



**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN IMPROVEMENT DISTRICT NO. 9 IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.**

**WHEREAS**, the Improvement District No. 9 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required for 2019; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the 2019 Operating & Capital Budget for Improvement District No. 9 total \$11,021,407; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,473,607 and the balance of \$5,547,800 to be raised by general municipal taxation;

**AND WHEREAS** the requisitions are:

<b>Alberta School Foundation Fund (ASFF)</b>	
Residential/Farmland	\$ 269,612
Non-residential	<u>\$ 2,313,672</u>
Total	\$ 2,583,284
<b>Designated Industrial</b>	\$ 2,929
<b>Senior Foundation</b>	\$ 114,639

**AND WHEREAS** the Council of Improvement District No. 9 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

**AND WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

**AND WHEREAS**, the assessed value of all property in Improvement District No. 9 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 122,699,110
Non-residential	<u>\$ 960,175,890</u>
Total	\$1,082,875,000

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of Improvement District No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following Rates of taxation on the assessed value of all property as shown on the assessment roll of Improvement District No. 9:

<u>2019</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential/Farmland	\$ 110,429	\$ 122,699,110	0.90000
Non-residential	<u>\$ 2,736,501</u>	<u>\$ 960,175,890</u>	2.85000
Total	\$ 2,846,930	\$1,082,875,000	
<b>Alberta School Foundation Fund</b>			
Residential/Farmland	\$ 269,612	\$ 122,140,010	2.20740
Non-residential	<u>\$ 2,313,672</u>	<u>\$ 765,542,770</u>	3.02226
Total Education Requisition	\$ 2,583,284	\$ 887,682,760	
<b>Designated Industrial</b>	\$ 2,929	\$ 37,262,040	0.07860
<b>Senior Foundation</b>	\$ 114,639	\$1,082,875,000	0.10587

2. Taxes not paid by August 31st in the year in which they are levied shall have a penalty of 12 per cent imposed on them on September 1st.

3. Taxes not paid by December 31st in the year in which they are levied shall have an additional penalty of 12 per cent imposed on them on January 1st of the succeeding year and each year thereafter so long as these taxes remain unpaid.

4. Bylaw 2018-01 is hereby rescinded.

5. This bylaw shall take effect upon approval of the Minister of Alberta Municipal Affairs.

READ A FIRST TIME this 9th day of May 2019.

READ A SECOND TIME this 9th day of May 2019.

READ A THIRD TIME AND PASSED this 13th day of June, 2019

Chairperson

Chief Administrative Officer