

OVERVIEW

Budget 2013 is: **Building Alberta**
Investing in families
and communities

Living Within Our Means
Challenging every dollar
government spends

Expanding Markets
Getting the highest dollar
possible for Alberta's
resources

OPERATIONAL PLAN

Operational revenue

\$37.6 billion

Total operational expenses

\$38 billion

- Resource revenue is \$6.2 billion lower than the 2012 budget's forecast for 2013-2014, due to the bitumen bubble.
- Operating expense of \$36.4 billion is a 0% increase from last year – well below the expected population plus inflation rate of 4.3%.

SAVINGS PLAN

- Alberta is committed to save in both good times and in bad times.
- Total savings to grow to more than \$24 billion in three years.
- Contingency Fund Account replaces Sustainability Fund, and focuses on short-term fiscal stabilization.

CAPITAL PLAN

- Our fully funded capital plan will see \$15 billion invested into infrastructure projects over the next three years, including \$5.2 billion this year.

Building Alberta

Investing in families and communities

- Investing \$17 billion in health care, a \$500 million increase from last year, including:
 - Improved access to primary health care through a \$262 million investment in Primary Care Networks, Family Care Clinics, and addiction and mental health services;
 - Comprehensive drug and supplementary health benefit coverage for all Albertans; and
 - \$358 million for the Alberta Seniors Benefit program.
- \$500 million towards 50 new schools and 70 school modernizations.
- Increased funding for programs that support vulnerable Albertans, including AISH, Persons with Developmental Disabilities, homelessness programs and child intervention programs.
- Post-secondary capital project funding of nearly \$500 million over three years, including \$282 million as the first step towards new facilities in Edmonton, Calgary and Lethbridge.
- Funding for the Municipal Sustainability Initiative (MSI) will be maintained at nearly \$900 million this fiscal year, allowing municipalities to continue to meet local infrastructure priorities.

Living Within Our Means

Challenging every dollar government spends

- A 0% increase from last year's operating expense - well below the expected population plus inflation rate of 4.3%.
- Accelerate the results-based budgeting process, which challenges every dollar government spends by reviewing 800 government programs and services.
- Leading by example: an 8% MLA pay cut; a three-year management salary freeze, which will save taxpayers \$54 million; and reducing the number of public sector managers by 10% over three years.

Expanding Markets

Getting the highest dollar possible for Alberta's resources

- Lead development of a Canadian Energy Strategy to address market access and other barriers to growth for Canada's energy sector.
- Additional \$5 million to strengthen Alberta's presence and grow and diversify markets in Asia, the U.S., and Europe.

