

**IMPROVEMENT DISTRICT NO. 9 (ID9), BANFF NATIONAL PARK
ID9 ORDER (BYLAW) NO. 2017-01
2017 Tax Rates**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN IMPROVEMENT DISTRICT NO. 9 IN THE PROVINCE OF ALBERTA FOR THE 2017 TAXATION YEAR.

WHEREAS, the Improvement District No. 9 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required for 2017; and

WHEREAS, the estimated municipal expenditures and transfers set out in the 2017 Operating & Capital Budget for Improvement District No. 9 total \$6,597,993; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,172,786 and the balance of \$4,425,207 to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 237,581
Non-residential	<u>\$ 1,937,838</u>
Total	\$ 2,175,419

Senior Foundation

\$ 102,202

WHEREAS, the Council of Improvement District No. 9 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in Improvement District No. 9 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$101,266,540
Non-residential	<u>\$752,284,860</u>
Total	\$853,551,400

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Improvement District No. 9, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following Rates of taxation on the assessed value of all property as shown on the assessment roll of Improvement District No. 9:

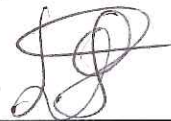
<u>2017</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential/Farmland	\$ 78,803	\$101,266,540	0.77817
Non-residential	<u>\$ 2,068,783</u>	<u>\$752,284,860</u>	2.75000
Total	\$ 2,147,586	\$853,551,400	
Alberta School Foundation Fund			
Residential/Farmland	\$ 237,581	\$101,266,540	2.34609
Non-residential	<u>\$ 1,937,838</u>	<u>\$574,768,910</u>	3.37151
Total Education Requisition	\$ 2,175,419	\$676,035,450	
Senior Foundation	\$ 102,202	\$853,551,400	0.11974

2. Taxes not paid by July 31st in the year in which they are levied shall have a penalty of 12 per cent imposed on them on August 1st.
3. Taxes not paid by December 31st in the year in which they are levied shall have an additional penalty of 12 per cent imposed on them on January 1st of the succeeding year and each year thereafter so long as these taxes remain unpaid.
4. Bylaw 2016-01 is hereby rescinded.
5. This bylaw shall take effect upon approval of the Minister of Alberta Municipal Affairs.

READ a **FIRST** time this 9th day of March, 2017.

READ a **SECOND** time this 13th day of April, 2017.

READ a **THIRD** time and fully **PASSED** this 11th day of May, 2017.



Chairman – Dave Schebek



Chief Administrative Officer – Ethan Gorner