CONSOLIDATED FINANCIAL STATEMENTS

ASSETS (\$'000)

Reference Page	1000000000		Current	Period	Prior Period		Opening Prior	Year Restated
	FS Notes Reference		Total (01)	Vested in Trust (02)	Total (03)	Vested in Trust (04)	Total (05)	Vested in Trust (06)
		Cash and Cash Equivalents 010	599.00	TANKS AND THE	2,489.00	XCHIAKSI.		AUSSANZ III O
		Assets held for sale 020		Participant and	-	170000000000000000000000000000000000000		Sealing Viv
21.012		Short Term Investments 040		no Established		With the service	8	SOUTHWATER
		Accrued Investment Income 070			(*)	AND PROPERTY.		WELL STREET
21.050 or/ou 21.155		Accounts Receivable 100	2,295.00		1,590.00			
		Policy/Certificate Loans 200		CARROLL STATE		Hillogaravian	1	1759/2201/110889
21.012		Bonds and Debentures 250	50.00	HISTORY	50.00	AND SOURCE	8	REMARKS
21.050		Mortgage Loans 300		\$1100 OR (1874)	-	DOMESTIC OF THE PARTY OF THE PA	1	SHOW VEIN TO
21.012	-	Preferred Shares 420	2,145.00	120003000000	2,963.00		8	ESSENTED.
21.012		Common Shares 440	1,927.00	SAME ENGINEE	2,143.00	THE REPORT OF THE PARTY OF THE	Til.	STERNICKNI
21.012		Investment Properties 510	+		140	OTHER STATISTICS		ADMINUTE INC.
		Derivative Financial Instruments 520		TOTAL CONSTRUCT	0.40			SERVED STREET
22.020		Reinsurance Assets 530		restaurantes	(*)	0.0000000000000000000000000000000000000	X.	WEST CONTROLS
21.080		Property and Equipment 540		1020912455		and in the second	6	**************************************
21.012		Interests in Associates & Joint Ventures 550		10/60/408/00/00	-	DESCRIPTION OF THE	ST.	TENENTH NET
60.010		Segregated Funds Net Assets 560		DESKOEDS ET	•	BUTTALLER IN	V .	CONTRACTOR
21.100		Other Loans and Invested Assets 600	10.00		•	Military	ř.	TRAVELED
		Investments in Subsidiaries 750		TARREST STATE	SIKE SEVERAL	XASSES SEEDS	A STANSON THE	THE RESIDENCE
		Current Tax Assets 780		THE CONTRACT	-	100000000000000000000000000000000000000		190000000000000000000000000000000000000
		Deferred Tax Assets 800	94.00	teather selective	123.00		8	255-454 E554
		Goodwill 820		HOUSE WEST		2100 C S S S S S S S S S S S S S S S S S S		THE PERSON NAMED IN
		Intangible Assets 830					0	ALCONOMISS OF THE PARTY OF THE
		Defined Benefit Pension Plan 840		Fell Advised Co	-	CONTRACTOR OF THE	8)	Telegraphy (1972)
21.155		Other Assets 880	290.00	THE RESIDENCE OF THE PERSON OF	70.00	23665572487	2	1930207900
		TOTAL ASSETS 899	7,400.00	SHAPE OF SHAPE	9,428.00	TATISTICS	8	THE STATE OF THE S

CONSOLIDATED FINANCIAL STATEMENTS

LIABILITIES, POLICYHOLDERS'/SHAREHOLDERS' EQUITY AND HEAD OFFICE ACCOUNT (\$'000)

Reference Page	FS Notes Reference			Current Period	Prior Period	Opening Prior Year Restated
				(01)	(03)	(05)
		Liabilities				
		Liabilities held for sale	005	-	-	
22.020		Actuarial Liabilities for Insurance Contracts	010	888.00	1,773.00	
22.020		Other Contract Liabilities	040	174.00	160.00	
		Trust and Banking Deposits	070	-		
2.030 or/ou						ì
<u>21.155</u>		Accounts Payable	100	836.00	582.00	
21.080		Mortgage Loans and Other Real Estate Encumbrances	130	-	-	
		Derivative Financial Instruments	140	_	-	
		Defined Benefit Pension Plan	145	-	+	
		Amounts Due in respect of Staff Pension Plans (not including	150		<u>-</u>	
22.030		Provisions and Other Liabilities	160	453.00	454.00	
		Segregated Fund Liabilities	420		-	
		Current Tax Liabilities	430	19.00	8.00	
		Deferred Tax Liabilities	250	-	-	
		Subordinated Debt	280	= 0	-	
		Other Debt	310	-	-	
		Total Liabilities	389	2,370.00	2,977.00	5 - 8
		Policyholders' Equity				
20.040		Participating Account	510			
		Participating Account - Accumulated OCI (Loss)	520	Maria Barra		WEST
20.040		Non-Participating Account (Mutual Companies Only)	540			
		Non-Participating Account - Accumulated OCI (Loss)	550	SERVICE CONTROL OF	END NO STATE OF STATE OF	
		Total Policyholders' Equity	589	-	-	
		Shareholders' Equity		MENU COLUMN	Sentence in	500000000000000000000000000000000000000
)	Capital Stock	610			
		Other Capital	640	ASSESSATISMENTS I		
		Contributed Surplus	670		THE RESERVE OF THE PARTY OF THE	
20.040		Retained Earnings	700	Canada and San	Salakshore	STREET, OF THE STREET,
		Accumulated Other Comprehensive Income (Loss)	740	Maria Barana Maria	· · · · · · · · · · · · · · · · · · ·	
		Total Shareholders' Equity	779	5,030.00	6,451.00	
		Non-controlling Interests	829		0,101.00	
		Total Equity	839	5,030.00	6,451.00	-
		TOTAL LIABILITIES AND EQUITY	899		9,428.00	-
20.044		Head Office Account	800		3,420.00	Demogramos en esta
20.044				PACHAGINA AND AND AND AND AND AND AND AND AND A	KILLER STATE	
		Accumulated Other Comprehensive Income (Loss)	840	THE PROPERTY OF THE PERSON NAMED IN		by A State Strain Strain
		TOTAL LIABILITIES, HEAD OFFICE ACCOUNT AND ACCUMULATE	999 ע:	usta diversity for		

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF INCOME (\$'000)

Reference Page	FS Notes Reference			Current Period	Prior Period
rage	received			(01)	(03)
		Revenue			
35.020		Gross Premiums	020	3,727	4,162
35.020		Premiums ceded	030	0	0
45.020		Net Premiums	040	3,727	4,162
35.020		Gross Investment Income	050	157	217
35.020		Less: Investment Expenses and Taxes	060	0	0
23.010		Net Investment Income	070	157	217
35.020		Share of Income/(Loss) of Associates & Joint Ventures	090	0	0
		Fee Income	130	0	0
23.030		Other Revenue	160	0	
35.020		Fraternal and Other Fund Revenues	180	0	(
		Total Revenue	199	3,884	4,379
		Policy/Certificate Benefits and Expenses			
35.020		Policyholder/Certificateholder Benefits	260	138	157
35.020		Benefits ceded	270	0	C
(F		Gross Changes to Actuarial Liabilities			
35.020		Normal	310	83	225
35.020		Basis Change	320	0	(
35.020		Gross Changes to Other Contract Liabilities	340	0	(
35.020		Changes in Actuarial and Other Contract Liabilities Ceded			
35.020		Normal	370	0	(
35.020		Basis Change	380		(
35.020		Policyholder/Certificateholder Dividends	360		
35.020		Experience Rating Refunds	390		
35.020		Transfer to and (Transfer from) Other Funds	420		1
35.020		Gross Commissions	460		
35.020		Commissions Ceded	470		
35.020	1	Interest on Policyholder/Certificateholder Amounts on Deposit	480		
23.030		Interest Expense and Finance Costs	510		
23.030		General Expenses and Taxes (excl income taxes)	540		3,58
23.030		Other Expenses	570		0,00
35.020		Fraternal & Other Fund Expenses	580		
		Total Benefits and Expenses	649		3,963
		Income Before Income Tax	669		416
		Provision for Income Taxes			
		Current	700	37	116
		Deferred	710		(50
		Income before the following:	749		350
35.020		Discontinued Operations		-	
-		(net of Income Taxes of \$	830	0	
		Income Before Attribution to Participating Policyholders/Certificateholders	859		350
		Income Attributable to Participating Policyholders/Certificateholders			
35.020		(Stock companies)	870	0	(
35.020		Net Income	899		350
35.020		Less: Fraternal and Other Fund Account	980		33
		Net Income: Insurance Fund	989		35
35.020		Attributable to:	909	305	351
		NOTE OF THE PART O	000		1
		Non-controlling Interests	900		250
		Equity Holders	920	305	350

(99) 830 0

CONSOLIDATED FINANCIAL STATEMENTS COMPREHENSIVE INCOME (LOSS), and ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS) (\$'000)

Reference Page	FS Notes Reference			Current Period	Prior Period
rage	Treference			(01)	(03)
		Comprehensive Income (Loss)		3-3-	
20.030		Net Income/Income Before Attribution to Participating Policyholders/Certificateholders	010	305	350
		Other Comprehensive Income (Loss):			
		Items that may be reclassified subsequently to Net Income:			
		Available for Sale:			
		Change in Unrealized Gains and Losses:			
		- Loans	110	0	(
		- Bonds and Debentures	140	0	(
		- Equities	170	(684)	141
		Reclassification of (Gains) Losses to Net Income	210	o o	(41
		Derivatives Designated as Cash Flow Hedges			
		Change in Unrealized Gains and Losses	310	o	(
		Reclassification of (Gains) Losses to Net Income	340	0	(
		Foreign Currency Translation	••••••		
	P	Change in Unrealized Gains and Losses	410	0	C
		Impact of Hedging	440	0	(
		Share of Other Comprehensive Income of Associates & Joint Ventures	460	0	C
		Other	445	0	(
		Subtotal of items that may be reclassified subsequently to Net Income	449	(684)	100
		Items that will not be reclassified subsequently to Net Income:			
		Revaluation Surplus	455	0	(
		Remeasurements of Defined Benefit Plans	470	0	C
		Other	480	0	(
	4	Subtotal of items that will not be reclassified subsequently to Net Income	489	0	(
		Total Other Comprehensive Income (Loss)	510	(684)	100
		Total Comprehensive Income (Loss)	589	(379)	450
		Attributable to:			
		Participating Policyholders/Certificateholders (Stock Companies)	615	0	C
		Non-controlling Interests	600	0	(
		Equity Holders	620	(379)	450

ľ		100	Current Period	Prior Period
			(01)	(03)
	Accumulated Other Comprehensive Income (Loss)			
	Accumulated Gains (Losses), net of tax, on:			
	Items that may be reclassified subsequently to Net Income:			
	Available for Sale:			
	- Loans	710		0
	- Bonds and Debentures	740		0
	- Equities	770	(422)	314
	Derivatives Designated as Cash Flow Hedges	810		0
	Foreign Currency (Net of Hedging Activities)	840		0
	Share of Other Comprehensive Income of Associates & Joint Ventures	860		0
	Other	845		0
	Subtotal of items that may be reclassified subsequently to Net Income	849	(422)	314
	Items that will not be reclassified subsequently to Net Income: Revaluation Surplus	855		0
	Remeasurements of Defined Benefit Plans	870		0
	Other	880		0
	Subtotal of items that will not be reclassified subsequently to Net Income	889	0	0
	Balance at end of Period	899	(422)	314

Summary of Capital Elements and Ratio Calculations (thousands of dollars)

<u>Lores de Nacion</u>	01	0	2	Ref		
Capital Available:						
Common shares	r					
	Second contact are due		5,000	001		
Contributed surplus	353		100	002		
Retained earnings	353		C PULL DESCRIPTION	003		
Less: Accumulated after tax fair value gains/(losses) arising from changes in institution's own credit risk			1000000	301		
Less: After tax fair value gains/(losses) on own-use property upon conversion to IFRS (cost model)		/ Linux With High Charles	194922119	204		
Plus: Accumulated after tax revaluation loss on own-use property (revaluation model)		COST SERVICE	SECTION OF THE PARTY OF	206		
Less: Accumulated net after tax fair value gains after transition to IFRS on investment properties that do not back liabilities		SHIP PERMIT				
Less: Net decrease in actuarial liabilities due to recognition of mortality improvement		Academy Arthr	See Section 1	210		
Less: Discretionary participation features included in reported equity		110000000000000000000000000000000000000	7.37.7.25	212		
Plus: Adjustment to retained earnings for phase-in of IFRS		- Segmentary	252	214		
Retained earnings for MCCSR purposes	STATE AND DESCRIPTION OF THE PARTY OF THE PA		353	203		
Future use: fair value option Participating account	27 (000000000000000000000000000000000000			302 004		
	THE STREET STREET, SAN TON					
Non-cumulative perpetual preferred shares	TO SERVICE OF THE PARTY OF THE			005		
Qualifying non-controlling interests (excluding innovative tier 1)	A STATE OF THE STATE OF THE					
Innovative Instruments in Tier 1 (max 15% net tier 1) Non-participating account (mutual companies)	AND DESCRIPTION OF THE PARTY OF			311		
				311		
Accumulated net after-tax foreign currency translation adjustment reported in Other Comprehensive Income (OCI) Accumulated net after-tax unrealized loss on available-for-sale equity securities reported in OCI	Control of the Control of the Control		(423)	314		
Accumulated net aner-tax unrealized loss on available-for-sale equity securities reported in OCI Accumulated changes in liabilities included in OCI under shadow accounting	A STATE OF THE PARTY OF T		(423)	316		
Accumulated changes in liabilities included in OCI under shadow accounting Accumulated defined benefit pension plan remeasurements included in OCI	Control of the Property of the		_	317		
Adjustment amount to phase-in the impact on tier 1 capital on account of defined benefit pension plan assets (liabilities) 1	CARCONIC PROPORTING					
Adjustment amount to phase-in the impact on der it capital on account of defined benefit pension plan assets (ilabilities). Gross Tier 1 Capital	AND DESCRIPTION OF THE PARTY OF		5.030	318		
	TANKTHOOLGO SHEEDINGS		5,030	010		
Less: Deductions for Net Tier 1 Capital (page 20.020, line 249)	0	PER ENCYCLE		012		
Net Tier 1 Capital	CURRENTANCEMENT		5,030	020		
Less: Additional deductions for Adjusted Net Tier 1 Capital (page 20.020, line 299)	0	CONTROLER.		321		
Adjusted Net Tier 1 Capital	PERSONAL SURF	Α	5,030	329		
Tier 2A (page 20.020 line 079)	0	AND SHAPE	以二3付加上	021		
Tier 2B allowed (page 20.030 line 045)	0	HERMANNES.	STATE OF THE STATE	022		
Tier 2C (page 20.030 line 068)	0	270045704502	SECOND TENS	023		
Net Tier 2 Capital (page 20.030 line 695)	A STATE OF THE PARTY.	В	0	025		
Total Capital Available	(A+B)	C	5,030	040	115522231	202
Capital Required:					(423)	5,0
Asset Default and Market Risk						
Asset Default (C-1) Risk			_			
	452	Contractor of		044		
Backing Non-Par, Surplus and Non-Qualifying Participating Backing Qualifying Participating Policies				041		
Index Linked Pass Through Products iii		Contract and annual		042		
		DAMES AND ASSESSED.		220		
C-1 and C-3 requirements for letters of credit and collateral used to obtain reserve or capital credit for unregistered in Off-Balance Sheet Exposures	4			220		
- Backing Non-Par, Surplus and Non-Qualifying Participating	A .	Strict Edition of the	Accesses to the	044		
- Backing Qualifying Participating Policies vi		1111111111111111	2.0000000000000000000000000000000000000	044		
		100000000000000000000000000000000000000				
Segregated Funds Risk viii Total Asset Default and Market Risk sum of (i to vii			452	046		
Insurance Risks sum of (i to vii			452	050		
		Control of the Control		[054]		
Mortality Risk		- 1041//4 DH	221817.9	051		
Morbidity Risk		The second	-0.011100	052		
Lapse Risk iii		A STATE OF THE PARTY OF	047	053		
Total Insurance Risks sum of (i to iii	A PROPERTY AND ADDRESS.		617	060		
Changes in Interest Environment (C-3) Risk				062		
Foreign Exchange Risk				067		
Other (specify) ³				070	100200	
		D	1,069	080	1,069	
Total Capital Required						
Total Capital Required MCCSR Ratios						
GOOD WASHINGTON TO	(A + D) × 100		470.53	098		

'Phase-in of the impact of including in Tier 1 the AOCI DB Plan remeasurements balance, if any, as at Dec 31, 2012 and of the net restatement of retained earnings 'Provide details of additional requirements.

Per board report

470 MCCSR in board materials includes the negative AOCI of -\$422,486