



Improvement District No.9

Municipal Government Services for Banff National Park



BYLAW NO. 2020-04

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN IMPROVEMENT DISTRICT NO. 9 IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS, the Improvement District No. 9 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required for 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the 2020 Operating & Capital Budget for Improvement District No. 9 total \$6,357,232; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,630,621 and the balance of \$2,726,611 to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 312,883
Add 2018 Under Levy	\$ 19,811
Total	\$ 332,694
Non-residential	\$2,874,578
Add 2018 Under Levy	\$ 349,766
Total	\$3,224,344
Total ASFF	\$3,557,038

Designated Industrial	\$ 2,776
Senior Foundation	\$ 108,053

AND WHEREAS the Council of Improvement District No. 9 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in Improvement District No. 9 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 128,519,850
ASFF Exempt residential	\$ 593,970
Non-residential	\$ 783,607.400
ASFF Exempt Non-residential	\$ 200,376,300
Linear	\$ 32,503,720
ASFF Exempt Linear	\$ 3,809,040
Designated Industrial Property	\$ 213,540
Total	\$1,149,623,820

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of Improvement District No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following Rates of taxation on the assessed value of all property as shown on the assessment roll of Improvement District No. 9:

<u>2020</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	\$ 103,290	\$ 129,113,820	0.80000
Non-residential	<u>\$ 2,623,321</u>	<u>\$1,020,510,000</u>	2.57060
Total	\$ 2,726,611	\$1,149,623,820	
Alberta School Foundation Fund			
Residential/Farmland	\$ 332,694	\$ 128,519,850	2.58866
Non-residential	<u>\$ 3,224,344</u>	<u>\$ 816,324,660</u>	3.94983
Total Education Requisition	\$ 3,557,038	\$ 944,844,510	
Designated Industrial			
	\$ 2,776	\$ 36,526,300	0.07600
Senior Foundation			
	\$ 108,053	\$1,149,623,820	0.09399

2. Taxes not paid by September 30th in the year in which they are levied shall have a penalty of 12 per cent imposed on them on October 1st.

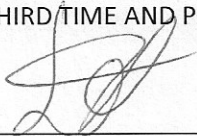
3. Taxes not paid by December 31st in the year in which they are levied shall have an additional penalty of 12 per cent imposed on them on January 1st of the succeeding year and each year thereafter so long as these taxes remain unpaid.

4. This bylaw shall take effect upon approval of the Minister of Alberta Municipal Affairs.

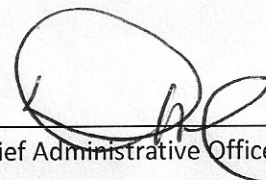
READ A FIRST TIME this 14th day of May 2020.

READ A SECOND TIME this 14th day of May 2020.

READ A THIRD TIME AND PASSED this 14th day of May, 2020



Chairperson



Chief Administrative Officer