



June 5, 2014

To: All FMA and Quota Holders

Re: **General Rates of Timber June 2014**

This letter is notice of Crown Timber and Forest Resource Improvement Association of Alberta (FRIAA) dues for timber that is used or will be used to make lumber, pulp or roundwood timber products as established in the *Timber Management Regulation* and the *Forest Resources Improvement Regulation*. Please submit your timber returns for the period June 1 to June 30, 2014 using the following rates:

Timber Dues Type	For Sales under 107 296 m <sup>3</sup> of Roundwood (\$/m <sup>3</sup> )	For Sales over 107 296 m <sup>3</sup> of Roundwood (\$/m <sup>3</sup> )
<b>Crown Timber Dues</b>	2.15	3.64
<b>FRIAA Dues</b>	0.00	0.00
<b>Total Dues</b>	2.15	3.64

For payment of FRIAA dues make your cheques payable to the Forest Resource Improvement Association of Alberta. This payment is to be mailed to:

Forest Resource Improvement Association of Alberta  
Box 11094, Main Post Office  
Edmonton, Alberta T5J 3K4

The **Crown Timber Dues** are payable to the **Government of Alberta**. Please be sure only to pay the net timber dues to the Government of Alberta. For the month of June 2014, these net timber dues are **\$2.15** per cubic meter for sales under 107 296 m<sup>3</sup> and **\$3.64** per cubic meter for sales over 107 296 m<sup>3</sup>. These payments may be made by sending your cheque and timber return to:

Environment and Sustainable Resource Development  
9945 - 108 Street  
Edmonton, Alberta T5K 2G6

These rates have been calculated in accordance with the *Timber Management Regulation* and the *Forest Resources Improvement Regulation*. The following table shows the determination of the average price of lumber used to determine dues payable in *Schedule 3 of the Timber Management Regulation*:

Week Ending	Exchange Rate \$US/C	Random Lengths Price \$US/Mfbm	Price \$C/Mfbm
9-May-14	0.9174	346.00	377.15
16-May-14	0.9185	347.00	377.79
23-May-14	0.9174	347.00	378.24
30-May-14	0.9209	328.00	356.17
<b>Average</b>			<b>372.34</b>

The following table is provided for your information. It shows the historical summary of the Crown Timber dues and FRIAA dues since May 2013:

Payment Period	For the first 107 296 m <sup>3</sup> of log equivalent volume sold			For lumber sold over 107 296 m <sup>3</sup> of log equivalent volume sold		
	Net Crown Dues (\$/m <sup>3</sup> )	Net FRIAA Dues (\$/m <sup>3</sup> )	Total Dues (\$/m <sup>3</sup> )	Net Crown Dues (\$/m <sup>3</sup> )	Net FRIAA Dues (\$/m <sup>3</sup> )	Total Dues (\$/m <sup>3</sup> )
May-13	2.65	0.00	2.64	4.02	0.26	4.28
Jun-13	1.90	0.00	1.90	1.90	0.00	1.90
Jul-13	1.90	0.00	1.90	1.90	0.00	1.90
Aug-13	1.90	0.00	1.90	1.90	0.00	1.90
Sep-13	1.90	0.00	1.90	2.15	0.00	2.15
Oct-13	1.90	0.00	1.90	2.65	0.00	2.65
Nov-13	2.15	0.00	2.15	3.64	0.00	3.64
Dec-13	2.65	0.00	2.65	4.39	0.50	4.89
Jan-14	2.65	0.00	2.65	4.02	0.26	4.28
Feb-14	3.15	0.00	3.15	4.76	0.75	5.51
Mar-14	2.65	0.00	2.65	4.39	0.50	4.89
Apr-14	2.65	0.00	2.65	4.39	0.50	4.89
May-14	2.15	0.00	2.15	3.64	0.00	3.64

If you have any questions or concerns, please call Don Gelinis at 780-422-4562.

Original signed by:

Don Gelinis  
Financial Advisor