CONSOLIDATED FINANCIAL STATEMENTS

ASSETS (S'000)

Reference Page	FS Notes Reference			Current Period		Prior Period		Opening Prior Period Restated	
				Total	Vested in Trust	Total	Vested in Trust	Total	Vested in Trus
			-	(01)	(02)	(03)	(04)	(05)	(06)
		Cash and Cash Equivalents	01	786					
	1 1	Investment Income due and accrued	02	272			- 1 months		100 King 100
	1 1	Assets held for sale	50	2/2			10.000000000000000000000000000000000000		CONTRACTOR OF THE
	1	Investments			-				
40.12		Short Term Investments	04	802	Service Control of the Control of th		TOTAL DESIGNATION		
40.22	1	Bonds and Debentures	05	38,009			155125-0-1058-05500		ALCOHOLD STREET
40.32	l t	Mortgage Loans	06				1637000000000000000000000000000000000000		THE RESERVE OF
40.42		Preferred Shares	07		A		A STATE OF THE REAL PROPERTY.		NI WE 125 TH
40.52	1	Common Shares	08		The state of the s				
40.70		Investment Properties	09		SECTION AND ADDRESS OF		THE RESERVE OF THE PARTY OF THE		THE RESIDENCE OF THE PARTY OF T
40.80	1	Other Loans and Invested Assets	10		No. of the last of		NAME OF TAXABLE PARTY.		The same of the sa
40.07	9	Total Investments (lines 04 to 10)	19	38,811		0	100000000000000000000000000000000000000	0	Mary Street
and the same of	1	Receivables:							
50.20	1	Unaffiliated Agents and Brokers	20		Charles and the second				STATE OF THE PARTY
1/38/13/05/06		Policyholders	21						ROLL IN LO
		Instalment Premiums	22		THE PROPERTY OF		MARKET BALLEY		Only of the last
	100	Other Insurers	23		STATE OF THE PARTY OF		DECLINE SHOW		TO SHARE WAS ARROWN
	1	"Facility Association" and the "P.R.R."	24						CHARLES TO SERVE
50.40	1	Subsidiaries, Associates & Joint Ventures	25	82			CONTRACTOR STATE		NAME OF TAXABLE PARTY.
50.20	1	Other Receivables	27	854	USSESSESSES		(NC201400000)		THE REAL PROPERTY.
	1	Recoverable from Reinsurers:							
60.10	l L	Unearned Premiums	30	0					DECEMBER OF THE
60,30	1	Unpaid Claims and Adjustment Expenses	31	0	ASSESSED IN		I CONTRACTOR OF THE PARTY OF TH		The same of the same of
	1 1	Other Recoverables on Unpaid Claims	37				BOSTON BURNE		
50.32		Interests in Subsidiaries, Associates & Joint Ventures	40	0	Bandi San O		S S S S S S S S S S S S S S S S S S S		MARIN WALLS
40.70		Property and Equipment	41		THE PERSON NAMED IN		100 0 GVE 28		
		Deferred Policy Acquisition Expenses	43		SECTION AND ADDRESS.		DEPOSITOR ST		
		Current Tax Assets	52				AREA STREET, STREET		
		Deferred Tax Assets	44		CAN PROPERTY.				OF THE PARTY
		Goodwill	54		THE RESERVE AND ADDRESS.		Street Wash		THE RESERVE
	J. J.	Intangible Assets	56		AND DESCRIPTION OF THE PARTY OF		THE STATE OF		THE RESIDENCE OF THE PERSON NAMED IN
		Defined Benefit Pension Plan	58		Manufactures.		CONTRACTOR AND ADDRESS OF THE PERSON ADDRESS OF		TOP IN COURSE
	1.	Other Assets	88	4,323	HE STEELS AND ADDRESS.		CALL TO SEE		CHEUZANN
		TOTAL ASSETS	89	45,128	THE RESIDENCE OF THE PERSON NAMED IN	0	Designation of the last of the	0	Section 1

30/09/2016 Date

CONSOLIDATED FINANCIAL STATEMENTS LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI (S'000)

Reference Page	FS Notes Reference			Current Period	Prior Period	Opening Prior Period Restated
		(55)		(01)	(03)	(05)
		LIABILITIES				
	8	Overdrafts	01			
	li i	Borrowed Money and Accrued Interest	02			
		Payables:				(
50.20		Agents and Brokers	03	0	0	
N10004650888	h l	Policyholders	04			
50.30		Other Insurers	05	0	0	
50.40		Subsidiaries, Associates & Joint Ventures/Affiliates	06	0	0	
		Expenses due and accrued	07	537	0	
	1	Other Taxes due and accrued	09			
		Policyholder Dividends and Rating Adjustments	10			
40,70	}	Encumbrances on Real Estate	11	0	0	
60.10		Unearned Premiums	12	0	0	
60.30		Unpaid Claims and Adjustment Expenses	13	24,547	0	
80.10		Unearned Commissions	14	0	0	
		Ceded Deferred Premium Taxes	20			
		Ceded Deferred Insurance Operations Expenses	34			
		Premium Deficiency	15	0	0	
		Liabilities held for sale	17			
1		Current Tax Liabilities	18			
		Deferred Tax Liabilities	21			
- 1		Self-Insured Retention (SIR) portion of unpaid claims	22			
		Defined Benefit Pension Plan	23			
1		Employment Benefits (not including amounts on line 23 above)	24			
- 1		Subordinated Debt	25			
		Preferred Shares - Debt	26			
		Provisions and Other Liabilities	28	4,143		
		Total Liabilities	29	29,226	0	
		CANADIAN INSURERS ONLY: EQUITY Shares issued and paid				
1		Common	41	6,322		
		Preferred	33	5,178		h
3		Contributed Surplus	42	0		
		(Specify)	43			
20.54		Retained Earnings	44	3,777		
20.45		Reserves	45	0	0	
20.42		Accumulated Other Comprehensive Income (Loss)	47	625	0	
		Total Policyholders/Shareholders' Equity	59	15,902	0	
		Non-controlling Interests	48	0		
		Total Equity	49	15,902	0	
		TOTAL LIABILITIES AND EQUITY FOREIGN INSURERS ONLY:	89	45,128	0	
- 1				9		
20.45		HEAD OFFICE ACCOUNT, RESERVES & AOCI				
20.43		Head Office Account	51		MEDIALOGO NEL	
20.45		(Specify)	53			Carry S. Stephenson
		Reserves	55	SEASON CONTRACTOR		
20.42		Accumulated Other Comprehensive Income (Loss)	56		Miles of the said	
		Total Head Office Account, Reserves & AOCI	69	Contraction of the last of the	STLESSON TOWNS OF STREET	

CONSOLIDATED FINANCIAL STATEMENTS STATEMENT OF INCOME (S'000)

Reference Page	FS Notes Reference			Current Period	Prior Period	
				(01)	(03)	
		VALUE DE LA CONTRACTOR DE				
		UNDERWRITING OPERATIONS			1	
		Premiums Written			1	
70.21		Direct	01	6,341		
70.21	1 }	Reinsurance Assumed	02	0		
60.20		Reinsurance Ceded Net Premiums Written	03	150		
00.20	l 1	Decrease (increase) in Net Unearned Premiums	04	6,191	0	
60.20	l 1	Net Premiums Earned	05	0		
00.20	l 1	Service Charges	06	6,191	0	
	l ł	Other	07			
	l 1	Total Underwriting Revenue	08	× 101		
		Gross Claims and Adjustment Expenses	62	6,191 (394)	0	
		Reinsurers' share of claims and adjustment expenses	64	(394)		
60.20	l t	Net Claims and Adjustment Expenses	10	(394)	0	
200		Acquisition Expenses	10	(394)	0	
80,10		Gross Commissions	66	824		
80.10	l t	Ceded Commissions	68	0		
	l 1	Taxes	12	-		
80.20	1	Other	14	Parties and the		
80.20		General Expenses	16			
		Total Claims and Expenses	19	431	0	
		Premium Deficiency Adjustments	20			
		Underwriting Income (Loss)	29	5,760	0	
40.07		INVESTMENT OPERATIONS	***************************************			
100000000		Income	32	373		
		Realized Gains (Losses)	33	(74)		
		Expenses	34			
		Net Investment Income	39	299	0	
		OTHER REVENUE AND EXPENSES				
		Income (Loss) from Ancillary Operations				((
		(net of Expenses of \$'000) 40			~ - T
		Share of Net Income (Loss) of Subsidiaries, Associates & Joint Ventures	41			
		Gains (losses) from fluctuations in Foreign Exchange Rates	42			
		Other Revenues	44	50		
	9	Finance costs	45			
		Other Expenses	46	2,332		
		Net Income (Loss) before Income Taxes	49	3,777	0	
		INCOME TAXES				
		Current	50			
		Deferred	51			
		Total Income Taxes	59	0	0	
		NET INCOME (LOSS) FOR THE YEAR	89	3,777	0	
		ATTRIBUTABLE TO:	XXX		- 1	
		Non-controlling Interests Equity Holders	80			

CONSOLIDATED FINANCIAL STATEMENTS

COMPREHENSIVE INCOME (LOSS)

ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (\$'000)

Reference Page	FS Notes Reference			Current Period	Prior Period
				(01)	(03)
		Comprehensive Income (Loss)			
20.30		Net Income	01	3,777	0
		Other Comprehensive Income (Loss):			
		Items that may be reclassified subsequently to Net Income:			
		Available for Sale:			
		Change in Unrealized Gains and Losses:			
		- Loans	02		
		- Bonds and Debentures	03	298	
		- Equities	04		
		Reclassification of (Gains) Losses to Net Income	05	75	
		Derivatives Designated as Cash Flow Hedges Change in Unrealized Gains and Losses	06		
		Reclassification of (Gains) Losses to Net Income	06		
		Foreign Currency Translation	07		
		Change in Unrealized Gains and Losses	08		
		Impact of Hedging	09		
		Other	18		
		Subtotal of items that may be reclassified subsequently to Net Income	19	373	0
		Items that will not be reclassified subsequently to Net Income:			
		Revaluation Surplus	31		
		Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	11		
		Remeasurements of Defined Benefit Plans	34		
		Other	12		
		Subtotal of items that will not be reclassified subsequently to Net Income	29	0	0
		Total Other Comprehensive Income (Loss)	21	373	0
		Total Comprehensive Income (Loss)	39	4,150	0
		Attributable to: Non-controlling Interests	60		
		Equity Holders	62		

			Current Period	Prior Period
			(01)	(03)
	Accumulated Other Comprehensive Income (Loss)			
	Accumulated Gains (Losses) on:		1	
	Items that may be reclassified subsequently to Net Income:			
	Available for Sale:			
	- Loans	42	625	
	- Bonds and Debentures	43		
	- Equities	44		
	Derivatives Designated as Cash Flow Hedges	45		
í l	Foreign Currency (net of hedging activities)	46		
1	Other	68		
	Subtotal of items that may be reclassified subsequently to Net Income	69	625	0
	Items that will not be reclassified subsequently to Net Income: Revaluation Surplus	71		
l li	Share of Other Comprehensive Income of Subsidiaries, Associates & Joint Ventures	51		
	Remeasurements of Defined Benefit Plans	74		
	Other	49		
l .	Subtotal of items that will not be reclassified subsequently to Net Income	79	0	0
20,20	Balance at end of Period	59	625	0

30/09/2016 Date

CONSOLIDATED

REQUIRED AND MCT (BAAT) RATIO (\$'000)

		Current Period			
(55) Capital Available:		(01)			
	01	15.002			
Capital available (from page 30.62 - capital available)	01	15,902			
Phase-in of capital available (Specify)	03				
Total Capital Available	08	15,902			
Assets Available:					
Net Assets Available (from page 30.92 - net assets available)	11				
Phase-in of net assets available	13				
(Specify)	18				
Total Net Assets Available	19				
Capital (Margin) Required at Target:					
Insurance Risk:					
Premium liabilities	20	371			
Unpaid claims	22	3,129			
Catastrophas	24	0			
Margin required for reinsurance ceded to unregistered insurers	26	0			
Subtotal: Insurance risk margin	29	3,500			
Market Risk:					
Interest rate risk	30	335			
Foreign exchange risk	32	0			
Equity risk	34	0			
Real estate risk	36	0			
Other market risk exposures	38	0			
Subtotal: Market risk margin	39	335			
Credit Risk:		333			
Counterparty default risk for balance sheet assets	40	285			
Counterparty default risk for off-balance sheet exposures	42	0			
Counterparty default risk for unregistered reinsurance collateral and SIRs	44	0			
Subtotal: Credit risk margin	49	285			
Operational risk margin	50	672			
Less: Diversification credit	52	272			
Total Capital (Margin) Required at Target	59				
Minimum Capital (Margin) Required (line 59 / 1.5)		4,520			
Phase-in of Capital (Margin) Required	60	3,013			
(Specify)	62				
	68	2.012			
Total Minimum Capital (Margin) Required Excess Capital (Not Assets Available) over Minimum Capital (Margin) Pagningle	69	3,013 12,889			
MCT (BAAT) Ratio (Line 09 or line 19 as a % of line 69)	excess Capital (Net Assets Available) over Minimum Capital (Margin) Required 79				
MICT (DAAT) KAUO (Line 09 OF line 19 as a % Of line 69)	90	527.78%			

Note: See Section VI of the P&C instructions and the MCT Guideline.