

ACCEPTED OFFERS

PUBLIC OFFERING

OF

**CROWN PETROLEUM AND NATURAL
GAS RIGHTS**

OFFERED
August 22, 2018



ALBERTA DEPARTMENT OF ENERGY
ACCEPTED OFFERS FOR AUGUST 22, 2018
PUBLIC OFFERING OF PETROLEUM AND NATURAL GAS

| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|----------------------------|------------|---------|---|------------|----------|
| ** PLAINS REGION ** | | | | | |
| A0147 | (4-29-017) | 100% | COUGAR CREEK LAND LTD. | 11,376.64 | 22.22 |
| A0148 | (4-28-018) | 100% | COUGAR CREEK LAND LTD. | 8,125.44 | 31.74 |
| A0149 | (4-09-019) | 50% | PRAIRIE PROVIDENT RESOURCES CANADA LTD. | 13,025.28 | 101.76 |
| | | 50% | 2031373 ALBERTA LTD. | | |
| A0150 | (4-28-019) | 100% | COUGAR CREEK LAND LTD. | 16,768.00 | 65.50 |
| A0151 | (4-08-027) | 75% | CONVEGA ENERGY LTD. | 34,483.20 | 134.70 |
| | | 25% | HEMISPHERE ENERGY CORPORATION | | |
| A0152 | (4-05-033) | 100% | STEELHEAD PETROLEUM LTD. | 2,501.12 | 9.77 |
| A0153 | (4-06-033) | 100% | STEELHEAD PETROLEUM LTD. | 7,503.36 | 9.77 |
| A0154 | (4-06-033) | 100% | STEELHEAD PETROLEUM LTD. | 2,501.12 | 9.77 |
| A0155 | (4-06-033) | 100% | STEELHEAD PETROLEUM LTD. | 1,221.12 | 4.77 |
| A0156 | (4-06-033) | 100% | STEELHEAD PETROLEUM LTD. | 6,481.92 | 12.66 |
| A0157 | (4-11-034) | 100% | LEXTERRA LAND LTD. | 8,161.28 | 31.88 |
| A0158 | (4-24-037) | 100% | WHISKEY JACK RESOURCES INC. | 5,604.48 | 87.57 |
| A0159 | (4-16-038) | 100% | BRITT RESOURCES LTD. | 4,608.00 | 18.00 |
| A0160 | (4-16-038) | 100% | BRIO ENERGY CORPORATION | 256.00 | 4.00 |
| A0161 | (4-17-038) | 100% | BRITT RESOURCES LTD. | 1,664.00 | 26.00 |
| A0162 | (4-17-038) | 100% | BRITT RESOURCES LTD. | 3,328.00 | 26.00 |
| A0163 | (4-03-039) | 100% | WEST LAKE ENERGY CORP. | 10,117.76 | 158.09 |
| A0164 | (4-03-039) | 100% | WEST LAKE ENERGY CORP. | 10,117.76 | 158.09 |
| A0165 | (4-05-039) | 100% | WEST LAKE ENERGY CORP. | 1,336.96 | 20.89 |
| A0166 | (4-16-039) | 100% | BRIO ENERGY CORPORATION | 1,280.00 | 5.00 |
| A0167 | (4-16-039) | 100% | BRIO ENERGY CORPORATION | 1,280.00 | 5.00 |
| A0168 | (4-17-039) | | No Offers | | |
| A0169 | (4-05-040) | 100% | WEST LAKE ENERGY CORP. | 2,673.92 | 20.89 |
| A0170 | (4-05-040) | 100% | WEST LAKE ENERGY CORP. | 4,010.88 | 20.89 |
| A0171 | (5-01-040) | 100% | LACADENA LAND COMPANY INC. | 318,791.68 | 1,245.28 |
| A0172 | (4-28-041) | 100% | LACADENA LAND COMPANY INC. | 84,162.56 | 328.76 |
| A0173 | (4-28-041) | 100% | LACADENA LAND COMPANY INC. | 84,162.56 | 328.76 |
| A0174 | (5-01-042) | 100% | LACADENA LAND COMPANY INC. | 12,472.32 | 48.72 |
| A0175 | (4-12-045) | 100% | PINE CLIFF ENERGY LTD. | 1,470.72 | 3.83 |
| A0176 | (4-08-047) | 100% | SYNERGY LAND SERVICES LTD. | 15,974.40 | 62.40 |
| A0177 | (4-08-047) | 100% | SYNERGY LAND SERVICES LTD. | 105,702.40 | 412.90 |
| A0178 | (5-03-047) | 100% | BRIO ENERGY CORPORATION | 375,674.88 | 366.87 |
| A0179 | (4-08-048) | 100% | SYNERGY LAND SERVICES LTD. | 55,326.72 | 216.12 |
| A0180 | (5-02-048) | 100% | JOURNEY ENERGY INC. | 2,044.16 | 15.97 |
| A0181 | (4-09-049) | 100% | 1095459 ALBERTA LTD. | 3,072.00 | 12.00 |
| A0182 | (4-09-049) | 100% | SYNERGY LAND SERVICES LTD. | 6,469.12 | 25.27 |
| A0183 | (4-09-049) | 100% | SYNERGY LAND SERVICES LTD. | 23,779.84 | 92.89 |
| A0184 | (4-27-049) | 100% | TRAVERSE ENERGY LTD. | 1,479.68 | 5.78 |
| A0185 | (4-04-050) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 2,813.44 | 10.99 |
| A0186 | (4-27-051) | 50% | BLACKSPUR OIL CORP. | 2,688.00 | 10.50 |
| | | 50% | PERSISTENCE ENERGY LTD. | | |
| A0187 | (4-28-051) | 50% | BLACKSPUR OIL CORP. | 1,990.80 | 10.50 |
| | | 50% | PERSISTENCE ENERGY LTD. | | |

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| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|------------------------------|------------|---------|------------------------------------|------------|----------|
| A0188 | (4-28-051) | 50% | BLACKSPUR OIL CORP. | 1,989.12 | 10.50 |
| | | 50% | PERSISTENCE ENERGY LTD. | | |
| A0189 | (4-28-051) | 50% | BLACKSPUR OIL CORP. | 1,989.12 | 10.50 |
| | | 50% | PERSISTENCE ENERGY LTD. | | |
| A0190 | (4-04-052) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 11,004.16 | 85.97 |
| A0191 | (4-27-052) | 100% | TRAVERSE ENERGY LTD. | 1,479.68 | 5.78 |
| A0192 | (4-26-055) | 100% | ANTELOPE LAND SERVICES LTD. | 20,500.00 | 80.08 |
| A0193 | (4-19-056) | 100% | TAMARACK ACQUISITION CORP. | 105,300.48 | 411.33 |
| A0194 | (4-15-061) | 100% | LEXTERRA LAND LTD. | 16,230.40 | 15.85 |
| A0195 | (4-16-062) | 100% | LEXTERRA LAND LTD. | 49,728.00 | 38.85 |
| A0196 | (4-20-063) | 100% | LEXTERRA LAND LTD. | 6,248.96 | 48.82 |
| A0197 | (4-17-065) | 100% | CANADIAN NATURAL RESOURCES LIMITED | 224.00 | 3.50 |
| ** NORTHERN REGION ** | | | | | |
| A0198 | (5-05-038) | 100% | STOMP ENERGY LTD. | 142,113.28 | 555.13 |
| A0199 | (5-06-038) | 100% | PETRUS RESOURCES CORP. | 94,174.72 | 367.87 |
| A0200 | (5-06-043) | 100% | SUN CENTURY PETROLEUM CORPORATION | 5,717.12 | 89.33 |
| A0201 | (5-06-043) | 100% | SUN CENTURY PETROLEUM CORPORATION | 17,137.92 | 133.89 |
| A0202 | (5-06-043) | 100% | SUN CENTURY PETROLEUM CORPORATION | 2,430.72 | 18.99 |
| A0203 | (5-08-043) | 100% | GAIN ENERGY LTD. | 481,582.08 | 1,881.18 |
| A0204 | (5-16-054) | 100% | MILLENNIUM LAND LTD. | 10,304.00 | 161.00 |
| A0205 | (5-07-058) | 100% | JOURNEY ENERGY INC. | 4,088.32 | 15.97 |
| A0206 | (5-22-061) | 100% | ATHABASCA OIL CORPORATION | 16,066.56 | 62.76 |
| A0207 | (5-22-061) | 100% | ATHABASCA OIL CORPORATION | 40,442.88 | 157.98 |
| A0208 | (6-11-069) | 100% | WHITEHALL ENERGY LTD. | 23,877.12 | 93.27 |
| A0209 | (6-11-069) | 100% | GAIN ENERGY LTD. | 16,640.00 | 65.00 |
| A0210 | (5-10-071) | 100% | TAYLOR HILL EXPLORATION LTD. | 1,379.84 | 21.56 |
| A0211 | (6-05-071) | 100% | POINT WEST RESOURCES INC. | 17,635.84 | 68.89 |
| A0212 | (5-10-072) | | No Offers | | |
| A0213 | (5-10-072) | | No Offers | | |
| A0214 | (5-10-072) | | No Offers | | |
| A0215 | (5-10-072) | | No Offers | | |
| A0216 | (6-05-072) | 100% | BRIO ENERGY CORPORATION | 6,400.00 | 25.00 |
| A0217 | (6-11-073) | 100% | BRITT RESOURCES LTD. | 531,909.12 | 2,077.77 |
| A0218 | (6-12-073) | 100% | SYNERGY LAND SERVICES LTD. | 66,475.52 | 259.67 |
| A0219 | (5-17-080) | 100% | PERSTA RESOURCES INC. | 74,234.88 | 289.98 |
| A0220 | (5-17-080) | 100% | PERSTA RESOURCES INC. | 788.48 | 3.08 |
| A0221 | (5-17-081) | 100% | PERSTA RESOURCES INC. | 197.12 | 3.08 |
| A0222 | (5-13-082) | 100% | PERSTA RESOURCES INC. | 788.48 | 3.08 |
| A0223 | (6-03-099) | 50% | SANLING ENERGY LTD. | 686.08 | 2.68 |
| | | 50% | HUSKY OIL OPERATIONS LIMITED | | |
| A0224 | (6-03-100) | 50% | SANLING ENERGY LTD. | 686.08 | 2.68 |
| | | 50% | HUSKY OIL OPERATIONS LIMITED | | |
| A0225 | (6-06-110) | 100% | CONTIGUOUS RESOURCES LTD. | 4,567.04 | 35.68 |
| A0226 | (6-06-111) | 100% | CONTIGUOUS RESOURCES LTD. | 8,483.84 | 66.28 |

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| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|---------------------------|-------|---------|-------------|---------------------|--------------------|
| ** LEASE TOTALS ** | | | | | |
| Region | | | | Bonus | Hectares |
| PLAINS REGION | | | | 1,471,195.44 | 14,136.4800 |
| NORTHERN REGION | | | | 1,568,807.04 | 5,120.0000 |
| FOOTHILLS REGION | | | | 0.00 | 0.0000 |
| Total : | | | | 3,040,002.48 | 19,256.4800 |
| | | | | | 157.87 |

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| Parcel | M-R-T | Percent | Client Name | Bonus(\$) | \$/Ha |
|------------------------------|------------|---------|----------------------------------|--------------|----------|
| ** PLAINS REGION ** | | | | | |
| B0227 | (5-03-046) | 100% | BRIO ENERGY CORPORATION | 163,676.16 | 79.92 |
| B0228 | (4-18-062) | 100% | MILLENNIUM LAND LTD. | 1,050,001.92 | 455.73 |
| B0229 | (4-18-063) | 100% | ASCENSUN OIL AND GAS LTD. | 852,456.96 | 369.99 |
| ** NORTHERN REGION ** | | | | | |
| B0230 | (5-06-040) | 100% | MAMMOTH LAND SERVICES LTD | 105,461.76 | 411.96 |
| B0231 | (5-15-044) | 100% | RANGER LAND SERVICES LTD. | 35,289.60 | 27.57 |
| B0232 | (5-15-044) | 100% | LANDSOLUTIONS GP INC. | 258,240.00 | 201.75 |
| B0233 | (5-06-046) | 100% | COUGAR CREEK LAND LTD. | 107,270.40 | 45.30 |
| B0234 | (5-05-047) | 100% | COUGAR CREEK LAND LTD. | 385,658.88 | 125.54 |
| B0235 | (5-04-048) | 100% | 366337 ALBERTA LTD. | 149,253.12 | 56.88 |
| B0236 | (5-06-047) | 100% | LEXTERRA LAND LTD. | 52,746.24 | 51.51 |
| B0237 | (5-14-047) | 100% | SYNERGY LAND SERVICES LTD. | 12,876.80 | 50.30 |
| B0238 | (5-05-048) | 100% | TEINE ENERGY LTD. | 233,441.28 | 227.97 |
| B0239 | (5-07-050) | 100% | BRIO ENERGY CORPORATION | 4,522,647.04 | 569.89 |
| B0240 | (5-08-051) | 100% | CONTIGUOUS RESOURCES LTD. | 6,118,369.92 | 817.09 |
| B0241 | (5-09-053) | 100% | NRG LANDSOLUTIONS INC. | 2,898,058.24 | 808.61 |
| B0242 | (5-21-053) | 100% | RANGER LAND SERVICES LTD. | 141,469.44 | 157.89 |
| B0243 | (5-22-053) | 100% | TOURMALINE OIL CORP. | 59,220.48 | 77.11 |
| B0244 | (5-05-054) | 100% | ANTELOPE LAND SERVICES LTD. | 1,132,003.84 | 144.98 |
| B0245 | (5-10-054) | 100% | 366337 ALBERTA LTD. | 32,540.16 | 6.69 |
| B0246 | (5-14-055) | 100% | KEEN INVESTMENT HOLDINGS LTD. | 5,500.00 | 10.74 |
| B0247 | (5-19-061) | 100% | TADDUN LAND CONSULTANTS INC. | 1,600.00 | 1.25 |
| B0248 | (5-19-061) | 100% | TADDUN LAND CONSULTANTS INC. | 1,280.00 | 5.00 |
| B0249 | (6-04-062) | 100% | BRITT RESOURCES LTD. | 1,245,354.88 | 2,779.81 |
| B0250 | (6-07-064) | 100% | BADGER PASS MINERALS INC. | 380,920.32 | 1,487.97 |
| B0251 | (5-21-068) | 100% | LANDSOLUTIONS GP INC. | 27,486.72 | 35.79 |
| B0252 | (5-21-068) | 100% | RAZOR ENERGY CORP. | 65,346.56 | 127.63 |
| B0253 | (5-21-068) | 100% | RAZOR ENERGY CORP. | 65,346.56 | 127.63 |
| B0254 | (5-21-068) | 100% | RAZOR ENERGY CORP. | 104,222.72 | 101.78 |
| B0255 | (6-05-068) | 100% | WHITEHALL ENERGY LTD. | 4,549.12 | 17.77 |
| B0256 | (6-08-070) | 100% | WHITEHALL ENERGY LTD. | 21,048.32 | 41.11 |
| B0257 | (6-01-073) | 100% | MERIDIAN LAND SERVICES (90) LTD. | 137,888.99 | 53.86 |
| B0258 | (6-11-073) | 100% | BRITT RESOURCES LTD. | 1,063,818.24 | 2,077.77 |
| B0259 | (6-01-074) | 100% | MERIDIAN LAND SERVICES (90) LTD. | 100,778.88 | 39.37 |
| B0260 | (5-07-076) | 100% | PREDATOR OIL LTD. | 14,548.48 | 56.83 |
| B0261 | (6-09-108) | 100% | COUGAR CREEK LAND LTD. | 12,898.23 | 12.98 |
| B0262 | (6-07-110) | 100% | CONTIGUOUS RESOURCES LTD. | 577,945.60 | 112.88 |

**** LICENCE TOTALS ****

| Region | Bonus | Hectares | \$ / Ha |
|------------------|----------------------|--------------------|---------------|
| PLAINS REGION | 2,066,135.04 | 6,656.0000 | 310.42 |
| NORTHERN REGION | 20,075,080.82 | 64,865.7000 | 309.49 |
| FOOTHILLS REGION | 0.00 | 0.0000 | 0.00 |
| Total : | 22,141,215.86 | 71,521.7000 | 309.57 |

ALBERTA DEPARTMENT OF ENERGY
ACCEPTED OFFERS FOR AUGUST 22, 2018
PUBLIC OFFERING OF PETROLEUM AND NATURAL GAS

**** COMBINED LEASE & LICENCE TOTALS ****

| Region | Bonus | Hectares | \$ / Ha |
|------------------|----------------------|--------------------|---------------|
| PLAINS REGION | 3,537,330.48 | 20,792.4800 | 170.13 |
| NORTHERN REGION | 21,643,887.86 | 69,985.7000 | 309.26 |
| FOOTHILLS REGION | 0.00 | 0.0000 | 0.00 |
| Total : | 25,181,218.34 | 90,778.1800 | 277.39 |