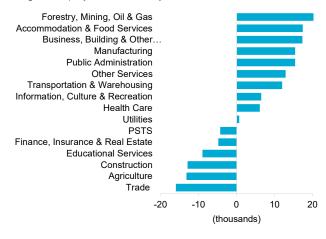


CHART 10: BOTH FULL-TIME AND PART-TIME EMPLOYMENT UP Y/Y

Alberta employment indexed to May 2023, by type

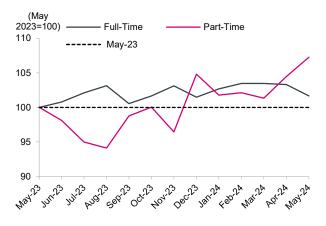
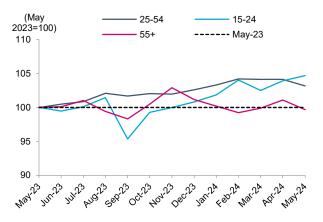


CHART 12: CORE AND YOUTH EMPLOYMENT WELL UP FROM LAST YEAR

Alberta employment indexed to May 2023, by age group





Labour Market Notes 4 | ©2024 Government of Alberta | Published: June 7, 2024 | Treasury Board and Finance

CHART 13: ALBERTA EMPLOYMENT GROWTH RANKS SEVENTH AMONG THE PROVINCES

Percentage change in employment since May 2023

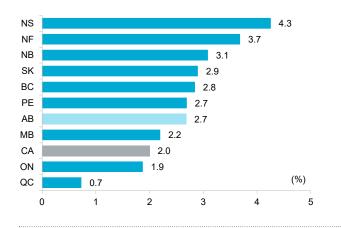


CHART 15: ALBERTA'S UNEMPLOYMENT RATE REMAINS HIGHER THAN 2019 AVERAGE

Unemployment rates by province

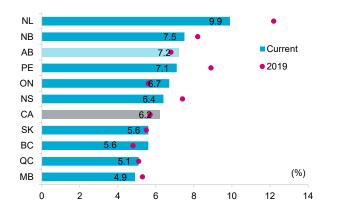


CHART 17: ALBERTA'S EMPLOYMENT RATE DROPS FROM 2019 BUT IS STILL THE HIGHEST

Employment rates by province

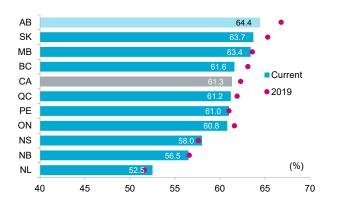


CHART 14: GROWTH IN ALBERTA'S EMPLOYMENT ABOVE NATIONAL AVERAGE

Year-over-year growth in employment by province

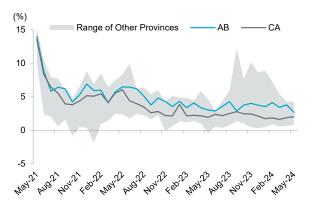


CHART 16: ALBERTA'S UNEMPLOYMENT RATE ABOVE NATIONAL AVERAGE

Unemployment rates by province

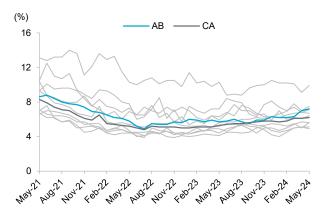
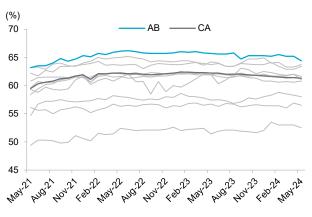


CHART 18: ALBERTA'S EMPLOYMENT RATE LEADS THE WAY

Employment rates by province



Sources: Unless noted otherwise, all data are seasonally adjusted and taken from Statistics Canada and Haver Analytics. All historical data are subject to revision.

Labour Market Notes

5 | ©2024 Government of Alberta | Published: June 7, 2024 | Treasury Board and Finance

